

**PUBLIC DISCLOSURE**

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-26

Line of Business: Total (excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP))

WITHIN INDIA  
Amount in Rs. Lakhs

| Particulars   | Accident Year Cohort        |                |                |                |                |                |                |                |                |                |                |
|---|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | YE 31-Mar-2016 <sup>1</sup> | YE 31-Mar-2017 | YE 31-Mar-2018 | YE 31-Mar-2019 | YE 31-Mar-2020 | YE 31-Mar-2021 | YE 31-Mar-2022 | YE 31-Mar-2023 | YE 31-Mar-2024 | YE 31-Mar-2025 | YE 31-Mar-2026 |
| <b>A] Ultimate Net loss Cost - Original Estimate</b>                    | 2762750                     | 592395         | 624612         | 769981         | 873341         | 837580         | 1011729        | 1148408        | 1303276        | 1523927        | 1704884        |
| <b>B] Net Claims Provisions<sup>2</sup></b>                             | 621682                      | 313332         | 382921         | 435660         | 459532         | 430191         | 475446         | 553518         | 636248         | 681295         | 750982         |
| <b>C] Cumulative Payment as of</b>                                      |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal   | 2265515                     | 390011         | 388305         | 445490         | 524618         | 541820         | 674379         | 753522         | 879494         | 1052312        |                |
| two year later - 2nd Diagonal   | 2332760                     | 429104         | 414148         | 524793         | 559466         | 578582         | 719772         | 804057         | 926090         |                |                |
| three year later - 3rd Diagonal   | 2384764                     | 454212         | 427400         | 543197         | 586929         | 609788         | 755783         | 837722         |                |                |                |
| four year later - 4th Diagonal  | 2431346                     | 464050         | 437879         | 560183         | 614400         | 635978         | 776133         |                |                |                |                |
| five year later - 5th Diagonal  | 2452244                     | 473216         | 448469         | 579769         | 639165         | 656425         |                |                |                |                |                |
| six year later - 6th Diagonal   | 2471440                     | 481636         | 459192         | 592540         | 655714         |                |                |                |                |                |                |
| seven year later - 7th Diagonal   | 2495554                     | 490892         | 467164         | 602971         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal   | 2519411                     | 497930         | 474267         |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal  | 2542003                     | 503849         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal  | 2555036                     |                |                |                |                |                |                |                |                |                |                |
| <b>D] Ultimate Net Loss Cost re-estimated</b>                           |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal   | 2755608                     | 592859         | 604206         | 756387         | 852147         | 818242         | 981144         | 1130990        | 1283309        | 1493040        |                |
| two year later - 2nd Diagonal   | 2738765                     | 588078         | 593406         | 753269         | 847632         | 817459         | 972185         | 1122406        | 1277995        |                |                |
| three year later - 3rd Diagonal   | 2731981                     | 584656         | 585282         | 747319         | 837094         | 814692         | 968540         | 1100184        |                |                |                |
| four year later - 4th Diagonal  | 2715904                     | 579968         | 576187         | 734230         | 810934         | 800955         | 954113         |                |                |                |                |
| five year later - 5th Diagonal  | 2717932                     | 577754         | 566478         | 714925         | 783311         | 791639         |                |                |                |                |                |
| six year later - 6th Diagonal   | 2716143                     | 572117         | 551038         | 693711         | 775163         |                |                |                |                |                |                |
| seven year later - 7th Diagonal   | 2710185                     | 563731         | 537988         | 683903         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal   | 2698805                     | 556648         | 530016         |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal  | 2687428                     | 550749         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal  | 2677652                     |                |                |                |                |                |                |                |                |                |                |
| <b>Favourable / (unfavourable) development<sup>3</sup> Amount (A-D)</b> | 85099                       | 41646          | 94597          | 86078          | 98179          | 45940          | 57615          | 48224          | 25281          | 30887          |                |
| <b>In % [(A-D)/A]</b>   | 3.1%                        | 7.0%           | 15.1%          | 11.2%          | 11.2%          | 5.5%           | 5.7%           | 4.2%           | 1.9%           | 2.0%           |                |

**Note:-**  
The numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP). The IMTPIP numbers are provided as a separate triangle from the financial period 31-Mar-2016 and are excluded above for the purpose of consistent representation.

