

PERIODIC DISCLOSURES

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

Receipts & Payment Account

For the year ended March 31, 2013	Year ended		Year ended	
	March 31, 2013		March 31, 2012	
	(₹ '000)		(₹ '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
- Premium received from policyholders, including advance receipt	65,678,913		56,951,264	
- Premium received from co-insurer	2,580,816		2,289,886	
- Other receipts (including-environment relief fund & Motor TP pool and Terrorism Pool)	165,472		2,501,807	
- Receipt / (payment) from/to re-insurer net of commissions & claims recovery	2,880,394		(1,815,404)	
- Receipt / (payment) from/to co-insurer net of claims recovery	(2,171,692)		231,005	
- Payments of claims (net of salvage)	(41,802,462)		(34,464,546)	
- Payments of commission and brokerage	(3,055,540)		(2,115,060)	
- Payments of other operating expenses	(9,596,800)		(8,689,397)	
- Preliminary and pre-operative expenses	-		-	
- Deposits, advances & staff loans (net)	935,848		(213,789)	
- Receipt of Grant	4,106		8,224	
- Income tax paid (net)	(602,242)		(427,060)	
- Service taxes paid	(5,183,819)		(3,981,524)	
- Other payments	-		-	
- Cash flows before extraordinary items		9,832,994		10,275,406
- Cash flows from extraordinary operations		-		-
<b>Net cash from operating activities</b>		<b>9,832,994</b>		<b>10,275,406</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
- Purchase of fixed assets (including capital advances)	(516,934)		(488,705)	
- Proceeds from sale of fixed assets	17,134	(499,800)	24,386	(464,319)
- Purchase of investments	(92,436,169)		(75,994,470)	
- Loans disbursed	-		-	
- Sale / Transfer of investments	72,734,195		62,293,657	
- Repayments received	-		-	
- Rent/interest/dividends received	4,278,424		2,848,241	
- Investments in money mkt instruments and liquid mutual fund (net)	5,617,186		(726,302)	
- Expenses related to investments	(9,736)	(9,816,100)	(10,099)	(11,588,973)
<b>Net cash from investing activities</b>		<b>(10,315,900)</b>		<b>(12,053,292)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
- Proceeds from issuance of share capital / application money (including share premium & net of share issue expenses)	1,021,684		35,205	
- Proceeds from borrowing	-		-	
- Repayments of borrowing	-		-	
- Dividends paid (including dividend tax)	-		-	
<b>Net cash from financing activities</b>		<b>1,021,684</b>		<b>35,205</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>				
		-		-
Net increase/(decrease) in cash and cash equivalents		538,778		(1,742,681)
Cash and cash equivalents at the beginning of the year		2,157,374		3,900,055
Cash and cash equivalents at end of the year		2,696,152		2,157,374
<b>Cash and cash equivalents ( ₹ in 000')</b>				
		<b>Year ended</b>		<b>Year ended</b>
		<b>March 31, 2013</b>		<b>March 31, 2012</b>
Cash and bank balance as per schedule 11		5,796,152		4,257,374
Less fixed deposit maturity more than 3 months		3,100,000		2,100,000
Cash and cash equivalent at the end of the year*		2,696,152		2,157,374

\*Cash and cash equivalent at the end of the year includes short term deposits of ₹ 1,550,267 thousand (previous year: ₹ 810,160 thousand), balances with banks in current accounts ₹ 658,228 thousand (previous year: ₹ 741,593 thousand) and cash including cheques and stamps in hand amounting to ₹ 487,657 thousand (previous year: ₹ 605,621 thousand).