

Disclosures - NON- LIFE INSURANCE COMPANIES

S.No.	Form No	Description	Annually	Halfyearly	Quarterly	Mode of Disclosure
			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
1	NL-1-B-RA	Revenue Account	**	**	✓	Annual and half yearly to be published in newspaper as stated below and quarterly to be displayed in electronic format.
2	NL-2-B-PL	Profit & Loss Account			✓	
3	NL-3-B-BS	Balance Sheet			✓	
4	NL-4-PREMIUM SCHEDULE	Premium	✓	✓	✓	Electronic
5	NL-5-CLAIMS SCHEDULE	Claims Incurred	✓	✓	✓	Electronic
6	NL-6-COMMISSION SCHEDULE	Commission	✓	✓	✓	Electronic
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses	✓	✓	✓	Electronic
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital	✓	✓	✓	Electronic
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding	✓	✓	✓	Electronic
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus	✓	✓	✓	Electronic
11	NL-11-BORROWING SCHEDULE	Borrowings	✓	✓	✓	Electronic
12	NL-12-INVESTMENT SCHEDULE	Shareholders	✓	✓	✓	Electronic
13	NL-13-LOANS SCHEDULE	Loans	✓	✓	✓	Electronic
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets	✓	P	✓	Electronic
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance	✓	✓	✓	Electronic
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets	✓	✓	✓	Electronic
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities	✓	✓	✓	Electronic
18	NL-18-PROVISIONS SCHEDULE	Provisions	✓	✓	✓	Electronic
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure	✓	✓	✓	Electronic
20	NL-20-RECEIPTS AND PAYMENT SCHEDULE	Receipts & Payment Statement	✓	X	X	Electronic
21	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities	✓	✓	✓	Electronic
22	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Business	✓	✓	✓	Electronic
23	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration	✓	✓	✓	Electronic
24	NL-24-AGEING OF CLAIMS	Ageing of Claims	✓	✓	✓	Electronic

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			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
25	NL-25-CLAIMS DATA	Claims Data	✓	✓	✓	
26	NL-26-CLAIMS INFORMATION	Claims Information	✓	✓	✓	Electronic
27	NL-27-OFFICE OPENING	Office Opening	✓	✓	✓	Electronic
28	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets	✓	✓	✓	Electronic
29	NL-29-DEBT SECURITIES	Debt Securities	✓	✓	✓	Electronic
30	NL-30-ANALYTICAL RATIOS	Analytical Ratios	✓	✓	✓	Ratios stated at Serial number 1 to 15 to be published in newspapers along with financial statement and should also be displayed in Electronic format.
31	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions	✓	✓	✓	Electronic
32	NL-32-PRODUCT INFORMATION	Product Information	✓	✓	✓	Electronic
33	NL-33-SOLVENCY MARGIN	Solvency	✓	✓	✓	Electronic
34	NL-34-BOD	Board of Directors & Management	✓	✓	✓	Electronic
35	NL-35-NPAs	NPAs	✓	✓	✓	Electronic
36	NL-36-YIELD ON INVESTMENTS	Yield on Investment	✓	✓	✓	Electronic
37	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment	✓	✓	✓	Electronic
38	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)	✓	✓	✓	Electronic
39	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations	✓	✓	✓	Electronic
40	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels	✓	✓	✓	Electronic
41	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal	✓	✓	✓	Electronic

**** To be Published in atleast one English daily newspaper circulating in the whole or substantially the whole of India and in one newspaper published in the language of the region, where the registered office is situated. However, while publishing only the abridged form of Revenue account classified into ULIP and NON-ULIP will only be published. The detailed Revenue Account will be displayed on web-site.**

FORM NL-1-B-RA

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st December 2010

	Particulars	Schedule	FOR THE QUARTER Oct 10 - Dec 10 (Rs.'000)	UP TO THE QUARTER Dec 2010 (Rs.'000)	FOR THE QUARTER Oct 09 - Dec 09 (Rs.'000)	UP TO THE QUARTER Dec 2009 (Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	1,202,705	2,363,862	270,811	490,980
2	Profit/ Loss on sale/redemption of Investments		0	82		-
3	Others (to be specified)					-
	Amortisation of Discount/(Premium)		11,992	14,040	(105)	1,943
4	Interest, Dividend & Rent – Gross		49,595	129,846	15,878	33,133
	TOTAL (A)		1,264,292	2,507,829	286,584	526,056
1	Claims Incurred (Net)	NL-5-Claims Schedule	979,730	1,915,557	196,229	472,050
2	Commission	NL-6-Commission Schedule	(8,799)	(41,678)	(12,398)	(48,454)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	617,055	1,704,260	435,019	1,065,713
4	Premium Deficiency		(17,832)	(42,785)		-
5	Pool Expenses		23,689	23,689		1,394
6	Contribution to Solatium Fund		649	649		1,020
	TOTAL (B)		1,594,493	3,559,695	618,849	1,491,723
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(330,201)	(1,051,865)	(332,265)	(965,665)
	APPROPRIATIONS					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	TOTAL (C)		(330,201)	(1,051,865)	(332,265)	(965,665)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2010

	Particulars	Schedule	FOR THE QUARTER	UP TO THE	FOR THE QUARTER	UP TO THE QUARTER
			Oct 10 - Dec 10	QUARTER Dec 2010	Oct 09 - Dec 09	Dec 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(11,080)	(82,122)	(915)	(129,319)
	(b) Marine Insurance		(212)	(16,247)	(8,448)	(22,363)
	(c) Miscellaneous Insurance		(318,908)	(953,497)	(322,901)	(813,982)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,211	8,290	5,892	17,960
	(b) Profit on sale of investments		4,280	11,258	3,054	7,348
	Less: Loss on sale of investments					-
3	OTHER INCOME - Amortisation of Discount/(Premium)		12,404	30,251	(19)	7,121
	TOTAL (A)		(312,306)	(1,002,067)	(323,338)	(933,237)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		97	1,097	-	219
	(b) Bad debts written off					
	(c) Others (To be specified)		-	-		
	TOTAL (B)		97	1,097	-	219
	Profit Before Tax		(312,402)	(1,003,164)	(323,338)	(933,456)
	Provision for Taxation					
	Wealth Tax		-	200	195	195
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(2,135,758)	-	(1,202,107)
	Balance carried forward to Balance Sheet		(312,402)	(3,139,122)	(323,534)	(2,135,758)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

