

Disclosures - NON- LIFE INSURANCE COMPANIES						
S.No.	Form No	Description	Annually	Halfyearly	Quarterly	Mode of Disclosure
			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
1	NL-1-B-RA	Revenue Account	**	**	✓	Annual and half yearly to be published in newspaper as stated below and quarterly to be displayed in electronic format.
2	NL-2-B-PL	Profit & Loss Account			✓	
3	NL-3-B-BS	Balance Sheet			✓	
4	NL-4-PREMIUM SCHEDULE	Premium	✓	✓	✓	Electronic
5	NL-5-CLAIMS SCHEDULE	Claims Incurred	✓	✓	✓	Electronic
6	NL-6-COMMISSION SCHEDULE	Commission	✓	✓	✓	Electronic
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses	✓	✓	✓	Electronic
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital	✓	✓	✓	Electronic
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding	✓	✓	✓	Electronic
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus	✓	✓	✓	Electronic
11	NL-11-BORROWING SCHEDULE	Borrowings	✓	✓	✓	Electronic
12	NL-12-INVESTMENT SCHEDULE	Shareholders	✓	✓	✓	Electronic
13	NL-13-LOANS SCHEDULE	Loans	✓	✓	✓	Electronic
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets	✓	✓	✓	Electronic
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance	✓	✓	✓	Electronic
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets	✓	✓	✓	Electronic
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities	✓	✓	✓	Electronic
18	NL-18-PROVISIONS SCHEDULE	Provisions	✓	✓	✓	Electronic
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure	✓	✓	✓	Electronic
20	NL-20-RECEIPTS AND PAYMENT SCHEDULE	Receipts & Payment Statement	✓	X	X	Electronic
21	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities	✓	✓	✓	Electronic
22	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Bsns	✓	✓	✓	Electronic
23	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration	✓	✓	✓	Electronic
24	NL-24-AGEING OF CLAIMS	Ageing of Claims	✓	✓	✓	Electronic

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			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
25	NL-25-CLAIMS DATA	Claims Data	✓	✓	✓	
26	NL-26-CLAIMS INFORMATION	Claims Information	✓	✓	✓	Electronic
27	NL-27-OFFICE OPENING	Office Opening	✓	✓	✓	Electronic
28	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets	✓	✓	✓	Electronic
29	NL-29-DEBT SECURITIES	Debt Securities	✓	✓	✓	Electronic
30	NL-30-ANALYTICAL RATIOS	Analytical Ratios	✓	✓	✓	Ratios stated at Serial number 1 to 15 to be published in newspapers along with financial statement and should also be displayed in Electronic format.
31	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions	✓	✓	✓	Electronic
32	NL-32-PRODUCT INFORMATION	Product Information	✓	✓	✓	Electronic
33	NL-33-SOLVENCY MARGIN	Solvency	✓	✓	✓	Electronic
34	NL-34-BOD	Board of Directors & Management	✓	✓	✓	Electronic
35	NL-35-NPAs	NPAs	✓	✓	✓	Electronic
36	NL-36-YIELD ON INVESTMENTS	Yield on Investment	✓	✓	✓	Electronic
37	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment	✓	✓	✓	Electronic
38	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)	✓	✓	✓	Electronic
39	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations	✓	✓	✓	Electronic
40	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels	✓	✓	✓	Electronic
41	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal	✓	✓	✓	Electronic
<b>** To be Published in atleast one English daily newspaper circulating in the whole or substantially the whole of India and in one newspaper published in the language of the region, where the registered office is situated. However, while publishing only the abridged form of Revenue account classified into ULIP and NON-ULIP will only be published. The detailed Revenue Account will be displayed on web-site.</b>						

**PERIODIC DISCLOSURES**

**FORM NL-1-B-RA**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

**REVENUE ACCOUNT FOR THE QUARTER ENDED 31st March 2011**

	Particulars	Schedule	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March 2011	FOR THE QUARTER Jan'10 - March'10	UP TO THE QUARTER March 2010
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	793,160	3,157,022	345,433	836,414
2	Profit/ Loss on sale/redemption of Investments		-	82	119	119
3	Others (to be specified)					-
	Amortisation of Discount/(Premium)		22,502	36,542	63	2,006
4	Interest, Dividend & Rent – Gross		71,949	201,795	24,770	57,903
	<b>TOTAL (A)</b>		<b>887,610</b>	<b>3,395,440</b>	<b>370,385</b>	<b>896,442</b>
1	Claims Incurred (Net)	<b>NL-5-Claims Schedule</b>	844,057	2,759,613	389,870	861,920
2	Commission	<b>NL-6-Commission Schedule</b>	2,227	(39,451)	(55,541)	(103,995)
3	Operating Expenses related to Insurance Business	<b>NL-7-Operating Expenses Schedule</b>	744,257	2,448,518	494,688	1,560,402
4	Premium Deficiency		2,446	(40,339)	42,785	42,785
5	Pool Expenses		3,038	26,727		
6	Contribution to Solatium Fund		299	948		
	<b>TOTAL (B)</b>		<b>1,596,325</b>	<b>5,156,019</b>	<b>871,802</b>	<b>2,361,112</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>(708,714)</b>	<b>(1,760,579)</b>	<b>(501,417)</b>	<b>(1,464,670)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	<b>TOTAL (C)</b>		<b>(708,714)</b>	<b>(1,760,580)</b>	<b>(501,417)</b>	<b>(1,464,671)</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PL**

**Name of the Insurer: BHARTI AXA General Insurance Company Limited**  
**Registration No: 139 and Date of Registration with the IRDA : 27th June 2008**

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st March 2011**

	Particulars	Schedule	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March'11	FOR THE QUARTER Jan'10 - March'10	UP TO THE QUARTER March'10
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(31,271)	(113,393)	(37,782)	(167,102)
	(b) Marine Insurance		(10,963)	(27,210)	(6,021)	(28,385)
	(c) Miscellaneous Insurance		(666,480)	(1,619,977)	(455,202)	(1,269,184)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,333	10,623	2,458	20,418
	(b) Profit on sale of investments		9,037	20,295	5,160	12,508
	Less: Loss on sale of investments					-
	© Amortisation of Discount/(Premium)		17,102	47,353	2,003	9,123
3	OTHER INCOME -		737	737		
	<b>TOTAL (A)</b>		<b>(679,506)</b>	<b>(1,681,572)</b>	<b>(489,384)</b>	<b>(1,422,620)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1	1,098	-	-
	(b) Bad debts written off					
	(c) Others (To be specified)		-	-		
	- Managerial Remuneration			894		
	- Prior Period Expenses			19,425		
	<b>TOTAL (B)</b>		<b>1</b>	<b>21,417</b>	<b>-</b>	<b>-</b>
	Profit Before Tax		<b>(679,507)</b>	<b>(1,702,989)</b>	<b>(489,384)</b>	<b>(1,422,620)</b>
	Provision for Taxation		-	-		
	Wealth Tax		265	465	395	395
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(2,135,758)	-	(712,742)
	<b>Balance carried forward to Balance Sheet</b>		<b>(679,772)</b>	<b>(3,839,212)</b>	<b>(489,780)</b>	<b>(2,135,758)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.

