

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

## PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2010-11	FY 2010-11	For Q4 2009-10	FY 2009-10
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(371,744)	(270,698)	33,540	51,145
	(b) Marine Insurance		(125,997)	(222,018)	81,772	52,525
	(c) Miscellaneous Insurance		(2,708,472)	(1,313,590)	(436,009)	47,850
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		201,544	915,583	141,367	783,696
	(b) Profit on sale/redemption of investments		(1,600)	452,785	250,331	858,855
	Less: Loss on sale/redemption of investments		(6,825)	(20,401)	(6,365)	(95,566)
3	OTHER INCOME					
	(a) Interest income on tax refund		12,656	13,410	-	-
	(b) Profit on sale/discard of fixed assets		799	11,399	1,795	2,422
	<b>TOTAL (A)</b>		<b>(2,999,639)</b>	<b>(433,530)</b>	<b>66,431</b>	<b>1,700,927</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		270,369	270,369	30,670	30,670
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,415	11,615	1,449	6,345
	(ii) Managerial remuneration		1,206	1,206	-	-
	(iii) Directors' fees		200	740	200	640
	(b) Bad debts written off		25,000	25,000	-	-
	(c) Loss on sale/discard of fixed assets		15,500	80,960	27,835	80,219
	<b>TOTAL (B)</b>		<b>314,690</b>	<b>389,890</b>	<b>60,154</b>	<b>117,874</b>
	<b>Profit Before Tax</b>		<b>(3,314,329)</b>	<b>(823,420)</b>	<b>6,277</b>	<b>1,583,053</b>
	Provision for Taxation					
	(a) Current tax /MAT payable		(453,458)	-	(50,921)	227,180
	Tax for earlier year- MAT		-	-	28,794	28,794
	Less : MAT credit entitlement		421,110	-	22,127	(255,974)
	(b) Deferred tax (Income)/Expense		(374,743)	(19,992)	(114,832)	143,774
	(c) Fringe Benefit tax		-	-	-	-
	<b>Profit After Tax</b>		<b>(2,907,238)</b>	<b>(803,428)</b>	<b>121,109</b>	<b>1,439,279</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	565,889	161,454	645,248
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	93,994	27,439	109,660
	(d) Transfer to General Reserves		-	105,190	74,992	107,946
	Balance of profit brought forward from last year		3,083,777	1,745,040	1,887,816	1,168,615
	<b>Balance carried forward to Balance Sheet</b>		<b>176,539</b>	<b>176,539</b>	<b>1,745,040</b>	<b>1,745,040</b>