

Disclosures - NON- LIFE INSURANCE COMPANIES						
S.No.	Form No	Description	Annually	Halfyearly	Quarterly	Mode of Disclosure
			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
1	NL-1-B-RA	Revenue Account	**	**	✓	Annual and half yearly to be published in newspaper as stated below and quarterly to be displayed in electronic format.
2	NL-2-B-PL	Profit & Loss Account			✓	
3	NL-3-B-BS	Balance Sheet			✓	
4	NL-4-PREMIUM SCHEDULE	Premium	✓	✓	✓	Electronic
5	NL-5-CLAIMS SCHEDULE	Claims Incurred	✓	✓	✓	Electronic
6	NL-6-COMMISSION SCHEDULE	Commission	✓	✓	✓	Electronic
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses	✓	✓	✓	Electronic
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital	✓	✓	✓	Electronic
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding	✓	✓	✓	Electronic
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus	✓	✓	✓	Electronic
11	NL-11-BORROWING SCHEDULE	Borrowings	✓	✓	✓	Electronic
12	NL-12-INVESTMENT SCHEDULE	Shareholders	✓	✓	✓	Electronic
13	NL-13-LOANS SCHEDULE	Loans	✓	✓	✓	Electronic
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets	✓	✓	✓	Electronic
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance	✓	✓	✓	Electronic
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets	✓	✓	✓	Electronic
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities	✓	✓	✓	Electronic
18	NL-18-PROVISIONS SCHEDULE	Provisions	✓	✓	✓	Electronic
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure	✓	✓	✓	Electronic
20	NL-20-RECEIPTS AND PAYMENT SCHEDULE	Receipts & Payment Statement	✓	X	X	Electronic
21	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities	✓	✓	✓	Electronic
22	NL-22-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business	✓	✓	✓	Electronic
23	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration	✓	✓	✓	Electronic
24	NL-24-AGEING OF CLAIMS	Ageing of Claims	✓	✓	✓	Electronic

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			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
25	NL-25-CLAIMS DATA	Claims Data	✓	✓	✓	
26	NL-26-CLAIMS INFORMATION	Claims Information	✓	✓	✓	Electronic
27	NL-27-OFFICE OPENING	Office Opening	✓	✓	✓	Electronic
28	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets	✓	✓	✓	Electronic
29	NL-29-DEBT SECURITIES	Debt Securities	✓	✓	✓	Electronic
30	NL-30-ANALYTICAL RATIOS	Analytical Ratios	✓	✓	✓	Ratios stated at Serial number 1 to 15 to be published in newspapers along with financial statement and should also be displayed in Electronic format.
31	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions	✓	✓	✓	Electronic
32	NL-32-PRODUCT INFORMATION	Product Information	✓	✓	✓	Electronic
33	NL-33-SOLVENCY MARGIN	Solvency	✓	✓	✓	Electronic
34	NL-34-BOD	Board of Directors & Management	✓	✓	✓	Electronic
35	NL-35-NPAs	NPAs	✓	✓	✓	Electronic
36	NL-36-YIELD ON INVESTMENTS	Yield on Investment	✓	✓	✓	Electronic
37	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment	✓	✓	✓	Electronic
38	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)	✓	✓	✓	Electronic
39	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations	✓	✓	✓	Electronic
40	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels	✓	✓	✓	Electronic
41	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal	✓	✓	✓	Electronic

**\*\* To be Published in atleast one English daily newspaper circulating in the whole or substantially the whole of India and in one newspaper published in the language of the region, where the registered office is situated. However, while publishing only the abridged form of Revenue account classified into ULIP and NON-ULIP will only be published. The detailed Revenue Account will be displayed on web-site.**

**FORM NL-1-B-RA**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

**REVENUE ACCOUNT FOR THE QUARTER ENDED 30th Sep 2010**

	Particulars	Schedule	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	<b>NL-4- Premium Schedule</b>	638,126	1,161,156	150,707	220,169
2	Profit/ Loss on sale/redemption of Investments		(0)	82		-
3	Others (to be specified)		2,782	2,048		-
	Amortisation of Discount/(Premium)				1,237	1,473
4	Interest, Dividend & Rent – Gross		43,856	80,251	8,227	17,255
	<b>TOTAL (A)</b>		<b>684,764</b>	<b>1,243,537</b>	<b>160,171</b>	<b>238,897</b>
1	Claims Incurred (Net)	<b>NL-5-Claims Schedule</b>	527,327	935,827	207,656	275,821
2	Commission	<b>NL-6- Commission Schedule</b>	(11,306)	(32,880)	(19,326)	(36,056)
3	Operating Expenses related to Insurance Business	<b>NL-7- Operating Expenses Schedule</b>	564,196	1,087,205	333,246	632,307
4	Premium Deficiency		(24,953)	(24,953)		-
	<b>TOTAL (B)</b>		<b>1,055,265</b>	<b>1,965,200</b>	<b>521,576</b>	<b>872,072</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>(370,501)</b>	<b>(721,664)</b>	<b>(361,405)</b>	<b>(633,175)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	<b>TOTAL (C)</b>		<b>(370,501)</b>	<b>(721,664)</b>	<b>(361,405)</b>	<b>(633,175)</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30th Sep 2010**

	Particulars	Schedule	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(26,646)	(71,041)	(72,664)	(128,404)
	(b) Marine Insurance		(7,531)	(16,035)	(7,159)	(13,915)
	(c) Miscellaneous Insurance		(336,326)	(634,588)	(281,110)	(490,855)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,745	7,079	8,304	12,068
	(b) Profit on sale of investments		2,466	6,978	3,228	4,294
	Less: Loss on sale of investments					-
3	OTHER INCOME - Amortisation of Discount/(Premium)		11,688	17,847	935	7,140
	<b>TOTAL (A)</b>		<b>(352,604)</b>	<b>(689,760)</b>	<b>(348,466)</b>	<b>(609,672)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1,000	1,000	-	-
	(b) Bad debts written off					
	(c) Others (To be specified)		-	-		
	<b>TOTAL (B)</b>		<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>
	Profit Before Tax		<b>(353,604)</b>	<b>(690,760)</b>	<b>(348,466)</b>	<b>(609,672)</b>
	Provision for Taxation		-	-		
	Wealth Tax		200	200	195	195
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(2,135,758)	(0)	(712,742)
	Balance carried forward to Balance Sheet		<b>(353,804)</b>	<b>(2,826,718)</b>	<b>(348,662)</b>	<b>(1,322,610)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

