

PERIODIC DISCLOSURES

FORM NL-1-B-RA

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st December 2011

	Particulars	Schedule	FOR THE QUARTER Oct 11 - Dec 11	UP TO THE QUARTER Dec 2011	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	1,470,279	3,953,427	1,202,707	2,363,861
2	Profit/ Loss on sale/redemption of Investments		368	526	0	82
3	Others (to be specified)				-	-
	Amortisation of Discount/(Premium)		58,670	145,182	11,992	14,040
4	Interest, Dividend & Rent – Gross		89,914	223,186	49,595	129,846
	TOTAL (A)		1,619,231	4,322,322	1,264,294	2,507,829
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,635,628	3,691,394	979,731	1,915,558
2	Commission	NL-6-Commission Schedule	20,473	37,510	(8,800)	(41,678)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	763,555	2,065,886	617,057	1,704,262
4	Premium Deficiency		10,444	30,160	24,953	0
5	Pool Expenses		1,638	4,091	23,689	23,689
6	Contribution to Solatium Fund		404	1,064	649	649
	TOTAL (B)		2,432,142	5,830,106	1,637,279	3,602,479
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(812,911)	(1,507,784)	(372,984)	(1,094,650)
	APPROPRIATIONS					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	TOTAL (C)		(812,911)	(1,507,784)	(372,984)	(1,094,650)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2011

	Particulars	Schedule	FOR THE QUARTER	UP TO THE	FOR THE QUARTER	UP TO THE QUARTER
			Oct 11 - Dec 11	QUARTER Dec 2011	Oct 10 - Dec 10	Dec 2010
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(48,526)	(130,369)	(11,080)	(82,121)
	(b) Marine Insurance		(4,775)	(8,008)	(212)	(16,247)
	(c) Miscellaneous Insurance		(759,610)	(1,369,407)	(318,908)	(953,497)
					-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		14,670	29,395	1,211	8,290
	(b) Profit on sale of investments		2,647	13,951	4,280	11,258
	Less: Loss on sale of investments				-	-
	(c) Amortisation of Discount/(Premium)		15,421	61,500	12,404	30,251
					-	-
3	OTHER INCOME		66	499	-	-
	TOTAL (A)		(780,107)	(1,402,439)	(312,305)	(1,002,067)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	6	97	1,097
	(b) Bad debts written off				-	-
	(c) Others (To be specified)		-	-	-	-
	TOTAL (B)		0	6	97	1,097
	Profit Before Tax		(780,107)	(1,402,445)	(312,402)	(1,003,164)
	Provision for Taxation - Wealth Tax		100	300	-	200
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(3,839,215)	1,012,495	(2,835,851)
	Balance carried forward to Balance Sheet		(780,207)	(5,241,959)	700,093	(3,839,215)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

BALANCE SHEET AS ON 31st December 2011

	Schedule	UP TO THE QUARTER Dec 2011 (Rs.'000)	UP TO THE QUARTER Dec 2010 (Rs.'000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	5,465,455	3,342,717
PENDING ALLOTMENT		600,008	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,403,786	1,346,440
FAIR VALUE CHANGE ACCOUNT		78	1,613
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		7,469,327	4,690,770
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	9,018,419	4,698,985
LOANS	NL-13-Loans Schedule		-
FIXED ASSETS	NL-14-Fixed Assets Schedule	325,905	280,069
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	223,094	137,928
Advances and Other Assets	NL-16-Advances and Other Assets	1,073,580	584,411
Sub-Total (A)		1,296,674	722,340
CURRENT LIABILITIES			
	NL-17-Current Liabilities Schedule	5,168,039	2,148,653
			-
PROVISIONS	NL-18-Provisions Schedule	3,245,591	2,001,093
DEFERRED TAX LIABILITY			
Sub-Total (B)		8,413,630	4,149,746
NET CURRENT ASSETS (C) = (A -		(7,116,956)	(3,427,406)
MISCELLANEOUS EXPENDITURE	NL-19-Miscellaneous Expenditure	-	-
DEBIT BALANCE IN PROFIT AND		5,241,959	3,139,122
TOTAL		7,469,327	4,690,770

CONTINGENT LIABILITIES

	Particulars	UP TO THE QUARTER Dec 2011 (Rs.'000)	UP TO THE QUARTER Dec 2010 (Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

PERIODIC DISCLOSURES**FORM NL-4-PREMIUM SCHEDULE**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

PREMIUM EARNED [NET]

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE QUARTER Dec
	QUARTER Oct 11 - Dec 11	QUARTER Dec 2011	QUARTER Oct 10 - Dec 10	2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premium from direct business written	2,157,246	6,018,751	1,285,475	3,859,166
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	-	-	-	-
Add: Premium on reinsurance accepted	245,043	601,788	578,297	585,131
Less : Premium on reinsurance ceded	577,616	1,864,107	353,414	1,312,769
Net Premium	1,824,673	4,756,432	1,510,358	3,131,528
Adjustment for change in reserve for unexpired risks	354,393	803,005	307,650	767,667
Premium Earned (Net)	1,470,279	3,953,427	1,202,707	2,363,861

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

CLAIMS INCURRED [NET]

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE QUARTER
	QUARTER Oct 11 - Dec 11	QUARTER Dec 2011	QUARTER Oct 10 - Dec 10	Dec 2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	865,128	2,508,260	759,165	1,695,488
Add Claims Outstanding at the end of the year	935,431	3,365,019	553,512	1,367,449
Less Claims Outstanding at the beginning of the year	-	1,648,420	(1)	504,143
Gross Incurred Claims	1,800,558	4,224,858	1,312,678	2,558,794
Add :Re-insurance accepted to direct claims	68	22,313	3,946	3,946
Less :Re-insurance Ceded to claims paid	164,998	555,777	336,892	647,181
Total Claims Incurred	1,635,628	3,691,394	979,731	1,915,557

