

## PERIODIC DISCLOSURES

## FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

## Balance Sheet - Audited

(₹ '000)

|   | Schedule                                 | At December 31,<br>2020 | At March 31,<br>2020 | At December 31,<br>2019 |
|---|--|-------------------------|----------------------|-------------------------|
| <b>Sources Of Funds</b>   |  |                         |                      |                         |
| Share capital   | NL-8-Share Capital Schedule              | 4,545,316               | 4,544,663            | 4,544,360               |
| Share application money-pending allotment                             |  | 1,681                   | 2,145                | 2,489                   |
| Reserves and surplus  | NL-10-Reserves and Surplus Schedule      | 68,117,284              | 56,795,679           | 53,968,480              |
| Fair value change account   |  |                         |                      |                         |
| - Shareholder's Funds   |  | 1,459,788               | (948,118)            | 442,015                 |
| - Policyholder's Funds  |  | 4,614,073               | (3,338,180)          | 1,491,977               |
| Borrowings  | NL-11-Borrowings Schedule                | 4,850,000               | 4,850,000            | 4,850,000               |
| <b>Total</b>  |  | <b>83,588,142</b>       | <b>61,906,189</b>    | <b>65,299,321</b>       |
| <b>Application Of Funds</b>   |  |                         |                      |                         |
| Investments - Shareholders  | NL-12-Investment Schedule                | 72,204,646              | 58,595,714           | 57,156,079              |
| Investments - Policyholders   | NL-12-Investment Schedule                | 226,715,577             | 204,671,553          | 191,296,536             |
| Loans   | NL-13-Loans Schedule                     | -                       | -                    | -                       |
| Fixed Assets  | NL-14-Fixed Assets Schedule              | 6,381,648               | 6,765,814            | 6,945,919               |
| Deferred Tax Asset  |  | 4,636,821               | 3,063,067            | 3,725,841               |
| Current Assets  |  |                         |                      |                         |
| Cash And Bank Balances  | NL-15-Cash and bank balance Schedule     | 1,133,869               | 326,362              | 998,534                 |
| Advances And Other Assets   | NL-16-Advances and Other Assets Schedule | 81,199,838              | 96,998,375           | 105,356,456             |
| <b>Sub-Total (A)</b>  |  | <b>82,333,707</b>       | <b>97,324,737</b>    | <b>106,354,990</b>      |
| Current Liabilities   | NL-17-Current Liabilities Schedule       | 244,530,288             | 249,798,046          | 242,411,720             |
| Provisions  | NL-18-Provisions Schedule                | 64,153,969              | 58,716,650           | 57,768,324              |
| Deferred Tax Liability  |  | -                       | -                    | -                       |
| <b>Sub-Total (B)</b>  |  | <b>308,684,257</b>      | <b>308,514,696</b>   | <b>300,180,044</b>      |
| <b>Net Current Assets (C) = (A - B)</b>                               |  | <b>(226,350,550)</b>    | <b>(211,189,959)</b> | <b>(193,825,054)</b>    |
| Miscellaneous expenditure (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | -                       | -                    | -                       |
| Debit balance in profit and loss account                              |  | -                       | -                    | -                       |
| <b>Total</b>  |  | <b>83,588,142</b>       | <b>61,906,189</b>    | <b>65,299,321</b>       |

**Contingent Liabilities**

(₹ '000)

|   | Particulars  | At December 31, 2020 | At March 31, 2020 | At December 31, 2019 |
|---|--|----------------------|-------------------|----------------------|
| 1 | Partly paid-up investments   | -                    | -                 | -                    |
| 2 | Claims, other than against policies, not acknowledged as debts                 | -                    | -                 | -                    |
| 3 | Underwriting commitments outstanding   | NA                   | NA                | NA                   |
| 4 | Guarantees given by or on behalf of the Company                                | -                    | -                 | -                    |
| 5 | Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below) | 8,215,933            | 4,569,652         | 4,522,716            |
| 6 | Reinsurance obligations to the extent not provided for in accounts             | -                    | -                 | -                    |
| 7 | Others (Note 3 below)  | 48,152               | 48,180            | 47,432               |
|   | <b>Total</b>   | <b>8,264,085</b>     | <b>4,617,832</b>  | <b>4,570,148</b>     |

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year and corresponding previous period: ₹ 290,327 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 7,925,606 thousand (previous year: ₹ 4,279,325 thousand & corresponding previous period: ₹ 4,232,389 thousand ) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities. Further, ₹ 173,102 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

(3) Others

(₹ '000)

|  | Particulars  | At December 31, 2020 | At March 31, 2020 | At December 31, 2019 |
|--|--|----------------------|-------------------|----------------------|
|  | Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).                                      | -                    | 1,884             | 1,884                |
|  | Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme. | 12,500               | 13,100            | 13,100               |
|  | Relating to property tax (including interest)  | 35,652               | 33,196            | 32,448               |
|  | <b>Total</b>   | <b>48,152</b>        | <b>48,180</b>     | <b>47,432</b>        |