BALANCE SHEET AS AT 31st December 2010

	Schedule	UP TO THE QUARTER Dec 2010	UP TO THE QUARTER Dec 2009
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	3,342,717	1,843,000
PENDING ALLOTMENT		-	289,134
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,346,440	457,000
FAIR VALUE CHANGE ACCOUNT		1,613	2,933
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		4,690,770	2,592,067
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	4,698,985	1,807,654
LOANS	NL-13-Loans Schedule		
FIXED ASSETS	NL-14-Fixed Assets Schedule	280,069	325,514
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	137,928	82,027
Advances and Other Assets	NL-16-Advancxes and Other Assets	584,411	284,989
Sub-Total (A)		722,340	367,015
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	2,148,654	709,200
PROVISIONS			
	NL-18-Provisions Schedule	2,001,093	844,289
DEFERRED TAX LIABILITY			
Sub-Total (B)		4,149,747	1,553,489
NET CURRENT ASSETS (C) = (A -		(3,427,407)	(1,186,474)
MISCELLANEOUS EXPENDITURE			
	NL-19-Miscellaneous Expenditure	-	-
DEBIT BALANCE IN PROFIT AND		3,139,122	1,645,374
TOTAL		4,690,770	2,592,067

CONTINGENT LIABILITIES

	Particulars	UP TO THE QUARTER Dec 2010	UP TO THE QUARTER Dec 2009
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

FORM NL-4-PREMIUM SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PREMIUM EARNED [NET]

Particulars	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010	FOR THE QUARTER Oct 09 - Dec 09	UP TO THE QUARTER Dec 2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premium from direct business written	1,285,474	3,859,165	724,959	1,701,170
Service Tax	-	-		-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	-	-		-
Add: Premium on reinsurance accepted	578,295	585,131	95,320	164,947
Less : Premium on reinsurance ceded	353,413	1,312,768	258,332	694,314
Net Premium	1,510,356	3,131,528	561,947	1,171,804
Adjustment for change in reserve for unexpired risks	307,651	767,667	291,135	680,823
Premium Earned (Net)	1,202,705	2,363,862	270,811	490,981

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010	FOR THE QUARTER Oct 09 - Dec 09	UP TO THE QUARTER Dec 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	759,165	1,695,488	148,446	296,915
	Add Claims Outstanding at the end of the year	553,514	1,367,450	83,365	262,684
	Less Claims Outstanding at the beginning of the year	-	504,144	-	-
	Gross Incurred Claims	1,312,679	2,558,794	231,811	559,599
	Add :Re-insurance accepted to direct claims	3,945	3,945	-	-
	Less :Re-insurance Ceded to claims paid	336,893	647,182	35,582	87,549
	Total Claims Incurred	979,730	1,915,557	196,229	472,050

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

FORM NL-6-COMMISSION SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

COMMISSION -

Particulars	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010	FOR THE QUARTER Oct 09 - Dec 09	UP TO THE QUARTER Dec 2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	44,871	146,777	23,457	63,495
Add: Re-insurance Accepted	(57)	390	3,742	3,742
Less: Commission on Re-insurance Ceded	53,613	188,845	39,597	115,690
Net Commission	(8,799)	(41,678)	(12,398)	(48,454)

**Break-up of the expenses (Gross) incurred to procure
business to be furnished as per details indicated below:**

Agents	11,814	41,061	17,607	17,511
Brokers	32,999	105,940	49,725	49,725
Corporate Agency	-	166		-
Referral	-	-		-
Others (pl. specify)	-	-		-
TOTAL (B)	44,813	147,167	67,332	67,236

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010	FOR THE QUARTER Oct 09 - Dec 09	UP TO THE QUARTER Dec 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	198,027	572,869	101,911	405,000
2	Travel, conveyance and vehicle running expenses	23,392	54,844	16,082	39,618
3	Training expenses	5,370	12,690	7,585	7,585
4	Rents, rates & taxes	39,883	104,419	35,169	95,438
5	Repairs	9,026	27,955	5,480	30,914
6	Printing & stationery	5,297	13,571	5,870	13,854
7	Communication	15,766	36,548	15,513	31,914
8	Legal & professional charges	30,096	86,415	13,101	43,383
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	388	1,162	1,013	1,163
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	343	774	253	633
11	Advertisement and publicity	19,354	35,573	65,305	75,284
12	Interest & Bank Charges	1,989	5,338	771	1,380
13	Others (to be specified)	-	-	-	-
	Information technology	19,633	68,978	26,285	59,905
	Exchange (gain) /loss	4	23	(63)	(63)
	Miscellaneous Expenses	413	5,569	5,124	5,625
	Support Services	15,795	50,069	17,745	17,745
14	Depreciation	24,289	72,111	30,855	61,678
15	Marketing Expenses	206,715	554,076	87,022	174,661
16	ST on Exempted Services	716	716	-	-
17	Loss on Sale of Assets	561	561	-	-
	TOTAL	617,057	1,704,260	435,019	1,065,713

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

FORM NL-8-SHARE CAPITAL SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

SHARE CAPITAL

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	[400,000,000 (Previous period 300,000,000) Equity shares of Rs. 10 each]	4,000,000	2,000,000
2	Issued Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	3,342,717	1,843,000
3	Subscribed Capital		
	[275,771,727 (Previous period 200,000,000) Equity shares of Rs. 10 each]	3,342,717	1,843,000
4	Called-up Capital		
	Equity Shares of Rs.each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	TOTAL	3,342,717	1,843,000

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

SHARE CAPITAL

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at 31st Dec 2010		As at 31st Dec 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	259,989,408	77.78%	143,344,733	77.78%
· Foreign	74,282,319	22.22%	40,955,267	22.22%
Others				
TOTAL	334,271,727	100%	184,300,000	100%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

