

PERIODIC DISCLOSURES
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: **ICICI Lombard General Insurance Company Limited**
Date: **March 31, 2022**
Line of Business: **Total (excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP))**

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net loss Cost - Original Estimate	1,054,672	342,329	448,697	443,710	493,879	592,395	624,612	769,981	873,341	837,580	1,011,729
B] Net Claims Provisions²	161,847	146,330	219,339	218,764	254,260	313,332	382,921	435,660	459,532	430,191	475,446
C] Cumulative Payment as of											
one year later - 1st Diagonal	957,462	255,757	304,841	293,064	312,678	390,011	388,305	445,490	524,618	541,820	
two year later - 2nd Diagonal	977,716	267,623	324,539	312,993	336,465	429,104	414,148	524,793	559,466		
three year later - 3rd Diagonal	992,289	277,575	339,713	329,714	355,264	454,212	427,400	543,197			
four year later - 4th Diagonal	1,006,272	284,494	351,350	341,950	372,250	464,050	437,879				
five year later - 5th Diagonal	1,015,638	290,605	360,709	352,783	379,466	473,216					
six year later - 6th Diagonal	1,024,625	294,857	369,011	357,536	386,270						
seven year later - 7th Diagonal	1,031,984	299,436	373,590	362,199							
eight year later - 8th Diagonal	1,037,867	301,322	376,750								
nine year later - 9th Diagonal	1,040,330	303,464									
ten year later - 10th Diagonal	1,042,756										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	1,055,434	330,887	431,549	441,946	486,301	592,859	604,206	756,387	852,147	818,242	
two year later - 2nd Diagonal	1,054,833	327,453	430,940	438,270	481,143	588,078	593,406	753,269	847,632		
three year later - 3rd Diagonal	1,063,808	326,858	431,301	431,726	477,227	584,656	585,282	747,319			
four year later - 4th Diagonal	1,069,128	328,232	425,889	429,554	472,144	579,968	576,187				
five year later - 5th Diagonal	1,071,504	325,270	424,049	423,467	470,355	577,754					
six year later - 6th Diagonal	1,074,737	325,518	420,888	423,563	470,080						
seven year later - 7th Diagonal	1,075,635	325,979	421,153	421,871							
eight year later - 8th Diagonal	1,073,426	325,924	421,068								
nine year later - 9th Diagonal	1,076,937	325,855									
ten year later - 10th Diagonal	1,077,269										
Favourable / (unfavorable) development³ Amount (A-D)	-22,596	16,474	27,629	21,840	23,798	14,641	48,425	22,662	25,709	19,338	
In % [(A-D)/A]	-2.1%	4.8%	6.2%	4.9%	4.8%	2.5%	7.8%	2.9%	2.9%	2.3%	

Note:-
The numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP). The IMTPIP numbers are provided as a separate triangle from the financial period 31-Mar-2015 and are excluded above for the purpose of consistent representation. Merged entity numbers are presented across all the financial years.

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

PERIODIC DISCLOSURES
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: March 31, 2022

Line of Business: Motor-TP (excluding IMTPIP)

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net loss Cost - Original Estimate	110,623	58,052	107,360	126,322	159,707	170,509	199,848	244,138	315,517	251,512	280,658
B] Net Claims Provisions²	65,883	57,488	106,094	125,099	157,869	168,294	198,160	242,224	308,776	247,815	275,072
C] Cumulative Payment as of											
one year later - 1st Diagonal	57,975	6,216	10,689	12,118	16,871	17,841	17,202	25,200	27,112	27,584	
two year later - 2nd Diagonal	71,242	14,580	24,847	27,512	37,124	38,030	37,770	40,727	52,765		
three year later - 3rd Diagonal	82,574	22,586	37,301	42,012	53,990	55,803	47,931	55,717			
four year later - 4th Diagonal	92,251	28,799	48,019	53,124	69,061	64,150	57,251				
five year later - 5th Diagonal	100,370	34,336	56,336	63,892	75,207	72,098					
six year later - 6th Diagonal	107,420	38,301	64,649	67,968	81,385						
seven year later - 7th Diagonal	113,719	42,434	68,154	72,174							
eight year later - 8th Diagonal	118,617	44,199	71,192								
nine year later - 9th Diagonal	120,734	46,180									
ten year later - 10th Diagonal	122,838										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	120,260	57,882	105,855	127,598	160,082	171,761	198,853	244,461	312,315	251,512	
two year later - 2nd Diagonal	120,724	59,086	108,601	129,856	161,113	171,291	196,542	241,425	312,315		
three year later - 3rd Diagonal	126,844	60,017	111,039	129,275	161,040	169,400	189,431	238,674			
four year later - 4th Diagonal	129,592	61,573	109,965	129,550	158,806	165,643	182,010				
five year later - 5th Diagonal	133,507	61,753	109,874	126,458	157,578	164,492					
six year later - 6th Diagonal	140,279	63,079	108,495	126,153	157,506						
seven year later - 7th Diagonal	142,550	63,479	108,475	124,792							
eight year later - 8th Diagonal	143,003	64,561	108,456								
nine year later - 9th Diagonal	147,497	64,550									
ten year later - 10th Diagonal	148,332										
Favourable / (unfavorable) development³ Amount (A-D)	-37,710	-6,498	-1,096	1,531	2,201	6,017	17,838	5,464	3,202	-	
In % [(A-D)/A]	-34.1%	-11.2%	-1.0%	1.2%	1.4%	3.5%	8.9%	2.2%	1.0%	0.0%	

Note:-

Merged entity numbers are presented across all the financial years. Numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP).

