Entertainment Production Package Policy

Sales Literature

INTRODUCTION

"Entertainment Production Package Policy" is a vital product designed specifically for the dynamic and often unpredictable entertainment industry. It covers wide range of risks associated with producing films, TV shows, AD shoots and other entertainment projects. This policy is indispensable for protecting the considerable investments made in entertainment projects and ensures despite the inherent uncertainties of the industry, productions can proceed with confidence and are shielded from major financial pitfalls.

BENEFITS

Claims made in respect of an Insured for any eligible benefits shall be subject to the terms, conditions and exclusions of this Policy. At any point of time, our liability for any claims admitted in respect of any/all Insured Person/s during the period of insurance shall not exceed the Sum Insured as stated in the Policy Certificate against the respective Benefit.

I. Cast Insurance

Cast insurance provides numerous benefits, particularly in the entertainment industry where unforeseen events can cause significant financial losses. This insurance safeguards against financial losses caused by unavailability of key cast members due to illness, injury or death during the production periods. With this insurance, producers can mitigate the risk of production halts and ensures the production schedule remains on track or the financial impact of any interruptions is minimized.

II. Equipment Insurance

Equipment Insurance offers several key benefits in the entertainment industry which heavily relies on machinery and tools. This covers the repair or replacement costs if equipment is damaged, or destroyed which prevents financial losses. This also helps to minimize operational downtime ensuring continuity of business operations. Knowing that equipment is covered, it allows to focus on business operations without excessive worry about potential equipment issues. Demonstrating insured, well-maintained equipment can bolster client's confidence.

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III. Props, Sets & Wardrobe Insurance

Props, sets and wardrobe insurance offers specific protections for the entertainment industry, particularly in film, theatre and television production. This covers the cost associated with repair or replacement costs if Props, Sets & Wardrobe is damaged, or lost ensuring that out-of-pocket expenses are minimized. This ensures that items are covered while being moved from location to location, an essential feature for mobile productions. Some investors or backers require proof of insurance before funding a project, making this coverage crucial for securing necessary resources.

IV. Extra Expenses Insurance

Extra expenses insurance provides financial coverage for additional cost incurred during the recover from an insured event, ensuring business continuity. This insurance acts as a crucial buffer against the unexpected, allowing businesses to navigate disruptions with minimal financial hardships and maintain their operational integrity. By ensuring continuous operations, business can maintain revenue streams that would otherwise be lost during downtime, aiding in overall financial stability lost during downtime, aiding in overall financial stability.

V. I-Elite Comprehensive General Liability Insurance: Policy Wording

(Claims Based) Commercial General Liability Insurance provides coverage to businesses for bodily injury and property damage caused by the business's operations, products or injuries that occur on the business premises. It is a crucial form of protection for businesses as it covers legal costs and any potential settlements or judgements resulting from lawsuits. This helps to ensure the financial stability of the business in the event of lawsuits and large claims.

VI. GROUP PERSONAL ACCIDENT INSURANCE

Personal Accident insurance provides financial compensation against accidents that may occur during the production of a film, TV show, commercial or any other media project. This cover is essential for ensuring the safety and financial security of cast, crew and sometimes event third parties involved in the production. This insurance is vital for managing the complex and often unpredictable nature of film production, where accidents can happen despite stringent safety measures. This cover ensures that all parties involved are protected financially, allowing the production to address immediate medical needs and potential claims while keeping the project on track, mitigating financial losses.

VII. Money Insurance

Money insurance is designed to protect a film production company from financial losses due to theft, burglary, or other losses. This can include, cash, notes, cheques or other forms of monetary value. This can cover losses occurring on the movie premises, during transit and sometimes even at the homes of authorized employees. This insurance is crucial for the businesses that deal with substantial cash flow to mitigate the financial impact of unexpected losses.

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VIII. Fidelity Insurance

Fidelity insurance is a specific type of insurance that protects a film production against financial losses due to dishonest acts by employees or contract workers. This can include theft, fraud or embezzlement of production funds or property. It is crucial for film productions to safeguard against internal risks and ensure the financial stability of the project amid potential dishonest acts by individuals involved.

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