**FORM NL-3-B-BS**

**Insurer: BHARTI AXA General Insurance Company Limited**

**Registration No: 139 and Date of Registration with the IRDA : 27th June 2008**

**BALANCE SHEET AS AT 30th Sep 2010**

	Schedule	UP TO THE QUARTER Sep 2010	UP TO THE QUARTER Sep 2009
		(Rs.'000)	(Rs.'000)
<b>SOURCES OF FUNDS</b>			
SHARE	NL-8-Share Capital Schedule	2,757,717	1,843,000
PENDING ALLOTMENT		-	
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,331,417	457,000
FAIR VALUE CHANGE ACCOUNT		1,078	2,455
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>4,090,212</b>	<b>2,302,455</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	3,988,937	1,354,184
LOANS	NL-13-Loans Schedule		
FIXED ASSETS	NL-14-Fixed Assets Schedule	294,243	327,306
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	134,352	128,395
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	315,088	182,525
<b>Sub-Total (A)</b>		<b>449,440</b>	<b>310,920</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	1,770,817	445,401
PROVISIONS	NL-18-Provisions Schedule	1,698,310	567,164
DEFERRED TAX LIABILITY			
<b>Sub-Total (B)</b>		<b>3,469,127</b>	<b>1,012,565</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(3,019,687)</b>	<b>(701,644)</b>
MISCELLANEOUS EXPENDITURE (to	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND		2,826,718	1,322,610
<b>TOTAL</b>		<b>4,090,212</b>	<b>2,302,455</b>

**CONTINGENT LIABILITIES**

	Particulars	UP TO THE QUARTER June 2010	UP TO THE QUARTER June 2009
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

## FORM NL-4-PREMIUM SCHEDULE

### PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	1,297,031	2,573,691	560,453	976,211
	Service Tax	-	-		-
	Adjustment for change in reserve for unexpired risks	-	-	170,957	-
	Gross Earned Premium	-	-		-
	Add: Premium on reinsurance accepted	4,500	6,836	31,450	69,627
	Less : Premium on reinsurance ceded	445,715	959,355	222,466	435,982
	Net Premium	<b>855,817</b>	<b>1,621,173</b>	<b>369,438</b>	<b>609,857</b>
	Adjustment for change in reserve for unexpired risks	217,691	460,016	218,731	389,688
	<b>Premium Earned (Net)</b>	<b>638,126</b>	<b>1,161,156</b>	<b>150,707</b>	<b>220,169</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

## FORM NL-5 - CLAIMS SCHEDULE

### CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	629,508	936,324	117,698	148,468
	Add Claims Outstanding at the end of the year	599,360	813,936	136,439	179,320
	Less Claims Outstanding at the beginning of the year	461,263	504,143	-	-
	Gross Incurred Claims	<b>767,605</b>	<b>1,246,117</b>	<b>254,138</b>	<b>327,788</b>
	Add :Re-insurance accepted to direct claims	-	-	-	-
	Less :Re-insurance Ceded to claims paid	240,278	310,290	46,482	51,967
	<b>Total Claims Incurred</b>	<b>527,327</b>	<b>935,827</b>	<b>207,656</b>	<b>275,821</b>

Not

es:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## FORM NL-6-COMMISSION SCHEDULE

### COMMISSION -

Particulars	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Commission paid</b>				
Direct	53,224	101,905	21,946	40,037
Add: Re-insurance Accepted	-	447		-
Less: Commission on Re-insurance Ceded	64,530	135,232	41,272	76,093
Net Commission	<b>(11,306)</b>	<b>(32,880)</b>	<b>(19,326)</b>	<b>(36,056)</b>

**Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:**

Agents	16,575	29,247	(3,693)	(96)
Brokers	36,485	72,941	(13,660)	-
Corporate Agency	166	166		-
Referral	-	-		-
Others (pl. specify)	-	-		-
<b>TOTAL (B)</b>	<b>53,226</b>	<b>102,354</b>	<b>(17,352)</b>	<b>(96)</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*



## FORM NL-7-OPERATING EXPENSES SCHEDULE

### OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER July 10 - Sep 10	UP TO THE QUARTER Sep 2010	FOR THE QUARTER July 09 - Sep 09	UP TO THE QUARTER Sep 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	194,292	374,842	151,649	289,288
2	Travel, conveyance and vehicle running expenses	18,517	31,452	14,262	23,536
3	Training expenses	6,145	7,320	-	-
4	Rents, rates & taxes	33,234	64,536	33,528	61,696
5	Repairs	9,513	18,929	15,170	25,711
6	Printing & stationery	5,339	8,274	3,335	7,984
7	Communication	11,366	20,782	9,394	16,461
8	Legal & professional charges	28,938	56,319	-	-
9	Auditors' fees, expenses etc	-	-	10,925	30,281
	(a) as auditor	387	774	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	150	300
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	103	430	324	380
11	Advertisement and publicity	188,869	363,580	48,031	97,617
12	Interest & Bank Charges	1,633	3,349	331	701
13	Others (to be specified)	-	-	-	-
	Information technology	22,046	49,345	25,223	38,073
	Exchange (gain) /loss	9	19	-	-
	Miscellaneous Expenses	1,863	5,156	(953)	883
	Support Services	17,560	34,275	-	-
14	Depreciation	24,383	47,822	21,876	39,395
	<b>TOTAL</b>	<b>564,196</b>	<b>1,087,204</b>	<b>333,246</b>	<b>632,307</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

## FORM NL-8-SHARE CAPITAL SCHEDULE

### SHARE CAPITAL

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	[400,000,000 (Previous period 300,000,000) Equity shares of Rs. 10 each]	4,000,000	2,000,000
2	Issued Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	2,757,717	1,843,000
3	Subscribed Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	2,757,717	1,843,000
4	Called-up Capital		
	Equity Shares of Rs. ....each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	<b>TOTAL</b>	<b>2,757,717</b>	<b>1,843,000</b>

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE****SHARE CAPITAL****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 30th Sep 2010		As at 30th Sep 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	214,489,408	77.78%	143,344,733	77.78%
• Foreign	61,282,319	22.22%	40,955,267	22.22%
Others				
<b>TOTAL</b>	<b>275,771,727</b>	<b>100%</b>	<b>184,300,000</b>	<b>100%</b>