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

PERIODIC DISCLOSURES
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited
Date: March 31, 2022
Line of Business: erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net loss Cost - Original Estimate		27,137									
B] Net Claims Provisions²		26,745									
C] Cumulative Payment as of											
one year later - 1st Diagonal	96,787	4,137									
two year later - 2nd Diagonal	127,814	10,723									
three year later - 3rd Diagonal	167,111	16,825									
four year later - 4th Diagonal	194,055	21,788									
five year later - 5th Diagonal	216,104	25,633									
six year later - 6th Diagonal	232,988	28,626									
seven year later - 7th Diagonal	248,016	31,472									
eight year later - 8th Diagonal	261,805	32,734									
nine year later - 9th Diagonal	268,207	34,183									
ten year later - 10th Diagonal	276,159										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	229,208	27,181									
two year later - 2nd Diagonal	229,208	35,395									
three year later - 3rd Diagonal	267,980	36,050									
four year later - 4th Diagonal	273,738	36,836									
five year later - 5th Diagonal	285,369	41,341									
six year later - 6th Diagonal	305,493	41,551									
seven year later - 7th Diagonal	305,294	41,549									
eight year later - 8th Diagonal	305,491	42,109									
nine year later - 9th Diagonal	310,446	43,321									
ten year later - 10th Diagonal	318,060										
Favourable / (unfavorable) development³ Amount (A-D)	-50,080	-7,927									
In % [(A-D)/A]	-18.7%	-22.4%									

Note:-

Merged entity numbers are presented from 31-Mar-2015.

¹Includes all other prior years

²Claims Provision is including Outstanding claims. IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. For the purpose of consistent representation, the Favourable / Unfavourable development is calculated by comparing the diagonal as of 31-Mar-2015 with the latest diagonal

PERIODIC DISCLOSURES
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: **ICICI Lombard General Insurance Company Limited**

Date: **March 31, 2022**

Line of Business: **Short-tailed business**

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net loss Cost - Original Estimate	944,050	284,277	341,337	317,388	334,172	421,886	424,764	525,843	557,825	586,068	731,071
B] Net Claims Provisions²	95,964	88,842	113,246	93,665	96,391	145,038	184,761	193,435	150,756	182,376	200,374
C] Cumulative Payment as of											
one year later - 1st Diagonal	899,487	249,541	294,152	280,946	295,806	372,170	371,102	420,290	497,507	514,236	
two year later - 2nd Diagonal	906,474	253,043	299,692	285,481	299,341	391,073	376,378	484,065	506,701		
three year later - 3rd Diagonal	909,714	254,989	302,412	287,702	301,273	398,409	379,469	487,480			
four year later - 4th Diagonal	914,021	255,695	303,331	288,826	303,190	399,900	380,628				
five year later - 5th Diagonal	915,268	256,269	304,373	288,891	304,259	401,118					
six year later - 6th Diagonal	917,206	256,557	304,362	289,569	304,886						
seven year later - 7th Diagonal	918,265	257,002	305,436	290,025							
eight year later - 8th Diagonal	919,250	257,124	305,559								
nine year later - 9th Diagonal	919,596	257,284									
ten year later - 10th Diagonal	919,919										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	935,174	273,005	325,694	314,348	326,219	421,097	405,354	511,926	539,832	566,731	
two year later - 2nd Diagonal	934,109	268,368	322,339	308,414	320,030	416,787	396,863	511,844	535,317		
three year later - 3rd Diagonal	936,964	266,841	320,262	302,451	316,186	415,256	395,850	508,645			
four year later - 4th Diagonal	939,536	266,659	315,924	300,004	313,338	414,325	394,177				
five year later - 5th Diagonal	937,997	263,518	314,174	297,009	312,777	413,262					
six year later - 6th Diagonal	934,458	262,439	312,393	297,410	312,574						
seven year later - 7th Diagonal	933,085	262,500	312,678	297,079							
eight year later - 8th Diagonal	930,423	261,362	312,612								
nine year later - 9th Diagonal	929,440	261,305									
ten year later - 10th Diagonal	928,936										
Favourable / (unfavourable) development³ Amount (A-D)	15,113	22,972	28,725	20,309	21,597	8,624	30,587	17,198	22,508	19,338	
In % [(A-D)/A]	1.6%	8.1%	8.4%	6.4%	6.5%	2.0%	7.2%	3.3%	4.0%	3.3%	

Note:-

The Company has adopted Macaulay duration of outstanding claims liabilities along with materiality in terms of business proportion as criteria to classify a particular Line of business as short-tailed or long tailed. Given short Macaulay duration (less than or equal to 4 years) or low business proportion (less than 5% of GWP), all the businesses other than Motor-TP are categorized as short-tailed and are clubbed together for the reserving triangle disclosure under Short Tailed line of business.

No other line of business other than Motor-TP is classified as long-tailed business by the Company. As Motor-TP is already disclosed separately as per the disclosure requirements above, the same may be considered as disclosure for long-tailed business category as well.

Merged entity numbers are presented across all the financial years.

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal