

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PL**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021**

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	For Q3 2021-22	Upto 9M 2021-22	For Q3 2020-21	Upto 9M 2020-21
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		12,045	24,091	4,738	8,456
	(b) Marine Insurance		923	(1,681)	504	(476)
	(c) Miscellaneous Insurance		14,339	56,029	25,967	109,375
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		13,559	41,395	11,315	32,156
	(b) Profit on sale of investments		3,045	14,079	2,755	9,740
	(c) (Loss on sale/ redemption of investments)		(3)	(715)	(78)	(4,443)
	(d) Amortization of Premium / Discount on Investments		(320)	(861)	(2)	347
3	OTHER INCOME					
	(a) Interest income on tax refund		9	9	-	-
	(b) Profit on sale/discard of fixed assets		208	209	6	17
	(c) Recovery of bad debts written off		-	-	-	-
	<b>TOTAL (A)</b>		<b>43,805</b>	<b>132,555</b>	<b>45,205</b>	<b>155,172</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(66)	(3,398)	339	(6,691)
	(b) For doubtful debts		47	(256)	323	1,097
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		115	422	122	359
	(ii) Managerial remuneration		259	862	250	798
	(iii) Directors' fees and profit commission		39	116	36	115
	(iv) Expense on Non-convertible Debentures		5	15	-	-
	(v) Expense related to Investment property		25	69	28	84
	(vi) Listing fees / other charges		-	6	4	12
	(vii) Demerger expenditure		(82)	1,573	499	3,587
	(b) Bad debts written off		4	199	17	154
	(c) Interest on Non-convertible Debentures		591	3,059	1,009	3,011
	(d) Expenses towards CSR activities		748	2,543	750	2,250
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders Funds towards Excess EOM		-	-	-	-
	(g) Others		-	-	-	-
	(i) Investment written off		0	7	-	-
	(ii) Loss on sale/discard of fixed assets		24	31	5	12
	<b>TOTAL (B)</b>		<b>1,709</b>	<b>5,248</b>	<b>3,382</b>	<b>4,788</b>
6	<b>Profit/(Loss) Before Tax</b>		<b>42,096</b>	<b>127,307</b>	<b>41,823</b>	<b>150,384</b>
7	Provision for Taxation					
	(a) Current tax / MAT Payable		11,219	34,463	15,372	53,385
	(b) Deferred tax (Income) / Expense		(876)	(3,006)	(4,902)	(15,738)
8	<b>Profit / (Loss) after tax</b>		<b>31,753</b>	<b>95,850</b>	<b>31,353</b>	<b>112,737</b>
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		19,622	19,622	-	-
	(b) Final dividend paid		-	18,186	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		579,564	533,653	485,915	404,531
	Balance carried forward to Balance Sheet		<b>591,695</b>	<b>591,695</b>	<b>517,268</b>	<b>517,268</b>

**Note:** Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. The comparative figures reported as on December 31, 2020 does not include the effect of the demerger and are not strictly comparable.