## FORM NL-10-RESERVE AND SURPLUS SCHEDULE

### RESERVES AND SURPLUS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	Opening Balance	589,134	457,000
	Additions during the year	742,283	
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>1,331,417</b>	<b>457,000</b>

*Note:*

*Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

*Notes:*

*a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.*

*b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

# FORM NL-12-INVESTMENT SCHEDULE

## Investments

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	895,825	165,322
2	Other Approved Securities	353,453	-
3	Other Investments	-	-
	( a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	( b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	50,517	-
	(e) Other - Housing Sector	-	51,428
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	462,113	164,998
5	Other than Approved Investments		-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	105,010	60,714
2	Other Approved Securities - (Fixed Deposits with Banks and Certificate of Deposit)	1,777,162	619,084
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	284,866	192,942
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds		-
	(c) Other Securities (to be specified)	-	49,696
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	59,991	50,000
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>3,988,937</b>	<b>1,354,184</b>

*Notes:*

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed,

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

## FORM NL-13-LOANS SCHEDULE

### LOANS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION	NIL	NIL
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	<b>TOTAL</b>		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	<b>TOTAL</b>		
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	<b>TOTAL</b>		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	<b>TOTAL</b>		

*Notes:*

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for

the purposes of this schedule, means loans secured wholly or partly against an asset of the

(d) Loans considered doubtful and the amount of provision created against such loans shall be



# FORM NL-14-FIXED ASSETS SCHEDULE

## FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As at 1st July 2010	Additions	Deductions	Closing As at 30th Sep 2010	As at 1st July 2010	For The Period	On Sales/ Adjustments	As at 30th Sep 2010	As at 30th Sep 2010	As at 30th Sep 2009
Goodwill	-	-		-	-	-		-	-	-
Intangibles - Computer software and License Fees	73,300	1,055		74,355	22,661	4,880		27,541	46,815	41,516
Land-Freehold	-	-		-	-	-		-	-	-
Leasehold Property	113,322	1,815		115,138	26,643	4,927		31,570	83,566	92,563
Buildings	-			-	-			-	-	
Furniture & Fittings	31,139	898		32,036	11,647	1,169		12,816	19,220	21,400
Information Technology Equipment	119,273	4,160		123,432	43,151	7,742		50,893	72,539	82,629
Vehicles	54,408	2,607	1,411	55,605	20,142	3,628	591	23,179	32,424	44,367
Office Equipment	45,766	1,603		47,369	12,037	2,036		14,073	33,296	38,034
Others (Specify nature)	-	-		-	-	-		-	-	
<b>TOTAL</b>	<b>437,208</b>	<b>12,138</b>	<b>1,411</b>	<b>447,935</b>	<b>136,282</b>	<b>24,383</b>	<b>591</b>	<b>160,073</b>	<b>287,861</b>	320,508
Work in progress	4,105	5,656	3,378	6,383					6,383	7,304
<b>Grand Total</b>	<b>441,313</b>	<b>17,794</b>	<b>4,789</b>	<b>454,318</b>	<b>136,282</b>	<b>24,383</b>	<b>591</b>	<b>160,073</b>	<b>294,243</b>	<b>327,812</b>
<b>PREVIOUS YEAR</b>	<b>312,508</b>	<b>129,344</b>	<b>43,600</b>	<b>396,995</b>	<b>30,055</b>	<b>39,395</b>	<b>(267)</b>	<b>69,183</b>	<b>327,812</b>	<b>253,773</b>

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE****CASH AND BANK BALANCES**

	<b>Particulars</b>	<b>FOR THE QUARTER July 10 - Sep 10</b>	<b>UP TO THE QUARTER Sep 2010</b>
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	9,017	24,793
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	(52,879)	98,659
	(c) Others (to be specified)	-	10,900
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>(43,862)</b>	<b>134,352</b>
	Balances with non-scheduled banks included in 2 and 3 above		

*Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.*

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

### ADVANCES AND OTHER ASSETS

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	8,374	6,213
2	Application money for investments		-
3	Prepayments	11,152	6,978
4	Advances to Directors/Officers		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,965	3,528
6	Others		-
	- Advance to employees	565	-
	- Advances recoverable in cash or in kind	-	-
	- Unutilised service tax Carried forward	34,686	-
	<b>TOTAL (A)</b>	<b>58,742</b>	<b>16,718</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	76,793	27,070
2	Outstanding Premiums	-	17,996
3	Agents' Balances	-	-
4	Foreign Agencies Balances		-
5	Due from other entities carrying on insurance business	78,439	-
	(including reinsurers)		-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India	-	60,159
	[Pursuant to section 7 of Insurance Act, 1938]		-
8	Others		-
	- Terrorism Pool control account	4,098	-
	- IMTPIP Control Account	8,413	-
9	Deposits		-
	- Rental	68,034	60,582
	- Others	20,569	-
	<b>TOTAL (B)</b>	<b>256,346</b>	<b>165,807</b>
	<b>TOTAL (A+B)</b>	<b>315,088</b>	<b>182,525</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

## FORM NL-17-CURRENT LIABILITIES SCHEDULE

### CURRENT LIABILITIES

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	49,763	-
2	Balances due to other insurance companies	558,360	38,993
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	13,969	-
5	Unallocated Premium	9,977	28,543
6	Sundry creditors	48,631	31,120
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding for	-	-
	i) More than Six Months		-
	ii) Less than Six Months (Including IBNR & IBNER)	769,265	257,271
	IMTPIP Claims Outstanding	26,430	17,114
	Premium Deficiency	17,832	-
	Claims Recoverable from Reinsurer (Including IBNR)		(77,962)
	Claims Outstanding	-	
	Annuities due		-
9	Due to Officers/ Directors	-	-
10	Others	-	-
	- Service Tax payable	34,567	11,904
	- Statutory Dues	20,309	7,145
	- Rent Equilisation Reserve	32,567	18,152
	- Expenses Payable	140,137	103,914
	- Stale Chq	3,533	816
	- Employee related	44,899	8,390
	- Others	578	-
	<b>TOTAL</b>	<b>1,770,817</b>	<b>445,401</b>

**FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS**

	<b>Particulars</b>	<b>As at 30th Sep 2010</b>	<b>As at 30th Sep 2009</b>
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	1,642,467	541,582
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	55,843	25,582
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>1,698,310</b>	<b>567,164</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE****(To the extent not written off or adjusted)**

	Particulars	As at 30th Sep 2010	As at 30th Sep 2009
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

