

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001  
(CIN) U67200MH2000PLC129408

## BALANCE SHEET - AUDITED

	Schedule	At December 31, 2016 (₹ '000)	At March 31, 2016 (₹ '000)	At December 31, 2015 (₹ '000)
<b>SOURCES OF FUNDS</b>				
SHARE CAPITAL	NL-8-Share Capital Schedule	44,84,331	44,75,384	44,74,656
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,360	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	3,12,21,429	2,72,81,080	2,64,90,083
FAIR VALUE CHANGE ACCOUNT		38,65,794	30,90,130	33,86,542
BORROWINGS	NL-11-Borrowings Schedule	48,50,000	-	-
<b>TOTAL</b>		<b>4,44,22,914</b>	<b>3,48,46,594</b>	<b>3,43,51,281</b>
<b>APPLICATION OF FUNDS</b>				
INVESTMENTS	NL-12-Investment Schedule	14,29,36,933	11,56,25,186	12,02,01,180
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	37,73,329	38,31,368	37,73,911
DEFERRED TAX ASSET		16,37,720	13,41,914	11,62,135
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	19,13,968	19,48,029	7,93,426
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	6,96,22,494	3,40,11,547	3,15,00,981
<b>Sub-Total (A)</b>		<b>7,15,36,462</b>	<b>3,59,59,576</b>	<b>3,22,94,407</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	14,01,93,916	9,07,53,688	9,29,80,700
PROVISIONS	NL-18-Provisions Schedule	3,52,67,614	3,11,57,762	3,00,99,652
DEFERRED TAX LIABILITY		-	-	-
<b>Sub-Total (B)</b>		<b>17,54,61,530</b>	<b>12,19,11,450</b>	<b>12,30,80,352</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(10,39,25,068)</b>	<b>(8,59,51,874)</b>	<b>(9,07,85,945)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
<b>TOTAL</b>		<b>4,44,22,914</b>	<b>3,48,46,594</b>	<b>3,43,51,281</b>

**CONTINGENT LIABILITIES**

	<b>Particulars</b>	<b>At December 31, 2016 (₹ '000)</b>	<b>At March 31, 2016 (₹ '000)</b>	<b>At December 31, 2015 (₹ '000)</b>
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 below)	3,02,281	1,00,662	6,83,865
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 2 below)	1,45,236	-	-
	<b>TOTAL</b>	<b>4,47,517</b>	<b>1,00,662</b>	<b>6,83,865</b>

**Note:**

1. The Company has disputed the demand raised by Income Tax Authorities of ₹ 229,773 thousand (previous year: ₹ 23,487 thousand & corresponding previous period: ₹ 606,781 thousand) and Service Tax Authorities of ₹ 72,508 thousand (previous year: ₹ 77,175 thousand & corresponding previous period: ₹ 77,084 thousand), the appeals for which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2004-05, 2005-06, 2006-07, 2008-09, 2009-10 & 2010-11 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.
2. The Company has disputed the demands raised by Comprehensive Health Insurance Agency Kerala (CHIAK) of ₹ 145,236 thousand (previous year & corresponding previous period : ₹ NIL), the appeals of which are pending before State Grievance Redressal Committee (SGRC).