**PERIODIC DISCLOSURES**
**FORM NL-3-B-BS**

Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

**BALANCE SHEET AS AT 31st March 2011**

	Schedule	UP TO THE QUARTER March 2011	UP TO THE QUARTER March 10
		(Rs.'000)	(Rs.'000)
<b>SOURCES OF FUNDS</b>			
SHARE	NL-8-Share Capital Schedule	4,222,717	2,000,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	750,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,366,504	589,134
FAIR VALUE CHANGE ACCOUNT		236	1,709
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>5,589,457</b>	<b>3,340,843</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	6,105,093	2,753,848
LOANS	NL-13-Loans Schedule		
FIXED ASSETS	NL-14-Fixed Assets Schedule	346,599	317,835
DEFERRED TAX ASSET			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	212,106	284,357
Advances and Other Assets	NL-16-Advancxes and Other Assets	733,533	305,644
<b>Sub-Total (A)</b>		<b>945,639</b>	<b>590,001</b>
<b>CURRENT LIABILITIES</b>	NL-17-Current Liabilities Schedule	3,214,472	1,256,523
<b>PROVISIONS</b>	NL-18-Provisions Schedule	2,432,614	1,200,076
<b>DEFERRED TAX LIABILITY</b>			
<b>Sub-Total (B)</b>		<b>5,647,086</b>	<b>2,456,599</b>
<b>NET CURRENT ASSETS (C) = (A -</b>		<b>(4,701,447)</b>	<b>(1,866,597)</b>
<b>MISCELLANEOUS EXPENDITURE</b>	NL-19-Miscellaneous Expenditure	-	-
<b>DEBIT BALANCE IN PROFIT AND</b>		3,839,212	2,135,758
<b>TOTAL</b>		<b>5,589,457</b>	<b>3,340,843</b>

**CONTINGENT LIABILITIES**

	Particulars	UP TO THE QUARTER Dec 2010	UP TO THE QUARTER Dec 2009
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

**PERIODIC DISCLOSURES**  
**FORM NL-4-PREMIUM SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**PREMIUM EARNED [NET]**

	Particulars	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March 2011	FOR THE QUARTER Jan'10 - March'10	UP TO THE QUARTER March 2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	1,679,834	5,539,000	1,407,013	3,108,184
	Service Tax	-	-		-
	Adjustment for change in reserve for unexpired risks	-	-	-	-
	Gross Earned Premium	-	-		-
	Add: Premium on reinsurance accepted	80,182	665,313	(29,109)	135,838
	Less : Premium on reinsurance ceded	544,776	1,857,545	682,794	1,377,107
	Net Premium	<b>1,215,239</b>	<b>4,346,768</b>	<b>695,111</b>	<b>1,866,915</b>
	Adjustment for change in reserve for unexpired risks	422,080	1,189,747	349,678	1,030,501
	<b>Premium Earned (Net)</b>	<b>793,159</b>	<b>3,157,021</b>	<b>345,433</b>	<b>836,414</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

**PERIODIC DISCLOSURES**  
**FORM NL-5 - CLAIMS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**CLAIMS INCURRED [NET]**

	Particulars	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March 2011	FOR THE QUARTER Jan'10 - March'10	UP TO THE QUARTER March 2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	697,045	2,392,533	216,660	513,575
	Add Claims Outstanding at the end of the year	280,970	1,648,420	241,459	504,143
	Less Claims Outstanding at the beginning of the year	(2,962)	501,182	20,458	20,458
	Gross Incurred Claims	<b>980,977</b>	<b>3,539,771</b>	<b>437,661</b>	<b>997,260</b>
	Add :Re-insurance accepted to direct claims	8,984	12,929	4,961	4,961
	Less :Re-insurance Ceded to claims paid	145,904	793,086	52,753	140,302
	<b>Total Claims Incurred</b>	<b>844,057</b>	<b>2,759,613</b>	<b>389,870</b>	<b>861,919</b>

Not  
es:

a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*

b) *Claims includes specific claims settlement cost but not expenses of management*

c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**PERIODIC DISCLOSURES**  
**FORM NL-6-COMMISSION SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**COMMISSION -**

Particulars	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March 2011	FOR THE QUARTER Jan'10 - March'10	UP TO THE QUARTER March 2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Commission paid</b>				
Direct	67,036	213,813	44,748	108,243
Add: Re-insurance Accepted	734	1,124	482	4,223
Less: Commission on Re-insurance Ceded	65,542	254,387	100,770	216,460
Net Commission	<b>2,228</b>	<b>(39,451)</b>	<b>(55,541)</b>	<b>(103,994)</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Agents	16,097	57,158	13,285	30,795
Brokers	51,670	157,610	31,946	81,671
Corporate Agency	-	166		-
Referral	-	-		-
Others (pl. specify)	-	-		-
<b>TOTAL (B)</b>	<b>67,767</b>	<b>214,934</b>	<b>45,230</b>	<b>112,466</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*



**PERIODIC DISCLOSURES**  
**FORM NL-7-OPERATING EXPENSES SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	FOR THE QUARTER Jan'11 - March'11 (Rs.'000)	UP TO THE QUARTER March 2011 (Rs.'000)	FOR THE QUARTER Jan'10 - March'10 (Rs.'000)	UP TO THE QUARTER March 2010 (Rs.'000)
1	Employees' remuneration & welfare benefits	211,548	784,417	150,811	555,811
2	Travel, conveyance and vehicle running expenses	19,117	73,961	18,380	57,998
3	Training expenses	2,761	15,452	1,459	9,044
4	Rents, rates & taxes	33,960	138,379	34,859	130,297
5	Repairs	10,536	38,492	11,835	42,749
6	Printing & stationery	4,784	18,355	3,072	16,926
7	Communication	13,571	50,119	7,812	39,726
8	Legal & professional charges	33,083	119,498	65,758	109,141
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	389	1,550	483	1,645
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	175	175	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	256	1,030	189	821
11	Advertisement and publicity	92,279	127,852	344,433	419,717
12	Interest & Bank Charges	1,616	6,955	1,334	2,714
13	Others (to be specified)	-	-	-	-
	Information technology	30,254	99,232	16,019	75,924
	Exchange (gain) /loss	12	35	(182)	(245)
	Miscellaneous Expenses	2,497	8,066	(23,220)	(17,595)
	Support Services	13,639	63,709	12,342	30,088
	Service tax expenses	1,575	1,575	-	-
	Service tax on exempted services	-	-	360	360
14	Depreciation	25,896	98,007	23,605	85,283
15	Marketing Expenses	245,481	799,558	(174,661)	-
16	ST on Exempted Services	(716)	-	-	-
17	Loss on Sale of Assets	1,541	2,102	-	-
	<b>TOTAL</b>	<b>744,256</b>	<b>2,448,519</b>	<b>494,688</b>	<b>1,560,402</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

