SALES LITERATURE – STAND-ALONE OWN DAMAGE PRIVATE CAR INSURANCE POLICY
UIN - IRDAN115RP0001V02201920

Scope of cover

Add-on Cover

Loss of Personal Belongings
UIN: IRDAN115RP0001V01201920/A0011V02201920

In consideration of payment of an additional premium of Rs. ..... by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured and family, an amount as stated in the Schedule, for the loss of his personal belongings on account of damage to or theft from the Insured' vehicle. Provided always that any claim admissible exclusively under this add-on, without any involvement of Own Damage which includes Vehicle Theft claim, shall not impact the No Claim Bonus eligibility under the Policy.

Provided always that:

1. A deductible Rs. 500 would be applicable for each claim under this add-on.

2. A First Investigation Report (FIR) is registered with the Police for such loss.

3. Family shall mean & include the proposer and any one or more of the family members as mentioned below:
(I) Legally wedded spouse
(ii) Parents and Parents-in-law
(iii) Children (i.e. natural or legally adopted)
(iv) And siblings of the proposer

4. The Company would not be liable for:

a. Any loss in open top or convertible cars unless the belongings are kept in the locked boot.
b. Any loss of money, securities, cheques, bank drafts, credit or debit cards, jewellery, gems, stones, contact lens, glasses, travel tickets, watches includes smart watches, laptops, mobiles, valuables, manuscripts, paintings, work of art.
c. Any loss of the personal belongings unless the Insured' vehicle is locked and all doors & windows are properly fastened while unattended.
d. Any loss of or damage to belongings carried in connection with any trade or business
e. Any theft from vehicles parked in no-parking zone and from unattended vehicle after accident.

Plan B

In consideration of payment of an additional premium of Rs..... by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured and family, an amount as stated in the Schedule, for the loss of his personal belongings, including mobile phones and/or laptops and/or smart watches, on account of damage to or theft from the Insured' Vehicle. Provided always that any claim admissible exclusively under this add-on, without any involvement of Own Damage which includes Vehicle Theft claim, shall not impact the No Claim Bonus eligibility under the Policy.

Provided always that:

1. A deductible of Rs. 500 would be applicable for each claim under this add-on except when the claim is being made only for mobile phones and/or laptops and/or smart watches.

2. A First Investigation Report (FIR) is registered with the Police for such loss.

3. Family shall mean & include the proposer and any one or more of the family members as mentioned below:
(I) Legally wedded spouse
(ii) Parents and Parents-in-law
(iii) Children (i.e. natural or legally adopted)
(iv) And siblings of the proposer

4.The Company would not be liable for:

a. Any loss in open top or convertible cars unless the belongings are kept in the locked boot.
b. Any loss of money, securities, cheques, bank drafts, credit or debit cards, jewellery, gems, stones, contact lens, glasses, travel tickets, watches except smart watches, valuables, manuscripts, paintings, work of art.
c. Any loss of the personal belongings unless the Insured' vehicle is locked and all doors & windows are properly fastened while unattended.
d. Any loss of or damage to belongings carried in connection with any trade or business.
e. Any theft from vehicles parked in no-parking zone and from unattended vehicle after accident.
f. Any amount more than the market value of the mobile phones or laptops as stated at the time of Policy issuance, deducted appropriately for depreciation as per the Section 32 of Income Tax Act.

Cancellation

The policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. In such case of cancelation, the insurer will refund proportional premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period. In case the term of the policy is more than 12 months, the insurer will refund premium for the unexpired policy period, in respect of policy with the term more than

one year and the risk coverage for such policy years has not commenced. The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder.

Grievances

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority (IRDA) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDA Grievance Call Centre(IGCC) at their toll free no. 1800 4254 732 / 155255. You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDA website: https://irdai.gov.in/, or on the Company's website at www.icicilombard.com or on https://www.cioins.co.in/Ombudsman.

STATUTORY WARNING
PROHIBITION OF REBATES
(Under Section 41 of Insurance Act, 1938)

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to [take out or renew or continue] an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing [or continuing] a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

[Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.]

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.