

Agricultural Pump Set Insurance
Policy No. XXXX/XXXXXXXXXX/XX/XXX
CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

| Sl. No. | Title | Description (Please refer to applicable Policy Clause Number in next column) | Policy Clause Number |
|---------|--|---|-------------------------|
| 1 | Product Name | Agricultural Pump Set Insurance | |
| 2 | Unique Identification Number (UIN) allotted by IRDAI | IRDAN115RP0009V01200102 | |
| 3 | Structure | Indemnity Policy | |
| 4 | Interests Insured | This Product offers Insurance coverage to Agricultural Pump Sets against unforeseen & sudden physical damage caused by and or solely due to any of the perils mentioned in policy schedule. | |
| 5 | Sum Insured / Scope | Rs. XX,XX,XXX Sum Insured represents our maximum liability under the policy. Sum Insured will be based on market value of underlying asset at the time of proposal or reinstatement value basis (cost of replacement Insured property by new property of the same kind and same capacity including erection charges, freight and duties if any). | |
| 6 | Policy Coverage | Base Cover: <ul style="list-style-type: none"> • Fire and / or Lightning • Burglary / Theft (upon violent forcible entry provided the Pump Set is kept in a locked enclosure). • Mechanical / Electrical Breakdown. • Riot, Strike, Malicious Damage. • Terrorism | Policy Schedule, Part-I |
| 7 | Add-on Cover | Add- on / Optional Coverages: <ul style="list-style-type: none"> • Flood & Inundation | Policy Schedule, Part-I |
| 8 | Loss Participation | Below is the details of Loss Participation and Special Conditions | Not Applicable |

ICICI Lombard General Insurance Company Limited

Agricultural Pump Set Insurance

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West)
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office Address:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai 400 025

UIN:

Toll free no : 1800 2666

Alternate no : 86552 22666 (chargeable)

E-mail : customersupport@icicilombard.com

Website : www.icicilombard.com

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|---|------------|--|-------------------|
| | | 1. XXXXX 2. XXXXX 3. XXXXX | |
| 9 | Exclusions | <p>List of Exclusions:</p> <p>1) Loss or damage whether direct or indirect arising from war, war like operations and of foreign enemy hostilities (whether war be declared or not), civil war, revolution, insurrection, civil commotion, military or usurped power, seizure, capture, confiscation, arrests, restraints and detainment by order of any governments or any other authority.</p> <p>2) Any loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss and any legal liability of whatsoever nature directly or indirectly caused by or contributed to or arising from ionising radiation or contamination by radioactivity from any source whatsoever, aAny accident, loss, destruction, damage or legal liability directly or indirectly caused by or contributed to by or arising from Nuclear weapons material.</p> <p>3) Normal wear and tear gradual deterioration due to atmospheric conditions or otherwise;</p> <p>4) Loss, damage and/ or liability caused by or arising out of the willful act or willful gross negligence of the Insured or his representative;</p> <p>5) Loss, damage and/or liability due to faults existing at the time of commencement of this insurance and known to the Insured or his responsible representatives regardless of whether such faults or defects were known to the Company or not;</p> <p>6) Loss or damage for which the manufacturer or supplier of the property is responsible either by law or under contract;</p> <p>7) The cost of dismantling, the cost of transport to the repair shop and back to the</p> | Part-II, Clause-3 |