RESERVES AND SURPLUS

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	Opening Balance	589,134	274,200
	Additions during the year	757,306	182,800
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,346,440	457,000

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

BORROWINGS

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM NL-12-INVESTMENT SCHEDULE

Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Investments

	Particulars	As at 31st Dec 2010 (Rs.'000).	As at 31st Dec 2009 (Rs.'000).
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	892,286	160,092
2	Other Approved Securities	301,690	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	101,935.14	-
	(e) Other - Housing Sector	-	51,246
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	409,341	154,637
5	Other than Approved Investments	-	-
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	393,858	179,918
2	Other Approved Securities - (Fixed Deposits with Banks)	2,198,313	817,868
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	300,312	333,271
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	-	-
	(c) Other Securities (to be specified)	-	49,830
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	101,249	60,791
5	Other than Approved Investments	-	-
	TOTAL	4,698,985	1,807,654

Note

s:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

FORM NL-13-LOANS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

LOANS

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	TOTAL		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	TOTAL	NIL	NIL
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	TOTAL		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	TOTAL		

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for

the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

FIXED ASSETS	(Rs.'000)									
Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As at 1st Oct 2010	Additions	Deductions	Closing As at 31st Dec 2010	As at 1st Oct 2010	For The Period	On Sales/ Adjustments	As at 31st Dec 2010	As at 31st Dec 2010	As at 31st Dec 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer software and License Fees	74,355	2,580	-	76,935	27,541	4,914	-	32,455	44,480	45,283
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	115,138	125	1,352	113,910	31,570	4,927	923	35,575	78,335	88,366
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	32,036	197	-	32,233	12,816	1,106	-	13,922	18,311	20,953
Information Technology Equipment	123,432	3,869	98	127,203	50,893	7,849	57	58,685	68,518	83,268
Vehicles	55,605	4,299	3,033	56,871	23,179	3,576	1,578	25,177	31,695	39,793
Office Equipment	47,369	90	150	47,309	14,073	1,916	64	15,925	31,384	36,552
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	447,935	11,160	4,633	454,461	160,073	24,289	2,622	181,738	272,723	314,214
Work in progress	6,383	3,113	2,149	7,347					7,347	11,300
Grand Total	454,318	14,274	6,782	461,808	160,073	24,289	2,622	181,738	280,069	325,514
PREVIOUS YEAR	312,508	148,649	53,857	416,218	30,055	59,613	1,035	90,703	325,514	253,773

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CASH AND BANK BALANCES

	Particulars	FOR THE QUARTER Oct 10 - Dec10 (Rs.'000)	UP TO THE QUARTER Dec 2010 (Rs.'000)
1	Cash (including cheques, drafts and stamps)	(6,948)	17,845
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	10,525	109,184
	(c) Others (to be specified)	-	10,900
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	3,577	137,928
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

ADVANCES AND OTHER ASSETS

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	25,628
2	Application money for investments		-
3	Prepayments	12,399	5,834
4	Advances to Directors/Officers		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	687
6	Others		-
	- Advance to employees	481	-
	- Advances recoverable in cash or in kind	-	15,124
	- Unutilised service tax Carried forward	30,040	-
	TOTAL (A)	42,920	47,272
	OTHER ASSETS		
1	Income accrued on investments	64,623	33,520
2	Outstanding Premiums	-	18,167
3	Agents' Balances	-	-
4	Foreign Agencies Balances		-
5	Due from other entities carrying on insurance business (including reinsurers)	26,811	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	60,152
8	Others		-
	- Terrorism Pool control account	9,824	3,452
	- IMTPIP Control Account	347,607	59,349
9	Deposits		-
	- Rental	69,082	63,076
	- Others	23,545	-
	TOTAL (B)	541,492	237,716
	TOTAL (A+B)	584,411	284,989

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CURRENT LIABILITIES

	Particulars	As at 31st Dec 2010 (Rs.'000).	As at 31st Dec 2009 (Rs.'000).
1	Agents' Balances	30,970	-
2	Balances due to other insurance companies	320,281	66,692
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	7,744	-
5	Unallocated Premium	51,976	44,954
6	Sundry creditors	50,292	35,598
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding for	-	-
	i) More than Six Months	-	-
	ii) Less than Six Months (Including IBNR & IBNER)	1,352,493	-
	IMTPIP Claims Outstanding	-	-
	Premium Deficiency	-	-
	Claims Recoverable from Reinsurer (Including IBNR)	-	-
	Claims Outstanding	-	276,496
	Annuities due	-	-
9	Due to Officers/ Directors	-	-
10	Others	-	-
	- Service Tax payable	17,950	10,700
	- Statutory Dues	20,703	341
	- Rent Equilisation Reserve	37,624	26,151
	- Expenses Payable	166,230	234,698
	- Stale Chq	5,193	1,524
	- Employee related	85,971	11,076
	- Others	578	970
	- Solatium Fund	649	-
	TOTAL	2,148,654	709,200

FORM NL-18-PROVISIONS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PROVISIONS

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	1,950,117	832,773
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	50,976	11,516
6	Reserve for Premium Deficiency	-	-
	TOTAL	2,001,093	844,289

FORM NL-19 MISC EXPENDITURE SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

	Particulars	As at 31st Dec 2010	As at 31st Dec 2009
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Receipts and Payments A/c - on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	YTD Dec 2010
Premium received from policyholders, including advance receipts	1,700,874
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(199,547)
Payments to co-insurers, net of claims recovery	-
Payments of claims	(737,769)
Payments of commission and brokerage	(64,365)
Payments of other operating expenses	(546,577)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(2,694)
Taxes paid (Net)	-
Service tax paid	(108,983)
Other payments	-
Cash flows before extraordinary items	40,940
Cash flow from extraordinary operations	-
Net cash flow from operating activities	40,940
Cash flows from investing activities:	-
Purchase of fixed assets	(17,932)
Proceeds from sale of fixed assets	-
Purchases of investments	(2,412,681)
Loans disbursed	-
Sales of investments	1,728,793
Repayments received	-
Rents/Interests/ Dividends received	64,433
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
Net cash flow from investing activities	(637,387)
Cash flows from financing activities:	-
Proceeds from issuance of share capital	600,023
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	600,023
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	3,576
Cash and cash equivalents at the beginning of the year	134,352
Cash and cash equivalents at the end of the year	137,928