<sup>1</sup>Includes all other prior years

<sup>2</sup>Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

<sup>3</sup>Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

**PUBLIC DISCLOSURE**  
**Form NL-38-Development of Losses (Annual Submission)**

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-26

Line of Business: Motor-TP (excluding IMTPIP)

WITHIN INDIA  
Amount in Rs. Lakhs

| Particulars  | Accident Year Cohort        |                |                |                |                |                |                |                |                |                |                |
|--|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | YE 31-Mar-2016 <sup>1</sup> | YE 31-Mar-2017 | YE 31-Mar-2018 | YE 31-Mar-2019 | YE 31-Mar-2020 | YE 31-Mar-2021 | YE 31-Mar-2022 | YE 31-Mar-2023 | YE 31-Mar-2024 | YE 31-Mar-2025 | YE 31-Mar-2026 |
| <b>A] Ultimate Net loss Cost - Original Estimate</b>                   | 585515                      | 170509         | 199848         | 244138         | 315517         | 251512         | 280658         | 353857         | 380681         | 408020         | 424512         |
| <b>B] Net Claims Provisions<sup>2</sup></b>                            | 431875                      | 168294         | 198160         | 242224         | 308776         | 247815         | 275072         | 348311         | 372464         | 395427         | 393548         |
| <b>C] Cumulative Payment as of</b>                                     |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 210853                      | 17841          | 17202          | 25200          | 27112          | 27584          | 32175          | 42369          | 48543          | 49717          |                |
| two year later - 2nd Diagonal  | 268911                      | 38030          | 37770          | 40727          | 52765          | 53827          | 67220          | 78652          | 75561          |                |                |
| three year later - 3rd Diagonal  | 315469                      | 55803          | 47931          | 55717          | 76552          | 80549          | 96805          | 105986         |                |                |                |
| four year later - 4th Diagonal   | 358652                      | 64150          | 57251          | 71132          | 100270         | 103561         | 114885         |                |                |                |                |
| five year later - 5th Diagonal   | 376261                      | 72098          | 66621          | 87094          | 123069         | 120718         |                |                |                |                |                |
| six year later - 6th Diagonal  | 393767                      | 80281          | 76628          | 98483          | 137750         |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 416420                      | 88567          | 83910          | 107657         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 438298                      | 95207          | 90389          |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 459122                      | 100038         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 470766                      |                |                |                |                |                |                |                |                |                |                |
| <b>D] Ultimate Net Loss Cost re-estimated</b>                          |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 596057                      | 171761         | 198853         | 244461         | 312315         | 251512         | 280658         | 353857         | 380681         | 408020         |                |
| two year later - 2nd Diagonal  | 602385                      | 171291         | 196542         | 241425         | 312315         | 251512         | 280658         | 353857         | 380681         |                |                |
| three year later - 3rd Diagonal  | 606093                      | 169400         | 189431         | 238674         | 303511         | 251512         | 279169         | 334090         |                |                |                |
| four year later - 4th Diagonal   | 600241                      | 165643         | 182010         | 225902         | 277645         | 239918         | 266633         |                |                |                |                |
| five year later - 5th Diagonal   | 604264                      | 164492         | 172726         | 206773         | 250954         | 232133         |                |                |                |                |                |
| six year later - 6th Diagonal  | 603636                      | 159544         | 158047         | 186032         | 242886         |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 599517                      | 151519         | 145000         | 176827         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 589245                      | 144482         | 137352         |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 578134                      | 139116         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 569580                      |                |                |                |                |                |                |                |                |                |                |
| <b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b> | 15935                       | 31393          | 62496          | 67312          | 72630          | 19379          | 14025          | 19767          | 0              | 0              |                |
| <b>In % [(A-D)/A]</b>  | 2.7%                        | 18.4%          | 31.3%          | 27.6%          | 23.0%          | 7.7%           | 5.0%           | 5.6%           | 0.0%           | 0.0%           |                |

**Note:-**

Numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP).

