

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN NO. L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At June 30, 2019 (`000)	At March 31, 2019 (`000)	At June 30, 2018 (`000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,544,104	4,543,099	4,539,569
SHARE APPLICATION MONEY PENDING ALLOTMENT		360	-	390
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	49,852,253	48,661,507	43,765,233
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		527,137	798,984	1,398,787
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		1,776,142	2,585,229	4,262,389
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
TOTAL		61,549,996	61,438,819	58,816,368
APPLICATION OF FUNDS				
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	54,717,237	53,430,757	50,439,196
INVESTMENTS - POLICYHOLDERS	NL-12-Investment Schedule	182,389,871	168,877,458	148,286,783
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	4,649,999	4,652,318	4,247,674
DEFERRED TAX ASSET		3,772,162	3,012,597	2,319,886
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	1,900,582	4,016,466	2,966,355
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	100,714,623	100,036,611	105,707,118
Sub-Total (A)		102,615,205	104,053,077	108,673,473
CURRENT LIABILITIES				
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	228,421,128	216,228,356	206,151,826
PROVISIONS	NL-18-Provisions Schedule	58,173,350	56,359,032	48,998,818
Sub-Total (B)		286,594,478	272,587,388	255,150,644
NET CURRENT ASSETS (C) = (A - B)		(183,979,273)	(168,534,311)	(146,477,171)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		61,549,996	61,438,819	58,816,368

CONTINGENT LIABILITIES

	Particulars	At June 30, 2019 (` '000)	At March 31, 2019 (` '000)	At June 30, 2018 (` '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 below)	4,346,841	4,305,776	4,217,325
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 2 below)	41,651	1,884	1,884
	TOTAL	4,388,492	4,307,660	4,219,209

1. The Company has disputed the demand raised by Income Tax Authorities of ` 227,099 thousand (previous year & corresponding previous period: ` 227,099 thousand) and Service Tax Authorities of ` 4,119,742 thousand (previous year: ` 4,078,677 thousand & corresponding previous period: ` 3,990,226 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09, & 2010-11 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the assessing Authority. Further ₹ 100,000 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

2. Others include :

Particulars	(` in 000's)		
	At June 30, 2019	At March 31, 2019	At June 30, 2018
Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	1,884	1,884	1,884
Relating to penalty / penal interest towards non meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	8,100	NIL	NIL
Relating to property tax (including interest)	31,667	NIL	NIL