

S. No.	Particulars	Description
1	Name of Insurance Product / Policy	ICICI Lombard MSME Suraksha Kavach Package Policy – Advance
2	Unique Identification Number (UIN)	IRDAN115RPPR0012V01202425
3	Type of Insurance Product / Policy-	Indemnity
4	Policy Coverage (What the policy covers?)	Property & Assets Protection: • Fire & Allied Perils (mandatory) • Consequential Loss (Fire) • Burglary • Money Insurance • Plate Glass • Boiler & Pressure Plant • Electronic Equipment • Machinery Breakdown • All Risks Cover for portable/valuable equipment Liability Protection: • Public Liability (Industrial & Non-Industrial) • Directors & Officers (D&O) Liability • Cyber Liability • Employee / Personnel Protection: • Group Personal Accident • Employee's Compensation (Workmen's Compensation) Additional Features: Long-term policy available up to 5 years Multiple add-ons and special clauses Agreed Bank clause, risk assessment services, endorsements, etc.
5	Exclusions and limitations (What the policy does not cover)	Each section includes its own exclusions, but major/common exclusions include: • Deliberate, wilful acts • Electrical/electronic equipment damage due to electrical causes (section-specific) • Stocks in cold storage damaged due to temperature change • War, invasion, civil war • Nuclear risks • Pollution/contamination (unless caused by an insured peril) • Property missing/mislaid without identifiable event • Consequential loss unless expressly covered • Premises unoccupied for more than 30 days without approval • Bullion, precious stones, curios unless declared • Terrorism exclusion (section-specific)
6	Documents required for issue of policies	• Completed proposal form • Asset details (buildings, machinery, stock)

		- Sum Insured declaration per section - Employee details (for GPA or WC sections) - Financial information for Consequential Loss section - Previous policy/claims history - For special items (e.g., electronic equipment, boilers): valuation or specifications
7	Basic documents and verifications required for claim settlement	- Notify the insurer immediately - Inform police/fire authorities (depending on event) - Prevent further damage - Preserve evidence & take photographs - Provide documents (books of accounts, repair bills, proof of loss) - Submit claim form within required timelines (typically 30 days in general insurance practice) - For fidelity/PA/WC/liability: employee records, investigation papers, medical reports, legal notices, etc.
8	FAQ	1. What are the key objectives of MSME insurance? - The key objectives of Fire insurance are: - Financial protection: Safeguards against losses caused by fire. - Business continuity: Helps minimise disruptions and maintain operations. - Asset preservation: Protects the value of assets and investments. - Peace of mind: Provides assurance through comprehensive coverage. - Reconstruction support: Facilitates recovery and rebuilding efforts. 2. How long does MSME insurance policy provide coverage? MSME insurance policy generally provides coverage for a specified tenure, annual or long term up to 5 years. However, it can be renewed periodically to ensure continuous protection. 3. Can changes be made to MSME insurance policy during its tenure? Yes, the insured can make modifications to the policy during its tenure, such as updating coverage or increasing the sum insured. These adjustments can be made by contacting the insurer and may require payment of additional premiums. 4. How is MSME Suraksha Kavach Package Policy- Advance different from other fire insurances? MSME Suraksha Kavach Package Policy- Advance is different from regular fire insurance because it offers one simple plan that covers businesses of all sizes — from very small to large — with coverage up to ₹50 crores. Most other fire insurance plans are split into two types: one for coverage up to ₹5 crores and another for amounts above that. This can be confusing and may require switching policies as your business grows. With MSME Suraksha Kavach Package Policy- Advance, you get complete fire protection in one policy, no matter the size of your business — making it easier, more flexible, and more convenient. Other insurance policies can be provided for a period of 1 year maximum but MSME Suraksha Kavach Package Policy- Advance can be provided for long term period of tenure up to 5 years.