

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PL**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022**

(₹ lakhs)

|   | Particulars   | Schedule Ref. Form No. | For Q3 2022-23 | Upto 9M 2022-23 | For Q3 2021-22 | Upto 9M 2021-22 |
|---|---|------------------------|----------------|-----------------|----------------|-----------------|
| 1 | OPERATING PROFIT/(LOSS)                                     | NL-1                   |                |                 |                |                 |
|   | (a) Fire Insurance  |                        | 12,799         | 41,543          | 12,045         | 24,091          |
|   | (b) Marine Insurance  |                        | (1,180)        | (623)           | 923            | (1,681)         |
|   | (c) Miscellaneous Insurance                                 |                        | 16,032         | 69,430          | 14,339         | 56,029          |
| 2 | INCOME FROM INVESTMENTS                                     |                        |                |                 |                |                 |
|   | (a) Interest, Dividend & Rent – Gross                       |                        | 13,869         | 45,144          | 13,559         | 41,395          |
|   | (b) Profit on sale of investments                           |                        | 4,680          | 10,365          | 3,045          | 14,079          |
|   | (c) (Loss on sale/ redemption of investments)               |                        | (38)           | (253)           | (3)            | (715)           |
|   | (d) Amortization of Premium / Discount on Investments       |                        | 168            | 226             | (320)          | (861)           |
| 3 | OTHER INCOME  |                        |                |                 |                |                 |
|   | (a) Interest income on tax refund                           |                        | 2,125          | 2,969           | 9              | 9               |
|   | (b) Profit on sale/discard of fixed assets                  |                        | 5              | 16              | 208            | 209             |
|   | (c) Recovery of bad debts written off                       |                        | -              | -               | -              | -               |
|   | <b>TOTAL (A)</b>  |                        | <b>48,460</b>  | <b>168,817</b>  | <b>43,805</b>  | <b>132,555</b>  |
| 4 | PROVISIONS (Other than taxation)                            |                        |                |                 |                |                 |
|   | (a) For diminution in the value of investments              |                        | 22             | 8,951           | (66)           | (3,398)         |
|   | (b) For doubtful debts                                      |                        | 55             | 253             | 47             | (256)           |
|   | (c) For future recoverable under reinsurance contracts      |                        | -              | -               | -              | -               |
|   | (d) Others  |                        | -              | -               | -              | -               |
| 5 | OTHER EXPENSES  |                        |                |                 |                |                 |
|   | (a) Expenses other than those related to Insurance Business |                        |                |                 |                |                 |
|   | (i) Employees' remuneration and other expenses              |                        | 406            | 565             | 115            | 422             |
|   | (ii) Managerial remuneration                                |                        | 324            | 774             | 259            | 862             |
|   | (iii) Directors' fees and profit commission                 |                        | 35             | 132             | 39             | 116             |
|   | (iv) Expense on Non-convertible Debentures                  |                        | -              | -               | 5              | 15              |
|   | (v) Expense related to Investment property                  |                        | 28             | 81              | 25             | 69              |
|   | (vi) Listing fees / other charges                           |                        | 4              | 14              | -              | 6               |
|   | (vii) Demerger expenditure                                  |                        | -              | -               | (82)           | 1,573           |
|   | (b) Bad debts written off                                   |                        | 8              | 73              | 4              | 199             |
|   | (c) Interest on Non-convertible Debentures                  |                        | 92             | 1,056           | 591            | 3,059           |
|   | (d) Expenses towards CSR activities                         |                        | 858            | 2,570           | 748            | 2,543           |
|   | (e) Penalties   |                        | -              | -               | -              | -               |
|   | (f) Contribution to Policyholders Funds towards Excess EOM  |                        | -              | -               | -              | -               |
|   | (g) Others  |                        | -              | -               | -              | -               |
|   | (i) Investment written off                                  |                        | -              | -               | -              | 7               |
|   | (ii) Loss on sale/discard of fixed assets                   |                        | 102            | 346             | 24             | 31              |
|   | <b>TOTAL (B)</b>  |                        | <b>1,934</b>   | <b>14,815</b>   | <b>1,709</b>   | <b>5,248</b>    |
| 6 | <b>Profit/(Loss) Before Tax</b>                             |                        | <b>46,526</b>  | <b>154,002</b>  | <b>42,096</b>  | <b>127,307</b>  |
| 7 | Provision for Taxation                                      |                        |                |                 |                |                 |
|   | (a) Current tax / MAT Payable                               |                        | 12,581         | 41,962          | 11,219         | 34,463          |
|   | (b) Excess Tax Provision written back of earlier years      |                        | -              | (12,848)        | -              | -               |
|   | (c) Deferred tax (Income) / Expense                         |                        | (1,308)        | (4,321)         | (876)          | (3,006)         |
| 8 | <b>Profit / (Loss) after tax</b>                            |                        | <b>35,253</b>  | <b>129,209</b>  | <b>31,753</b>  | <b>95,850</b>   |
| 9 | APPROPRIATIONS  |                        |                |                 |                |                 |
|   | (a) Interim dividends paid during the year                  |                        | 22,099         | 22,099          | 19,622         | 19,622          |
|   | (b) Final dividend paid                                     |                        | -              | 24,551          | -              | 18,186          |
|   | (c) Dividend distribution tax                               |                        | -              | -               | -              | -               |
|   | (d) Debenture Redemption Reserve                            |                        | -              | -               | -              | -               |
|   | (e) Transfer to General Reserves                            |                        | -              | -               | -              | -               |
|   | Balance of profit/ loss brought forward from last year      |                        | 284,751        | 215,346         | 579,564        | 533,653         |
|   | Balance carried forward to Balance Sheet                    |                        | <b>297,905</b> | <b>297,905</b>  | <b>591,695</b> | <b>591,695</b>  |