PERIODIC DISCLOSURES

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No: 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

For the Quarter ending September 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2025	For	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies. We support the resolution.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2025	For	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues related to the audit trail feature in the accounting software. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies. Notwithstanding, we support the resolution.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Reappoint of Pradeep Natarajan (DIN: 10499651) as Director, liable to retire by rotation	For	For	Pradeep Natarajan, 52, is the Executive Director of the bank since June 2024 and has been associated with the bank since December 2018. Since his appointment, he has attended all six board meetings held in FY25 and all two board meetings held in FY26 up to 30 June 2025. He retires by rotation and his reappointment is in line with the statutory requirement. Hence, we support the resolution.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Declare dividend of Rs. 0.25 per equity share (face value of Rs. 10) for FY25	For	For	IDFC First Bank proposes a dividend of Rs 0.25 per share (of face value Rs 10.0) for FY25. The total dividend will be Rs 1.8 bn and the payout ratio will be 12.0%.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Appoint Walker Chandiok & Co LLP. as one of the joint statutory auditors for three years from the conclusion of 2025 AGM and fix their remuneration.	For	For	Walker Chandiok & Co LLP replace Kalyaniwalla & Mistry LLP as the latter complete their three-year tenure. From the conclusion of 2025 AGM, Walker Chandiok & Co LLP and M.P. Chitale & Co. will be joint statutory auditors of the bank, subject to RBI approval every year. For FY26, the bank proposes to pay an overall audit fee of Rs. 30.0 mn plus out of pocket expenses, outlays and taxes, as applicable to the Joint Statutory Auditors. The remuneration will be allocated by the bank between the Joint Statutory Auditors, as may be mutually agreed depending upon their respective scope of work. Fees for any other assignments not covered in the scope of audit like Long Form Audit Report, Tax Audit, various certification work, etc. will be charged separately and independently, as mutually agreed between the Bank and the Joint Statutory Auditors and as may be further approved by the Board which shall include Audit Committee, from time to time. The audit fee is reasonable compared to size and scale of bank's operation. Hence, we support the resolution.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Approve the right of Currant Sea Investments B.V. (Currant Sea) to nominate one Non-Executive Director liable to retire by rotation	For	For	IDFC FIRST Bank proposes to give Currant Sea Investments B.V (proposed shareholding of 9.5% in the bank after the preferential CCPS issue approved by shareholders in the postal ballot of May 2025) the right to appoint one non-executive director on its the board as may be mutually agreed. There is a shareholding threshold of 5% below which the right to a board seat will fall off. While we do not support board nomination rights without an embedded minimum shareholding threshold of atleast 10%, we understand that non-financial institutions (non-promoters) cannot hold more 10% of the equity capital / voting rights in a banking company and also that any person who acquires 5% or more of the paid-up share capital or voting rights in a banking company is classified as a major shareholder and any such acquisition requires prior approval of the RBI. Given the strict RBI guidelines on non-promoter shareholding caps, we make an exception in this case. Further, the board nomination rights are not being embedded into the Articles of Association and lastly since the nominee director is liable to retire by rotation, the appointment will be vetted by shareholders on a periodic basis. We support the resolution.
July 29, 2025	IDFC First Bank Ltd.	AGM	Management	Appoint Makarand M Joshi & Co., (MMJC) as secretarial auditors for five years from FY26 and fix their remuneration	For	For	Makarand M Joshi & Co. has been conducting the Secretarial audit of the IDFC First Bank since FY21. The Bank now proposes to appoint Makarand M Joshi & Co. as Secretarial Auditors for a period of five years, from FY26 to FY30. For FY26, the Bank proposes to pay them Rs. 1,500,000 plus applicable taxes and out-of-pocket expenses. In addition to audit services, the Bank will also engage the firm for statutory certifications required to be obtained from the Secretarial Auditors under various regulatory frameworks from time to time, for which separate remuneration will be paid on mutually agreed terms. The Board of Directors, including the Audit Committee, will approve any revisions to the remuneration for the remaining tenure, based on periodic review and any additional work arising from regulatory changes, restructuring, or other relevant factors, subject to mutual agreement with the Secretarial Auditors. The proposed remunerational payable to Makarand M Joshi & Co. is commensurate with the size of the bank. Their appointment is in line with statutory requirements. We support the resolution.

