**Receipts & Payment Account (Direct basis)**

<table>
<thead>
<tr>
<th>Description</th>
<th>March 31, 2018 (‘000)</th>
<th>March 31, 2017 (‘000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium received from policyholders, including advance receipt</td>
<td>13,11,80,312</td>
<td>10,39,76,106</td>
</tr>
<tr>
<td>Other receipts (including-environment relief fund &amp; Motor TP pool and Terrorism Pool)</td>
<td>3,74,397</td>
<td>5,36,839</td>
</tr>
<tr>
<td>Receipt / (payment) from/to re-insurer net of commissions &amp; claims recovery</td>
<td>(1,32,10,925)</td>
<td>(56,45,382)</td>
</tr>
<tr>
<td>Receipt / (payment) from/to co-insurer net of claims recovery</td>
<td>29,42,444</td>
<td>29,40,420</td>
</tr>
<tr>
<td>Payments of claims (net of salvage)</td>
<td>(5,45,05,848)</td>
<td>(4,99,37,862)</td>
</tr>
<tr>
<td>Payments of commission and brokerage</td>
<td>(69,41,674)</td>
<td>(52,00,964)</td>
</tr>
<tr>
<td>Payments of other operating expenses</td>
<td>(2,26,69,799)</td>
<td>(2,09,25,615)</td>
</tr>
<tr>
<td>Preliminary and pre-operative expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deposits, advances &amp; staff loans (net)</td>
<td>(4,23,035)</td>
<td>(1,67,646)</td>
</tr>
<tr>
<td>Income tax paid (net)</td>
<td>(32,19,438)</td>
<td>(19,66,829)</td>
</tr>
<tr>
<td>Service taxes &amp; Goods and service tax paid</td>
<td>(96,28,051)</td>
<td>(73,29,184)</td>
</tr>
<tr>
<td>Cash flows before extraordinary items</td>
<td>2,38,98,383</td>
<td>1,62,77,883</td>
</tr>
<tr>
<td>Cash flows from extraordinary operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash from operating activities</strong></td>
<td>2,38,98,383</td>
<td>1,62,77,883</td>
</tr>
<tr>
<td><strong>CASH FLOW FROM INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of fixed assets (including capital advances)</td>
<td>(7,50,290)</td>
<td>(6,38,300)</td>
</tr>
<tr>
<td>Proceeds from sale of fixed assets</td>
<td>3,522</td>
<td>(7,46,766)</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash from investing activities</strong></td>
<td>(1,96,56,897)</td>
<td>(1,96,98,948)</td>
</tr>
<tr>
<td><strong>CASH FLOW FROM FINANCING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from issuance of share capital / application money (including share premium &amp; net of share issue expenses)</td>
<td>3,46,592</td>
<td>3,81,224</td>
</tr>
<tr>
<td>Repayments of borrowing</td>
<td>-</td>
<td>48,50,000</td>
</tr>
<tr>
<td>Brokerage and other expenses on borrowings</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest and Dividends paid</td>
<td>-</td>
<td>(21,326)</td>
</tr>
<tr>
<td><strong>Net cash from financing activities</strong></td>
<td>(8,63,675)</td>
<td>36,13,386</td>
</tr>
<tr>
<td>Effect of foreign exchange rates on cash and cash equivalents, net</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net increase/(decrease) in cash and cash equivalents</strong></td>
<td>39,77,811</td>
<td>(7,676)</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at the beginning of the year</strong></td>
<td>18,40,353</td>
<td>18,48,029</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of the year</strong></td>
<td>59,18,164</td>
<td>19,40,353</td>
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