

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT JUNE 30, 2021

(₹ lakhs)

Particulars	Schedule Ref. Form No.	At June 30, 2021	At March 31, 2021	At June 30, 2020
SOURCES OF FUNDS				
Share Capital	NL-8	45,465	45,459	45,448
Share Application Money Pending Allotment		9	33	-
Share Capital Suspense		481,582	-	-
Reserves And Surplus	NL-10	310,455	698,055	607,804
Fair Value Change Account				
-Shareholders' Funds		17,283	16,305	-819
-Policyholders' Funds		59,856	51,746	-2,824
Borrowings	NL-11	74,000	48,500	48,500
TOTAL		988,650	860,098	698,109
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	834,134	743,568	637,998
Investments-Policyholders	NL-12A	2,876,612	2,345,650	2,173,803
Loans	NL-13	-	-	-
Fixed Assets	NL-14	62,596	62,683	65,951
Deferred Tax Asset (Net)		37,907	34,986	36,432
CURRENT ASSETS				
Cash and Bank Balances	NL-15	13,039	22,765	5,009
Advances and Other Assets	NL-16	1,040,730	720,131	774,019
Sub-Total (A)		1,053,769	742,896	779,028
Current Liabilities	NL-17	3,146,663	2,409,948	2,416,469
Provisions	NL-18	729,705	659,737	578,634
Sub-Total (B)		3,876,368	3,069,685	2,995,103
NET CURRENT ASSETS (C) = (A - B)		-2,822,599	-2,326,789	-2,216,075
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		988,650	860,098	698,109

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company limited with ICICI Lombard General Insurance Company limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the Company has restated its financials as on June 30, 2021. The comparative figures reported as on March 31, 2021 and as on June 30, 2020 does not include the effect of the demerger and are not strictly comparable.

CONTINGENT LIABILITIES

(₹ lakhs)

Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	84,166	83,054	46,167
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others (Note 3 below)	499	490	471
TOTAL	84,665	83,544	46,638

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 2,903 lakh (previous year: ₹ 2,903 lakh & corresponding previous period ₹2,903 lakh), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 81,262 lakh (previous year: ₹ 80,151 lakh & corresponding previous period ₹43,264 lakh) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending before the appropriate Authorities. Further, ₹ 1,731 lakh (previous year: ₹ 1,731 lakh & corresponding previous period ₹1,000 lakh) has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act, 1994.

(3) Others

(₹ lakhs)

Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	131
Relating to property tax (including interest)	374	365	340
Total	499	490	471

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