<sup>1</sup>Includes all other prior years

<sup>2</sup>Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

<sup>3</sup>Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

**PUBLIC DISCLOSURE**  
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-26

Line of Business: erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

WITHIN INDIA  
Amount in Rs. Lakhs

| Particulars  | Accident Year Cohort        |                |                |                |                |                |                |                |                |                |                |
|--|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | YE 31-Mar-2016 <sup>1</sup> | YE 31-Mar-2017 | YE 31-Mar-2018 | YE 31-Mar-2019 | YE 31-Mar-2020 | YE 31-Mar-2021 | YE 31-Mar-2022 | YE 31-Mar-2023 | YE 31-Mar-2024 | YE 31-Mar-2025 | YE 31-Mar-2026 |
| <b>A] Ultimate Net loss Cost - Original Estimate</b>                   | 309788                      |                |                |                |                |                |                |                |                |                |                |
| <b>B] Net Claims Provisions<sup>2</sup></b>                            | 98908                       |                |                |                |                |                |                |                |                |                |                |
| <b>C] Cumulative Payment as of</b>                                     |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 237892                      |                |                |                |                |                |                |                |                |                |                |
| two year later - 2nd Diagonal  | 258622                      |                |                |                |                |                |                |                |                |                |                |
| three year later - 3rd Diagonal  | 276642                      |                |                |                |                |                |                |                |                |                |                |
| four year later - 4th Diagonal   | 293277                      |                |                |                |                |                |                |                |                |                |                |
| five year later - 5th Diagonal   | 300940                      |                |                |                |                |                |                |                |                |                |                |
| six year later - 6th Diagonal  | 310343                      |                |                |                |                |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 320953                      |                |                |                |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 329691                      |                |                |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 335404                      |                |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 339372                      |                |                |                |                |                |                |                |                |                |                |
| <b>D] Ultimate Net Loss Cost re-estimated</b>                          |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 322205                      |                |                |                |                |                |                |                |                |                |                |
| two year later - 2nd Diagonal  | 346833                      |                |                |                |                |                |                |                |                |                |                |
| three year later - 3rd Diagonal  | 346845                      |                |                |                |                |                |                |                |                |                |                |
| four year later - 4th Diagonal   | 347040                      |                |                |                |                |                |                |                |                |                |                |
| five year later - 5th Diagonal   | 352554                      |                |                |                |                |                |                |                |                |                |                |
| six year later - 6th Diagonal  | 361381                      |                |                |                |                |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 361404                      |                |                |                |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 361403                      |                |                |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 361403                      |                |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 361403                      |                |                |                |                |                |                |                |                |                |                |
| <b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b> | -51615                      |                |                |                |                |                |                |                |                |                |                |
| <b>In % [(A-D)/A]</b>  | -16.7%                      |                |                |                |                |                |                |                |                |                |                |

**Note:-**

<sup>1</sup>Includes all other prior years

<sup>2</sup>Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

<sup>3</sup>Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.

