

Ref. No.: MUM/SEC/55-05/2018

May 2, 2018

To, The Manager **Listing Department BSE** Limited Phiroze Jeejeebhoy Tower **Dalal Street** Mumbai – 400001

The Manager Listing Department The National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra-Kurla Complex, Mumbai - 400051

Scrip Code: (NSE: ICICIGI / BSE: 540716)

Dear Sir/Madam,

Press Release: ICICI Lombard becomes the 1st Company in India to be certified with ISO 31000:2018 for Enterprise Risk Management (ERM) framework

We enclosed herewith a copy of Press Release issued on Wednesday, May 2, 2018 by the Company, in connection with the above.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra **Company Secretary** ACS 12117

Encl: As above



ICICI Lombard General Insurance Company Limited AA 1175309 /18

IRDA Reg. No. 115 **Mailing Address:** Mumbai - 400 064.

CIN: L67200MH2000PLC129408 **Registered Office:**

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg, Alternate No.: +919223622666 (chargeable) New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400 025.

Toll free No. : 1800 2666 Email: customersupport@icicilombard.com Website: www.icicilombard.com



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Press Release

ICICI Lombard becomes the 1st Company in India to be certified with ISO 31000:2018 for Enterprise Risk Management (ERM) framework

Mumbai, May 2, 2018: ICICI Lombard General Insurance Company Ltd, the country's largest private sector non-life insurer, has become the 1st company in India to be certified by the British Standard Institution (BSI) for compliance with the revised ISO 31000:2018 Enterprise Risk Management (ERM) Guidelines released in February 2018.

ICICI Lombard General Insurance, MD & CEO, **Bhargav Dasgupta** said, "We are honoured to be the 1st organization in India to receive the ISO 31000:2018 certification from the British Standard Institution (BSI). This is a testimony to our efforts of having adopted the best in class risk management practices to offer significant value to our customers on the risk management and mitigation front."

ICICI Lombard has put in place a comprehensive ERM framework to identify, analyze, evaluate, mitigate, report, monitor and review organisational risks on a periodic basis. The framework helps to strengthen the organisational risk management culture, increase operational efficiency and achieve the company's overall objectives.

ICICI Lombard has been awarded Certificate of Compliance for a period of 3 years from April 16, 2018, to April 15, 2021, on successful completion of the ISO 31000:2018 compliance process for its ERM systems.

About ICICI Lombard General Insurance Company Ltd

We were the largest private-sector non-life insurer in India based on gross direct premium income in fiscal 2018, a position we have maintained since fiscal 2004 after being one of the first few private-sector companies to commence operations in the sector in fiscal 2002. We offer our customers a comprehensive and well-diversified range of products, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance, through multiple distribution channels. More details are available at <u>www.icicilombard.com</u>

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