

Plan for Corporate Social Responsibility & Sustainability Activities for FY2025

The Company has been undertaking multiple CSR initiatives for the upliftment of the community since 2011. This is in accordance with its vision of going beyond its business goals and contributing to the well-being of the needy sections of the society. The Company has chosen specific areas to focus on as part of its CSR roadmap. These include healthcare, road safety, education, skill development & sustainable livelihoods and disaster relief.

As per the CSR policy of the Company, the CSR & Sustainability Committee is required to review and recommend the annual CSR & Sustainability plan ("CSR Plan") to the Board.

Proposed Plan for FY2025:

As per Section 135 (5) of the Companies Act, 2013, the Board of every company shall ensure that the Company spends, in every financial year, at least two percent of its average net profit made during the three immediately preceding financial years.

As specified in the Operating Framework under Section D of the CSR Policy, CSR activities may be undertaken directly by the Company or by ICICI Foundation. Contributions by the Company to ICICI Foundation shall form part of the Company's CSR outlay.

Contribution to ICICI Foundation: It is proposed that the Company continue to contribute to ICICI Foundation's programs towards ongoing skill development & sustainable livelihoods, health care initiatives etc for FY2025. In FY2024, ICICI Foundation implemented Solar Panel Installations, Niranjali and Healthy Villages programs of the Company. Therefore for FY2025, the Company also plans to continue with the similar approach of execution of the programs.

Continuation of other CSR programs directly implemented by the Company: Over the years, the Company has introduced multiple CSR programs. It intends to continue with these initiatives in the coming year. It further wishes to embellish these programs with additional future interventions.

1. Ride to Safety: The Company's flagship road safety program, 'Ride to Safety' has been operational since FY2016. The Ride to Safety program is also aligned with the United Nation's Sustainable Development Goals (SDGs) as per the Annexure 3. This initiative is aimed at ensuring safety of two wheeler riders and children riding as pillion. The program has contacted over 8,00,000 parents and children since its inception. Under this program, 4,47,000 helmets have been distributed. As an extension of the activity in FY2024, the Company had launched Safe School Zone, supported a Rehabilitation centre in Patna, Bihar and also provided support to traffic police departments of Bihar and Tripura. It is proposed to continue with the programs in FY2025.

2. Caring Hands: The Company's largest and only employee volunteering program has reached out to more than 40,00,00 beneficiaries since 2011 under the aegis of 'Caring Hands', which is also aligned with the United Nation's Sustainable Development Goals (SDGs). In the process of eye check-up, more than 47,000 spectacles have been provided to children diagnosed with poor vision. It is proposed to continue with this initiative and maintain the reach of the program as in the previous years and go to various schools across the country, in order to conduct eye check-up camps.

3. Support for Causes and Disaster Relief: The Company proposes to continue to supporting various causes for the upliftment of the society through NGOs.

4. Insurance Awareness Activities & Others: The Company proposes to continue insurance awareness and other related activities including, but not limited to impact assessment studies, consultation with expert agencies, investment towards reporting, monitoring, website and content creation etc. The Company will undertake impact assessment of its particular CSR projects which fulfills the criteria prescribed under the Companies (CSR Policy) Rules, 2014 as amended.