

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN NO. L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q1 2018-19	Upto Q1 2018-19	For Q1 2017-18	Upto Q1 2017-18
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		130,187	130,187	340,584	340,584
	(b) Marine Insurance		(130,234)	(130,234)	(72,755)	(72,755)
	(c) Miscellaneous Insurance		3,296,306	3,296,306	1,649,496	1,649,496
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		832,630	832,630	658,013	658,013
	(b) Profit on sale/redemption of investments		506,759	506,759	577,502	577,502
	Less: Loss on sale/redemption of investments		(2,897)	(2,897)	(17,706)	(17,706)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		160	160	215	215
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		4,632,911	4,632,911	3,135,349	3,135,349
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		12,797	12,797	17,059	17,059
	(c) For future recoverable under reinsurance contracts		(4,906)	(4,906)	(14,791)	(14,791)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		9,134	9,134	6,054	6,054
	(ii) Managerial remuneration		19,226	19,226	7,790	7,790
	(iii) Directors' fees		1,878	1,878	1,518	1,518
	(iv) CSR Expenditure		30,658	30,658	3,936	3,936
	(v) Charges on issuance of Non-convertible Debentures		-	-	-	-
	(vi) Interest on Non-convertible Debentures		99,757	99,757	99,757	99,757
	(vii) Expense related to Investment property		13,860	13,860	9,702	9,702
	(viii) Listing Fees / Other Charges		41	41	-	-
	(ix) Operating expenses borne by shareholders		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		25	25	163	163
	(d) Penalty		18,214	18,214	-	-
	TOTAL (B)		200,684	200,684	131,188	131,188
	Profit / (Loss) Before Tax		4,432,227	4,432,227	3,004,161	3,004,161
	Provision for Taxation					
	(a) Current tax		1,745,114	1,745,114	1,032,017	1,032,017
	(b) Excess Tax Provision written back of earlier years		-	-	-	-
	(c) Deferred tax (Income)/Expense		(205,758)	(205,758)	(168,925)	(168,925)
	Profit / (Loss) After Tax		2,892,871	2,892,871	2,141,069	2,141,069
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	339,388	339,388
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	69,091	69,091
	(d) Debenture Redemption Reserve		34,643	34,643	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		24,767,694	24,767,694	17,072,284	17,072,284
	Balance carried forward to Balance Sheet		27,625,922	27,625,922	18,804,874	18,804,874