Name: ICICI Lombard General Insurance Company Ltd	
Registration no: 115	

S. No.	Particulars	Description
1	**Name of Insurance Product / Policy**	Bundled - Private Car Policy
2	**Unique Identification Number (UIN)**	IRDAN115RP0021V02202122
3	**Type of Insurance Product / Policy-**	Indemnity & Benefit
4	**Policy Coverage (What the policy covers?)**	**<u>Policy Coverage:</u>** 1. **Own-Damage Cover:** The Company will indemnify the insured against loss or damage to the vehicle insured hereunder and/or its accessories whilst thereon a. by fire explosion self-ignition or lightning b. by burglary housebreaking or theft c. by riot and strike; d. by earthquake (fire and shock damage) e. by flood typhoon hurricane storm tempest inundation cyclone hailstorm frost f. by accidental external means; vii. by malicious act g. by terrorist activity h. Whilst in transit by road rail inland waterway lift elevator or air i. by landslide rockslide. 2. **Third-Party Liability:** • Covers liability for death of or bodily injury to any person, including occupants/ passengers in the insured vehicle. • Covers liability for damage to third-party property. 3. **Personal Accident Cover for Owner-Driver:** • Mandatory cover up to ₹15 lakhs for accidental death or permanent disability of the registered owner-driver while driving the insured car. • Optional cover for passengers and paid drivers.
5	**Exclusions and limitations (What the policy does not cover)**	**<u>Exclusions and limitations:</u>** 1. No coverage for losses, damages, or liabilities occurring outside the specified geographical area. 2. Claim arising from contractual liability is not covered. 3. No coverage if the vehicle is: a. Used for purposes other than those allowed under the policy. b. Driven by someone not authorized under the Driver's Clause. 4. No coverage for: a. Damage to property or consequential losses. b. Losses caused by ionising radiation, nuclear fuel, or nuclear waste. 5. Losses or liabilities arising from nuclear weapons material are excluded. 6. No coverage for losses due to war, invasion, civil war, rebellion, mutiny, or military power.
6	**Documents required for issue of policies**	**<u>Documents required:</u>** 1. Previous year policy. 2. Registration Certificate (RC) 3. KYC documents (Name proof, identity proof and address proof) 4. Quote

7	**Basic documents and verifications required for claim settlement**	**<u>Basic documents and verification:</u>** Some of important documents required to file a car insurance claim include RC, driving license, FIR (if applicable), claim form and repair bills. In case the claim amount is greater than Rs. 1 lakh in addition to the above listed documents AML documents are also required to be collected. Original documents are to be produced for verification.
8	**FAQ**	**<u>FAQ:</u>** **1. What is a bundled private car insurance policy?** A bundled private car insurance policy is a long-term third-party liability cover (mandatory for new cars) along with a shorter tenure own-damage cover. The tenure is 3 years for third-party liability and 1 year for own-damage protection. **2. Why is third-party cover for 3 years?** As per IRDAI regulations, new private cars must have a long-term third-party cover to ensure continuous protection for victims of accidents. **3. Does the policy cover damage to my own vehicle?** Yes, but only for 1 year under the own-damage section. Insured must renew this annually to keep the bike protected. **4. Is personal accident cover included?** Yes, it is included but applies to owner-driver in case of death or permanent disability. Passengers are not covered unless the cover is purchased. **5. What is not covered under bundled policies?** • Normal wear and tear, depreciation, and consumables. • Mechanical/electrical breakdowns. • Driving without a valid licence or under intoxication. • Using the car for commercial purposes when insured as private. • Theft of valuables (cash, jewellery, electronics) unless add-on cover is taken. **6. Can I transfer the bundled policy if I sell my car?** Yes, the policy can be transferred to the new owner, but the personal accident cover for the owner-driver is not transferable—it needs to be purchased separately by the new owner. **7. Are passengers covered under bundled policies?** No, passengers are not automatically covered. Insured needs to buy cover for passengers or unnamed occupants. **8. What happens if I miss renewing the policy?** If you fail to renew on time, you lose coverage. Renewal after expiry may require vehicle inspection and could lead to higher premiums. Third party cover continues for 5 years. Own-damage and personal accident covers must be renewed annually. **9. Can I enhance coverage later?** Yes, you can add zero depreciation, consumables cover, engine protect, road side assistance, and other add-on covers to strengthen your bundled policy.