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES

FORM NL-21 : Statement of Liabilities

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st Dec 2010

(Rs in Lakhs)

Statement of Liabilities									
		As At 31st Dec 2010				As At 31st Dec 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	231.39	675.09	313.63	1,220.11	287.56	150.25	176.26	614.07
2	Marine								-
a	Marine Cargo	166.33	137.14	78.95	382.42	141.45	50.34	23.25	215.04
b	Marine Hull								-
3	Miscellaneous								-
a	Motor	16,977.35	9,231.62	1,219.34	27,428.31	5,516.12	1,138.66	160.37	6,815.15
b	Engineering	152.28	104.48	39.97	296.72	199.41	199.75	178.62	577.78
c	Aviation				-				-
d	Liabilities	63.08	0.65	33.11	96.84	96.93	59.78	9.24	165.95
e	Others	307.82	356.46	278.90	943.18	184.08	80.64	21.87	286.58
4	Health Insurance	1,602.93	780.78	274.81	2,658.52	1,166.36	291.65	224.28	1,682.29
5	Total Liabilities	19,501.17	11,286.22	2,238.72	33,026.11	7,591.90	1,971.07	793.89	10,356.86

PERIODIC DISCLOSURES

FORM NL-22 : Geographical Distribution of Business

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
	Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Andhra Pradesh	19.19	192.33	0.26	16.36	-	-	69.30	296.01	358.03	1,121.09	124.92	405.57	0.96	9.56	13.90	82.06	43.51	82.58	-	-	-	-	7.73	15.70	637.81	2,221.26
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	6.61	14.15	1.58	3.09	-	-	0.51	3.32	59.39	154.22	18.90	56.90	0.35	0.35	0.55	5.80	1.31	3.02	-	-	-	-	0.96	1.68	90.15	242.54
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chandigarh	3.14	27.51	5.51	14.79	-	-	5.67	11.75	395.34	1,113.13	83.67	244.26	0.05	0.50	8.84	35.82	2.88	30.20	-	-	-	-	1.44	7.65	506.54	1,485.60
Chhattisgarh	-	1.14	-	-	-	-	0.18	5.57	94.16	267.80	38.82	110.63	0.11	0.41	4.43	10.84	0.13	0.26	-	-	-	-	-	-	137.84	396.65
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delhi	58.80	859.06	13.32	91.60	-	-	24.93	109.05	810.82	3,267.69	183.24	787.08	2.32	12.40	27.14	289.05	75.93	315.12	-	-	-	-	33.60	102.05	1,230.10	5,833.08
Goa	0.44	1.63	0.13	0.13	-	-	-	0.87	39.53	86.63	13.81	28.81	0.05	0.19	0.01	0.31	0.31	0.87	-	-	-	-	0.08	0.26	54.35	119.69
Gujarat	71.46	174.38	21.24	62.44	-	-	3.11	24.24	784.36	2,147.52	206.32	590.48	3.90	11.31	11.91	83.20	12.25	52.92	-	-	-	-	2.94	12.07	1,117.49	3,158.56
Haryana	6.08	6.30	0.98	0.98	-	-	5.83	5.83	279.22	413.47	97.70	154.54	0.09	0.09	15.27	16.48	31.03	33.63	-	-	-	-	3.30	3.50	439.50	634.82
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	0.35	0.39	0.36	0.36	-	-	1.43	2.09	57.18	145.41	17.14	41.15	-	0.11	0.09	0.13	0.62	1.81	-	-	-	-	0.32	0.41	77.48	191.87
Karnataka	3.54	226.83	33.12	68.85	-	-	15.47	36.31	414.21	1,245.66	117.67	339.36	9.57	15.91	35.35	98.89	165.59	936.71	-	-	-	-	5.96	16.16	820.49	2,984.67
Kerala	-	0.83	-	-	-	-	0.40	1.30	91.40	283.44	22.44	71.32	-	-	4.07	23.46	1.19	3.36	-	-	-	-	0.22	0.42	119.73	384.14
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	0.24	1.12	-	0.11	-	-	-	0.04	206.91	598.79	75.19	237.59	-	-	1.63	4.24	2.68	5.82	-	-	-	-	0.83	1.40	287.48	849.13
Maharashtra	135.76	835.82	66.99	408.69	-	-	22.04	280.55	1,758.16	4,677.72	455.38	1,211.79	29.55	81.20	47.76	327.18	270.96	1,689.46	-	-	-	-	37.47	108.80	2,824.08	9,621.31
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orissa	0.13	0.83	0.06	0.92	-	-	0.40	(10.04)	83.69	270.65	31.06	100.07	-	0.29	0.48	1.53	0.98	2.51	-	-	-	-	0.86	3.61	117.66	370.38
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Punjab	12.74	57.44	0.38	2.43	-	-	1.76	4.84	464.12	1,438.11	88.66	261.51	2.10	3.65	5.56	71.66	7.04	43.16	-	-	-	-	10.93	23.22	593.29	1,906.03
Rajasthan	12.74	23.75	6.61	14.71	-	-	6.87	14.01	237.50	587.62	91.80	226.52	0.55	2.98	0.32	5.09	2.37	6.13	-	-	-	-	0.45	2.39	359.20	883.20
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tamil Nadu	16.69	242.26	19.93	74.69	-	-	9.72	41.57	394.77	1,312.43	181.52	586.19	2.93	17.02	23.45	70.87	98.77	228.81	-	-	-	-	22.53	30.46	770.33	2,604.29
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	33.83	75.46	6.58	46.81	-	-	10.78	22.34	628.40	1,318.45	227.26	467.06	0.34	1.93	(42.36)	(21.15)	43.85	51.84	-	-	-	-	3.29	10.85	911.96	1,973.58
Uttrakhand	-	0.34	-	-	-	-	0.93	1.75	70.35	139.85	12.15	29.32	-	(0.14)	0.36	0.39	0.97	1.30	-	-	-	-	0.05	0.29	84.80	173.12
West Bengal	8.79	52.00	1.25	17.02	-	-	(1.64)	(18.29)	314.28	895.02	106.04	324.92	1.28	2.47	4.76	15.49	15.38	38.07	-	-	-	-	2.29	8.81	452.44	1,335.50
Total	390.53	2,793.70	178.30	823.96	-	-	177.69	833.10	7,541.82	21,484.70	2,193.69	6,275.07	54.14	160.22	163.52	1,121.33	797.78	3,527.60	-	-	-	-	135.26	349.74	11,632.72	37,369.42

