

**PERIODIC DISCLOSURES**  
**FORM NL-12 & 12A-INVESTMENT SCHEDULE**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001  
CIN: L67200MH2000PLC129408

**INVESTMENT SCHEDULE**

|   |  | NL -12           |                   |                  | NL -12A          |                   |                  | Total            |                   |                  |
|---|--|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|
|   |  | Shareholders     |                   |                  | Policyholders    |                   |                  |                  |                   |                  |
|   | Particulars  | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 |
|   | <b>LONG TERM INVESTMENTS</b>   |                  |                   |                  |                  |                   |                  |                  |                   |                  |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 395,774          | 414,925           | 452,726          | 1,291,159        | 1,361,101         | 1,612,664        | 1,686,933        | 1,776,026         | 2,065,390        |
| 2 | Other Approved Securities  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
| 3 | Other Investments  |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|   | (a) Shares   |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|   | (aa) Equity  | 185,914          | 180,515           | 140,186          | 509,502          | 495,731           | 430,790          | 695,416          | 676,246           | 570,976          |
|   | (bb) Preference  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (b) Mutual Funds   | 21,309           | 19,115            | 8,048            | 58,398           | 52,495            | 24,731           | 79,707           | 71,610            | 32,779           |
|   | (c) Derivative Instruments   | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (d) Debentures/ Bonds (notes 1 and 6 below)                                    | 334,241          | 309,575           | 253,730          | 915,998          | 850,154           | 779,714          | 1,250,239        | 1,159,729         | 1,033,444        |
|   | (e) Other Securities (notes 3 and 8 below)                                     | 58,611           | 56,053            | 55,409           | 155,131          | 148,428           | 164,110          | 213,742          | 204,479           | 219,519          |
|   | (f) Subsidiaries   | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (g) Investment Properties-Real Estate (notes 2 and 7 below)                    | -                | -                 | 7,621            | -                | -                 | 23,418           | -                | -                 | 31,039           |
| 4 | Investments in Infrastructure and Housing                                      | 340,009          | 302,601           | 224,181          | 931,806          | 831,001           | 688,907          | 1,271,815        | 1,133,602         | 913,088          |
| 5 | Other than Approved Investments  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | <b>TOTAL</b>   | <b>1,335,858</b> | <b>1,282,784</b>  | <b>1,141,901</b> | <b>3,861,994</b> | <b>3,738,908</b>  | <b>3,724,334</b> | <b>5,197,852</b> | <b>5,021,692</b>  | <b>4,866,235</b> |
|   | <b>SHORT TERM INVESTMENTS</b>  |                  |                   |                  |                  |                   |                  |                  |                   |                  |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 15,945           | 633               | 965              | 43,696           | 1,740             | 2,964            | 59,641           | 2,373             | 3,929            |
| 2 | Other Approved Securities (notes 4 and 9 below)                                | 48,837           | 72,854            | 43,586           | 133,841          | 200,070           | 124,927          | 182,678          | 272,924           | 168,513          |
| 3 | Other Investments  |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|   | (a) Shares   |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|   | (aa) Equity  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (bb) Preference  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (b) Mutual Funds   | 4,258            | 4,272             | 2,383            | 5,387            | 4,532             | 3,451            | 9,645            | 8,804             | 5,834            |
|   | (c) Derivative Instruments   | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (d) Debentures/ Bonds  | 12,166           | 6,802             | 8,487            | 33,343           | 18,680            | 26,079           | 45,509           | 25,482            | 34,566           |
|   | (e) Other Securities   | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (f) Subsidiaries   | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | (g) Investment Properties-Real Estate  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
| 4 | Investments in Infrastructure and Housing                                      | 13,370           | 5,206             | 5,245            | 36,640           | 14,296            | 16,116           | 50,010           | 19,502            | 21,361           |
| 5 | Other than Approved Investments  | -                | -                 | -                | -                | -                 | -                | -                | -                 | -                |
|   | <b>TOTAL</b>   | <b>94,576</b>    | <b>89,767</b>     | <b>60,666</b>    | <b>252,907</b>   | <b>239,318</b>    | <b>173,537</b>   | <b>347,483</b>   | <b>329,085</b>    | <b>234,203</b>   |
|   | <b>GRAND TOTAL</b>   | <b>1,430,434</b> | <b>1,372,551</b>  | <b>1,202,567</b> | <b>4,114,901</b> | <b>3,978,226</b>  | <b>3,897,871</b> | <b>5,545,335</b> | <b>5,350,777</b>  | <b>5,100,438</b> |