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| | | Insured's premises and the cost of reelection arising out of any damage to the pump set; 8) Any risk due to floods, earthquake, cyclones unless specifically covered through add-on coverage. | | | | | | | | | | | | | |
| 10. | Special Condition\s and Warranties (if any) | <table><tr><td colspan="2">Below is the details of Special Conditions and Warranty</td></tr><tr><td>Coverage</td><td>Excess</td></tr><tr><td>Fire & Lightning & RSMD</td><td>_____ of the claim amount subjected to minimum of Rs. _____</td></tr><tr><td>Mechanical & Electrical Breakdown</td><td>_____ of the claim amount subjected to minimum of Rs _____</td></tr><tr><td>Theft & Burglary</td><td>_____ of the claim amount subjected to minimum of Rs. _____</td></tr><tr><td colspan="2"><ul style="list-style-type: none">Depreciation to be charged @10% per annum</td></tr></table> | Below is the details of Special Conditions and Warranty | | Coverage | Excess | Fire & Lightning & RSMD | _____ of the claim amount subjected to minimum of Rs. _____ | Mechanical & Electrical Breakdown | _____ of the claim amount subjected to minimum of Rs _____ | Theft & Burglary | _____ of the claim amount subjected to minimum of Rs. _____ | <ul style="list-style-type: none">Depreciation to be charged @10% per annum | | Policy Schedule part-I |
| Below is the details of Special Conditions and Warranty | | | | | | | | | | | | | | | |
| Coverage | Excess | | | | | | | | | | | | | | |
| Fire & Lightning & RSMD | _____ of the claim amount subjected to minimum of Rs. _____ | | | | | | | | | | | | | | |
| Mechanical & Electrical Breakdown | _____ of the claim amount subjected to minimum of Rs _____ | | | | | | | | | | | | | | |
| Theft & Burglary | _____ of the claim amount subjected to minimum of Rs. _____ | | | | | | | | | | | | | | |
| <ul style="list-style-type: none">Depreciation to be charged @10% per annum | | | | | | | | | | | | | | | |
| 11. | Admissibility of Claim | <p>Reinstatement based settlement - Claims will be settled basis submission of reinstatement proof such as invoices, payment proofs, etc. subject to deduction of salvage, underinsurance and policy excess.</p> <p>(a) In case where damage to an Insured item can be repaired, the Company will pay expenses necessarily incurred to restore the damaged machine to its former state of service ability the cost of repairs exceeds the actual value of the pump set Insured immediately before the occurrence of the damage the settlement shall be made on the basis provided for in (b) below.</p> <p>(b) Claims will be paid subject to depreciation of 10% per year. Maximum depreciation would be 75% of erected value of pump set with motor.;</p> <p>(c) For repairing based claims, maximum rewinding charges payable would be 15% of</p> | Policy Schedule part-II, Clause-4 | | | | | | | | | | | | |

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| | | <p>Sum Insured or actuals whichever is lower subject to deduction of salvage value of burnt copper damaged parts and applicable excess.</p> <p>(d) Theft and burglary cover will be available only if the pump set is lodged in locked enclosure and the liability will arise only if there is forcible and violent entry;</p> <p>(e) The Company will make payments only after being satisfied by production of the necessary bills and documents that the repairs, have been effected or replacements have taken place as the case may be.</p> <p>Market Value Settlement - The claim shall be settled basis the observation of damages by the surveyor and shall be subject to deductions of depreciation, salvage, underinsurance, and policy excess.</p> | |
| 12. | Policy Servicing - Claim Intimation and Processing | <p>Contact details for Policy Servicing and Claim Intimation:</p> <p>(a) Toll free number: 1800 2666</p> <p>(b) Website: www.icicilombard.com</p> <p>(c) Email: customersupport@icicilombard.com</p> <p>(d) Turn Around Time (TAT) for claim settlements: We will settle the claim under this policy within 30 days from the date of receipt of necessary documents required for assessing the claim.</p> <p>Reimbursement Claim Procedure:</p> <p>In the event of any occurrence which might give rise to a Claim under this Policy the Insured shall:</p> <p>(a) Immediately notify to nearest the Issuing Office of the Company office by telephone with policy details or intimate on company's toll free number 1800 2666 or inform to Policy issuing office in writing giving an indication as to the about nature and extent of loss or damage;</p> | Policy Schedule part-II, Clause-4 |