*Notes:*

*(a) No item shall be included under the head “Miscellaneous Expenditure” and carried forward unless:*

*1. some benefit from the expenditure can reasonably be expected to be received in future,  
and*

*2. the amount of such benefit is reasonably determinable.*

*(b) The amount to be carried forward in respect of any item included under the head “Miscellaneous Expenditure” shall not exceed the expected future revenue/other benefits related to the expenditure.*

# FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

## Receipts and Payments A/c - on direct basis

(Rs in '000's)

<b>Cash Flows from the operating activities:</b>	<b>YTD Sep 2010</b>
Premium received from policyholders, including advance receipts	2,766,194
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(349,467)
Payments to co-insurers, net of claims recovery	261,853
Payments of claims	(917,064)
Payments of commission and brokerage	(157,846)
Payments of other operating expenses	(1,187,454)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(3,912)
Taxes paid (Net)	-
Service tax paid	(143,995)
Other payments	-
Cash flows before extraordinary items	<b>268,310</b>
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>268,310</b>
<b>Cash flows from investing activities:</b>	-
Purchase of fixed assets	(6,393)
Proceeds from sale of fixed assets	-
Purchases of investments	(4,967,223)
Loans disbursed	-
Sales of investments	3,741,427
Repayments received	-
Rents/Interests/ Dividends received	63,874
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
<b>Net cash flow from investing activities</b>	<b>(1,168,315)</b>
<b>Cash flows from financing activities:</b>	-
Proceeds from issuance of share capital	750,000
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>750,000</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	<b>(150,005)</b>
Cash and cash equivalents at the beginning of the year	284,357
Cash and cash equivalents at the end of the year	<b>134,352</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

# PERIODIC DISCLOSURES

## FORM NL-21 : Statement of Liabilities

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th Sep 2010

(Rs in Lakhs)

Statement of Liabilities									
		As At 30th Sep 2010				As At 30th Sep 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	285.15	729.01	178.13	1,192.29	273.55	160.77	319.16	753.48
2	<b>Marine</b>								-
a	Marine Cargo	176.63	113.58	106.31	396.52	119.90	36.24	3.92	160.06
b	Marine Hull								-
3	<b>Miscellaneous</b>								-
a	Motor	13,472.41	3,561.56	819.95	17,853.92	3,676.35	586.77	103.68	4,366.81
b	Engineering	166.51	159.46	157.18	483.14	168.73	109.08	90.98	368.80
c	Aviation	-	-	-	-				-
d	Liabilities	83.12	0.72	45.47	129.30	75.57	23.13	5.66	104.37
e	Others	314.54	354.46	134.84	803.84	117.41	29.23	22.78	169.42
4	<b>Health Insurance</b>	1,926.32	1,054.32	277.66	3,258.30	984.85	124.65	177.03	1,286.53
5	<b>Total Liabilities</b>	<b>16,424.67</b>	<b>5,973.11</b>	<b>1,719.54</b>	<b>24,117.32</b>	<b>5,416.38</b>	<b>1,069.88</b>	<b>723.21</b>	<b>7,209.46</b>



## PERIODIC DISCLOSURES

## FORM NL-22 : Geographical Distribution of Business

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on September 2010

## GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Andhra Pradesh	97.48	173.14	15.80	16.10	-	-	128.24	226.71	417.92	763.06	140.14	280.65	3.67	8.60	31.41	68.15	15.73	39.07	-	-	-	-	5.22	7.96	855.60	1,583.46
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	4.79	7.55	0.35	1.52	-	-	1.12	2.81	50.22	94.83	20.48	38.00	-	-	5.17	5.25	0.99	1.71	-	-	-	-	0.47	0.72	83.60	152.38
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chandigarh	12.19	24.37	3.77	9.28	-	-	3.89	6.07	377.97	717.79	94.21	160.60	0.32	0.45	20.16	26.97	24.55	27.32	-	-	-	-	4.24	6.21	541.31	979.06
Chhattisgarh	-	1.14	-	-	-	-	-	5.38	83.29	173.64	37.62	71.81	0.30	0.30	4.01	6.41	-	0.13	-	-	-	-	-	-	125.22	258.82
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delhi	96.16	800.26	15.64	78.28	-	-	24.35	84.12	1,296.39	2,456.87	363.88	603.84	4.28	10.08	51.06	261.91	219.01	239.19	-	-	-	-	38.03	68.45	2,108.80	4,602.99
Goa	1.20	1.20	-	-	-	-	0.36	0.87	34.65	47.10	10.71	15.00	0.14	0.14	-	0.30	0.51	0.55	-	-	-	-	0.08	0.18	47.64	65.34
Gujarat	43.88	102.92	15.93	41.20	-	-	13.74	21.14	765.09	1,363.16	220.99	384.16	3.09	7.41	28.46	71.29	19.90	40.67	-	-	-	-	3.10	9.13	1,114.17	2,041.08
Haryana	0.22	0.22	-	-	-	-	-	-	77.41	134.25	36.65	56.84	-	-	1.01	1.21	2.50	2.60	-	-	-	-	0.20	0.20	118.00	195.32
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	0.04	0.04	-	-	-	-	0.67	0.67	44.91	88.23	13.50	24.01	-	0.11	0.02	0.04	0.67	1.20	-	-	-	-	0.08	0.10	59.90	114.39
Karnataka	3.49	223.29	8.01	35.73	-	-	7.01	20.84	459.05	831.45	139.23	221.69	4.56	6.34	18.67	63.53	189.78	751.12	-	-	-	-	4.77	10.19	834.58	2,164.18
Kerala	0.83	0.83	-	-	-	-	0.90	0.90	118.47	192.04	29.31	48.88	-	-	16.25	19.39	1.11	2.17	-	-	-	-	0.20	0.20	167.06	264.41
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	0.25	0.89	-	0.11	-	-	0.04	0.04	195.59	391.88	91.30	162.41	-	-	2.34	2.61	2.04	3.14	-	-	-	-	0.21	0.57	291.78	561.65
Maharashtra	136.78	700.16	151.79	341.70	-	-	238.66	258.51	1,592.41	2,919.56	436.65	756.41	17.80	51.66	123.51	279.42	661.78	1,418.50	-	-	-	-	41.10	71.33	3,400.48	6,797.23
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orissa	0.52	0.70	0.84	0.86	-	-	(11.01)	(10.45)	103.56	186.97	37.88	69.02	0.09	0.29	0.54	1.05	1.02	1.53	-	-	-	-	2.21	2.75	135.65	252.72
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Punjab	24.44	44.71	1.03	2.05	-	-	0.62	3.08	481.78	973.99	95.81	172.84	0.22	1.55	17.19	66.10	24.28	36.12	-	-	-	-	8.75	12.29	654.13	1,312.74
Rajasthan	7.09	11.02	3.74	8.09	-	-	6.01	7.13	190.60	350.12	82.89	134.72	0.60	2.43	1.71	4.78	2.14	3.76	-	-	-	-	0.64	1.94	295.43	524.00
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tamil Nadu	112.34	225.57	11.44	54.75	-	-	16.81	31.85	487.59	917.65	216.70	404.67	8.08	14.09	30.65	47.41	95.51	130.03	-	-	-	-	2.39	7.93	981.50	1,833.96
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	18.44	41.63	9.46	40.23	-	-	6.69	11.56	345.99	690.05	130.31	239.80	0.82	1.59	8.66	21.21	6.48	7.98	-	-	-	-	3.64	7.56	530.50	1,061.61
Uttarakhand	0.34	0.34	-	-	-	-	0.82	0.82	36.55	69.50	9.38	17.17	(0.14)	(0.14)	0.03	0.03	0.14	0.34	-	-	-	-	0.04	0.24	47.17	88.32
West Bengal	2.80	43.20	10.66	15.77	-	-	(18.63)	(16.65)	306.92	580.74	112.64	218.88	(0.09)	1.19	6.26	10.73	18.99	22.69	-	-	-	-	5.07	6.52	444.61	883.07
Total	563.28	2,403.17	248.46	645.67	-	-	420.31	655.41	7,466.36	13,942.88	2,320.30	4,081.38	43.74	106.09	367.15	957.81	1,287.13	2,729.82	-	-	-	-	120.42	214.47	12,837.14	25,736.70