PERIODIC DISCLOSURES**FORM NL-23 Reinsurance Risk Concentration**

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement for the period 1-10-2010 to 31-12-2010

Figures in Rupees (Rs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
#	No. of Reinsurers with rating of AAA and above	1	3,118,619		-	3%
#	No. of Reinsurers with rating AA but less than AAA	3	3,975,611		3,684	3%
#	No. of Reinsurers with rating A but less than AA	15	98,883,252		14,772,489	94%
#	No. of Reinsurers with rating BBB but less than A	0	-		-	0%
#	No. of Reinsurers with rating less than BBB	0	-		-	0%
	Total	19	105,977,481		14,776,173	100%

PERIODIC DISCLOSURES**FORM NL-24 Ageing of Claims**

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

*(Rs in Lakhs)***Ageing of Claims for the quarter ended 31st December 2010**

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	- 3 month	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	65	10	24	24	3	126	1005.92
2	Marine Cargo	54	27	56	44	8	189	355.32
3	Marine Hull							
4	Engineering	12	14	19	35	8	88	49.09
5	Motor OD	12689	4098	1488	390	19	18684	3637.63
6	Motor TP	7	14	16	47	26	110	61.43
7	Health	2419	330	0	0	0	2749	1088.16
8	Overseas Travel							
9	Personal Accident	1	7	7	5		20	1340.84
10	Liability		4	7	26	2	39	26.37
11	Crop							
12	Miscellaneous	206	242	246	141	12	847	34.13

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CLAIMS DATA FOR NON LIFE FOR THE QUARTER YEAR ENDED 31ST DECEMBER 2010

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	142	319		98	6247	1079	1335		24	80			806	10130
2	Claims reported during the period	103	234		32	19347	565	3431		25	13			734	24484
3	Claims Settled during the period	111	130	0	51	17761	29	2749	0	0	13	0	0	307	21151
4	Claims Repudiated during the period	10	24		27	319	0	574		20	5			137	1116
5	Claims closed during the period	5	35		10	604	81				21			403	1159
6	Claims O/S at End of the period	119	364		42	6910	1534	1443		29	54			693	11188
	Less than 3months	28	171		11	5584	515	1379		22	13			415	8138
	3 months to 6 months	27	123		20	948	418	59		4	18			222	1839
	6months to 1 year	48	67		7	346	435	5		2	16			53	979
	1year and above	16	3		4	32	166			1	7			3	232

PERIODIC DISCLOSURES

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Solvency for the quarter ended 31st Dec 2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Claims		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim			
1	Fire	3,788	507	2,992	491	379	449	449
2	Marine Cargo	1,030	347	846	184	144	178	178
3	Marine Hull							
4	Motor	37,044	27,306	13,464	15,671	6,297	4,701	6,297
5	Engineering	1,251	196	335	246	125	74	125
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	294	169	86	80	50	24	50
8	Others	3,162	615	3,109	580	443	653	653
9	Health	6,233	3,708	3,322	2,036	1,060	847	1,060
	Total	52,803	32,848	24,154	19,287	8,498	6,926	8,812

PERIODIC DISCLOSURES

FORM NL-27 : Offices information for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: as on 31st Dec 10

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	51	
2	No. of branches approved during the year	0	
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	0
5	No. of branches closed during the year	3	
6	No of branches at the end of the year	49	
7	No. of branches approved but not opened	108	
8	No. of rural branches	0	
9	No. of urban branches	52	

FORM NL-28-STATEMENT OF ASSETS - 3B**Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008**

Statement as on: 31/12/2010

Statement of Investment Assets (General Insurer, Re-insurers)

*(Business within India)**Rs. In Lakhs*

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	46,989.84
2	Loans	9	
3	Fixed Assets	10	2,800.70
4	Current Assets		
	a. Cash & Bank Balance	11	1,379.29
	b. Advances & Other Assets	12	5,844.12
5	Current Liabilities		
	a. Current Liabilities	13	21,486.54
	b. Provisions	14	20,010.93
	c. Misc. Exp not Written Off	15	31,391.22
	d. Debit Balance of P&L A/c		
Application of Funds as per Balance Sheet (A)			129902.64

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	2,800.70
3	Cash & Bank Balance (if any)	11	1,379.29
4	Advances & Other Assets (if any)	12	5,844.12
5	Current Liabilities	13	21,486.54
6	Provisions	14	20,010.93
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		31,391.22
		TOTAL (B)	82,912.80
'Investment Assets' As per FORM 3B		(A-B)	46,989.84

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)						
				(c)	d = (b+c)		(e)	(d + e)		
1	G. Sec.	Not less than 20%			12861.44	12,861.44	35.23%		12861.44	12,661.78
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%			12861.44	12,861.44	35.23%		12861.44	12,661.78
3	Investment subject to Exposure Norms					-				
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%			7622.58	7,622.58	20.88%		7622.58	7,447.84
	2. Approved Investments	Not exceeding 55%	6967.88		15515.48	15,515.48	42.50%		15515.48	15,501.50
	3. Other Investments (not exceeding 25%)		3501.62		504.72	504.72	1.38%		504.72	486.83
Total Investment Assets		100%	10,469.50	-	36,504.22	36,504.22	100.00	-	36,504.22	36,097.95

