Product Features

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Description</th></tr>
<tr><td>1</td><td>Name of Insurance Product / Policy</td><td>Goods Carrying Vehicle Package Policy</td></tr>
<tr><td>2</td><td>Unique Identification Number (UIN)</td><td>IRDAN115RP0013V01200203</td></tr>
<tr><td>3</td><td>Type of Insurance Product/ Policy-</td><td><s>Indemnity / Benefit</s> / Both</td></tr>
<tr><td>4</td><td>Policy Coverage (What the policy covers?)</td><td><u>Policy Coverage:</u>
1. Own-Damage Cover: The Company will indemnify the insured against loss or damage to the vehicle insured hereunder and/or its accessories whilst thereon
a. by fire explosion self-ignition or lightning
b. by burglary housebreaking or theft
c. by riot and strike;
d. by earthquake (fire and shock damage)
e. by flood typhoon hurricane storm tempest inundation cyclone hailstorm frost
f. by accidental external means; vii. by malicious act
g. by terrorist activity
h. Whilst in transit by road rail inland waterway lift elevator or air
i. by landslide rockslide.
2. Third-Party Liability:
• Covers liability for death of or bodily injury to any person caused by or arising out of the use (including the loading and/or unloading) of the vehicle.
• Covers liability for damage to third-party property caused by the use (including the loading and/or unloading) of the vehicle.
3. Personal Accident Cover for Owner-Driver:
• Mandatory cover up to ₹15 lakhs for accidental death or permanent disability of the registered owner-driver while driving the vehicle.
• Optional cover for paid drivers, cleaners and conductors.</td></tr>
<tr><td>5</td><td>Exclusions and limitations (What the policy does not cover)</td><td><u>Exclusions and limitations:</u>
1. No coverage for losses, damages, or liabilities occurring outside the specified geographical area.
2. Claim arising from contractual liability is not covered.
3. No coverage if the vehicle is:
a. Used for purposes other than those allowed under the policy.
b. Driven by someone not authorized under the Driver’s Clause.
4. No coverage for:
a. Damage to property or consequential losses.
b. Losses caused by ionising radiation, nuclear fuel, or nuclear waste.
5. Losses or liabilities arising from nuclear weapons material are excluded.
6. No coverage for losses due to war, invasion, civil war, rebellion, mutiny, or military power.</td></tr>
<tr><td>6</td><td>Documents required for issue of policies</td><td><u>Documents required:</u>
1. Previous Year Policy
2. Registration Certificate (RC copy)</td></tr>
</table>

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		3. KYC documents (Name proof, identity proof and address proof) 4. Proposal Form
7	**Basic documents and verifications required for claim settlement**	**<u>Basic documents and verification:</u>** Some of important documents required to file a car insurance claim include RC, driving license, FIR (if applicable), claim form and repair bills. In case the claim amount is greater than Rs. 1 lakh in addition to the above listed documents AML documents are also required to be collected. Original documents are to be produced for verification.
	FAQ	**<u>FAQ:</u>** **1. What is a Goods Carrying Package Policy?** It's a motor insurance policy for vehicles used to carry goods. It provides own damage cover, third-party liability cover, and personal accident cover for the owner-driver. **2. What does the policy cover?** • **Own damage**: Accidental damage, theft, fire, natural calamities, riots, terrorism. • **Third-party liability**: Bodily injury, death, or property damage caused to others. • **Personal accident cover**: Mandatory cover for the owner-driver in case of death or permanent disability. **3. Is third-party liability mandatory?** Yes, third-party liability cover is compulsory by law for all goods carrying vehicles. **4. Does the policy cover employees like drivers or cleaners?** Yes, but only if you opt for additional covers that extend liability and accident benefits to paid drivers, cleaners, or conductors. **5. What are the key exclusions?** • Losses outside the geographical area specified in the policy. • Contractual liabilities. • Improper use of the vehicle (e.g., not in line with "limitations as to use"). • Driving by unauthorized persons. • Nuclear risks, war, invasion, civil war, mutiny, rebellion. • Consequential losses **6. Can the policy be transferred if I sell my vehicle?** Yes, the policy can be transferred to the new owner, but the personal accident cover for the original owner-driver is not transferable. **7. Are add-ons available?** Yes, add-ons such as Zero depreciation, Engine protect, Consumables cover, Road side assistance etc are available **8. Is this policy indemnity, benefit, or both?** It is **both**: • **Indemnity** for own damage and third-party liability. • **Benefit** for personal accident cover.