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July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To receive, consider and adopt the Statement of Profit and Loss for the financial year ended March 31, 2025, the Balance Sheet as on date and the Reports of the Board of Directors thereon	For	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies. We support the resolution.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To note payment of interim dividened and declare final dividened, if any, on Equity Share Capital	For	For	The Company has declared dividened @ Rs. 150/-per equity share for the financial year 2024-25, we support the resloution.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To appoint a Director in place of Mr. V. Anantharaman (DIN: 01223191), who retires by rotation and being eligible, offers herself for re-appointment	For	For	Mr V. Anantharaman retires by rotation. We support his re-appointment as a director.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To appoint a Director in place of Ms. Melanie Zimmerman (DIN: 10189770), who retires by rotation and being eligible, offers herself for re-appointment	For	For	Ms Melanie Zimmerman retires by rotation. We support her re-appointment as a director.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To appoint an Additional Director Ms. Ketaki Bhagwati (DIN: 07367868) as an Independent Director on the Board of the Company for a term of 5 years	For	For	Ms Ketaki Bhagwati, 61, has expertise in Banking and Financial Services, M&A, Global Business Development, etc and holds a directorship position in Kotak Mahindra Bank. She has completed her Bachleors in Arts (Political Sciences) and Masters in Public Administration. We support her appointment as an additional director on the board.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To appoint an Additional Director Mr. Kannan Narayanan Srinivasa (DIN: 00066009) as an Independent Director on the Board of the Company for a term of 5 years	For	For	Mr Kannan Narayan Srinivasa, 60, has expertise in Financial services, Insurance, Strategy, Corporate Governance, Risk etc. and hold directorship position on the board of Wipro, National Bank of Financing Infrastructure and Development, Bangalore International Airport and JioBlackrock AMC. He has completed Bachleors in Engineering (Hons), PGDM and CFA (ICFAI).. We support his appointment as an additional director on the board.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To appoint an Additional Director Mr. Bhavesh Jain (DIN: 10880945) as an Director of the Company. To appoint Mr. Bhavesh Jain (DIN: 10880945) as Managing Director and CEO of the Company for a period of 5 years with effect from December 20, 2024 to December 19, 2029 not liable to retire by rotation. To approve total fixed remuneration for Mr. Bhavesh Jain, Managing Director and CEO of the Company	For	For	Mr Bhavesh Jain, 45, has been working with TU CIBIL for past 5 years as Chief Revenue Officer. He holds a bachelor's degree in engineering from VESIT, a master's in management studies from the Welingkar Institute of Management, and has completed the Senior Executive Leadership Program at Harvard Business School. We support his appointment as the managing director.
July 10, 2025	Transunion CIBIL Ltd.	AGM	Management	To approve the Independent Directors be paid an annual commission at the end of FY2025-26 with a limit of Rs. 3,214,000/- for each of Independent Directors	For	For	The remuneration proposed is resonable and we approve the resolution.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	For	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies. We support the resolution.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	To declare dividend @ 8.5% on Redeemable Non-convertible Cumulative Preference Shares (RNCPS-III) for the financial year ended March 31, 2025.	For	For	The Company has declared dividened @8.5% on Redeemable Non-convertible Cumulative Preference Shares, we support the resloution.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	To declare dividend on Equity Shares, for the financial year ended March 31, 2025	For	For	The Company has declared dividened @ Rs. 4/-per equity share for the financial year 2024-25, we support the resloution.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	To appoint a Director in place of Mr. Ashish Parthasarthy (DIN: 08209972), who retires by rotation and, being eligible, offers himself for re-appointment	For	For	Mr Ashish Parthasarthy retires by rotation. We support his re-appointment.

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July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	To appoint a Director in place of Mr. Vasudeva Konda (DIN: 10173226), who retires by rotation and, being eligible, offers himself for re-appointment.	For	Abstain	Before this resolution, Mr. Vasudeva Konda was Director of The Clearning Corporation of India Ltd. It was noted that, as per publicly available information on CCIL's website, Mr. Vasudeva Konda is a nominee Director representing ICICI Bank Ltd., which is the promoter and holding company of ICICI Lombard. As per the Company's Stewardship Code, voting on the appointment/re-appointment of a director who represents the promoter and holding company may give rise to a potential conflict of interest for his regularisation as a Director of the company. After due deliberations, it was unanimously decided to ABSTAIN from voting on the said agenda item.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	Appointment of Mr. Ravi Ranjan (DIN: 09655948) as a Nominee Director of the Company	For	For	Mr Ravi Ranjan, 56, has more than 33 years of experience in major banking verticals like International Operations, Treasury Operations, Corporate Banking and Retail Operations.He holds an MBA from MDI, Gurugram and M.Sc. in Botany from Patna University. We support his appointment as a nominee director of the company.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	Appointment of Ms. Padmaja Chunduru (DIN: 08058663) as an Independent Director of the Company	For	For	Ms Padmaja Chunduru, 63, has more than 40 years of experience in Banking in Inida, and USA. She has completed M. Com (Banking and Finance) from Andhra University and CAIIB from Indian Institute of Bankers. We support her appointment as a nominee director of the company.
July 16, 2025	The Clearning Corporation of India Ltd.	AGM	Management	Re-appointment of Dr. D. Manjunath (DIN: 08920625) as an Independent Director for a second term of three years from May 9, 2025 to May 8, 2028	For	For	Mr D. Manjunath retires by rotation. We support his re-appointment.
August 13, 2025	Bima Sugam India Federation	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, and the report of the Board of Directors and Auditors thereon	For	For	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies. We support the resolution.
August 13, 2025	Bima Sugam India Federation	AGM	Management	Regularisation of Mr. Tapan Singhel (DIN: 03428746) as a Non-Executive director of the Company.	For	For	Mr. Tapan Singhel was retiring on the date of AGM. We support his reappointment as a Non-Executive Director of the company.
August 13, 2025	Bima Sugam India Federation	AGM	Management	Regularisation of Mr. Mahesh Balasubramanian (DIN: 02089182)as a Non-Executive director of the Company.	For	For	Mr. Mahesh Balasubramanian was retiring on the date of AGM. We support his reappointment as a Non-Executive Director of the company.
August 13, 2025	Bima Sugam India Federation	AGM	Management	To appoint Statutory auditors - Chaturvedi & Co., LLP, Chartered Accountants (Firm Registration No. 302137E/E300286) as the Statutory Auditors of Bima Sugam India Federation from the conclusion of this meeting to the conclusion of the third Annual General meeting and to fix their remuneration.	For	For	We support decision to appoint Chaturvedi & Co, LLP as the Statutory Auditors of company