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date:

Signature: _____

Full name:

Designation:

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(^) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st Dec 2010

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31/12/10	as % of total for this class	As at 31/12/2009	as % of total for this class	As at 31/12/10	as % of total for this class	As at 31/12/2009	as % of total for this class
Break down by credit rating								
AAA rated	12,433	27%	6,609	35%	12,636	27%	6,468	35%
AA or better	-	-			-	-		
Rated below AA but above A	-	-			-	-		
Rated below A but above B	-	-			-	-		
Any other (P1+ & Equivalent)	16,122	35%	479	3%	16,122	34%	479	3%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	29,926	64%	14,445	77%	29,921	64%	14,387	77%
more than 1 year and upto 3 years	486	1%	304	2%	501	1%	298	2%
More than 3 years and up to 7 years	505	1%	491	3%	544	1%	501	3%
More than 7 years and up to 10 years	15,654	34%	834	4%	16,007	34%	852	5%
above 10 years	-	-	2,706	14%	-	-	2,609	14%
Breakdown by type of the issuer								
a. Central Government	12,662	27%	3,992	21%	12,861	27%	4,002	21%
b. State Government	-	-			-	-		
c. Corporate Securities	9,430	20%	3,276	17%	9,649	21%	3,165	17%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

REVISED

PERIODIC DISCLOSURES

FORM NL-30 : Analytical Ratios

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter Dec 2010	up to the Quarter Dec 2010	Corresponding quarter of the year Dec 2009	up to the Quarter of preceeding year Dec 2009
1	Gross Premium Growth Rate	173.00%	227.00%	2172.00%	2189.00%
2	Gross Premium to shareholders' fund ratio	446.00%	249.00%	-229.00%	259.00%
3	Growth rate of shareholders'fund	236.00%	236.00%	136.00%	136.00%
4	Net Retention Ratio	73.00%	66.00%	65.00%	59.00%
5	Net Commission Ratio	-2.00%	-2.00%	-2.00%	-5.00%
6	Expense of Management to Gross Direct Premium Ratio	51.00%	48.00%	62.00%	66.00%
7	Combined Ratio	111.00%	92.00%	82.00%	84.00%
8	Technical Reserves to net premium ratio	40.00%	108.00%	80.00%	110.00%
9	Underwriting balance ratio	-41.00%	-48.00%	-72.00%	-99.00%
10	Operating Profit Ratio	-34.00%	-42.00%	-69.00%	-96.00%
11	Liquid Assets to liabilities ratio	114.00%	114.00%	155.00%	155.00%
12	Net earning ratio	-34.00%	-39.00%	-67.00%	-93.00%
13	return on net worth ratio	-108.00%	-65.00%	100.00%	-142.00%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.69	1.69	1.69	1.69
15	NPA Ratio	NA	NA	NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers

(INR)

1	(a) No. of shares	259,989,408	259,989,408	143,344,733	143,344,733
2	(b) Percentage of shareholding (Indian / Foreign)	77.78 / 22.22	77.78 / 22.22	77.78 / 22.22	77.78 / 22.22
3	(c) %of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.79)	(3.79)	(5.46)	(5.46)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(3.79)	(3.79)	(5.46)	(5.46)
6	(iv) Book value per share (Rs)	10	10	10	10

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Oct to Dec 2010	up to the Quarter Dec 2010	For the quarter Oct to Dec 2009	up to the Quarter Dec 2009
Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	7.04	468.31	382.04	469.90
2	Bharti Infratel Limited	-do-	Premium Received	1.09	127.17	-	76.43
3	Others	-do-	Premium Received	11.85	618.81	-	-
3	Others	Person exercising significant influence	Premium Received	0.39	0.39	182.92	182.92
Insurance Claims Paid							
	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	115.86	116.43	127.14	127.14
	Bharti Airtel Services Limited	-do-	Claims paid	-	85.25	5.47	5.47
	Bharti AXA Investment Managers Pvt. Ltd.	-do-	Claims paid	0.08	0.21	-	-
	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	49.89	116.75	25.16	25.16
	Others	-do-	Claims paid	206.67	752.68	16.02	16.02
Rent paid							
1	AXA Technology Services India Private Limited	-do-	Rent Paid	-	-	-	2.84
2	Bharti Retail Limited	-do-	Rent Paid	-	-	-	0.80
3	Bharti Airtel Limited	-do-	Rent Paid	0.97	0.97	1.45	3.01
4	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	7.54	27.71	8.33	8.33
Rent received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	20.28	71.41	25.44	98.54
2	AXA Group Solutions Private Limited	-do-	Rent Received	0.30	0.96	-	-
Informational Support Services Received							
1	AXA Technology Services India Private Limited	-do-	IT Support	100.79	263.74	73.19	193.51
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	128.08	362.69	75.82	236.97
Professional Services Received							
1	AXA Asia Regional Centre Pte Limited	-do-	Professional Services	-	32.00	-	63.66
2	AXA Business Services Private Limited	-do-	Professional Services	127.47	272.35	91.46	162.90
3	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	7.75	14.31	2.70	9.92
4	Bharti Enterprises Limited	-do-	Professional Services	10.00	133.33	-	-