**PERIODIC DISCLOSURES****FORM NL-8-SHARE CAPITAL SCHEDULE**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**SHARE CAPITAL**

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	[400,000,000 (Previous period 300,000,000) Equity shares of Rs. 10 each]	6,000,000	3,000,000
2	Issued Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	4,222,717	2,000,000
3	Subscribed Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	4,222,717	2,000,000
4	Called-up Capital		
	Equity Shares of Rs. ....each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	<b>TOTAL</b>	<b>4,222,717</b>	<b>2,000,000</b>

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**PERIODIC DISCLOSURES****FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008  
Date: As on 31st March 2011

**SHARE CAPITAL****PATTERN OF SHAREHOLDING**  
[As certified by the Management]

Shareholder	As at 31st March 2011		As at 31st March 2010	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	328,433,852	77.78%	155,555,843	77.78%
· Foreign	93,837,875	22.22%	44,444,157	22.22%
Others				
<b>TOTAL</b>	<b>422,271,727</b>	<b>100%</b>	<b>200,000,000</b>	<b>100%</b>

**PERIODIC DISCLOSURES****FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008  
Date: As on 31st March 2011

**RESERVES AND SURPLUS**

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	Opening Balance	589,134	274,200
	Additions during the year	777,370	314,934
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>1,366,504</b>	<b>589,134</b>

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

**PERIODIC DISCLOSURES****FORM NL-11-BORROWINGS SCHEDULE****Name of the Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008****Date: As on 31st March 2011****BORROWINGS**

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000)
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

*Notes:**a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.**b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

**PERIODIC DISCLOSURES**  
**FORM NL-12-INVESTMENT SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008  
Date: As on 31st March 2011

**Investments**

	Particulars	As at 31st March 2011 (Rs.'000).	As at 31st March 2010 (Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	983,010	604,213
2	Other Approved Securities	351,067	152,412
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	101,705	51,940
	(e) Other - Housing Sector	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	506,952	309,029
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	721,826	50,277
2	Other Approved Securities - (Fixed Deposits with Banks)	3,226,762	1,360,715
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	112,940	164,900
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	-	-
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	100,831	60,363
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>6,105,093</b>	<b>2,753,848</b>

**Note**

S:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

# PERIODIC DISCLOSURES

## FORM NL-13-LOANS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

### LOANS

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	<b>TOTAL</b>		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	<b>TOTAL</b>		
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	<b>TOTAL</b>		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	<b>TOTAL</b>		

#### Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

**PERIODIC DISCLOSURES**  
**FORM NL-14-FIXED ASSETS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs.'000)

**FIXED ASSETS**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As at 1st Jan 2011	Additions	Deductions	Closing As at 31st March 2011	As at 1st Jan 2011	For The Period	On Sales/ Adjustments	As at 31st March 2011	As at 31st March 2011	As at 31st March 2010
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer software and License Fees	68,330	27,514	-	95,844	17,916	21,146	-	39,062	56,782	50,413
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property/Leasehold Improvements	110,259	7,051	3,786	113,524	21,899	19,313	1,878	39,334	74,191	88,361
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	30,208	2,225	66	32,367	10,354	4,637	11	14,980	17,387	19,854
Information Technology Equipment	116,747	14,580	787	130,540	35,772	30,909	397	66,284	64,256	80,975
Vehicles	52,472	19,554	4,445	67,581	16,797	14,366	2,170	28,993	38,589	35,675
Office Equipment	45,332	2,563	150	47,745	10,104	7,819	64	17,859	29,886	35,228
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>423,349</b>	<b>73,487</b>	<b>9,234</b>	<b>487,602</b>	<b>112,842</b>	<b>98,190</b>	<b>4,520</b>	<b>206,512</b>	<b>281,091</b>	<b>310,507</b>
Work in progress	7,328	-	-	-	-	-	-	-	65,508	7,328
<b>Grand Total</b>	<b>430,677</b>	<b>73,487</b>	<b>9,234</b>	<b>487,602</b>	<b>112,842</b>	<b>98,190</b>	<b>4,520</b>	<b>206,512</b>	<b>346,599</b>	<b>317,835</b>
<b>PREVIOUS YEAR</b>	<b>312,508</b>	<b>186,213</b>	<b>68,043</b>	<b>430,677</b>	<b>30,055</b>	<b>85,283</b>	<b>2,496</b>	<b>112,842</b>	<b>317,835</b>	<b>282,453</b>

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.



**PERIODIC DISCLOSURES****FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**CASH AND BANK BALANCES**

	Particulars	FOR THE QUARTER Jan'11 - March'11	UP TO THE QUARTER March 2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	78,337	96,182
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	(4,160)	105,024
	(c) Others (to be specified)	-	10,900
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>74,177</b>	<b>212,106</b>
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

# PERIODIC DISCLOSURES

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008  
Date: As on 31st March 2011

### ADVANCES AND OTHER ASSETS

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments		-
3	Prepayments	30,647	60,039
4	Advances to Directors/Officers		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,731	3,365
6	Others		-
	- Advance to employees	384	690
	- Advances recoverable in cash or in kind	-	-
	- Unutilised service tax Carried forward	27,409	12,176
	<b>TOTAL (A)</b>	<b>63,171</b>	<b>76,270</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	80,584	36,307
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances		-
5	Due from other entities carrying on insurance business	87,836	99,789
	(including reinsurers)		-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		-
8	Others		-
	- Terrorism Pool control account	13,442	4,098
	- IMTPIP Control Account	411,334	16,445
9	Deposits		-
	- Rental	69,444	67,971
	- Others	7,722	4,764
	<b>TOTAL (B)</b>	<b>670,362</b>	<b>229,375</b>
	<b>TOTAL (A+B)</b>	<b>733,533</b>	<b>305,644</b>

#### Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

**PERIODIC DISCLOSURES****FORM NL-17-CURRENT LIABILITIES SCHEDULE****Name of the Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008****Date: As on 31st March 2011****CURRENT LIABILITIES**

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	42,227	25,454
2	Balances due to other insurance companies	791,810	326,992
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	14,596	-
5	Unallocated Premium	131,393	28,074
6	Unclaimed Amount of Policy Holders (Refer note 3.29)	1,201	336
7	Sundry creditors	78,361	118,341
8	Due to subsidiaries/ holding company	-	-
9	Claims outstanding for	-	-
	i) More than Six Months	-	-
	ii) Less than Six Months (Including IBNR & IBNER)	-	-
	IMTPIP Claims Outstanding	-	-
	Premium Deficiency	2,446	42,785
	Claims Recoverable from Reinsurer (Including IBNR)	-	-
	Claims Outstanding	1,648,614	498,243
	Annuities due	-	-
10	Due to Officers/ Directors	-	-
11	Others	-	-
	- Service Tax payable	-	-
	- Statutory Dues	53,310	31,470
	- Rent Equilisation Reserve	40,247	25,981
	- Expenses Payable	286,053	88,342
	- Stale Chq	6,010	1,803
	- Employee related	116,678	66,280
	- Others	578	578
	- Solatium Fund	948	1,845
	<b>TOTAL</b>	<b>3,214,472</b>	<b>1,256,523</b>