## PUBLIC DISCLOSURE

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-26

Line of Business: Short-tailed business

WITHIN INDIA  
Amount in Rs. Lakhs

| Particulars  | Accident Year Cohort        |                |                |                |                |                |                |                |                |                |                |
|--|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | YE 31-Mar-2016 <sup>1</sup> | YE 31-Mar-2017 | YE 31-Mar-2018 | YE 31-Mar-2019 | YE 31-Mar-2020 | YE 31-Mar-2021 | YE 31-Mar-2022 | YE 31-Mar-2023 | YE 31-Mar-2024 | YE 31-Mar-2025 | YE 31-Mar-2026 |
| <b>A] Ultimate Net loss Cost - Original Estimate</b>                   | 2177235                     | 421886         | 424764         | 525843         | 557825         | 586068         | 731071         | 794552         | 922596         | 1115907        | 1280371        |
| <b>B] Net Claims Provisions<sup>2</sup></b>                            | 189807                      | 145038         | 184761         | 193435         | 150756         | 182376         | 200374         | 205208         | 263783         | 285868         | 357434         |
| <b>C] Cumulative Payment as of</b>                                     |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 2054662                     | 372170         | 371102         | 420290         | 497507         | 514236         | 642204         | 711153         | 830951         | 1002595        |                |
| two year later - 2nd Diagonal  | 2063848                     | 391073         | 376378         | 484065         | 506701         | 524755         | 652552         | 725405         | 850530         |                |                |
| three year later - 3rd Diagonal  | 2069294                     | 398409         | 379469         | 487480         | 510376         | 529239         | 658978         | 731736         |                |                |                |
| four year later - 4th Diagonal   | 2072694                     | 399900         | 380628         | 489051         | 514130         | 532417         | 661248         |                |                |                |                |
| five year later - 5th Diagonal   | 2075983                     | 401118         | 381848         | 492675         | 516097         | 535707         |                |                |                |                |                |
| six year later - 6th Diagonal  | 2077673                     | 401355         | 382565         | 494057         | 517964         |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 2079134                     | 402325         | 383253         | 495314         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 2081112                     | 402723         | 383879         |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 2082880                     | 403811         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 2084270                     |                |                |                |                |                |                |                |                |                |                |
| <b>D] Ultimate Net Loss Cost re-estimated</b>                          |                             |                |                |                |                |                |                |                |                |                |                |
| one year later - 1st Diagonal  | 2159551                     | 421097         | 405354         | 511926         | 539832         | 566731         | 700486         | 777133         | 902629         | 1085020        |                |
| two year later - 2nd Diagonal  | 2136380                     | 416787         | 396863         | 511844         | 535317         | 565947         | 691528         | 768550         | 897314         |                |                |
| three year later - 3rd Diagonal  | 2125888                     | 415256         | 395850         | 508645         | 533583         | 563181         | 689372         | 766094         |                |                |                |
| four year later - 4th Diagonal   | 2115663                     | 414325         | 394177         | 508329         | 533289         | 561037         | 687481         |                |                |                |                |
| five year later - 5th Diagonal   | 2113668                     | 413262         | 393752         | 508152         | 532357         | 559507         |                |                |                |                |                |
| six year later - 6th Diagonal  | 2112507                     | 412573         | 392991         | 507679         | 532277         |                |                |                |                |                |                |
| seven year later - 7th Diagonal  | 2110669                     | 412212         | 392988         | 507077         |                |                |                |                |                |                |                |
| eight year later - 8th Diagonal  | 2109560                     | 412166         | 392664         |                |                |                |                |                |                |                |                |
| nine year later - 9th Diagonal   | 2109294                     | 411633         |                |                |                |                |                |                |                |                |                |
| ten year later - 10th Diagonal   | 2108072                     |                |                |                |                |                |                |                |                |                |                |
| <b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b> | 69163                       | 10253          | 32100          | 18766          | 25548          | 26561          | 43590          | 28457          | 25281          | 30887          |                |
| <b>In % [(A-D)/A]</b>  | 3.2%                        | 2.4%           | 7.6%           | 3.6%           | 4.6%           | 4.5%           | 6.0%           | 3.6%           | 2.7%           | 2.8%           |                |

## Note:-

The Company has adopted Macaulay duration of outstanding claims liabilities along with materiality in terms of business proportion as criteria to classify a particular Line of business as short-tailed or long tailed. Given short Macaulay duration (less than or equal to 4 years) or low business proportion (less than 5% of GWP), all the businesses other than Motor-TP, are categorized as short-tailed and are clubbed together for the reserving triangle disclosure under Short Tailed line of business.

No other line of business other than Motor-TP is classified as long-tailed business by the Company. As Motor-TP is already disclosed separately as per the disclosure requirements above, the same may be considered as disclosure for long-tailed business category as well.

<sup>1</sup>Includes all other prior years

<sup>2</sup>Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

<sup>3</sup>Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

PD/2025-26/FY/Ver. Dated April 15, 2026