Reinsurance							
1	AXA Corporate Solution Reassurance - Reinsurnace premium Paid/ Payable	-do-	Reinsurance	118.87	1,442.30	1,015.70	1,105.38
2	AXA Corporate Solution Reassurance - Reinsurnace Claims Received/ Receivable	-do-	Reinsurance	658.18	1,063.52	162.17	162.17
3	AXA Corporate Solution Reassurance - Reinsurnace Commission Received/ Receivable	-do-	Reinsurance	(43.37)	237.49	195.60	195.60
Donations paid							
1	Bharti Foundation	-do-	Donation	0.60	2.70	0.70	3.43
Telephone Expenses Paid							
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses	41.12	64.58	24.55	74.32
2	Bharti Airtel Limited	-do-	Telephone Expenses	17.76	75.48	24.29	66.00
3	Bharti Airtel Services Limited	-do-	Telephone Expenses	-	1.00	-	-
4	AXA Business Services Private Limited	-do-	Telephone Expenses	16.99	16.99	-	-
5	Bharti Teletch Limited	-do-	Telephone Expenses	0.61	0.61	-	-
Other Services Availed							
1	AXA Technology Services India Private Limited	-do-	Other Services Availed	-	-	0.98	9.23
2	AXA Business Services Private Limited	-do-	Other Services Availed	-	-	-	4.48
3	Bharti Airtel Limited	-do-	Other Services Availed	0.07	0.07	0.78	4.56
4	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed	-	-	-	1.87
5	Bharti AXA Investment Managers Private Limited	-do-	Other Services Availed	-	-	-	0.61
6	Bharti Teletch Limited	-do-	Other Services Availed	-	-	0.15	0.29
7	AXA Asia Regional Centre Pte Limited	-do-	Other Services Availed	-	-	-	7.59
8	Others	-do-	Other Services Availed	3.30	3.30	10.43	10.43
9	Bhati Airtel Services Ltd	-do-	Other Services Availed	-	-	0.06	0.06
Remuneration Paid							
1	Mr. Milind Chalisgaonkar	Key Managerial position	Remuneration Paid	-	-	-	-
2	Dr. Amarnath Ananthanarayanan	Key Managerial position	Remuneration Paid	7.28	86.46	-	95.65
						30.49	61.58
Issue of Share Capital*							
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital	2,304.59	6,144.15	1,425.07	3,396.56
2	Societe Beujon	Joint Venturer Partners	Share Capital	1,355.64	3,614.21	838.28	1,997.98
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital	2,340.00	3,741.87	628.00	1,496.80
Purchase of Fixed Assets							
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets	1.08	34.24	46.58	127.66
2	AXA Asia Regional Centre Pte Limited	-do-	Purchase of Fixed Assets	-	34.37	-	-
3	AXA Business Services Private Limited	-do-	Purchase of Fixed Assets	1.60	1.60	-	4.46
Security Deposit Refunded							
	AXA Technology Services India Private Limited	-do-	Security Deposit refunded	-	-	-	15.28
Reimbursement of Expenditure							
1	Bharti AXA Investment Managers Private Limited	-do-	Reimbursement of expenditure	-	26.97	9.96	9.96
2	AXA Asia Regional Centre Pte Limited	-do-	Reimbursement of expenditure	-	-	1.12	1.12
	* includes share premium received						

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Products Information as on 31st December 2010

List below the products and/or add-ons introduced during the period

SI. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

PERIODIC DISCLOSURES

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Solvency for the Quarter ended on 31st Dec 2010
Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		40,079
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		33,026
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		1,093
4	Excess in Policyholders' Funds (1-2-3)		5,959.54
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		16,312
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		7,378
7	Excess in Shareholders' Funds (5-6)		8,933
8	Total Available Solvency Margin [ASM] (4+7)		14,893
9	Total Required Solvency Margin [RSM]		8,812
10	Solvency Ratio (Total ASM/Total RSM)		1.69

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Ms. Siew Pod Ngo	Director	No change
2	Mr. Jan Van Den Berg	Director	No change
3	Mr. Alex Kimura	Director	No change
4	Mr. Akhil Gupta	Director	No change
5	Mr. Rakesh Bharti Mittal	Director	No change
6	Mr. Manik Jhangiani	Director	No change
7	Mr. Nasser Munjee	Director	No change
8	Mr. Bharat S Raut	Independent Director	No change
9	Dr. Amarnath Ananthanarayanan	CEO & Managing Director	No change
10	Mr. Jitender Balakrishnan	Independent Director	No change
11	Mr. Milind Chalisgaonkar	Alternate Director to Ms. Siew Pod Ngo	No change

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st Dec 2010

Name of the Fund : Investment Assets (PH Fund & SHFRSM)

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NA		NIL		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature _____

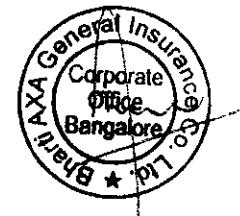
Full Name & Designation

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN
[ADVT/III/IV/161/Exty.]

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	551.93	7.25	6.66%	6.66%
2	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	521.02	3.53	7.97%	7.97%
3	DEPOSIT - DEPOSIT WITH SCHEDULE BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	100.00	0.45	8.70%	8.70%	16,214.68	48.05	5.38%	5.38%	2,705.67	156.98	5.80%	5.80%
4	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	7,209.28	125.49	6.91%	6.91%	63,448.71	306.26	6.41%	6.41%	1,691.41	48.23	6.02%	6.02%
5	COMMERCIAL PAPERS	ECCP	0.00	0.00	0.00%	0.00%	4,995.24	1.02	5.34%	5.34%	497.67	2.69	5.32%	5.32%
6	BONDS - PSU - TAXABLE	OBPT	515.36	10.21	7.86%	7.86%	5,168.98	30.07	7.72%	7.72%	519.45	0.64	7.48%	7.48%
7	MUTUAL FUNDS - DEBT / INCOME / SERIAL PLANS / LIQUID SCHEMES	OMGS	2,437.77	36.93	6.01%	6.01%	21,699.33	79.76	4.88%	4.88%	2,515.08	122.62	4.88%	4.88%
8	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	OMPG	380.66	5.87	6.39%	6.39%	4,352.85	29.07	9.95%	9.95%	305.20	2.47	0.81%	0.81%



TOTAL

10,643.07	178.95	6.67 %	6.67 %	11,587.98	494.24	5.66 %	5.66 %	9,307.42	344.40	3.70 %	3.70 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

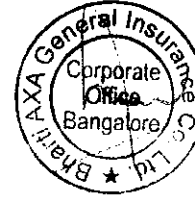


Date : 25/01/2011

Note:

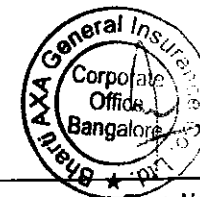
Category of Investment (COI) shall be as per Guidelines

- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.



