

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN NO. L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q1 2019-20	Upto Q1 2019-20	For Q1 2018-19	Upto Q1 2018-19
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		89,396	89,396	130,187	130,187
	(b) Marine Insurance		55,094	55,094	(130,234)	(130,234)
	(c) Miscellaneous Insurance		3,598,827	3,598,827	3,296,306	3,296,306
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		940,699	940,699	832,630	832,630
	(b) Profit on sale/redemption of investments		331,640	331,640	506,759	506,759
	Less: Loss on sale/redemption of investments		(3,570)	(3,570)	(2,897)	(2,897)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		451	451	160	160
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		5,012,537	5,012,537	4,632,911	4,632,911
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		86,694	86,694	12,797	12,797
	(c) For future recoverable under reinsurance contracts		-	-	(4,906)	(4,906)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		7,877	7,877	9,134	9,134
	(ii) Managerial remuneration		1,903	1,903	19,226	19,226
	(iii) Directors' fees		1,350	1,350	1,878	1,878
	(iv) CSR Expenditure		58,238	58,238	30,658	30,658
	(v) Charges on issuance of Non-convertible Debentures		-	-	-	-
	(vi) Interest on Non-convertible Debentures		99,757	99,757	99,757	99,757
	(vii) Expense related to Investment property		2,442	2,442	13,860	13,860
	(viii) Listing Fees / Other Charges		377	377	41	41
	(ix) Operating expenses borne by shareholders		-	-	-	-
	(b) Bad debts written off		348	348	-	-
	(c) Loss on sale/discard of fixed assets		828	828	25	25
	(d) Penalty		-	-	18,214	18,214
	TOTAL (B)		259,814	259,814	200,684	200,684
	Profit / (Loss) Before Tax		4,752,723	4,752,723	4,432,227	4,432,227
	Provision for Taxation					
	(a) Current tax/MAT payable		2,414,121	2,414,121	1,745,114	1,745,114
	(b) Deferred tax (Income)/Expense		(759,565)	(759,565)	(205,758)	(205,758)
	Profit / (Loss) After Tax		3,098,167	3,098,167	2,892,871	2,892,871
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		1,590,460	1,590,460	-	-
	(c) Dividend distribution tax		326,924	326,924	-	-
	(d) Debenture Redemption Reserve		34,643	34,643	34,643	34,643
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		32,385,018	32,385,018	24,767,694	24,767,694
	Balance carried forward to Balance Sheet		33,531,158	33,531,158	27,625,922	27,625,922