

S. No.	Particulars	Description
1	Name of Insurance Product / Policy	ICICI Bharat Laghu Udyam Suraksha
2	Unique Identification Number (UIN)	IRDAN115RP0007V01202021
3	Type of Insurance Product / Policy-	Indemnity
4	Policy Coverage (What the policy covers?)	Standard Cover—Loss or damage to: - Buildings & structures - Plant & machinery - Furniture, fixtures, fittings - Stocks (raw material, WIP, finished goods) - Other business assets Insured Events Include: - Fire (including natural heating/spontaneous combustion) - Explosion/implosion - Lightning - Earthquake, volcanic eruption - Storm, cyclone, typhoon, hurricane, tornado, flood, inundation - Subsidence & landslide - Bush fire / forest fire / jungle fire - Impact damage (falling objects, vehicles, aircraft, trees) - Missile testing operations - Riot, strike, malicious damage - Terrorism (as per clause) - Bursting/overflowing of tanks/pipes - Sprinkler leakage - Theft within 7 days of an insured event
5	Exclusions and limitations (What the policy does not cover)	- Deliberate or intentional acts - Stocks in cold storage damaged due to temperature change - War, invasion, war-like operations - Ionising radiation - Pollution or contamination - Property missing / mislaid - Consequential loss - Cost for preparing claim - Premises unoccupied beyond 30 days - Bullion, unset stones, curios unless declared - Electrical/electronic equipment damage due to overrunning, short circuit etc. (Only the affected machine excluded)
6	Documents required for issue of policies	- Proposal form - Complete disclosure of business assets - Sum insured details

		Declarations for items like curios/precious stones, if applicable
7	Basic documents and verifications required for claim settlement	- Notify insurer immediately - Inform police/fire authorities depending on event - Prevent further damage - Preserve evidence & take photographs - Provide books of accounts & records - Submit the claim form within 30 days from date of loss
8	FAQ	For which property can I take this policy? The policy covers - Building with its basement (if any), fittings and fixtures, garage, towers, security sheds, - internal roads, lifts, air condition systems, security systems, electric installations, fire sprinkler - systems and other structures that are located in Your business premises, - Plant and machinery, spares, accessories, - Stock of goods or merchandise which may include finished goods, semi-finished goods, - stock in process and raw material, packing material etc., - Other items like fur Can I cover curious or works of art under this policy? Bullion or unset precious stones, any curious or works of art are excluded from the Policy. However, these items can be covered if You specifically declare such amount and it is recorded in policy schedule. Are machinery and equipment temporarily removed for repairs, cleaning or similar purposes covered under this Policy? These machinery and equipment are covered under this policy for period not exceeding 60 (sixty) days. What kind of commercial enterprise is this policy meant for? This policy is applicable for Offices, Hotels, Shops, Industrial/Manufacturing risks, Utilities located outside the compound of Industrial/ Manufacturing risks, Storage risks outside the compound of Industrial/ Manufacturing risks and Tank farms/Gas holders outside the compounds of Industrial/ Manufacturing risks. How long does this cover protect me? The cover protects you during the period of the policy which is not more than one year.