

PERIODIC DISCLOSURES

FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT - AUDITED

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

	Particulars	Schedule	For Q2 2010-11 (₹ '000)	Upto H1 2010-11 (₹ '000)	For Q2 2009-10 (₹ '000)	Upto H1 2009-10 (₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		1,474	7,782	(32,473)	(47,533)
	(b) Marine Insurance		(43,360)	(75,670)	(16,213)	24,444
	(c) Miscellaneous Insurance		848,394	875,510	276,519	355,787
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		240,084	485,060	209,956	436,950
	(b) Profit on sale/redemption of investments		199,429	390,577	210,411	474,008
	Less: Loss on sale/redemption of investments		(9,982)	(10,855)	(67,632)	(84,312)
3	OTHER INCOME					
	(a) Interest income on tax refund		754	754	-	-
	(b) Profit on sale/discard of fixed assets		5,767	8,884	577	627
	TOTAL (A)		1,242,560	1,682,042	581,145	1,159,971
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	(47,600)	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,965	6,267	1,870	3,152
	(ii) Directors' fees		160	420	160	360
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		10,121	57,061	30,090	34,575
	TOTAL (B)		13,246	63,748	(15,480)	38,087
	Profit Before Tax		1,229,314	1,618,294	596,625	1,121,884
	Provision for Taxation					
	(a) Current tax		223,750	294,562	121,081	174,132
	Less : MAT credit entitlement		(207,402)	(273,549)	(121,081)	(174,132)
	(b) Deferred tax		175,045	230,443	94,172	231,947
	(c) Fringe Benefit tax		-	-	(10,300)	-
	Profit After Tax		1,037,921	1,366,838	512,753	889,937
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		242,451	323,251	161,257	322,514
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		40,271	53,692	27,405	54,811
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit brought forward from last year		1,979,738	1,745,042	1,357,136	1,168,615
	Balance carried forward to Balance Sheet		2,734,937	2,734,937	1,681,227	1,681,227