

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

Corporate Governance Report for Quarter ending September 30, 2017

ANNEXURE I

I. Composition of Board of Directors										
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of cessation	Tenure (Years)	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Ms.	Chanda Deepak Kochhar	00043617	AABPK9740Q	NED,ND,C & NED	01-Sep-2008			3	0	0
Mr.	Ved Prakash Chaturvedi	00030839	ADTPC3385Q	NED,ID	13-Jul-2016		1	1	0	1
Mr.	Uday Madhav Chitale	00043268	AAAPC8264G	NED,ID	19-Apr-2016		1	3	7	1
Mrs.	Lalita Dileep Gupte	00043559	AAEPG5696C	NED,ID	18-Oct-2016		1	6	6	2
Mr.	Kannan Narayanan Srinivasa	00066009	ABYPN5727C	NED,ND	01-May-2009			4	5	0
Mr.	Suresh Muthukrishna Kumar	00494479	AAGPM9061M	NED,ID	01-Jun-2016		1	1	2	1
Mr.	Ashvin Dhirajlal Parekh	06559989	AADPP5952B	NED,ID	18-Apr-2014		3	2	1	2
Mr.	Bhargav Dasgupta	00047728	AABPD9523A	ED	01-May-2009			1	1	0
Mr.	Alok Kumar Agarwal	03434304	ADCPA8452B	ED	19-Jan-2011			1	0	0
Mr.	Sanjeev Radheyshyam Mantri	07192264	AAFPM0064K	ED	02-May-2015			1	1	0

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II. Composition of Committees

Audit Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Ashvin Dhirajlal Parekh	NED,ID	Chairperson
2	Kannan Narayanan Srinivasa	NED,ND	Member
3	Lalita Dileep Gupte	NED,ID	Member
4	Uday Madhav Chitale	NED,ID	Member

Stakeholders Relationship Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Suresh Muthukrishna Kumar	NED,ID	Chairperson
2	Sanjeev Radheyshyam Mantri	ED	Member
3	Bhargav Dasgupta	ED	Member
4	Kannan Narayanan Srinivasa	NED,ND	Member

Risk Management Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Ved Prakash Chaturvedi	NED,ID	Member
2	Uday Madhav Chitale	NED,ID	Member
3	Lalita Dileep Gupte	NED,ID	Chairperson
4	Kannan Narayanan Srinivasa	NED,ND	Member
5	Bhargav Dasgupta	ED	Member
6	Ashvin Dhirajlal Parekh	NED,ID	Member
7	Suresh Muthukrishna Kumar	NED,ID	Member

Nomination and Remuneration Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Chanda Deepak Kochhar	NED,ND,C & NED	Member
2	Uday Madhav Chitale	NED,ID	Chairperson
3	Lalita Dileep Gupte	NED,ID	Member
4	Ashvin Dhirajlal Parekh	NED,ID	Member

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Policyholders Protection Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Ashvin Dhirajlal Parekh	NED,ID	Chairperson
2	Ved Prakash Chaturvedi	NED,ID	Member
3	Kannan Narayanan Srinivasa	NED,ND	Member
4	Bhargav Dasgupta	ED	Member

Corporate Social Responsibility Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Uday Madhav Chitale	NED,ID	Chairperson
2	Ved Prakash Chaturvedi	NED,ID	Member
3	Kannan Narayanan Srinivasa	NED,ND	Member
4	Bhargav Dasgupta	ED	Member

Investment Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Kannan Narayanan Srinivasa	NED,ND	Chairperson
2	Bhargav Dasgupta	ED	Member
3	Suresh Muthukrishna Kumar	NED,ID	Member
4	J. V. Prasad	Member	Member
5	S. Gopalakrishnan	Member	Member
6	Gopal Balachandran	Member	Member

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III. Meeting of Board of Directors				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter			Maximum gap between any two consecutive (in number of days)
09-Jun-2017	24-Aug-2017			35
05-Jun-2017	19-Jul-2017			
27-May-2017	03-Jul-2017			
18-Apr-2017				
IV. Meeting of Committees				
Name of the committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
				10
Audit Committee	03-Jul-2017	Yes	17-Apr-2017	
Audit Committee	18-Jul-2017	Yes		
Audit Committee	14-Aug-2017	Yes		
Audit Committee	24-Aug-2017	Yes		
Risk Management Committee	18-Jul-2017	Yes	17-Apr-2017	
Nomination & Remuneration Committee	03-Jul-2017	Yes	18-Apr-2017	
Nomination & Remuneration Committee	09-Jun-2017	Yes		
Corporate Social Responsibility Committee	18-Jul-2017	Yes	17-Apr-2017	
Policyholders Protection Committee	18-Jul-2017	Yes	17-Apr-2017	
Investment Committee	19-Jul-2017	Yes	17-Apr-2017	

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V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5.
 - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 - b. Any comments/observations/advice of Board of Directors may be mentioned here:

Sd/-

Name : **VIKAS MEHRA**
Designation : **Company Secretary**