**PERIODIC DISCLOSURES****FORM NL-23 : Reinsurance Risk Concentration**Insurer: **BHARTI AXA General Insurance Company Limited**

Date: As on 30th Sep 2010

*(Rs in Lakhs)*

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	16,698,091	4,087,691		
2	No. of Reinsurers with rating AA but less than AAA	1	6,362,246	3,870,266		
3	No. of Reinsurers with rating A but less than AA	8	567,612,242	47,845,468		
4	No. of Reinsurers with rating BBB but less than A	0	-	-		
5	No. of Reinsurers with rating less than BBB	0	-	-		
6	Total	10	590,672,579	55,803,425		

# PERIODIC DISCLOSURES

## FORM NL-24 : Ageing of Claims

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th September 2010

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	12	16	15	6	2	51	426.63
2	Marine Cargo	119	82	189	51	4	445	99.82
3	Marine Hull							
4	Engineering	11	27	34	29	5	106	102.13
5	Motor OD	11920	6472	1678	369	14	20453	3,251.23
6	Motor TP	11	5	13	16	10	55	
7	Health	1412	462	43	0	0	1917	1,816.91
8	Overseas Travel							
9	Personal Accident	2	19	9	1	1	32	1,056.44
10	Liability	4	6	15	9	5	39	5.77
11	Crop							
12	Miscellaneous	225	267	186	92	5	775	126.66

# PERIODIC DISCLOSURES

## FORM NL-25 : Quarterly claims data for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th September 2010

*No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	119	396		133	7107	684	706		25	83			619	9872
2	Claims reported during the period	89	434		76	20801	470	2861		26	40			1053	22989
3	Claims Settled during the period	41	369		82	19482	38	1917		24	16			463	20515
4	Claims Repudiated during the period	24	40		3	214		295			5			292	873
5	Claims closed during the period	10	76		24	971	17	185		8	23			312	1441
6	Claims O/S at End of the period	142	319		98	6247	1079	1355		24	80			806	8795
	Less than 3months	44	184		35	5025	381	1327		16	26			534	6245
	3 months to 6 months	58	100		29	980	233	28		2	26			175	1603
	6months to 1 year	34	26		32	224	378			6	25			93	818
	1year and above	6	9		2	18	87				3			4	129

**PERIODIC DISCLOSURES**  
**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

**Insurer : BHARTI AXA General Insurance Company Limited**

**Solvency for the quarter ended 30th Sep 2010**

**Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	PREMIUM		Claims				
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
1	Fire	4,047	733	2,830	441	405	425	425
2	Marine Cargo	981	371	402	134	137	84	137
3	Marine Hull							
4	Motor	31,355	23,986	8,282	6,698	5,330	2,112	5,330
5	Engineering	1,439	382	335	246	144	74	144
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	323	204	74	68	55	20	55
8	Others	3,361	674	1,934	380	471	406	471
9	Health	6,283	3,766	2,874	1,654	1,068	733	1,068
	<b>Total</b>	<b>47,790</b>	<b>30,117</b>	<b>16,730</b>	<b>9,622</b>	<b>7,610</b>	<b>3,854</b>	<b>7,630</b>

## PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th Sep 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		51
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	0
5	No. of branches closed during the year		3
6	No of branches at the end of the year		49
7	No. of branches approved but not opened		108
8	No. of rural branches		0
9	No. of urban branches		52

**FORM 3B**

Company Name &amp; Code : Bharti-AXA General Insurance Co. Ltd. &amp; 139

Statement as on : 30/09/2010

Statement of Investment Assets (General Insurers)

(Business within India)

Periodicity of Submission : Quarterly



INR in Lakhs

No.	Particulars	SCH	Amount
1.	Investments	8	39,878.60
2.	Loans	9	0.00
3.	Fixed Assets	10	2,942.44
4.	Current Assets		
	a. Cash & Bank Balance	11	1,343.51
	b. Advances & Other Assets	12	3,149.16
5.	Current Liabilities		
	a. Current Liabilities	13	17,706.43
	b. Provisions	14	16,980.97
	c. Misc. Exp not written Off	15	0.00
	d. Debit Balance of P& L A/C		28,265.03
	Application of Funds as per Balance Sheet (A)		110,266.14
No.	Less: Other Assets	SCH	Amount
1.	Loans(If any)	9	0.00
2.	Fixed Assets(If any)	10	2,942.44
3.	Cash & Bank Balance(If any)	11	1,343.51
4.	Advances & Other Assets	12	3,149.16
5.	Current Liabilities	13	17,706.43
6.	Provisions	14	16,980.97
7.	Misc. Exp not written Off	15	0.00
8.	Debit Balance of P& L A/C		28,265.03
	Total (B)		70,387.54
	Application of Funds as per Form 3B	(A-B)	39,878.60