**PERIODIC DISCLOSURES****FORM NL-18-PROVISIONS SCHEDULE**

**Name of the Insurer:** BHARTI AXA General Insurance Company Limited  
**Registration No:** 139 and **Date of Registration with the IRDA :** 27th June 2008  
**Date:** As on 31st March 2011

**PROVISIONS**

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	2,372,197	1,182,451
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	60,417	17,626
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>2,432,614</b>	<b>1,200,076</b>

**PERIODIC DISCLOSURES****FORM NL-19 MISC EXPENDITURE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008  
Date: As on 31st March 2011

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000)
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	NIL	NIL

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

## PERIODIC DISCLOSURES

### FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

**Name of the Insurer:** BHARTI AXA General Insurance Company Limited

**Registration No:** 139 and **Date of Registration with the IRDA :** 27th June 2008

**Date:** As on 31st March 2011

#### Receipts and Payments A/c - on direct basis

(Rs in '000's)

<b>Cash Flows from the operating activities:</b>	<b>YTD March 2011</b>
Premium received from policyholders, including advance receipts	6,120,863
Receipt from Indian Motor Third Party Insurance Pool (IMTPIP)	225,317
Payments to the re-insurers, net of commissions and claims	(418,942)
Payments to co-insurers, net of claims recovery	336,321
Payments of claims	(2,363,501)
Payments of commission and brokerage	(330,571)
Payments of other operating expenses	(2,344,773)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(8,053)
Taxes paid (Net)	(369)
Service tax paid	(330,711)
Other payments	-
Cash flows before extraordinary items	<b>885,581</b>
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>885,581</b>
<b>Cash flows from investing activities:</b>	-
Purchase of fixed assets	(105,510)
Proceeds from sale of fixed assets	-
Purchases of investments	(11,864,567)
Loans disbursed	-
Sales of investments	8,590,767
Repayments received	-
Rents/Interests/ Dividends received	171,391
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
<b>Net cash flow from investing activities</b>	<b>(3,207,919)</b>
<b>Cash flows from financing activities:</b>	-
Proceeds from issuance of share capital	2,250,087
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>2,250,087</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-
<b>Net increase in cash and cash equivalents:</b>	<b>(72,251)</b>
Cash and cash equivalents at the beginning of the year	284,357
Cash and cash equivalents at the end of the year	<b>212,106</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

## PERIODIC DISCLOSURES

## FORM NL-21 : Statement of Liabilities

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs in Lakhs)

## Statement of Liabilities

Statement of Liabilities									
		As At 31st March 2011				As At 31st March 2010			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	252.85	580.30	389.81	1,222.96	330.30	364.92	258.50	953.72
2	<b>Marine</b>								-
a	Marine Cargo	188.35	150.40	97.71	436.46	145.82	93.04	44.98	283.84
b	Marine Hull								-
3	<b>Miscellaneous</b>								-
a	Motor	20,656.20	7,165.08	6,046.32	33,867.60	9,002.17	1,933.09	346.30	11,281.57
b	Engineering	185.26	62.79	79.76	327.81	202.50	288.26	101.03	591.79
c	Aviation				-				-
d	Liabilities	72.38	67.91	47.62	187.90	115.26	94.85	12.85	222.97
e	Others	322.83	162.67	262.51	748.01	339.59	125.84	57.38	522.81
4	<b>Health Insurance</b>	2,044.10	749.80	623.46	3,417.36	1,333.98	741.53	274.02	2,349.53
5	<b>Total Liabilities</b>	<b>23,721.97</b>	<b>8,938.95</b>	<b>7,547.19</b>	<b>40,208.11</b>	<b>11,469.62</b>	<b>3,641.55</b>	<b>1,095.06</b>	<b>16,206.23</b>

## PERIODIC DISCLOSURES

## FORM NL-22 : Geographical Distribution of Business

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

## GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Andhra Pradesh	25.07	217.40	14.97	31.32	-	-	86.23	382.25	559.56	1,680.66	198.00	603.57	14.31	23.88	17.30	99.35	74.42	157.00	-	-	-	-	6.84	22.54	996.70	3,217.97
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	52.77	66.92	3.38	6.47	-	-	7.53	10.85	68.67	222.89	27.53	84.43	-	0.35	9.12	14.92	1.18	4.20	-	-	-	-	1.08	2.76	171.25	413.79
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chandigarh	4.62	32.13	1.39	16.17	-	-	5.69	17.43	544.09	1,657.22	110.67	354.93	0.51	1.01	8.12	43.93	4.89	35.10	-	-	-	-	5.32	12.97	685.30	2,170.91
Chhattisgarh	-	1.14	0.03	0.03	-	-	-	5.57	101.13	368.93	48.54	159.17	-	0.41	0.08	10.93	0.31	0.57	-	-	-	-	-	-	150.08	546.74
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delhi	53.23	912.29	13.36	104.95	-	-	24.97	134.02	1,128.30	4,395.99	245.78	1,032.86	8.57	20.97	16.16	305.21	155.47	470.59	-	-	-	-	40.08	142.13	1,685.93	7,519.01
Goa	0.72	2.35	0.10	0.23	-	-	0.44	1.31	61.77	148.40	20.90	49.71	0.35	0.54	0.31	0.62	2.70	3.57	-	-	-	-	0.35	0.61	87.63	207.32
Gujarat	41.23	215.61	17.32	79.76	-	-	13.35	37.60	1,175.97	3,323.50	311.84	902.32	3.38	14.69	26.86	110.06	22.60	75.51	-	-	-	-	1.67	13.74	1,614.23	4,772.79
Haryana	61.78	68.08	36.10	37.08	-	-	9.35	15.17	394.93	808.40	123.65	278.19	10.30	10.39	31.21	47.69	127.32	160.95	-	-	-	-	8.29	11.80	802.94	1,437.76
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	0.72	1.11	0.72	1.09	-	-	7.04	9.13	66.89	212.30	20.93	62.08	0.02	0.13	0.13	0.26	1.36	3.17	-	-	-	-	0.80	1.21	98.61	290.47
Karnataka	323.25	550.08	3.66	72.51	-	-	15.42	51.73	671.63	1,917.50	158.02	497.38	13.26	29.17	70.09	168.97	484.13	1,420.84	-	-	-	-	18.81	34.97	1,758.47	4,743.14
Kerala	0.29	1.12	0.03	0.03	-	-	0.22	1.52	155.56	439.00	37.86	109.18	-	-	5.08	28.54	0.86	4.22	-	-	-	-	0.40	0.82	200.29	584.42
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	1.12	2.24	0.12	0.23	-	-	0.55	0.59	263.15	861.94	87.81	325.41	-	-	1.69	5.93	1.39	7.21	-	-	-	-	1.27	2.68	357.10	1,206.23
Maharashtra	349.21	1,185.13	140.62	549.31	-	-	106.65	387.20	2,485.93	7,163.64	609.03	1,820.81	51.22	132.42	112.14	439.32	498.21	2,187.68	-	-	-	-	38.43	147.23	4,391.43	14,012.74
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orissa	0.91	1.74	0.16	1.08	-	-	3.00	(7.04)	131.05	401.70	50.76	150.83	-	0.29	4.75	6.28	6.45	8.96	-	-	-	-	0.42	4.03	197.49	567.87
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Punjab	30.96	88.41	0.62	3.05	-	-	1.73	6.57	738.74	2,176.85	128.05	389.56	-	3.65	7.37	79.04	14.87	58.03	-	-	-	-	7.77	30.99	930.11	2,836.14
Rajasthan	5.59	29.35	8.80	23.51	-	-	7.85	21.86	323.96	911.58	104.89	331.41	0.72	3.70	2.80	7.90	3.48	9.61	-	-	-	-	1.33	3.71	459.42	1,342.62
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tamil Nadu	69.03	311.29	25.42	100.11	-	-	30.94	72.51	663.26	1,975.69	259.94	846.13	11.92	28.93	28.15	99.02	181.98	410.79	-	-	-	-	12.23	42.69	1,282.87	3,887.15
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	41.38	116.84	26.93	73.74	-	-	19.17	41.51	838.08	2,156.52	291.30	758.36	4.51	6.44	35.56	14.41	131.01	182.84	-	-	-	-	17.92	28.77	1,405.87	3,379.44
Uttarakhand	-	0.34	-	-	-	-	1.92	3.67	98.80	238.65	16.08	45.40	-	(0.14)	0.11	0.50	0.11	1.41	-	-	-	-	0.15	0.45	117.17	290.29
West Bengal	24.16	76.16	4.47	21.49	-	-	17.96	(0.34)	383.70	1,278.71	139.10	464.02	3.06	5.53	7.59	23.08	37.97	76.04	-	-	-	-	9.69	18.50	627.70	1,963.20
Total	1,086.04	3,879.74	298.18	1,122.14	-	-	360.00	1,193.10	10,855.36	32,340.06	2,990.69	9,265.77	122.13	282.35	384.63	1,505.96	1,750.70	5,278.30	-	-	-	-	172.85	522.59	18,020.58	55,390.00



