PROSPECTUS/MARKETING BROCHURE/CUSTOMER INFORMATION SHEET

Remotely Piloted Aircraft (Drone Insurance) Insurance

Scope

The insurance policy broadly covers accidental loss of or damage to the RPA including theft and disappearance of the RPA within geographical limits, while it is operated by an authorized operator for all DGCA approved operations. It also covers the third party liability cover liability covers for damages in respect of accidental bodily injury and accidental damage to property caused by the Drone or any object falling therefrom caused by the ownership or operation of the RPA.

Coverages

A. Legal Liability to Third-Party: Indemnify insured against legal liability (including Defence Costs) to pay Damages, for third party civil claims arising out of bodily injury or death or property damage, by an accident or a handling error on part of the authorized operator.

B. Remotely Piloted Aircraft (RPA/UAV/UAS) Hull Cover: Indemnify insured in respect of repair/replacement of the insured RPAS. RPAS means an Unmanned Aircraft System including payload, ground handling tools and/or equipment on Hull Agreed Value basis.

C. Remotely Piloted Aircraft (RPA/UAV/UAS) Payload Cover; Indemnify the insured for accidental physical loss of or damage to property being described in the Policy Schedule as Payload caused whilst such Payload is attached to the RPA/UAV/UAS for the purpose of Aerial Work.

D. Remotely Piloted Aircraft (RPA/UAV/UAS) Equipment Cover; Indemnify the insured for accidental physical loss of or damage to property being RPA/UAV/UAS spares, engines and associated equipment (with documents of records, registration and title thereto) detailed in the Policy Schedule being the property of the Insured or the property of others for which the Insured is responsible provided that such loss or damage occurs during the Period of Insurance whilst such property is on the ground in the care, custody or control of the Insured at the Insured's premises or whilst at the premises of others, or whilst being Transported.

E. Personal Accident Cover to Operator: Indemnify the insured/authorised operator for bodily Injury sustained in India while operating drones and arising out of an accident.

F. Medical Expenses Cover to Operator: Indemnify the medical expenses incurred by insured/authorised operator who has been hospitalized because of a bodily injury arising out of flight of the covered drone.

Exclusions

This Policy does not apply to Claims caused by: -
Whilst the Remotely Piloted Aircraft is outside Your control by reason of any of the above perils. The Remotely Piloted Aircraft shall be deemed to have been restored to Your control on the safe return of the Remotely Piloted Aircraft to You at a location not excluded by the geographical limits of this Policy, and entirely suitable for the operation of the Remotely Piloted Aircraft (such safe return shall require that the Remotely Piloted Aircraft be parked with engines shut down and under no duress).

2) Remotely Piloted Aircraft and/or Associated Equipment is outside the geographical limits stated in schedule.
3) Night Flying Operations unless otherwise specified
4) Beyond Visual line of sight (BVOLS) operations unless otherwise specified
5) Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
6) Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
7) Loss, destruction or damage directly or indirectly caused to the property insured by
   a) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
   b) the radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component there of.
8) Loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss unless specifically insured.
9) Remotely Piloted Aircraft and/or Associated Equipment is landing on or taking off or attempting to do so from a place which does not comply with the recommendations laid down by the manufacturer of the Remotely Piloted Aircraft and/or Associated Equipment except as a result of force majeure.
10) Any discharge or release of munitions whether intentional or unintentional.

Sum Insured

RPA can be insured on agreed value basis. Hull sum insured should include the payload sum insured, if there is any payload attached to it.
For third party liability, minimum sum insured needs to be INR 20 Lakhs

Premium

Premium rate depends on a variety of factors. Some of which are;

1. Type of RPA
2. Manufacturing year
3. Features of RPA – Anti-collision, GPS enables, Take-off/Landing features, Battery life etc.
4. Pilot Experience
5. Use of RPA
6. Claim experience

Excess

Hull – 10% for each and every claim

Optional Covers

- Alternate Hire Charges
- Drone War Liabilities
- Cyber Liability Cover
- Invasion of Privacy Cover
- Night Flying Endorsement
- BVLOS Endorsement
- Drone in Transit Endorsement
- Liability for damage to UAS that insured does not own
- Personal & Advertising Injury Liability

Cancellation

The Insured can cancel the policy at any time during the term, by informing the company.

The Company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.

The Company shall –
i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

Grievance Redressal

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre (IGCC) at their toll free no. 1800 4254 732 / 155255.
You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com

STATUTORY WARNING PROHIBITION OF REBATES
(Under Section 41 of Insurance Act, 1938)
(Amendment Act 2015)

(1)No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to [take out or renew or continue] an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing [or continuing] a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

[Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.]

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.