**Investment Assetes As per FORM 3B**

No.	Investment represented as	Reg. %	SH		PH	Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)	D=(b+c)		(e)	(d+e)	
1	1. G.Sec	NOT LESS THAN 20%			10008.35	10008.35	32.70		10008.35	9854.59
2	2. G.Sec or Other Approved Securities (incl. 1 above)	NOT LESS THAN 30%			10008.35	10008.35	32.70		10008.35	9854.59
3	3. Investments Subject to Exposure Norms									
	1. Housing and Loans to SG for Housing and FFE,Infrastructure Investments	NOT LESS THAN 15%			7739.28	7739.28	25.29		7739.28	7674.67
	2. Approved Investments	NOT EXCEEDING 55%	5920.88		12350.95	12350.95	40.36		12350.95	12340.33
	3 Other Investments (not exceeding 25%)	NOT EXCEEDING 25%	3353.96		505.17	505.17	1.65		505.17	494.00
	<b>Total Investment Assets</b>	<b>100 %</b>	<b>9274.84</b>	<b>0.00</b>	<b>30603.76</b>	<b>30603.76</b>	<b>100.00</b>	<b>0.00</b>	<b>30603.76</b>	<b>30363.59</b>

**CERTIFICATION**

Certified that the information given herein are correct and compliance to the best of my knowledge and nothing has been concealed or suppressed.

Date:23/11/2010

Signature: \_\_\_\_\_

Full Name : Dr. Amarnath  
Ananthanarayanan

Designation : Chief Executive Officer & Managing  
Director

Note: (+) FRSM refers Funds representing Solvency Margin.

(\*) Pattern of investment will apply only to SH funds representing FRSM.

(A) Book Vlaue shall not include funds beyond Solvency Margin Others Investments are as permitted under Sections 27A(2) and 27B(3).



# PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Bharti Axa General

Date:

30/09/10

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30/09/10	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at 30/09/10	as % of total for this class	as at.... Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	10,171	26%	2,773	22%	10,260	26%	2,661	22%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other ( P1+ & Equivalent )	13,707	35%	992	8%	13,707	34%	992	8%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	22,274	56%	8,434	68%	22,260	56%	8,380	69%
more than 1 yearand upto 3years	15,871	40%	1,723	14%	16,055	40%	1,643	13%
More than 3years and up to 7years	995	3%	1,031	8%	1,019	3%	1,022	8%
More than 7 years and up to 10 years	506	1%	851	7%	546	1%	853	7%
above 10 years	-	-	305	2%	-	-	298	2%
<b>Breakdown by type of the issuer</b>								
a. Central Government	9,855	25%	2,278	18%	10,008	25%	2,260	19%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	9,680	24%	3,273	27%	9,770	24%	3,161	26%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

## PERIODIC DISCLOSURES

### FORM NL-30 : Analytical Ratios

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th Sep 2010

Analytical Ratios for Non-Life companies			
Sl.No.	Particular	up to the Quarter Sep 2010	up to the Quarter Sep 2009
1	Gross Premium Growth Rate	147%	NA
2	Gross Premium to shareholders' fund ratio	63.00%	19.87%
3	Growth rate of shareholders' fund	178.00%	NA
4	Net Retention Ratio	66.00%	58.38%
5	Net Commission Ratio	-2.00%	-6.00%
6	Expense of Management to Gross Direct Premium Ratio	42.00%	187.12%
7	Combined Ratio	82.00%	186.19%
8	Technical Reserves to net premium ratio	283.00%	53.37%
9	Underwriting balance ratio	-42.00%	-14.01%
10	Operating Profit Ratio	20.00%	-304.28%
11	Liquid Assets to liabilities ratio	84.00%	532.20%
12	Net earning ratio	-40.00%	-306.00%
13	return on net worth ratio	-55.00%	-80.00%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.62	1.78
15	NPA Ratio	NA	NA
	Gross NPA Ratio		
	Net NPA Ratio		

#### Equity Holding Pattern for Non-Life Insurers

(INR)

1	(a) No. of shares	275,771,727	184,300,000
2	(b) Percentage of shareholding (Indian / Foreign)	77.78 / 22.22	77.78 / 22.22
3	(c) % of Government holding (in case of public sector insurance companies)	NIL	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.80)	(3.69)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.80)	(3.69)
6	(iv) Book value per share (Rs)	10	10

# PERIODIC DISCLOSURES

## FORM NL-31 : Related Party Transactions

Insurer: BHARTI AXA General Insurance Company Limited					Date: As on 30th Sep 2010		
						(Rs in Lakhs)	
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter July to Sep 2010	up to the Quarter Sep 2010	For the quarter July to Sep 2009	up to the Quarter Sep 2009
	Insurance Premium Received						
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received		46,127		8,786
2	Bharti Infratel Limited	-do-	Claims paid		12,608		13,550
3	Others	-do-	Claims paid		60,696		16,270
	Insurance Claims Paid						
	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid		57		-
	Bharti Airtel Services Limited	-do-	Claims paid		30,104		-
	Bharti Axa Investment Managers Pvt. Ltd.	-do-	Claims paid		14		-
	Bharti AXA Life Insurance Company Limited	-do-	Claims paid		6,687		-
	Others	-do-	Claims paid		54,601		-
	Rent paid						
1	AXA Technology Services India Private Limited	-do-	Rent Paid		-		284
2	Bharti Retail Limited	-do-	Rent Paid		-		80
3	Bharti Airtel Limited	-do-	Rent Paid		-		156
4	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid		2,017		
	Rent received						
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received		5,113		7,310
2	AXA Group Solutions Private Limited	-do-	Rent Received		66		-
	Informational Support Services Received						
1	AXA Technology Services India Private Limited	-do-	IT Support		16,294		12,032
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support		23,460		16,115
	Professional Services Received						
1	AXA Asia Regional Centre Pte Limited	-do-	Professional Services		3,200		6,366
2	AXA Business Services Private Limited	-do-	Professional Services		14,487		7,144
3	Bharti AXA Investment Managers Private Limited	-do-	Professional Services		656		722
4	Bharti Enterprises Limited	-do-	Professional Services		12,333		-
	Reinsurance						
1	AXA Corporate Solution Reassurance - Reinsurnace premium Paid/ Payable	-do-	Reinsurance		132,342		8,968
2	AXA Corporate Solution Reassurance - Reinsurnace Claims Received/ Receivable	-do-	Reinsurance		40,533		-
3	AXA Corporate Solution Reassurance - Reinsurnace Commission Received/ Receivable	-do-	Reinsurance		28,086		-