**PERIODIC DISCLOSURES**

**FORM NL-23 Reinsurance Risk Concentration**

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011  
(Rs in Lakhs)

**Reinsurance Risk Concentration**

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)	% of total RI ceded out
			Proportional	Non-Proportional	Facultative		
1	No. of Reinsurers with rating of AAA and above	1	26,801,181	6,741,148	-	33,542,330	3%
2	No. of Reinsurers with rating AA but less than AAA	3	18,304,431	5,028,566	9,198,507	32,531,506	3%
3	No. of Reinsurers with rating A but less than AA	16	925,524,267	90,160,471	101,758,749	1,117,443,503	94%
4	No. of Reinsurers with rating BBB but less than A	0	-	-	-	-	
5	No. of Reinsurers with rating less than BBB	0	-	-	-	-	
6	Total	20	970,629,879	101,930,185	110,957,255	1,183,517,339	100%

**PERIODIC DISCLOSURES**  
**FORM NL-24 Ageing of Claims**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	30	14	23	38	6	111	455.30
2	Marine Cargo	69	49	104	120	6	348	101.74
3	Marine Hull						0	
4	Engineering	46	17	19	21	7	110	116.35
5	Motor OD	20235	6672	2069	661	51	29688	4828.19
6	Motor TP	3	5	34	159	93	294	275.91
7	Health	3739	60	6	1		3806	1563.98
8	Overseas Travel						0	
9	Personal Accident		8	11	4	1	24	3.30
10	Liability	4	3	6	19	9	41	19.45
11	Crop						0	
12	Miscellaneous	216	287	375	149	9	1036	510.97

**PERIODIC DISCLOSURES**

**FORM NL-25 Quarterly claims data for Non-Life**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

*No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	119	364			42	6910	1534	54	29	1443			693	11188
2	Claims reported during the period	76	288			104	29466	759	25	34	4780			874	36406
3	Claims Settled during the period	107	339			104	29688	294	37	24	3806			946	35345
4	Claims Repudiated during the period	4	9			6	297		4	1	896			90	1307
5	Claims closed during the period	111	348			110	29985	294	41	25	4702			1036	36652
6	Claims O/S at End of the period	94	308			51	6755	2025	41	38	1382			561	11255
	Less than 3months	34	183			34	5628	542	13	25	1364			409	8232
	3 months to 6 months	7	66			10	738	545	15	12	15			116	1524
	6months to 1 year	28	56			6	312	603	10	1	3			35	1054
	1year and above	25	3			1	77	335	3					1	445

**PERIODIC DISCLOSURES****FORM NL-26 - CLAIMS INFORMATION - KG Table I****Name of the Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008****Date: As on 31st March 2011****Solvency for the quarter ended 31st March 2011****Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	PREMIUM		Claims				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	4,027	486	4,418	678	403	663	663
2	Marine Cargo	1,134	377	954	233	159	200	200
3	Marine Hull							
4	Motor	41,606	30,623	22,236	17,667	7,073	5,670	7,073
5	Engineering	1,321	273	162	(23)	132	24	132
6	Aviation							
7	Laibilities	282	155	59	56	48	17	48
8	Others	2,028	630	3,508	701	284	737	737
9	Health	5,278	4,557	3,998	2,669	911	1,019	1,019
	Total	55,677	37,101	35,336	21,981	9,010	8,330	9,872

**PERIODIC DISCLOSURES****FORM NL-27 : Offices information for Non-Life****Name of the Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008****Date: As on 31st March 2011**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		51
2	No. of branches approved during the year		21
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	0
5	No. of branches closed during the year		4
6	No of branches at the end of the year		48
7	No. of branches approved but not opened		21
8	No. of rural branches		0
9	No. of urban branches		48

**PERIODIC DISCLOSURES**  
**FORM NL-28-STATEMENT OF ASSETS - 3B**

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31/03/2011

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	61,050.93
2	Loans	9	
3	Fixed Assets	10	3,465.99
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	2,121.05
	b. Advances & Other Assets	12	7,068.09
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	31,793.96
	b. Provisions	14	24,326.14
	c. Misc. Exp not Written Off	15	38,308.61
	d. Debit Balance of P&L A/c		

Application of Funds as per Balance Sheet (A) **168,134.77**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	3,465.99
3	Cash & Bank Balance (if any)	11	2,121.05
4	Advances & Other Assets (if any)	12	7,068.09
5	Current Liabilities	13	31,793.96
6	Provisions	14	24,326.14
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		38,308.61