Full Name : Dr. Amarnath
Anathanarayanan
Designation : Chief Executive Officer &
Managing Director

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	8,495.10	139.74	6.53%	6.53%	73,337.91	364.36	6.59%	6.59%	1,888.18	141.85	7.51%	7.51%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1,161.33	19.00	6.49%	6.49%	11,149.20	54.87	6.53%	6.53%	573.19	45.59	7.95%	7.95%
3	TREASURY BILLS	CTRB	2,378.75	37.77	6.30%	6.30%	13,833.53	54.04	5.77%	5.77%	509.31	16.81	3.30%	3.30%
4	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	2,517.52	46.35	7.30%	7.30%	22,931.22	126.32	7.31%	7.31%	993.53	87.90	8.85%	8.85%
5	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	4,613.74	87.36	7.51%	7.51%	42,231.06	240.74	7.57%	7.57%	1,086.38	83.06	7.65%	7.65%
6	INFRASTRUCTURE - PSU - CPS	IPCP	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	489.05	21.56	8.79%	8.79%
7	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	511.95	13.91	10.78%	10.78%	5,700.88	46.50	10.83%	10.83%	598.12	64.28	10.75%	10.75%
8	DEPOSIT - DEPOSIT WITH SCHEDULE BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,936.09	89.09	7.16%	7.16%	48,043.07	227.01	6.27%	6.27%	2,394.97	147.93	6.18%	6.18%
9	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	8,091.45	141.17	6.92%	6.92%	49,577.58	243.54	6.52%	6.52%	933.37	68.29	7.38%	7.38%
10	PERPETUAL DEBT INSTRUMENTS OF TIER I & II CAPITAL ISSUED BY PSU BANKS	EUPD	1,008.20	16.26	6.40%	6.40%	10,028.50	47.41	6.46%	6.46%	0.00	0.00	0.00%	0.00%
11	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	EMPG	0.00	0.00	0.00%	0.00%	600.00	3.75	69.06%	69.06%	60.00	0.00	0.00%	0.00%
12	BONDS - PSU - TAXABLE	OBPT	504.93	9.25	7.27%	7.27%	5,052.15	18.93	7.20%	7.20%	0.00	0.00	0.00%	0.00%



TOTAL

34,219.07	599.91	6.96 %	6.96 %	28,248.51	1,427.47	6.71 %	6.71 %	9,526.10	677.28	7.11 %	7.11 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25/01/2011

Note:

- Category of Investment (COI) shall be as per Guidelines
- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
 - 2.Yield netted for Tax
 - 3.Form-1 shall be prepared in respect of each fund.



Dr. Amarnath Ananthanarayanan

Full Name : Dr. Amarnath
Ananthanarayanan
Designation : Chief Executive Officer &
Managing Director

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st Dec 2010

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date ²</u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES

FORM NL-38 : Quarterly Business Returns across line of Business

Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

(Rs in Lakhs)

Quarterly Business Returns across line of Business

Sl.No.	Line of Business	QUARTER Oct - Dec 10		QUARTER Oct - Dec 09		upto the Dec 2010		upto the Dec 2009	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	391.28	5212	648.87	2,895.00	2,794.45	13,151	2,053.78	12,058
2	Cargo & Hull	178.30	674	133.55	457.00	823.97	1,783	342.68	1,200
3	Motor TP	2,193.69	0	1,162.46	0	6,275.07	-	2,404.86	-
4	Motor OD	7,541.82	138146	3,640.95	63,691.00	21,484.70	370,431	7,791.95	124,992
5	Engineering	176.93	408	321.66	687.00	832.34	1,253	944.17	1,572
6	Workmen's Compensation	16.72	66			86.07	574	86.17	697
7	Employer's Liability	37.42	54	84.41	500.00	77.57	130	100.89	547
8	Aviation								
9	Personal Accident	163.52	5619	434.18	2,155.00	1,121.34	14,089	827.86	5,531
10	Health	797.77	5252	892.49	2,956.00	3,527.60	14,783	2,258.84	5,983
11	Others*	135.26	4483	84.68	2,424.00	346.30	10,696	191.89	9,432

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.
 Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 : Rural & Social Obligations (Quarterly Returns)

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st Dec 2010

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,549	14.94	
		Social			
2	Cargo & Hull	Rural	4	0.08	
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural	5,955	235.69	
		Social			
5	Engineering	Rural	4	3.54	
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	194	17.95	
		Social			
10	Health	Rural	105	7.43	
		Social			
11	Others*	Rural	1,872	8.08	
		Social			

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 : Business Acquisition through different channels

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st Dec 2010

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

(Rs in Lakhs)

Business Acquisition through different channels									
Sl.No.	Channels	Current Quarter Oct - Dec 2010		Current Quarter Oct - Dec 2009		Up to the period 31st Dec 2010		Up to the period 31st Dec 2009	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		1	Individual agents	21024	1,745.30	13345	1,017.53	63009	4,689.99
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers	24167	2,845.77	13426	2,524.30	75459	11,378.66	23,126	6,797.58
5	Micro Agents								
6	Direct Business	114723	7,041.64	48994	3,861.42	290444	21,300.77	111,629	8,047.04
	Total (A)	159914	11,632.72	75765	7,403.25	428912	37,369.42	162012	17,002.71
1	Referral (B)			-	-			0	-
	Grand Total (A+B)	159914	11,632.72	75765	7,403.25	428912	37,369.42	162012	17,002.71

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES
FORM NL-41 GREIVANCE DISPOSAL

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st Dec 2010

(in absolute numbers)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	2	130	126			6
b)	Policy Administration Related	2	220	219			3
c)	Insurance Policy Coverage related	0	13	11			2
d)	Claims related	5	355	344			16
e)	others	0	37	35			2
d)	Total Number	9	755	735			29

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediarie	Total
b)	Greater than 15 days	0		0
	Total Number	29	0	29

* Opening balance should tally with the closing balance of the previous financial year.