	<b>Donations paid</b>					
1	Bharti Foundation	-do-	Donation		211	274
	<b>Telephone Expenses Paid</b>					
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses		2,346	4,978
2	Bharti Airtel Limited	-do-	Telephone Expenses		5,772	4,171
3	Bharti Airtel Services Limited	-do-	Telephone Expenses		100	-
	<b>Other Services Availed</b>					
1	AXA Technology Services India Private Limited	-do-	Other Services Availed			825
2	AXA Business Services Private Limited	-do-	Other Services Availed			448
3	Bharti Airtel Limited	-do-	Other Services Availed			378
4	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed			187
5	Bharti AXA Investment Managers Private Limited	-do-	Other Services Availed			61
6	Bharti Teletech Limited	-do-	Other Services Availed			14
7	AXA Asia Regional Centre Pte Limited	-do-	Other Services Availed			759
	<b>Remuneration Paid</b>					
1	Mr. Milind Chalisgaonkar	Key Managerial position	Remuneration Paid		-	9,565
2	Dr. Amarnath Ananthanarayanan	Key Managerial position	Remuneration Paid		7,918	3,109
	<b>Issue of Share Capital*</b>					
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital		383,956	197,150
2	Societe Beujon	Joint Venturer Partners	Share Capital		225,857	115,970
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital		140,187	86,880
	<b>Purchase of Fixed Assets</b>					
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets		3,317	8,108
2	AXA Asia Regional Centre Pte Limited	-do-	Purchase of Fixed Assets		3,437	-
3	AXA Business Services Private Limited	-do-	Purchase of Fixed Assets		-	446
	<b>Security Deposit Refunded</b>					
	AXA Technology Services India Private Limited	-do-	Security Deposit refunded			1,528
	<b>Reimbursement of Expenditure</b>					
1	Bharti AXA Investment Managers Private Limited	-do-	Reimbursement of expenditure		1,765	
	* includes share premium received					

## PERIODIC DISCLOSURES

### FORM NL-32 : Products Information

**Date: As on 30th Sep 2010**

[illegible]

**FORM NL-33 - SOLVENCY MARGIN - KGII**

**TABLE - II**

**Insurer: BHARTI AXA General Insurance Company Limited**

**Solvency for the Quarter ended on 30th Sep 2010**

**Available Solvency Margin and Solvency Ratio**

**(Rs. in Lacs)**

<b>Item</b>	<b>Description</b>	<b>Notes No.</b>	<b>Amount</b>
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		30,729
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		24,117
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		4,192
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>2,419.50</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		16,300
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		6,378
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>9,922</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>12,342</b>
9	Total Required Solvency Margin [RSM]		7,630
10	Solvency Ratio (Total ASM/Total RSM)		<b>1.62</b>

PERIODIC DISCLOSURES			
FORM NL-34 : Board of Directors & Key Person			
Insurer: BHARTI AXA General Insurance Company Limited			Date: As on 30th Sep 2010
BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Ms. Siew Pod Ngo	Director	No change
2	Mr. Jan Van Den Berg	Director	No change
3	Mr. Alex Kimura	Director	No change
4	Mr. Akhil Gupta	Director	No change
5	Mr. Rakesh Bharti Mittal	Director	No change
6	Mr. Manik Jhangiani	Director	No change
7	Mr. Nasser Munjee	Director	No change
8	Mr. Bharat S Raut	Independent Director	No change
9	Dr. Amarnath Ananthanarayanan	CEO & Managing Director	No change
10	Mr. Jitender Balakrishnan	Independent Director	No change
11	Mr. Milind Chalisgaonkar	Alternate Director to Ms. Siew Pod Ngo	No change

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code:

Statement as on: 30th September 2010

the Fund : Investment Assets ( PH Fund & SHFRSM)

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?								Amount	Board Approval Ref			
	NA			NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 23/11/2010

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Signature \_\_\_\_\_  
Full Name & Designation  
Dr. Amarnath Ananthanarayan  
Chief Executive Officer & Managing Director

J HARI NARAYAN, CHAIRMAN  
[ADVT/III/IV/161/Exty.]



FORM - 1

Company Name &amp; Code : Bharti-AXA General Insurance Co. Ltd. &amp; 139

Statement as on : 30/09/2010

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Fund : Share Holders Fund Not Representing Solvency Margin

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	551.93	7.25	6.66%	6.66%
2	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	521.02	3.53	7.97%	7.97%
3	DEPOSIT - DEPOSIT WITH SCHEDULE BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,822.91	25.80	5.68%	5.68%	17,803.02	47.60	5.36%	5.36%	2,705.67	156.98	5.80%	5.80%
4	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	7,497.85	118.46	6.27%	6.27%	59,103.03	180.77	6.10%	6.10%	1,691.41	48.23	6.02%	6.02%
5	COMMERCIAL PAPERS	ECCP	0.00	0.00	0.00%	0.00%	4,995.24	1.02	5.34%	5.34%	497.67	2.69	5.32%	5.32%
6	BONDS - PSU - TAXABLE	OBPT	516.85	10.08	7.74%	7.74%	5,176.72	19.86	7.65%	7.65%	519.45	0.64	7.48%	7.48%
7	MUTUAL FUNDS - DEBT / INCOME / SERIAL PLANS / LIQUID SCHEMES	OMGS	1,901.02	20.48	4.27%	4.27%	20,352.83	42.82	4.20%	4.20%	2,515.08	122.62	4.88%	4.88%
8	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	OMPG	449.12	4.18	5.00%	5.00%	4,659.01	23.21	11.58%	11.58%	305.20	2.47	0.81%	0.81%

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**TOTAL**

12,187.75	178.99	5.83 %	5.83 %	11,208.99	315.28	5.61 %	5.61 %	9,307.42	344.40	3.70 %	3.70 %
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**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

**Date : 23/11/2010**

**Note:**

Category of Investment (COI) shall be as per Guidelines

- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath  
Ananthanarayanan  
Designation : Chief Executive Officer &  
Managing Director

FORM - 1

Company Name &amp; Code : Bharti-AXA General Insurance Co. Ltd. &amp; 139

Statement as on : 30/09/2010

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Fund : Investment Assets ( PH + FRSM )

