

PERIODIC DISCLOSURES
FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2021

(₹ lakhs)

Sl No.	Particulars	Schedule Ref. Form No.	For Q2 2021-22	Upto H1 2021-22	For Q2 2020-21	Upto H1 2020-21
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		5,980	12,046	2,869	3,719
	(b) Marine Insurance		(941)	(2,604)	(66)	(979)
	(c) Miscellaneous Insurance		40,675	41,690	38,946	83,408
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		14,259	27,836	11,063	20,841
	(b) Profit on sale of investments		3,567	11,034	3,492	6,985
	(c) (Loss on sale/ redemption of investments)		(48)	(712)	(2,249)	(4,366)
	(d) Amortization of Premium / Discount on Investments		(365)	(541)	57	349
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		-	1	9	11
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		63,127	88,750	54,119	109,968
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		81	(3,332)	(7,029)	(7,031)
	(b) For doubtful debts		442	(303)	225	774
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		88	306	176	237
	(ii) Managerial remuneration		266	603	250	548
	(iii) Directors' fees and profit commission		43	78	40	80
	(iv) Expense on Non-convertible Debentures		5	10	-	-
	(v) Expense related to Investment property		25	44	26	56
	(vi) Listing fees / other charges		0	6	4	8
	(vii) Demerger expenditure		952	1,655	3,088	3,088
	(b) Bad debts written off		1	195	118	138
	(c) Interest on Non-convertible Debentures		887	2,468	1,008	2,002
	(d) Expenses towards CSR activities		947	1,794	750	1,500
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders Funds towards Excess EOM		-	-	-	-
	(g) Others					
	(i) Investment written off		-	7	-	-
	(ii) Loss on sale/discard of fixed assets		3	6	5	7
	TOTAL (B)		3,740	3,537	(1,338)	1,407
6	Profit/(Loss) Before Tax		59,387	85,213	55,457	108,561
7	Provision for Taxation					
	(a) Current tax / MAT Payable		16,204	23,245	18,917	38,013
	(b) Deferred tax (Income) / Expense		(1,484)	(2,129)	(5,034)	(10,836)
8	Profit / (Loss) after tax		44,667	64,097	41,574	81,384
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		18,186	18,186	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		553,083	533,653	444,341	404,531
	Balance carried forward to Balance Sheet		579,564	579,564	485,915	485,915

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company limited with ICICI Lombard General Insurance Company limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the comparative figures reported for the quarter ended and upto the quarter ended September 30, 2020 does not include the effect of the demerger and are not strictly comparable.