**TOTAL (B)** **107,083.84**

'Investment Assets' As per FORM 3B **(A-B) 61,050.93**

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	499.32		16,549.04	16,549.04	33.12%		16,549.04	16,460.46
2	G. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%	499.32		16,549.04	16,549.04	33.12%		16,549.04	16,460.46
3	<b>Investment subject to Exposure Norms</b>					-			-	
	1. Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%			9,088.14	9,088.14	18.19%		9,088.14	9,117.75
	2. Approved Investments	Not exceeding 55%	8,943.20		23,824.78	23,824.78			23,824.78	23,821.91
	3. Other Investments (not exceeding 25%)		1,639.65		504.44	504.44	1.01%		504.44	500.02
<b>Total Investment Assets</b>		<b>100%</b>	<b>11,082.17</b>	<b>-</b>	<b>49,966.40</b>	<b>49,966.40</b>	<b>100.00</b>	<b>-</b>	<b>49,966.40</b>	<b>49,900.14</b>

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date:

Signature: \_\_\_\_\_  
Full name:  
Designation:

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(\*) Pattern of Investment will apply only to SH funds representing FRMS

(^ ) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

## PERIODIC DISCLOSURES

## FORM NL-29 Detail regarding debt securities

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date:

Date: As on 31st March 2011

(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 31/03/11	as % of total for this class	As at 31/12/2010	as % of total for this class	As at 31/03/11	as % of total for this class	As at 31/12/2010	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	11,132	18%	5,897	21%	11,110	18%	5,737	21%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other ( P1+ & Equivalent )	24,583	40%	6,903	25%	24,580	40%	6,903	25%
<b>Break down by residual maturity</b>								
Up to 1 year	41,627	68%	17,570	63%	41,621	68%	17,541	64%
more than 1 year and upto 3 years	18,849	31%	7,412	27%	18,884	31%	7,256	26%
More than 3 years and up to 7 years			2,042	7%			2,047	7%
More than 7 years and up to 10 years	508	1%	649	2%	543	1%	677	2%
above 10 years								
<b>Breakdown by type of the issuer</b>								
a. Central Government	16,960	28%	6,521	24%	17,048	28%	6,545	24%
b. State Government								
c. Corporate Securities	11,615	19%	6,396	23%	11,607	19%	6,236	23%

2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**  
**FORM NL-30 : Analytical Ratios**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

**Analytical Ratios for Non-Life companies**

Sl.No.	Particular	For the quarter March 2011	up to the Quarter March 2011	Corresponding quarter of the year March 2010	up to the Quarter of the preceeding year March 2010
1	Gross Premium Growth Rate	119.39%	78.21%	680.78%	990.58%
2	Gross Premium to shareholders' fund ratio	845.85%	316.47%	-694.91%	682.99%
3	Growth rate of shareholders' fund	284.60%	284.60%	-61.70%	-61.70%
4	Net Retention Ratio	67.63%	66.48%	52.64%	56.22%
5	Net Commission Ratio	0.20%	-1.07%	-7.50%	-5.95%
6	Expense of Management to Gross Direct Premium Ratio	48.30%	48.07%	38.34%	53.69%
7	Combined Ratio	89.79%	91.26%	53.74%	70.21%
8	Technical Reserves to net premium ratio	52.29%	86.31%	74.71%	95.07%
9	Underwriting balance ratio	-70.19%	-54.63%	-65.30%	-84.80%
10	Operation Profit Ratio	-61.87%	-48.15%	-61.93%	-81.37%
11	Liquid Assets to liabilities ratio	137.63%	137.63%	115.60%	115.60%
12	Net earning ratio	-61.62%	-46.26%	-66.08%	-81.43%
13	return on net worth ratio	-352.52%	-97.33%	241.69%	-312.69%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.70	1.70	2.38	2.38
15	NPA Ratio	NA	NA	NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

**Equity Holding Pattern for Non-Life Insurers**

(INR)

1	(a) No. of shares	422,271,727	422,271,727	200,000,000	200,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	77.78/22.22	77.78/22.22	77.78/22.22	77.78/22.22
3	( c ) %of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(5.94)	(5.94)	(8.12)	(8.12)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)	10	10	10	10



