

Press Release

ICICI Lombard and Bajaj Allianz Life Strengthen Insurance Awareness Efforts in Tripura

- *5th State Level Insurance Committee (SLIC) meeting highlights progress in implementing the State Insurance Plan and enhancing insurance awareness in Tripura*

Tripura, June 25, 2025: ICICI Lombard General Insurance, India's leading private general insurer and Bajaj Allianz Life Insurance, one of India's leading private life insurers, continue to drive insurance awareness in Tripura. As the lead insurers for non-life and life insurance under the State Insurance Plan, both companies have made significant strides in expanding insurance awareness across the state. The recently concluded fifth meeting of the Tripura State Level Insurance Committee (SLIC) highlighted these efforts and reaffirmed their commitment to bridging the insurance gap.

The State Level Insurance Committee (SLIC), established to oversee insurance-related activities in Tripura, has been instrumental in implementing various insurance awareness programs and policy initiatives aligned with IRDAI's 'Insurance for All by 2047' vision. SLIC is playing a pivotal role in bridging the insurance gap and fostering financial literacy across urban and rural areas. This partnership strengthens both companies' roles as trusted insurance partners in securing the financial well-being of individuals and businesses in Tripura.

Mr. Anand Singhi, Chief of Retail & Government at ICICI Lombard, said, "Being entrusted as the lead non-life insurer for Tripura is both an honour and a responsibility, that allows us to contribute meaningfully to the state's journey toward financial inclusion and resilience. In close partnership with the state government and local organizations, we are delivering need-based insurance solutions that not only protect but also empower communities. Through our Insurance Awareness initiatives, we are endeavouring to nurture a deeper understanding of insurance as a vital tool for long-term security, aligned with IRDAI's vision of 'Insurance for All by 2047.' Our commitment extends beyond insurance and through our CSR initiatives in road safety, healthcare and education, we are making an effort to ease the financial burden of unforeseen events and support the well-being of families."

Mr. Anil PM, Head Legal, Compliance & FPU, Bajaj Allianz Life, stated, "It's been nearly two years since the first SLIC meeting in Tripura, and we are heartened by the progress made in spreading life insurance awareness across the state. With consistent support from the State Government and guidance from IRDAI, we have taken steady steps to improve access and understanding. As the lead life insurer in Tripura, we are proud to be part of this important journey. The State Level Insurance Committee remains a vital platform to bring stakeholders together, resolve challenges, and plan the road ahead to bring more people under the insurance fold. With the groundwork now in place, it's time to scale up our efforts, so that every household is protected. We are committed to working closely with all partners to make life insurance simple, affordable, and truly inclusive, in line with the IRDAI's vision of Insurance for All by 2047."

Moving forward, both insurers will maintain their active participation in upcoming District Level Insurance Committee (DLIC) meetings while expanding their awareness initiatives throughout Tripura. They will continue to provide regular updates on their progress, strengthening their partnership with the state government in achieving comprehensive insurance coverage.

About ICICI Lombard General Insurance Company Ltd.

ICICI Lombard is the leading private general insurance company in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance. With a legacy of over 2 decades, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaye Vaade'. The company has issued over 37.6 million policies, over 3.2 million claims processed and has a Gross Written Premium (GWP) of ₹ 282.58 billion for the year ended March 31, 2025. ICICI Lombard has 328 branches and 15,123 employees, as on March 31, 2025.

ICICI Lombard has been a pioneer in the industry, being the first large-scale insurance company in India to migrate its entire core systems to the cloud. With a strong focus on being digitally-led and agile, the company has introduced multiple AI-powered insurance solutions. The company's flagship insurance and wellness app, IL TakeCare, which has received over 14.9 million downloads, also offers the industry's first Face Scan feature. The company has won several prestigious awards- including the Insurance Asia, ICC Emerging Asia Insurance, ET BFSI Exceller, ET Corporate Excellence, Golden Peacock, FICCI Insurance, Assocham, Stevie Asia Pacific, and National CSR in recognition of its various initiatives. For more details log on to <https://www.icicilombard.com/>

About Bajaj Allianz Life Insurance

Bajaj Allianz Life Insurance is one of India's leading and fastest growing private life insurers. The Company is a partnership between two powerful and successful entities in their own right – Bajaj Finserv Limited, one of India's most diversified non-banking financial institutions and Allianz SE, one of the world's leading asset manager and insurer. The Company commenced its journey in 2001, and today delivers its promise of Life Goals. DONE. through innovative value-packed insurance products that are backed by a robust tech and digital ecosystem. Bajaj Allianz Life Insurance continues its journey of transformation through its products and tech-enabled state-of-the-art services to enhance customer delight.

Bajaj Allianz Life now serves over 3.78 crore* individual and group customers. The Company has a large distribution network of 596 branches* 1,57,841 agents*, 410 institutional partners, including 34 bank partners across India and its proprietary sales channels (online and offline). Bajaj Allianz Life Insurance manages Assets Under Management to the tune of over Rs. 1,26,434 crores*. It has an Individual Claim Settlement Ratio of 99.29% and a strong Solvency Ratio of 359% (as on 31st March, 2025).

***As on 30th April, 2025**



Allianz

LIFE GOALS. DONE.



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