

Name: ICICI Lombard General Insurance Company Ltd

Registration no: 115



S. No.	Particulars	Description
1	Name of Insurance Product / Policy	ICICI Bharat Sooksham Udyam Suraksha
2	Unique Identification Number (UIN)	IRDAN115RP0006V01202021
3	Type of Insurance Product / Policy-	Indemnity
4	Policy Coverage (What the policy covers?)	Standard Cover Covers: - Buildings & structures - Plant & machinery - Stocks (raw materials, WIP, finished goods) - Furniture, fittings, office & business assets ✓ In-built Covers Included automatically under the Standard Cover: Additions/alterations/extensions up to 15% of SI (excluding stocks) Stocks on floater basis (multi-location) Temporary removal of stocks up to 10% Specific contents: Money: ₹50,000 Documents: ₹50,000 Data/programs: ₹5 lakh Personal effects: ₹15,000/person for up to 20 persons Start-up expenses: ₹1 lakh Professional fees: up to 5% of claim Debris removal: up to 2% of claim Municipal regulation compliance costs [CodeInterpreter Undefined] ✓ Standard Add-on Declaration Policy for Stocks ✓ Insured Events Covered (Column A) Includes loss/damage due to: - Fire - Explosion/implosion - Lightning - Earthquake - Storm/cyclone/flood/inundation - Subsidence, landslide, rockslide - Bush/forest/jungle fire

		• Impact damage • Missile testing • Riot, strike, malicious damage • Acts of terrorism (as per clause) • Bursting of water tanks/pipes • Sprinkler leakage • Theft within 7 days of an insured event
5	Exclusions and limitations (What the policy does not cover)	• Deliberate or intentional acts • Stocks in cold storage damaged due to temperature change • War or war-like operations • Ionizing radiation • Pollution/contamination (unless caused by insured event) • Missing/mislaid property • Consequential or indirect loss • Cost for preparing claims • Premises unoccupied for >30 days • Undeclared bullion, precious stones, curios, works of art • Electrical/electronic equipment damage due to overrunning/short-circuiting (only the affected machine excluded)
6	Documents required for issue of policies	• Proposal form • Asset details (buildings, machinery, stock) • Sum Insured breakdown • Declarations for valuables (if applicable) • Business information for risk assessment • Any valuation certificates (for agreed-value items)
7	Basic documents and verifications required for claim settlement	• Notify insurer immediately • Inform police/fire authorities as applicable • Prevent further damage • Preserve evidence, take photographs • Provide documents: books of accounts, information requested • Submit claim form within 30 days of first noticing loss
8	FAQ	Does the ICICI Bharat Sookshma Udyam Suraksha cover the entire claim? We pay Your claim if it is admissible under the terms and conditions of the ICICI Bharat Sookshma Udyam Suraksha Policy. A provision of 'Excess' applies to each claim, that means, You must bear for each claim ₹ 5000 (Rupees Five Thousand) and We will pay the remaining amount of admissible claim. For terrorism risk Excess will be as per the clause attached to the policy. What is Reinstatement Value? This is the amount at which the Insured Property can be reinstated or replaced by a similar property, without deducting depreciation, and to the extent required to bring that Property to a condition substantially the same as, but not superior, better or more extensive than its condition if it were new on the date it is damaged or destroyed. Can I cover curios and works of art under this policy? Bullion or unset precious stones, any curious or works of art are excluded from the Policy. However, these items can be covered if You specifically declare such amount and it is recorded in the policy schedule. What kind of commercial enterprise is this policy meant for? This policy is applicable for Offices, Hotels, Shops, Industrial/Manufacturing risks, Utilities located outside the compound of Industrial/ Manufacturing risks, Storage risks outside the compound of Industrial/ Manufacturing risks and

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Tank farms/Gas holders outside the compounds of Industrial/ Manufacturing risks.

5. What will happen if the value at risk for all insurable assets exceeds ₹ 5 Crore during the policy period?

If the value of Insurable Assets exceeds ₹ 5 Crore during the Policy Period, the cover under ICICI Bharat Sookshma Udyam Suraksha policy will continue until expiry of the policy. However, on renewal, ICICI Bharat Sookshma Udyam Suraksha policy has to be replaced with the applicable policy.