## PERIODIC DISCLOSURES

## FORM NL-31 : Related Party Transactions

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

			Date: As on 31st March 2011				
			(Rs. In Lakhs)				
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter Jan to March 2011	up to the Quarter March 2011	For the quarter Jan to March 2010	up to the Quarter March 2010
Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	23.47	491.77	3.23	473.13
2	Bharti Infratel Limited	-do-	Premium Received	3.04	130.21	-	76.43
3	Bharti Airtel Services Limited	-do-	Premium Received	-	47.65	0.06	30.08
4	AXA Business Services Private Limited	-do-	Premium Received	8.48	200.37	6.27	8.82
5	AXA Group Solutions Private Limited	-do-	Premium Received	0.02	18.78	-	0.51
6	AXA Technology Services India Private Limited	-do-	Premium Received	4.17	10.06	-	0.09
7	Bharti Airtel Singapore Private Limited	-do-	Premium Received	-	0.05	-	0.50
8	Bharti Airtel USA Limited	-do-	Premium Received	-	4.75	-	10.49
9	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	-	11.91	0.20	1.85
10	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	8.08	238.01	0.24	25.21
11	Field Fresh Foods Private Limited	-do-	Premium Received	5.78	18.90	2.19	15.17
12	Bharti Enterprises Limited	-do-	Premium Received	1.00	4.98	0.63	14.24
13	Bharti Foundation	-do-	Premium Received	0.19	13.57	0.11	9.44
14	Bharti Hexacom Limited	-do-	Premium Received	-	7.25	-	1.43
15	Bharti Infolite Private Limited	-do-	Premium Received	-	0.03	-	0.03
16	Bharti Overseas Private Limited	-do-	Premium Received	-	-	0.67	0.70
17	Bharti Realty Limited	-do-	Premium Received	4.82	22.15	4.25	13.77
18	Bharti Telemedia Limited	-do-	Premium Received	-	10.84	-	1.52
19	Bharti Telesoft Limited	-do-	Premium Received	-	-	-	7.08
20	Beetel Teletech Limited	-do-	Premium Received	0.57	32.54	0.03	49.31
21	Bharti Ventures Limited	-do-	Premium Received	-	2.88	-	0.01
22	Bharti TeleVentures Limited	-do-	Premium Received	-	-	-	-
23	Bharti Walmart Private Limited	-do-	Premium Received	-	1.82	0.25	4.95
24	Bharti Retail Limited	-do-	Premium Received	0.16	5.32	4.62	4.62
25	BHARTI SBM HOLDINGS PRIVATE LTD	-do-	Premium Received	1.03	1.12	-	-
26	BHARTI TELETECH LTD	-do-	Premium Received	-	-	-	-
27	Comviva Technologies Limited	-do-	Premium Received	1.05	1.05	-	-
28	Bharti Airtel Hongkong Limited	-do-	Premium Received	-	0.08	-	-
29	BHARTI COMTEL LTD	-do-	Premium Received	-	-	-	-
30	Bharti (RM) Holding Private Limited	-do-	Premium Received	0.19	0.19	0.71	0.71
31	Bharti (RBM) Holding Private Limited	-do-	Premium Received	0.35	0.35	-	-
32	Bharti Airtel Lanka Private Limited	-do-	Premium Received	39.96	39.96	-	-
33	Mr. Rakesh Bharti Mittal	Person exercising significant influence	Premium Received	0.82	1.21	0.50	0.50
Insurance Claims Paid							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	145.51	261.94	1.74	128.88
2	Bharti Airtel Services Limited	-do-	Claims paid	25.02	110.27	25.06	30.53
3	Bharti Axa Investment Managers Pvt. Ltd.	-do-	Claims paid	-	-	-	-
4	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	42.52	159.27	0.02	25.18
5	Others	-do-	Claims paid	-	-	-	-
6	AXA Business Services Private Limited	-do-	Claims paid	47.71	203.53	0.30	2.38
7	AXA GROUP SOLUTIONS PVT LTD	-do-	Claims paid	5.71	22.34	-	-
8	Field Fresh Foods Private Limited	-do-	Claims paid	5.38	485.38	-	0.10
9	Bharti Foundation	-do-	Claims paid	1.87	2.73	-	0.83
10	BHARTI ENTERPRISES LIMITED	-do-	Claims paid	-	-	-	-
11	Beetel Teletech Limited	-do-	Claims paid	-	1.38	2.48	14.67
12	BHARTI INFRATEL LIMITED	-do-	Claims paid	-	-	-	-
13	Bharti Walmart Private Limited	-do-	Claims paid	0.32	0.32	0.17	0.17
14	Bharti Enterprises Limited	-do-	Claims paid	9.04	9.04	-	-
15	Bharti Ventures Limited	-do-	Claims paid	-	0.20	-	-
16	Bharti Realty Limited	-do-	Claims paid	0.02	0.79	-	0.81
17	Bharti Axa Investment Managers Private Limited	-do-	Claims paid	0.21	0.21	-	-
18	Bharti Infratel Limited	-do-	Claims paid	63.11	63.11	-	-
19	Bharti Hexacom Limited	-do-	Claims paid	0.07	0.07	-	-
20	Bharti Retail Limited	-do-	Claims paid	3.76	3.76	-	-
21	Bharti Enterprises Holding Ltd	-do-	Claims paid	0.28	0.28	-	-
22	Beetel Teletech Limited	-do-	Claims paid	57.40	57.40	-	-
Rent paid							
1	AXA Technology Services India Private Limited	-do-	Rent Paid	-	-	-	2.84
2	Bharti Retail Limited	-do-	Rent Paid	0.37	0.37	-	0.80
3	Bharti Airtel Limited	-do-	Rent Paid	1.19	2.16	-	2.34
4	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	6.19	33.90	9.98	18.31
Rent received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	18.45	89.86	28.44	126.98
2	AXA Group Solutions Private Limited	-do-	Rent Received	0.36	1.32	0.88	0.88
Informational Support Services Received							
1	AXA Technology Services India Private Limited	-do-	IT Support	139.86	403.60	72.49	266.00
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	52.79	415.47	54.35	291.32

	<b>Professional Services Received</b>						
1	AXA Business Services Private Limited	-do-	Professional Services	273.29	545.64	116.32	279.22
2	Bharti Enterprises Limited	-do-	Professional Services	93.32	226.65	377.79	377.79
3	Others	-do-	Professional Services	15.11	15.11	122.50	122.50
	<b>Reinsurance</b>						
1	AXA Corporate Solution Reassurance - Reinsurnace premium Paid/ Payable	-do-	Reinsurance	944.52	2,386.81	601.96	1,707.35
2	AXA Corporate Solution Reassurance - Reinsurnace Claims Received/ Receivable	-do-	Reinsurance	82.36	1,145.88	(403.38)	(241.21)
3	AXA Corporate Solution Reassurance - Reinsurnace Commission Received/ Receivable	-do-	Reinsurance	160.53	398.02	(540.36)	(344.75)
	<b>Donations paid</b>						
1	Bharti Foundation	-do-	Donation	2.18	4.89	2.20	5.63
	<b>Telephone Expenses Paid</b>						
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses	72.12	136.69	13.96	88.28
2	Bharti Airtel Limited	-do-	Telephone Expenses	18.42	57.06	33.09	99.09
3	AXA Business Services Private Limited	-do-	Telephone Expenses	11.41	28.40	-	-
4	Others	-do-	Telephone Expenses	0.80	2.41	3.77	3.77
	<b>Other Services Availed</b>						
1	AXA Technology Services India Private Limited	-do-	Other Services Availed		1.71	0.06	9.28
2	AXA Business Services Private Limited	-do-	Other Services Availed		-	-	4.48
3	Bharti Airtel Limited	-do-	Other Services Availed	-	-	0.49	5.05
4	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed	-	-	-	1.87
5	Bharti AXA Investment Managers Private Limited	-do-	Other Services Availed	-	-	6.89	7.50
6	AXA Asia Regional Centre Pte Limited	-do-	Other Services Availed	-	43.71	-	-
7	Beetel Teletech Ltd	-do-	Other Services Availed	-	-	0.14	0.14
	<b>Remuneration Paid</b>						
1	Mr. Milind Chalsgaonkar	Key Managerial position	Remuneration Paid		-	-	38.72
2	Dr. Amamath Ananthanarayanan	Key Managerial position	Remuneration Paid	72.48	158.94	7.04	102.70
	<b>Issue of Share Capital*</b>						
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital	7,147.33	13,291.48	-	3,396.56
2	Societe Beujon	Joint Venturer Partners	Share Capital	4,204.31	7,818.52	-	1,997.98
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital	5,149.00	8,890.87	-	1,496.80
	<b>Share Application Money pending allotment</b>						
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital			3,696.56	3,696.56
2	Societe Beujon	Joint Venturer Partners	Share Capital			2,174.44	2,174.44
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital			1,629.00	1,629.00
	<b>Purchase of Fixed Assets</b>						
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets	10.57	79.18	16.68	144.35
2	AXA Asia Regional Centre Pte Limited	-do-	Purchase of Fixed Assets		-	74.78	74.78
3	AXA Business Services Private Limited	-do-	Purchase of Fixed Assets		-	-	4.46
4	Bharti AXA Investment Managers Private Limited	-do-	Purchase of Fixed Assets	11.18	11.18	-	-
	<b>Security Deposit Refunded</b>						
	AXA Technology Services India Private Limited	-do-	Security Deposit refunded	-	-	0.00	15.28
	<b>Reimbursement of Expenditure</b>						
1	Bharti AXA Investment Managers Private Limited	-do-	Reimbursement of expenditure	5.90	32.86	-	-
2	AXA Asia Regional Centre Pte Limited	-do-	Reimbursement of expenditure	-	-	-	-
3	Bharti Ventures Limited	-do-	Reimbursement of expenditure	-	-	7.31	18.40
	* includes share premium received			-	-	-	-

