

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

**Registration No. 115 dated August 03, 2001
(CIN) U67200MH2000PLC129408**

BALANCE SHEET - AUDITED

	Schedule	At March 31, 2017	At March 31, 2016
		(₹ '000)	(₹ '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	45,11,507	44,75,384
SHARE APPLICATION MONEY PENDING ALLOTMENT		12,755	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	3,27,41,436	2,72,81,080
FAIR VALUE CHANGE ACCOUNT		67,72,438	30,90,130
BORROWINGS	NL-11-Borrowings Schedule	48,50,000	-
TOTAL		4,88,88,136	3,48,46,594
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	15,07,89,036	11,56,25,186
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	38,26,654	38,31,368
DEFERRED TAX ASSET		8,72,289	13,41,914
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	19,40,353	19,48,029
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	7,60,80,423	3,40,11,547
Sub-Total (A)		7,80,20,776	3,59,59,576
CURRENT LIABILITIES			
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	14,91,35,765	9,07,53,688
PROVISIONS	NL-18-Provisions Schedule	3,54,84,854	3,11,57,762
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		18,46,20,619	12,19,11,450
NET CURRENT ASSETS (C) = (A - B)		(10,65,99,843)	(8,59,51,874)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		4,88,88,136	3,48,46,594

CONTINGENT LIABILITIES

	Particulars	At March 31, 2017	At March 31, 2016
		(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 below)	3,02,737	1,00,662
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (Note 2 below)	90,772	-
	TOTAL	3,93,509	1,00,662

Note:

1. The Company has disputed the demand raised by Income Tax Authorities of ₹ 230,184 thousand (previous year: ₹ 23,487 thousand) and Service Tax Authorities of ₹ 72,553 thousand (previous year: ₹ 77,175 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09, 2009-10 & 2010-11 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the assessing Authority
2. The Company has disputed the demands raised by Comprehensive Health Insurance Agency Kerala (CHIAK) of ₹ 90,772 thousand (previous year: ₹ NIL), the appeals of which are pending before National Grievance Redressal Committee (NGRC).