

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2018-19	FY 2018-19	For Q4 2017-18	FY 2017-18
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		38,923	567,110	438,134	1,328,111
	(b) Marine Insurance		(26,318)	(362,609)	414,027	469,366
	(c) Miscellaneous Insurance		2,954,729	12,109,673	1,551,302	7,439,615
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		985,876	3,534,712	717,553	2,879,042
	(b) Profit on sale/redemption of investments		129,091	1,211,076	608,637	1,715,088
	Less: Loss on sale/redemption of investments		(8,505)	(145,726)	(505,177)	(535,202)
3	OTHER INCOME					
	(a) Interest income on tax refund		28,338	139,069	-	80,176
	(b) Profit on sale/discard of fixed assets		3,312	3,944	741	1,329
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		4,105,446	17,057,249	3,225,217	13,377,525
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	7,729	76,174	104,125
	(b) For doubtful debts		213,739	(382,880)	11,745	593,822
	(c) For future recoverable under reinsurance contracts		-	(30,068)	(1,075)	(18,777)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		8,685	32,226	23,377	41,735
	(ii) Managerial remuneration		27,176	91,570	20,205	70,934
	(iii) Directors' fees		2,150	9,318	1,340	7,438
	(iv) CSR Expenditure		47,541	183,691	86,074	149,645
	(v) Interest on Non-convertible Debentures		98,661	400,125	98,661	400,125
	(vi) Expense related to Investment property		2,705	13,215	35,458	64,290
	(vii) Listing Fees		1,496	1,537	1,340	1,340
	(viii) Operating expenses borne by shareholders		241,920	241,920	-	-
	(b) Bad debts written off		5,591	466,828	-	-
	(c) Loss on sale/discard of fixed assets		849	19,660	226	517
	(d) Penalty		-	18,214	-	-
	TOTAL (B)		650,513	1,073,085	353,525	1,415,194
	Profit / (Loss) Before Tax		3,454,933	15,984,164	2,871,692	11,962,331
	Provision for Taxation					
	(a) Current tax /MAT payable		1,240,106	6,390,007	1,483,742	4,586,991
	(b) Excess Tax Provision written back of earlier years		-	-	-	(578)
	(c) Deferred tax (Income)/Expense		(62,495)	(898,469)	(730,668)	(1,241,839)
	Profit / (Loss) After Tax		2,277,322	10,492,626	2,118,618	8,617,757
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	1,135,186	-	679,988
	(b) Proposed final dividend		-	1,134,918	-	-
	(c) Dividend distribution tax		-	466,626	-	138,430
	(d) Debenture Redemption Reserve		34,643	138,572	34,643	103,929
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		30,142,339	24,767,694	22,683,719	17,072,284
	Balance carried forward to Balance Sheet		32,385,018	32,385,018	24,767,694	24,767,694