

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

CSR has been a long standing commitment at ICICI Lombard and forms an integral part of its activities. The Company's objective is to pro-actively support meaningful socio economic development. It works towards developing an enabling environment that will help citizens realise their aspirations towards leading a meaningful life.

In line with its objectives, the following areas have been shortlisted for the CSR roadmap health care, road safety, education, skill development and sustainable livelihoods, support employee volunteering in CSR activities and other areas such as disaster relief.

The CSR policy was approved by the Board of Directors in the Meeting held on October 15, 2014, and subsequently was put up on the ICICI Lombard website. Web-link to the CSR policy:

https://www.icicilombard.com/content/ilom-en/csr-policy/CSR_Policy.pdf

2. The Composition of the CSR Committee

The CSR Committee comprises one Independent Director, two Non-executive Directors and the Managing Director & CEO of ICICI Lombard, and is chaired by an Independent Director. The composition of the Committee is set out below:

Dileep Choksi, Chairman (Independent Director)
R. Athappan (Non-executive Director)
S. Mukherji (Non-executive Director)
Bhargav Dasgupta (Managing Director & CEO)

The functions of the Committee include review of corporate social responsibility (CSR) initiatives undertaken by the ICICI Lombard, formulation and recommendation to the Board of a CSR Policy indicating the activities to be undertaken by the ICICI Lombard and recommendation of the amount of the expenditure to be incurred on such activities, review and recommend the annual CSR plan to the Board, making recommendations to the Board with respect to the CSR initiatives, monitor the CSR activities, implementation and compliance with the CSR Policy and to review and implement, if required, any other matter related to CSR initiatives as recommended/suggested by Companies Act.

3. Average net profit of the Company for last three financial years

The average net profit of the Company for the last three financial years calculated as specified by the Companies Act 2013 was ₹ 480.6 million.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

The prescribed CSR expenditure requirement for FY2016 was ₹ 96.1 million.

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year;

Total amount spent towards CSR during FY2016 was ₹ 97.1 million.

(b) Amount unspent, if any : Nil

(c) Manner in which the amount spent during the financial year is detailed below:

S No	Projects/ Activities	Sector	Location Districts (State)	Amount outlay (budget) project or program wise (₹ million)	Amount spent on the projects or programs (₹ million)	CumulativeEx penditure upto reporting Period (₹ million)	* Amount spent: Direct or through implementing agency
1	Ride to Safety – Unique initiative to spread awareness about road safety. Make Indian Roads safer for children through direct contact program and distribution of helmets.	Promoting road safety education	Mumbai, Delhi and Pune	22 .0	20.7	20.7	Through NGO partners
2	Eye check-up camps for under- privileged school kids led by employees covering 28,574 children. 4,230 Cases of poor vision provided with spectacles.	Promoting healthcare	Conducted at 235 schools across 96 cities	7.8 (including employee volunteering cost of ₹ 1.7 million)	6.9 (including employee volunteering cost of ₹ 1.5 million)	6.9 (including employee volunteering cost of ₹ 1.5 million)	Direct

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3	Contribution towards relief and welfare in calamity affected areas	Contribution to Prime Minister's/Chief Minister's Relief Fund	Chennai	0	3.2	8.2 (Include contribution made last year to PM relief fund for J&K)	Direct
4	Projects of ICICI Foundation for Inclusive Growth	1. Promoting education, employment enhancing vocational skills, livelihood enhancement projects, 2. Eradication of hunger, poverty and malnutrition; promoting preventive healthcare	All India Baran, Rajasthan	66.3	66.3	80.48 (Include contribution made to IFIG last year)	ICICI Foundation

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

The CSR Committee hereby confirms that the implementation and monitoring of CSR activities is in compliance with CSR objectives and the CSR Policy of the company.

Bhargav Dasgupta
Managing Director & CEO

Dileep Choksi
CSR Committee Chairman