

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2019-20	Upto 9M 2019-20	For Q3 2018-19	Upto 9M 2018-19
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		383,794	574,351	248,677	528,187
	(b) Marine Insurance		84,125	240,624	54,622	(336,291)
	(c) Miscellaneous Insurance		2,739,095	9,867,750	2,464,999	9,154,944
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		967,359	2,929,722	844,858	2,548,836
	(b) Profit on sale/redemption of investments		248,471	880,605	216,404	1,081,985
	Less: Loss on sale/redemption of investments		(209,420)	(342,464)	(110,571)	(137,221)
3	OTHER INCOME					
	(a) Interest income on tax refund		150,946	150,946	110,731	110,731
	(b) Profit on sale/discard of fixed assets		2,571	3,631	472	632
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		4,366,941	14,305,165	3,830,192	12,951,803
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	2,705	-	7,729
	(b) For doubtful debts		252,564	416,446	52,090	(596,619)
	(c) For future recoverable under reinsurance contracts		-	-	(31,379)	(30,068)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and other expenses		15,088	35,617	3,912	23,541
	(ii) Managerial remuneration		27,222	78,506	29,447	64,394
	(iii) Directors' fees & profit commission		2,940	13,280	1,720	7,168
	(iv) CSR Expenditure		57,723	175,143	45,383	136,150
	(v) Interest on Non-convertible Debentures		100,578	300,997	100,853	301,464
	(vi) Expense related to Investment property		2,273	7,261	3,170	10,510
	(vii) Listing Fees / Other Charges		377	1,131	-	41
	(b) Bad debts written off		5,148	5,891	-	461,237
	(c) Loss on sale/discard of fixed assets		3,803	5,695	18,311	18,811
	(d) Penalty		-	-	-	18,214
	TOTAL (B)		467,716	1,042,672	223,507	422,572
	Profit / (Loss) Before Tax		3,899,225	13,262,493	3,606,685	12,529,231
	Provision for Taxation					
	(a) Current tax		1,436,385	4,857,426	1,784,770	5,149,901
	(c) Deferred tax (Income)/Expense		(478,284)	(713,244)	(569,459)	(835,974)
	Profit / (Loss) After Tax		2,941,124	9,118,311	2,391,374	8,215,304
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		1,591,037	1,591,037	1,135,186	1,135,186
	(b) Proposed final dividend		-	1,590,460	-	1,134,918
	(c) Dividend distribution tax		326,938	653,862	233,340	466,626
	(d) Debenture Redemption Reserve		-	34,643	34,643	103,929
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		36,610,178	32,385,018	29,154,134	24,767,694
	Balance carried forward to Balance Sheet		37,633,327	37,633,327	30,142,339	30,142,339