

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ lakhs)				
Particulars	Schedule Ref. Form No.	At September 30, 2025	At March 31, 2025	At September 30, 2024
SOURCES OF FUNDS				
Share Capital	NL-8	49,747	49,573	49,469
Share Application Money Pending Allotment		187	25	275
Reserves And Surplus	NL-10	1,526,327	1,380,737	1,269,541
Fair Value Change Account				
-Shareholders' Funds		23,405	18,182	43,193
-Policyholders' Funds		60,966	49,892	123,244
Borrowings	NL-11	-	-	-
TOTAL		1,660,632	1,498,409	1,485,722
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	1,505,344	1,372,551	1,284,505
Investments-Policyholders	NL-12A	4,114,635	3,978,226	3,871,194
Loans	NL-13	-	-	-
Fixed Assets	NL-14	84,319	80,200	75,960
Deferred Tax Asset (Net)		25,405	16,905	41,774
CURRENT ASSETS				
Cash and Bank Balances	NL-15	35,220	8,757	10,670
Advances and Other Assets	NL-16	1,631,694	1,457,864	1,517,274
Sub-Total (A)		1,666,914	1,466,621	1,527,944
Current Liabilities	NL-17	4,601,598	4,286,423	4,227,845
Provisions	NL-18	1,134,387	1,129,671	1,087,810
Sub-Total (B)		5,735,985	5,416,094	5,315,655
NET CURRENT ASSETS (C) = (A - B)		(4,069,071)	(3,949,473)	(3,787,711)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		1,660,632	1,498,409	1,485,722

CONTINGENT LIABILITIES

(₹ lakhs)			
Particulars	At September 30, 2025	At March 31, 2025	At September 30, 2024
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1, 2 & 3 below)	525,495	515,854	120,793
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others (Note 4 below)	125	125	125
TOTAL	525,620	515,979	120,918

Note: (1) The Company has contingent liability of ₹ 139,848 lakhs (previous year: ₹ 139,848 lakhs and corresponding previous period: ₹ 55,503 lakhs) on account of Income Tax matters, the appeals of which are pending before the appropriate Authorities.

This excludes,

a) Assessment Years 2006-07 in respect of which the Company has received favorable appellate order, which are pending for effect to be given by the Assessing Authority.

b) Assessment Years 2002-03, 2003-04, 2007-08, 2009-10, 2010-11, for which the Company has received intimation from the Income Tax Department, for appeal filed with High Court/ITAT, against favorable Appellate Orders.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 385,647 lakhs (previous year: ₹ 376,006 lakhs and corresponding previous period: ₹ 65,290 lakhs) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending / in the process of being filed before the appropriate Authorities. Further, ₹ 35,036 Lakhs (previous year: ₹ 6,251 lakhs and corresponding previous period: ₹ 1,196 lakhs) has been paid at the time of filing CESTAT/Commissioner Appeal as per the provisions of the Finance Act, 1994/ GST Act.

(3) Others

(₹ lakhs)			
Particulars	At September 30, 2025	At March 31, 2025	At September 30, 2024
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	125
Total	125	125	125

(4) Excludes, payment of ₹ 10,413 (previous year: ₹ 10,413 lakhs corresponding previous period: ₹ 10,413 lakhs) lakhs under protest pursuant to a GST proceeding on account of alleged ineligible input tax credit claim and applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised that its tax position on both the matters is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as deposit under "Advances and Other Assets" as at September 30, 2025. Further, the Company will file refund for these amounts in due course.