PERIODIC DISCLOSURES							
FORM NL-32 : Products Information							
Name of the Insurer: BHARTI AXA General Insurance Company Limited Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Date: As on 31st March 2011							
Products Information							
<i>List below the products and/or add-ons introduced during the period</i>							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Smart Health Insurance Policy - Revision in Health	BAGI/IRDA/SHI/2011	Not applicable	Health	Class-rated	31st January 2011	24/02/11

**PERIODIC DISCLOSURES**

**FORM NL-33 - SOLVENCY MARGIN - KGII**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

TABLE - II

**Solvency for the Quarter ended on 31st March 2011**

**Available Solvency Margin and Solvency Ratio**

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		54,214
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		40,208
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		7,535
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>6,470.87</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		18,994
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		8,728
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>10,266</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>16,737</b>
9	Total Required Solvency Margin [RSM]		9,872
10	Solvency Ratio (Total ASM/Total RSM)		<b>1.70</b>

**PERIODIC DISCLOSURES****FORM NL-34 : Board of Directors & Key Person**

**Name of the Insurer:** BHARTI AXA General Insurance Company Limited  
**Registration No:** 139 and **Date of Registration with the IRDA :** 27th June 2008

**Date:** As on 31st March 2011

**BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Ms. Siew Pod Ngo	Director	Resigned wef 15.02.2011
2	Mr. Jan Van Den Berg	Director	Resigned wef 15.02.2011
3	Mr. Alex Kimura	Director	No change
4	Mr. Akhil Gupta	Director	No change
5	Mr. Rakesh Bharti Mittal	Director	No change
6	Mr. Manik Jhangiani	Director	No change
7	Mr. Nasser Munjee	Director	No change
8	Mr. Bharat S Raut	Independent Director	No change
9	Dr. Amarnath Ananthanarayanan	CEO & Managing Director	No change
10	Mr. Jitender Balakrishnan	Independent Director	No change
11	Mr. Milind Chalisgaonkar	Alternate Director to Ms. Siew Pod Ngo	Ceased to be a director wef 15.02.2011
12	Ms. Elizabeth Baker	Additional Director	Appointed on 15.02.2011

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

PERIODIC DISCLOSURES

FORM NL-35-NON PERFORMING ASSETS-7A

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st March 2011  
Details of Investment Portfolio  
Periodicity of Submission : Quarterly

Name of the Fund : Investment Assets ( PH Fund & SHFRSM)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NA			NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		

**CERTIFICATION**  
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.  
Date:

Signature \_\_\_\_\_  
Full Name & Designation

- Note:**
- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
  - B. FORM 7A shall be submitted in respect of each 'fund'.
  - C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN  
[ADVT/III/IV/161/Exty.]

**PERIODIC DISCLOSURES**

**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st March 2011

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

*Rs. Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date <sup>2</sup></u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_  
Full Name and Designation

Date:

Note:

- <sup>1</sup> Provide details of Down Graded Investments during the Quarter.
- <sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- <sup>3</sup> FORM-2 shall be prepared in respect of each fund.
- <sup>4</sup> Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**PERIODIC DISCLOSURES**

**FORM NL-38 : Quarterly Business Returns across line of Business**

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs in Lakhs)

**Quarterly Business Returns across line of Business**

Sl.No.	Line of Business	QUARTER Jan - March 2011		QUARTER Jan - March 2010		upto the March 2011		upto the March 2010	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,086.04	4259	686.82	2,778.00	3,880.49	17,410	2,740.60	14,836
2	Cargo & Hull	298.19	801	203.21	522.00	1,122.16	2,584	545.90	1,722
3	Motor TP	2,990.69	0	1,921.35	0	9,265.76	-	4,326.21	-
4	Motor OD	10,855.36	170644	6,193.03	103,095.00	32,340.06	541,075	13,984.98	228,087
5	Engineering	360.00	583	368.06	498.00	1,192.34	1,836	1,312.24	2,070
6	Workmen's Compensation	16.72	66			102.79	640	86.17	697
7	Employer's Liability	105.39	115	132.51	633.00	182.96	245	233.40	1,180
8	Aviation								
9	Personal Accident	384.63	6118	1,542.74	2,955.00	1,505.97	20,207	2,370.59	8,486
10	Health	1,750.70	7214	1,646.50	4,405.00	5,278.30	21,997	3,905.33	10,388
11	Others*	172.88	3746	86.60	1,915.00	519.18	14,442	278.49	11,347

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately



**PERIODIC DISCLOSURES****FORM NL-39 : Rural & Social Obligations (Quarterly Returns)**

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	983	22.95	91,309.00
		Social			
2	Cargo & Hull	Rural	56	9.40	41,781.00
		Social			
3	Motor TP	Rural		815.94	
		Social			
4	Motor OD	Rural	44,755	2,352.55	167,874.00
		Social			
5	Engineering	Rural	59	18.39	14,322.00
		Social			
6	Workmen's Compensation	Rural	12	6.00	2,247.00
		Social			
7	Employer's Liability	Rural	3	0.99	300.00
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	668	26.05	423,975.00
		Social	1	11.51	6,127.00
10	Health	Rural	597	72.36	2,343.00
		Social			
11	Others*	Rural	993	8.01	11,765.00
		Social			

\*any other segment contributing more than 5% needs to be shown separately

**PERIODIC DISCLOSURES****FORM NL-40 : Business Acquisition through different channels**

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter Jan - March 2011		Current Quarter Jan - March 2010		Up to the period 31st March 2011		Up to the period 31st March 2010	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24,862	2,343	19,512	1,604	87,871	7,033	46,769	3,763
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers	34,847	5,515	25,506	4,913	108,284	16,893	48,632	11,711
5	Micro Agents								
6	Direct Business	133,837	10,162	71,783	6,263	424,281	31,463	183,412	14,310
	Total (A)	193,546	18,021	116,801	12,781	620,436	55,390	278,813	29,784
1	Referral (B)			-	-			-	-
	Grand Total (A+B)	193,546	18,021	116,801	12,781	620,436	55,390	278,813	29,784

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**PERIODIC DISCLOSURES****FORM NL-41 : GREIVANCE DISPOSAL**

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2011

GRIEVANCE DISPOSAL							
SI No.	Particulars	Opening Balance * ( 31/03/2009)	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	6	358	353			11
b)	Policy Administration Related	3	235	223			15
c)	Insurance Policy Coverage related	2	25	26			1
d)	Claims related	16	266	245		26	11
e)	others	2	115	116			1
d)	<b>Total Number</b>	29	999	963		26	39

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Less than 15 days	37		37
b)	Greater than 15 days	2		2
	<b>Total Number</b>	39	0	39

\* Opening balance should tally with the closing balance of the previous financial year.