

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

## BALANCE SHEET - AUDITED

	Schedule	At March 31, 2013 (₹ '000)	At March 31, 2012 (₹ '000)
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	4,370,152	4,365,839
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,004,353	1,882
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	14,216,414	14,201,514
FAIR VALUE CHANGE ACCOUNT		690,462	495,909
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>20,281,381</b>	<b>19,065,144</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	75,025,187	60,336,193
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	4,004,329	3,995,973
DEFERRED TAX ASSET		502,710	261,721
<b>CURRENT ASSETS</b>			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	5,796,152	4,257,374
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	33,358,591	36,400,293
<b>Sub-Total (A)</b>		<b>39,154,743</b>	<b>40,657,667</b>
<b>CURRENT LIABILITIES</b>			
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	77,459,950	70,106,135
PROVISIONS	NL-18-Provisions Schedule	21,874,638	20,067,028
DEFERRED TAX LIABILITY		-	-
<b>Sub-Total (B)</b>		<b>99,334,588</b>	<b>90,173,163</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(60,179,845)</b>	<b>(49,515,496)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		929,000	3,986,753
<b>TOTAL</b>		<b>20,281,381</b>	<b>19,065,144</b>

**CONTINGENT LIABILITIES**

	<b>Particulars</b>		<b>At March 31, 2013</b>	<b>At March 31, 2012</b>
			(₹ '000)	(₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		NA	NA
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		548,338	728,615
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others		-	-
	<b>TOTAL</b>		<b>548,338</b>	<b>728,615</b>

**Note:** The Company has disputed the demand raised by Income Tax Authorities of ₹ 474,794 thousand (previous year: ₹ 655,071 thousand) and Service Tax Authorities of ₹ 73,544 thousand (previous year: ₹ 73,544 thousand), the appeals of which are pending before the appropriate Authorities. This excludes demand related to Assessment Year 2008-09, in respect of which the Company has received favourable appellate order, which has not been given effect to by the assessing Authority.