

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

(CIN) U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2016-17	Upto 9M 2016-17	For Q3 2015-16	Upto 9M 2015-16
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		3,23,351	7,90,738	1,69,044	7,03,421
	(b) Marine Insurance		38,013	(94,437)	46,491	(3,93,925)
	(c) Miscellaneous Insurance		14,68,316	42,91,075	9,47,896	32,56,540
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,99,274	12,60,967	3,73,518	12,48,114
	(b) Profit on sale/redemption of investments		1,92,428	7,16,472	1,93,629	6,63,988
	Less: Loss on sale/redemption of investments		(3,590)	(22,060)	793	(11,598)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	1,05,628	1,05,628
	(b) Profit on sale/discard of fixed assets		491	1,745	132	490
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		24,18,283	69,44,500	18,37,131	55,72,658
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		23,526	50,095	17,936	91,345
	(c) For recoverable under reinsurance contracts		(11,747)	(36,610)	(30,861)	(34,362)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,434	11,847	3,586	12,251
	(ii) Managerial remuneration		18,916	58,196	15,050	51,983
	(iii) Directors' fees		1,480	2,340	520	1,600
	(iv) CSR Expenditure		23,920	47,410	16,888	33,468
	(v) Charges on issuance of Non-convertible Debentures		73	21,326	-	-
	(vi) Interest on Non-convertible Debentures		1,00,854	1,72,109	-	-
	(b) Bad debts written off		-	213	654	2,014
	(c) Loss on sale/discard of fixed assets		437	2,921	317	1,240
	(d) Penalty		-	-	-	1,000
	TOTAL (B)		1,60,893	3,29,847	24,090	1,60,539
	Profit / (Loss) Before Tax		22,57,390	66,14,653	18,13,041	54,12,119
	Provision for Taxation					
	(a) Current tax /MAT payable		10,16,854	20,92,891	5,64,030	16,11,487
	Tax for earlier year- MAT		(4,04,607)	(4,04,607)	-	-
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		(5,57,800)	(2,95,806)	(51,705)	(82,143)
	Profit / (Loss) After Tax		22,02,943	52,22,175	13,00,716	38,82,775
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		4,48,433	11,20,296	3,35,583	10,06,042
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		91,291	2,28,066	68,316	2,04,806
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		1,41,54,867	1,19,44,273	1,02,59,750	84,84,640
	Balance carried forward to Balance Sheet		1,58,18,086	1,58,18,086	1,11,56,567	1,11,56,567