Product Features

S. No.	Particulars	Description
1	**Name of Insurance Product / Policy**	Bundled - Two wheeler Policy
2	**Unique Identification Number (UIN)**	IRDAN115RP0019V01202122
3	**Type of Insurance Product / Policy-**	~~Indemnity / Benefit~~ / Both
4	**Policy Coverage (What the policy covers?)**	**Policy Coverage:** 1. **Own-Damage Cover:** The Company will indemnify the insured against loss or damage to the vehicle insured hereunder and/or its accessories whilst thereon a. by fire explosion self-ignition or lightning b. by burglary housebreaking or theft c. by riot and strike; d. by earthquake (fire and shock damage) e. by flood typhoon hurricane storm tempest inundation cyclone hailstorm frost f. by accidental external means; vii. by malicious act g. by terrorist activity h. Whilst in transit by road rail inland waterway lift elevator or air i. by landslide rockslide. 2. **Third-Party Liability:** • Covers liability for death of or bodily injury to any person, including occupants/ passengers in the insured vehicle. • Covers liability for damage to third-party property. 3. **Personal Accident Cover for Owner-Driver:** • Mandatory cover up to ₹15 lakhs for accidental death or permanent disability of the registered owner-driver while driving the insured vehicle. • Optional cover for passengers and paid drivers.
5	**Exclusions and limitations (What the policy does not cover)**	**Exclusions and limitations:** 1. No coverage for losses, damages, or liabilities occurring outside the specified geographical area**.** 2. Claim arising from contractual liability is not covered. 3. No coverage if the vehicle is: a. Used for purposes other than those allowed under the policy. b. Driven by someone not authorized under the Driver's Clause**.** 4. No coverage for: a. Damage to property or consequential losses. b. Losses caused by ionising radiation, nuclear fuel, or nuclear waste**.** 5. Losses or liabilities arising from nuclear weapons material are excluded. 6. No coverage for losses due to war, invasion, civil war, rebellion, mutiny, or military power**.**
6	**Documents required for issue of policies**	**Documents required:**

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		1. Previous Year Policy 2. Registration Certificate (RC copy) 3. KYC documents (Name proof, identity proof and address proof) 4. Proposal Form
7	**Basic documents and verifications required for claim settlement**	**<u>Basic documents and verification:</u>** Some of important documents required to file a car insurance claim include RC, driving license, FIR (if applicable), claim form and repair bills. In case the claim amount is greater than Rs. 1 lakh in addition to the above listed documents AML documents are also required to be collected. Original documents are to be produced for verification.
8	**FAQ**	**<u>FAQ:</u>** **1. What is a bundled private car insurance policy?** A bundled two-wheeler insurance policy in India provides a long-term third-party liability cover (mandatory for new cars) along with a shorter tenure own-damage cover. The tenure is 5 years for third-party liability and 1 year for own-damage protection **2. Why is third-party cover for 5 years?** As per IRDAI regulations, new two-wheelers must have a long-term third-party cover to ensure continuous protection for victims of accidents. **3. Does the policy cover damage to my own bike?** Yes, but only for 1 year under the own-damage section. Insured must renew this annually to keep the bike protected. **4. Is personal accident cover included?** Yes, it is included but applies to the owner-driver in case of death or permanent disability. **5. What is not covered under bundled policies?** • Normal wear and tear, depreciation, and consumables. • Mechanical/electrical breakdowns. • Driving without a valid licence or under intoxication. • Using the car for commercial purposes. **6. Can I transfer the bundled policy if I sell my car?** Yes, the policy can be transferred to the new owner, but the personal accident cover for the owner-driver is not transferable—it needs to be purchased separately by the new owner. **7. What happens if I miss renewing the policy?** If you fail to renew on time, you lose coverage. Renewal after expiry may require vehicle inspection and could lead to higher premiums. Third party cover continues for 5 years. Own-damage and personal accident covers must be renewed annually. **8. Can I enhance coverage later?** Yes, you can add zero depreciation, consumables cover, engine protect, road side assistance, and other add-on covers to strengthen your bundled policy.