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| | | <p>(b) Take all reasonable steps within his power to minimize the extent of the loss or damage or liability;</p> <p>(c) In case of burglary or theft, the Insured should immediately lodge a complaint with the police within 24 hrs of event happening mentioning the details of items lost and/or damaged and in respect of which the Insured intends to claim, and provide a copy of the First Information Report (FIR) to the Company</p> <p>(d) Preserve the damaged or defective parts and make them available for inspection by an official or Surveyor of the Company;</p> <p>(e) Furnish all such information and documentary evidence as the Company may require.</p> <p>List of Claim Documents:</p> <ol style="list-style-type: none"> 1. Duly filled and signed Claim Form 2. Copy of First Information Report (FIR) lodged with the nearest Police station (in case of claim under Theft or Burglary cover) 3. In case of repair, the repair bills/estimates of repairs along with damaged/defective parts 4. In case of replacement, suppliers invoice/quotations/estimates/pricelists 5. Any other document as required by the Company to process the claim. <p>For details of Company officials kindly visit our website For details of Company officials kindly visit our website</p> | |
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| | | https://www.icicilombard.com/customer-support | |
| 13. | Grievance Redressal and Policyholders Protection | <p>For resolution of any query or grievance, Insured may contact the respective branch office of The Company or may call us at toll free no. 1800 2666 or email us at customersupport@icicilombard.com or write to us at</p> <p>Grievance Redressal Officer</p> <p>ICICI Lombard General Insurance Company Ltd. ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai- 400025.</p> <ul style="list-style-type: none"> • If you are not satisfied with the resolution provided, you may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section) • In case your complaint is not fully addressed by the insurer, you may use the Integrated Grievance Management System (IGMS) for escalating the complaint to IRDA. Through IGMS you can register your complaint online and track its status. For registration please visit IRDA website www.irda.gov.in. If the issue still remains unresolved, you may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance. | PART III OF SCHEDULE Clause- 27 |
| 14. | Obligations of the Policyholder | <ul style="list-style-type: none"> • To disclose all information correctly sought by the insurer at the time of filling the proposal. • In case of any change / modification / addition to the already declared information, the same shall be brought to the notice of the insurer immediately. • Non-disclosure of material information may affect the claim settlement. • Disclosure of other material information during the policy period. • Any change in material information during the | |

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| | | policy period should be brought to the notice of the insurer. | |
|--|--|---|--|

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note: *In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.*

The customer information sheet, policy schedule and wordings are also available on our website. Please click on this link to download. Link: <https://www.icicilombard.com/rural-insurance>

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Sample Claim Calculation for Agriculture Pump Set Insurance Policy:

| Sample Claim Calculation (Based on Assumption) | Partial Loss | Total Loss |
|---|--------------------------|--------------------------|
| Policy Sum Insured (in INR) | ₹ 2,00,000 | ₹ 2,00,000 |
| Usage | Agriculture Purpose only | Agriculture Purpose only |
| Basis of Sum Insured | Market value | Market Value |
| Premium Rate (%) | 0.35% | 0.35% |
| Subject Matter Insured | Pump Set | Pump Set |
| Year of Pump Set on the date of Loss | 2 | 2 |
| Depreciation % | 10% | 10% |
| Policy inception Date | 01-Jan-24 | 01-Jan-24 |
| Policy expiry date | 31-Dec-24 | 31-Dec-24 |
| Date of Loss | 01-Apr-24 | 01-Apr-24 |
| No of unexpired days for the policy | 275 | 275 |
| Loss Amount | ₹ 15,000 | ₹ 2,00,000 |
| Value at Risk (Market Value) at the time of Loss | ₹ 1,60,000 | ₹ 1,60,000 |
| Depreciation Amount of claim | ₹ 12,000 | ₹ 1,60,000 |
| Policy Deductible/Excess-10% of the claim amount subjected to minimum of Rs 10000 | ₹ 10,000 | ₹ 16,000 |
| Amount after deductible/Excess | ₹ 2,000 | ₹ 1,44,000 |
| Final Loss Payable | ₹ 2,000 | ₹ 1,44,000 |

The above sample claim calculation is only illustrative based on certain assumptions to give you a fair idea on how claim will be settled. The final amount payable will be decided basis the actual sum insured opted in your policy, the coverages opted, conditions applicable, etc.

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