

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	For Q4 2017-18	FY 2017-18	For Q4 2016-17	FY 2016-17
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	4,38,134	13,28,111	2,06,031	9,96,769
	(b) Marine Insurance	4,14,027	4,69,366	(2,299)	(96,735)
	(c) Miscellaneous Insurance	15,51,302	74,39,615	18,81,446	61,72,521
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	7,17,553	28,79,042	9,05,771	21,66,738
	(b) Profit on sale/redemption of investments	6,08,637	17,15,088	3,08,489	10,24,961
	Less: Loss on sale/redemption of investments	(5,05,177)	(5,35,202)	(77,415)	(99,475)
3	OTHER INCOME				
	(a) Interest income on tax refund	-	80,176	17,245	17,245
	(b) Profit on sale/discard of fixed assets	741	1,329	1,124	2,869
	(c) Recovery of bad debts written off	-	-	-	-
	TOTAL (A)	32,25,217	1,33,77,525	32,40,393	1,01,84,893
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	76,174	1,04,125	-	-
	(b) For doubtful debts	11,745	5,93,822	83,776	1,33,871
	(c) For future recoverable under reinsurance contracts	(1,075)	(18,777)	(2,747)	(39,357)
	(d) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business				
	(i) Employees' remunerations and welfare benefits	23,377	41,735	10,689	22,536
	(ii) Managerial remuneration	20,205	70,934	19,414	77,610
	(iii) Directors' fees	1,340	7,438	1,635	3,975
	(iv) CSR Expenditure	86,074	1,49,645	77,754	1,25,164
	(v) Charges on issuance of Non-convertible Debentures	-	-	-	21,326
	(vi) Interest on Non-convertible Debentures	98,661	4,00,125	98,661	2,70,770
	(vii) Expense related to Investment property	35,458	64,290	9,579	9,579
	(viii) Listing Fees	1,340	1,340	-	-
	(ix) Operating expenses borne by shareholders	-	-	4,27,891	4,27,891
	(b) Bad debts written off	-	-	5,100	5,313
	(c) Loss on sale/discard of fixed assets	226	517	22,280	25,201
	(d) Penalty	-	-	-	-
	TOTAL (B)	3,53,525	14,15,194	7,54,032	10,83,879
	Profit / (Loss) Before Tax	28,71,692	1,19,62,331	24,86,361	91,01,014
	Provision for Taxation				
	(a) Current tax	14,83,742	45,86,991	(75,734)	20,17,157
	(b) Excess Tax Provision written back of earlier years	-	(578)	-	(4,04,607)
	(c) Deferred tax (Income)/Expense	(7,30,668)	(12,41,839)	7,65,431	4,69,625
	Profit / (Loss) After Tax	21,18,618	86,17,757	17,96,664	70,18,839
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	6,79,988	4,50,712	15,71,008
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	1,38,430	91,754	3,19,820
	(d) Debenture Redemption Reserve	34,643	1,03,929	-	-
	(e) Transfer to General Reserves	-	-	-	-
	Balance of profit / (loss) brought forward from last year	2,26,83,719	1,70,72,284	1,58,18,086	1,19,44,273
	Balance carried forward to Balance Sheet	2,47,67,694	2,47,67,694	1,70,72,284	1,70,72,284