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

|  |                                 | Shareholders     |                   |                  | Policyholders    |                   |                  | Total            |                   |                  |
|--|---------------------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|
|  | Particulars                     | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 | At June 30, 2025 | At March 31, 2025 | At June 30, 2024 |
|  | <b>Long Term Investments -</b>  |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|  | Book Value                      | 1,128,743        | 1,087,371         | 975,451          | 3,294,389        | 3,202,261         | 3,212,835        | 4,423,132        | 4,289,632         | 4,188,286        |
|  | Market Value                    | 1,162,862        | 1,114,517         | 983,394          | 3,399,443        | 3,291,821         | 3,246,903        | 4,562,305        | 4,406,338         | 4,230,297        |
|  | <b>Short Term Investments -</b> |                  |                   |                  |                  |                   |                  |                  |                   |                  |
|  | Book Value                      | 94,450           | 89,658            | 60,615           | 252,562          | 239,061           | 173,416          | 347,012          | 328,719           | 234,031          |
|  | Market Value                    | 94,785           | 89,795            | 60,676           | 253,477          | 239,394           | 173,573          | 348,262          | 329,189           | 234,249          |

**I. Notes: Investments - Shareholders**

- Includes investments in Perpetual Bonds of ₹ 89,922 lakhs (previous year ₹ 88,711 lakhs).
- Investment Properties-Real Estate includes Real Estate Investment Trust units at fair value of ₹ Nil lakhs (previous year: ₹ Nil lakhs).
- Other Securities includes investments in equity shares, units of venture fund/ alternative investment fund (AIF), bonds and debentures classified under "Other Investments" as per IRDAI regulations
- Short term other approved securities includes Certificate of Deposits amounting to ₹ 27,911 lakhs, Fixed deposits amounting to ₹ 3,342 lakhs, Commercial Paper amounting to ₹ 1,303 lakhs and TREPS amounting to ₹ 16,281 lakhs (previous year: Certificate of Deposits amounting to ₹ 44,011 lakhs, Fixed deposits amounting to ₹ 3,620 lakhs, Commercial Paper amounting to ₹ 1,277 lakhs and TREPS amounting to ₹ 23,946 lakhs).
- Investment assets have been allocated in the ratio of policyholders and shareholders funds.

**II. Notes: Investments - Policyholders**

- Includes investments in Perpetual Bonds of ₹ 246,433 lakhs (previous year ₹ 243,618 lakhs).
- Investment Properties-Real Estate includes Real Estate Investment Trust units at fair value of ₹ Nil lakhs (previous year: ₹ Nil lakhs).
- Other Securities includes investments in equity shares, units of venture fund/ alternative investment fund (AIF), bonds and debentures classified under "Other Investments" as per IRDAI regulations
- Short term other approved securities includes Certificate of Deposits amounting to ₹ 76,492 lakhs, Fixed deposits amounting to ₹ 9,158 lakhs, Commercial Paper amounting to ₹ 3,572 lakhs and TREPS amounting to ₹ 44,619 lakhs (previous year Certificate of Deposits amounting to ₹ 120,863 lakhs, Fixed deposits amounting to ₹ 9,941 lakhs, Commercial Paper amounting to ₹ 3,507 lakhs and TREPS amounting to ₹ 65,759 lakhs).
- Investment assets have been allocated in the ratio of policyholders and shareholders funds.

PD/2025-26/Q1/Ver. Dated July 15, 2025