

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q2 2016-17	Upto H1 2016-17	For Q2 2015-16	Upto H1 2015-16
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		122,065	467,387	253,842	534,377
	(b) Marine Insurance		(26,244)	(132,450)	(180,854)	(440,416)
	(c) Miscellaneous Insurance		1,807,523	2,822,759	1,305,360	2,308,644
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		425,310	861,693	427,652	874,596
	(b) Profit on sale/redemption of investments		265,068	524,044	253,680	470,359
	Less: Loss on sale/redemption of investments		(16,139)	(18,470)	(6,987)	(12,391)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		190	1,254	127	358
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		2,577,773	4,526,217	2,052,820	3,735,527
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		6,546	26,569	51,359	73,409
	(c) For future recoverable under reinsurance contracts		(7,264)	(24,863)	(6,900)	(3,501)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,459	8,413	(8,840)	8,665
	(ii) Managerial remuneration		20,006	39,280	10,406	36,933
	(iii) Directors' fees		480	860	560	1,080
	(iv) CSR Expenditure		23,200	23,490	16,580	16,580
	(v) Charges on issuance of Non-convertible Debentures		21,253	21,253	-	-
	(vi) Interest on Non-convertible Debentures		71,255	71,255	-	-
	(b) Bad debts written off		-	213	1,360	1,360
	(c) Loss on sale/discard of fixed assets		105	2,484	188	923
	(d) Penalty		-	-	1,000	1,000
	TOTAL (B)		139,040	168,954	65,713	136,449
	Profit / (Loss) Before Tax		2,438,733	4,357,263	1,987,107	3,599,078
	Provision for Taxation					
	(a) Current tax /MAT payable		582,721	1,076,037	578,317	1,047,457
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		146,636	261,994	(16,805)	(30,438)
	Profit / (Loss) After Tax		1,709,376	3,019,232	1,425,595	2,582,059
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		358,467	671,863	335,374	670,459
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		72,975	136,775	68,275	136,490
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		12,876,933	11,944,273	9,237,804	8,484,640
	Balance carried forward to Balance Sheet		14,154,867	14,154,867	10,259,750	10,259,750