

## Sanjeev Mantri to take over as new MD and CEO at ICICI Lombard

**Mumbai, September 24, 2023:** ICICI Lombard General Insurance Company, one of India's leading insurance providers, announced the appointment of Mr. Sanjeev Mantri as its Managing Director and Chief Executive Officer, for five years effective December 1, 2023.

Mr. Mantri, a seasoned veteran with a rich history at ICICI Lombard and ICICI Bank, brings a wealth of experience and expertise to lead the company into its next chapter of growth and innovation.

Mr. Mantri's appointment follows the tenure of Mr. Bhargav Dasgupta, who will continue in his role as Managing Director and CEO until November 30, 2023, ensuring a seamless transition of responsibilities.

Reflecting on his new role, Sanjeev Mantri stated, "I am deeply honored to take on the new role at the largest private non-life insurance company. I look forward to continuing our commitment to excellence, innovation, and providing comprehensive insurance solutions to our customers. Together with the talented team at ICICI Lombard, we will build upon the company's legacy and drive sustainable growth in the insurance sector."

Sanjeev Mantri currently serves as the Executive Director with the firm, where he has played a pivotal role in shaping the company's retail and SME strategy since his joining in 2015. His tenure has been remarkable under his exceptional leadership in driving the Retail business, overseeing various channels including Agency, Bancassurance, Direct, and Alternate channels. He has been instrumental in formulating business strategies, advancing product development, harnessing analytics, optimizing pricing strategies, and enhancing marketing and corporate communication efforts.

Mr. Mantri holds a Chartered Accountant degree from The Institute of Chartered Accountants of India, beyond his professional pursuits, he is known for his passion for sports, actively participating in marathons and tennis.

### About ICICI Lombard General Insurance Company Ltd.

ICICI Lombard is one of the leading general insurance companies and the leading motor insurer in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering, and liability insurance. With a legacy of over 20 years, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaaye Vaade'. The company has issued over 29.3 million policies, settled 2.3 million claims and has a Gross Written Premium (GWP) of ₹185.62 billion for the year ended March 31, 2022. ICICI Lombard has 283 branches as on March 31, 2022.



ICICI Lombard has been a pioneer in the industry and migrated its entire core systems 100% to the cloud. With a strong focus on being, digital-led and agile, it has launched a plethora of tech-driven innovations, including Face Scan and Cal Scan on its signature insurance and wellness App - IL TakeCare, with over 3.7 million + downloads. The company has won several laurels including the 'Emerging Company of the Year' at ET Corporate Excellence Awards, 'Best General Insurance Company' at the Annual Best & Emerging Insurance Company Awards, 'ACEF Asian Leadership' for 'Combatting COVID-19' initiatives, Guinness World Record for its CSR initiatives and many more. The awards are a testament to the trust reposed in the Company by its customers, partners, and other stakeholders. For more details log on to [www.icicilombard.com](http://www.icicilombard.com)

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