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	7,889.82	130.50	6.56%	6.56%	67,499.60	224.62	6.64%	6.64%	1,888.18	141.85	7.51%	7.51%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1,084.10	17.40	6.37%	6.37%	10,915.90	35.87	6.55%	6.55%	573.19	45.59	7.95%	7.95%
3	TREASURY BILLS	CTRB	864.74	11.69	5.36%	5.36%	7,925.38	16.27	4.84%	4.84%	509.31	16.81	3.30%	3.30%
4	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	2,518.96	46.35	7.30%	7.30%	21,803.08	79.97	7.32%	7.32%	993.53	87.90	8.85%	8.85%
5	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	4,562.07	88.56	7.70%	7.70%	40,267.19	153.38	7.60%	7.60%	1,086.38	83.06	7.65%	7.65%
6	INFRASTRUCTURE - PSU - CPS	IPCP	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	489.05	21.56	8.79%	8.79%
7	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	599.59	16.46	10.89%	10.89%	5,993.15	32.59	10.85%	10.85%	598.12	64.28	10.75%	10.75%
8	DEPOSIT - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,007.60	61.44	6.08%	6.08%	47,380.57	137.91	5.81%	5.81%	2,394.97	147.93	6.18%	6.18%
9	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	4,362.14	68.09	6.19%	6.19%	33,823.50	102.37	6.04%	6.04%	933.37	68.29	7.38%	7.38%
10	PERPETUAL DEBT INSTRUMENTS OF TIER I & II CAPITAL ISSUED BY PSU BANKS	EUPD	1,010.73	16.80	6.60%	6.60%	10,000.37	31.15	6.50%	6.50%	0.00	0.00	0.00%	0.00%
11	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	EMPG	0.00	0.00	0.00%	0.00%	600.00	3.75	69.06%	69.06%	60.00	0.00	0.00%	0.00%
12	BONDS - PSU - TAXABLE	OBPT	505.46	9.09	7.14%	7.14%	5,054.83	9.68	7.13%	7.13%	0.00	0.00	0.00%	0.00%

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**TOTAL**

27,405.22	466.38	6.75 %	6.75 %	25,126.36	827.56	6.57 %	6.57 %	9,526.10	677.28	7.11 %	7.11 %
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**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

**Date : 23/11/2010**

**Note:**

Category of Investment (COI) shall be as per Guidelines

- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath  
Ananthanarayanan  
Designation : Chief Executive Officer &  
Managing Director

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code:

Statement as on: 30 September 2010

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>							
		NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date</u> <sup>2</sup>							
		NIL	NIL	NIL	NIL	NIL	NIL	NIL

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_

Dr. Amarnath Ananthanarayan

Chief Executive Officer & Managing Director

Date: 23/11/2010

**Note:**

*1 Provide details of Down Graded Investments during the Quarter.*

*2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*

*3 FORM-2 shall be prepared in respect of each fund.*

*4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

## PERIODIC DISCLOSURES

### FORM NL-38 : Quarterly Business Returns across line of Business

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th Sep 2010

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	QUARTER July - Sep 10		QUARTER July - Sep 09		upto the Sep 2010		upto the Sep 2009	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	563.29	5541	415.79	7440	2,403.17	7,939	1,404.91	9,163
2	Cargo & Hull	248.45	628	60.11	459	645.67	1,109	209.13	743
3	Motor TP	2,320.29	0	763.35	0	4,081.38	-	1,242.40	-
4	Motor OD	7,466.36	129876	2,437.69	38931	13,942.88	232,285	4,151.00	61,301
5	Engineering	420.31	478	249.77	533	655.41	845	622.51	885
6	Workmen's Compensation	30.61	228	-		69.35	508	86.17	697
7	Employer's Liability	13.14	22	25.29	442	40.15	76	16.48	47
8	Aviation								
9	Personal Accident	367.15	5487	92.48	2274	957.82	8,470	393.68	3,376
10	Health	1,287.12	6746	930.96	2219	2,729.83	9,531	1,366.35	3,027
11	Others*	120.42	4575	38.74	6049	211.04	6,213	107.21	7,008

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

## PERIODIC DISCLOSURES

### FORM NL-39 : Rural & Social Obligations (Quarterly Returns)

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 30th Sep 2010

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	16	0.22	
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social		11.64	
4	Motor OD	Rural	4,114	189.75	
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	87	33.36	
		Social			
10	Health	Rural	24	8.86	
		Social			
11	Others*	Rural	72	1.54	
		Social			

\*any other segment contributing more than 5% needs to be shown separately

## PERIODIC DISCLOSURES

### FORM NL-40 : Business Acquisition through different channels

Insurer: **BHARTI AXA General Insurance Company Limited**

Date: As on 30th Sep 2010

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter July - Sep 2010		Current Quarter July - Sep 2009		Up to the period 30th Sep 2010		Up to the period 30th Sep 2009	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	22482	1,265.93	8738	695.12	41985	2,944.68	13,912	1,140.55
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers	27946	3,503.19	7405	2,113.89	51292	8,532.89	9,700	4,273.28
5	Micro Agents								
6	Direct Business	103153	8,068.02	42204	2,205.17	175721	14,259.12	62,635	4,185.63
	Total (A)	<b>153581</b>	<b>12,837.14</b>	<b>58347</b>	<b>5,014.17</b>	<b>268998</b>	<b>25,736.70</b>	<b>86247</b>	<b>9,599.46</b>
1	Referral (B)			-	-			0	-
	Grand Total (A+B)	<b>153581</b>	<b>12,837.14</b>	<b>58347</b>	<b>5,014.17</b>	<b>268998</b>	<b>25,736.70</b>	<b>86247</b>	<b>9,599.46</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



## PERIODIC DISCLOSURES

**FORM NL-41 GRIEVANCE DISPOSAL**

Insurer: Bharti AXA General Insurance Co. Ltd Date:

1st July10 -30th Sept'10

(in absolute numbers)  
GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	1	71	71			2
b)	Policy Administration Related	3	96	96			2
c)	Insurance Policy Coverage related	0	2	2			0
d)	Claims related	4	223	223			5
e)	others	2	32	32			0
d)	Total Number	10	424	424			9

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Less than 15 days	9		9
b)	Greater than 15 days	0		0
	<b>Total Number</b>	<b>9</b>	<b>0</b>	<b>9</b>

\* Opening balance should tally with the closing balance of the previous financial year.