

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT JUNE 30, 2025

(₹ lakhs)

Particulars	Schedule Ref. Form No.	At June 30, 2025	At March 31, 2025	At June 30, 2024
SOURCES OF FUNDS				
Share Capital	NL-8	49,664	49,573	49,322
Share Application Money Pending Allotment		571	25	368
Reserves And Surplus	NL-10	1,432,722	1,380,737	1,181,479
Fair Value Change Account				
-Shareholders' Funds		35,445	18,182	35,083
-Policyholders' Funds		97,134	49,892	107,780
Borrowings	NL-11	-	-	-
TOTAL		1,615,536	1,498,409	1,374,032
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	1,430,434	1,372,551	1,202,567
Investments-Policyholders	NL-12A	4,114,901	3,978,226	3,897,871
Loans	NL-13	-	-	-
Fixed Assets	NL-14	82,114	80,200	72,916
Deferred Tax Asset (Net)		21,190	16,905	34,998
CURRENT ASSETS				
Cash and Bank Balances	NL-15	65,041	8,757	12,318
Advances and Other Assets	NL-16	1,488,304	1,457,864	1,393,219
Sub-Total (A)		1,553,345	1,466,621	1,405,537
Current Liabilities	NL-17	4,424,250	4,286,423	4,139,564
Provisions	NL-18	1,162,198	1,129,671	1,100,293
Sub-Total (B)		5,586,448	5,416,094	5,239,857
NET CURRENT ASSETS (C) = (A - B)		(4,033,103)	(3,949,473)	(3,834,320)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		1,615,536	1,498,409	1,374,032

CONTINGENT LIABILITIES

(₹ lakhs)

Particulars	At June 30, 2025	At March 31, 2025	At June 30, 2024
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1, 2 & 3 below)	521,168	515,854	55,705
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others (Note 4 below)	125	125	125
TOTAL	521,293	515,979	55,830

Note: (1) (1) The Company has contingent liability of ₹ 139,848 lakhs (previous year: ₹ 139,848 lakhs, corresponding previous period: ₹9,704 lakhs) on account of Income Tax matters, the appeals of which are pending before the appropriate Authorities, This excludes,
a) Assessment Years 2006-07 in respect of which the Company has received favorable appellate order, which are pending for effect to be given by the Assessing Authority.
b) Assessment Years 2002-03, 2003-04, 2005-06, 2007-08, 2008-09, 2009-10, 2010-11, 2012-13, 2015-16, 2016-17 and 2017-18 for which the Company has received intimation from the Income Tax Department, for appeal filed with High Court/ITAT, against favorable Appellate Orders.
c) c) Assessment Years 2013-14 and AY 2014-15, for which the Company has received favourable order from Income Tax Appellate Tribunal with, wherein the appeals filed by the Income Tax Department against the Company have been dismissed.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 381,319 lakhs (previous year: ₹ ₹ 376,006 lakhs) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending / in the process of being filed before the appropriate Authorities. Further, ₹ 15,695 Lakhs (previous year: ₹ 6,251 lakhs) has been paid at the time of filing CESTAT/Commissioner Appeal as per the provisions of the Finance Act, 1994/ GST Act.

(3) Others

(₹ lakhs)			
Particulars	At June 30, 2025	At March 31, 2025	At June 30, 2024
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	125
Total	125	125	125

(4) Excludes, payment of ₹ 10,413(previous year: ₹10,413 lakhs) lakhs under protest pursuant to a GST proceeding on account of alleged ineligible input tax credit claim and applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised that its tax position on both the matters is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as deposit under "Advances and Other Assets" as at June 30, 2025. Further, the Company will file refund for these amounts in due course.

PD/2025-26/Q1/Ver. Dated July 15, 2025