

S. No.	Particulars	Description
1	Name of Insurance Product / Policy	ICICI Lombard MSME Suraksha Kavach (Complete Fire Insurance)
2	Unique Identification Number (UIN)	IRDAN115RPPR0010V01202425
3	Type of Insurance Product / Policy-	Indemnity
4	Policy Coverage (What the policy covers?)	Basic Cover includes: Physical loss/damage/destruction of: - Buildings & structures - Plant and machinery - Stocks (raw material, WIP, finished goods) - Furniture, fixture, fittings & all business assets ✓ In-built Covers: Additions/alterations/extensions up to 15% of SI Temporary removal of stocks up to 10% Specific contents: Money ₹50,000 Documents ₹50,000 Data/programs ₹5 lakh Personal effects ₹15,000 per person (max 20 persons) Start-up expenses up to ₹5 lakh Professional fees up to 5% of claim Debris removal up to 2% of claim Municipal regulation compliance costs ✓ Add-on Covers: - Declaration policy for stocks - Floater cover - Earthquake, STFI, RSMD, Terrorism - Loss of income - Parametric covers ✓ Insured Events: Fire, explosion, lightning, subsidence, landslide, bush fire, impact damage, missile testing, bursting of water tanks, sprinkler leakage, theft (within 7 days of insured event).
5	Exclusions and limitations (What the policy does not cover)	Deductible:

		₹5,000 for SI 0–5 Cr 5% of claim (min ₹10,000) for SI 5–50 Cr Terrorism excess as per clause • Deliberate acts • Electrical breakdown (only to affected machine) • Cold-storage temperature damage • Property missing/mislaidd • Pollution (unless caused by insured event) • Consequential loss (unless covered) • Property unoccupied >30 days without approval • Undeclared valuables (bullion/precious stones/curios)
6	Documents required for issue of policies	• Completed proposal form • Details of all insurable assets • Sum insured computation for building, machinery, stock, contents • Declarations for valuables (if any) • Business information & risk details
7	Basic documents and verifications required for claim settlement	• Notify insurer immediately • Inform police/fire authorities as applicable • Prevent further damage • Preserve evidence & photographs • Provide books of accounts and requested documents • Submit claim form within 30 days of first notice of loss • Prove occurrence of insured event and quantum of loss
8	FAQ	1. What are the key objectives of MSME insurance? • The key objectives of Fire insurance are: • Financial protection: Safeguards against losses caused by fire. • Business continuity: Helps minimise disruptions and maintain operations. • Asset preservation: Protects the value of assets and investments. • Peace of mind: Provides assurance through comprehensive coverage. • Reconstruction support: Facilitates recovery and rebuilding efforts. 2. How long does MSME insurance policy provide coverage? MSME insurance policy generally provides coverage for a specified tenure, annual or long term up to 5 years. However, it can be renewed periodically to ensure continuous protection. 3. Can changes be made to MSME insurance policy during its tenure? Yes, the insured can make modifications to the policy during its tenure, such as updating coverage or increasing the sum insured. These adjustments can be made by contacting the insurer and may require payment of additional premiums. 4. How is MSME Suraksha Kavach (Complete Fire Insurance) different from other fire insurances? MSME Suraksha Kavach (Complete Fire Insurance) is different from regular fire insurance because it offers one simple plan that covers businesses of all sizes — from very small to large — with coverage up to ₹50 crores. Most other fire insurance plans are split into two types: one for coverage up to ₹5 crores and another for amounts above that. This can be confusing and may require switching policies as your business grows. With MSME Suraksha Kavach, you get complete fire protection in one policy, no matter the size of your business — making it easier, more flexible, and more convenient.

Name: ICICI Lombard General Insurance Company Ltd
Registration no: 115



		Other insurance policies can be provided for a period of 1 year maximum but MSME Suraksha Kavach can be provided for long term period of tenure up to 5 years.
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