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

COMMISSION -

Particulars	FOR THE QUARTER Oct 11 - Dec 11	UP TO THE QUARTER Dec 2011	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	82,184	244,093	44,871	146,777
Add: Re-insurance Accepted	687	1,160	(57)	390
Less: Commission on Re-insurance Ceded	62,397	207,743	53,614	188,845
Net Commission	20,473	37,510	(8,800)	(41,678)

**Break-up of the expenses (Gross) incurred to procure
business to be furnished as per details indicated below:**

Agents	14,042	39,923	11,815	41,061
Brokers	68,829	205,204	32,998	105,939
Corporate Agency	-	126	-	166
Referral	-	-	-	-
Others (pl. specify)	-	-	-	-
TOTAL (B)	82,871	245,253	44,813	147,167

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Oct 11 - Dec 11	UP TO THE QUARTER Dec 2011	FOR THE QUARTER Oct 10 - Dec 10	UP TO THE QUARTER Dec 2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	206,614	637,387	198,027	572,869
2	Travel, conveyance and vehicle running expenses	10,177	35,686	23,391	54,844
3	Training expenses	1,611	8,986	5,371	12,690
4	Rents, rates & taxes	33,664	97,171	39,882	104,419
5	Repairs	8,826	28,166	9,026	27,955
6	Printing & stationery	3,113	11,495	5,298	13,571
7	Communication	12,411	47,897	15,766	36,548
8	Legal & professional charges	41,248	99,504	30,097	86,415
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	871	1,471	388	1,163
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	175	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	470	1,499	343	774
11	Advertisement and publicity	1,280	20,877	(328,008)	35,573
12	Interest & Bank Charges	1,631	4,256	1,989	5,338
13	Others (to be specified)	-	-	-	-
	Information technology	26,950	75,701	19,633	68,978
	Marketing Expenses	376,110	881,134	554,076	554,076
	Exchange (gain) /loss	7	27	4	23
	Miscellaneous Expenses	(885)	(4,876)	413	5,569
	Support Services	10,849	33,289	15,795	50,069
	ST on Exempted Services	1,250	1,559	716	716
	Loss on Sale of Assets	427	1,856	561	561
14	Depreciation	26,931	82,624	24,289	72,111
	TOTAL	763,555	2,065,886	617,057	1,704,260

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

PERIODIC DISCLOSURES**FORM NL-8-SHARE CAPITAL SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

SHARE CAPITAL

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	[600,000,000 (Previous period 200,000,000) Equity shares of Rs. 10 each]	6,000,000	4,000,000
2	Issued Capital		
	[485,378,527 (Previous period 200,000,000) Equity shares of Rs. 10 each]	4,853,785	3,342,717
3	Subscribed Capital		
	[485,378,527 (Previous period 200,000,000) Equity shares of Rs. 10 each]	5,465,455	3,342,717
4	Called-up Capital		
	Equity Shares of Rs.each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	TOTAL	5,465,455	3,342,717

Notes:

- (a) Particulars of the different classes of capital should be separately stated.
- (b) The amount capitalised on account of issue of bonus shares should be disclosed.
- (c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

PERIODIC DISCLOSURES**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

SHARE CAPITAL**PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31st Dec 2011		As at 31st Dec 2010	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	377,516,919	77.78%	259,989,408	77.78%
· Foreign	107,861,608	22.22%	74,282,319	22.22%
Others				
TOTAL	485,378,527	100%	334,271,727	100%

PERIODIC DISCLOSURES**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

RESERVES AND SURPLUS

	Particulars	As at 31st Dec 2011 (Rs.'000).	As at 31st Dec 2010 (Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,366,504	589,134
	Additions during the period	37,282	757,306
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,403,786	1,346,440

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

PERIODIC DISCLOSURES**FORM NL-11-BORROWINGS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

BORROWINGS

Date: As on 31st December 2011

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

PERIODIC DISCLOSURES
FORM NL-12-INVESTMENT SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: **139** and Date of Registration with the IRDA : **27th June 2008**

Investments

Date: As on 31st December 2011

	Particulars	As at 31st Dec 2011 (Rs.'000).	As at 31st Dec 2010 (Rs.'000).
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	722,187	892,286
2	Other Approved Securities	844,857	301,690
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	50,266	101,935
	(e) Other - Housing Sector	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	754,964	409,341
5	Other than Approved Investments	-	-
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	2,074,184	393,858
2	Other Approved Securities - (Fixed Deposits with Banks)	4,104,632	2,198,313
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	115,085	300,312
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	50,744	-
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	301,500	101,249
5	Other than Approved Investments	-	-
	TOTAL	9,018,419	4,698,985

Notes

:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(f) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
 Date: As on 31st December 2011

LOANS

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	TOTAL		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	TOTAL	NIL	NIL
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	TOTAL		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	TOTAL		

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

FIXED ASSETS	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		Opening As at 1st April 2011	Additions	Deductions	Closing As at 31st Dec 2011	As at 1st April 2011	For The Period	On Sales/ Adjustments	As at 31st Dec 2011	As at 31st Dec 2011	As at 31st Dec 2010
										-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer software and License Fees	95,843	10,881	-	106,724	39,062	20,956	-	60,018	46,706	44,479	
Land-Freehold	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-
Leasehold Property	113,524	2,587	1,397	114,714	39,334	14,446	531	53,249	61,465	78,335	
Furniture & Fittings	32,368	473	334	32,507	14,980	3,271	112	18,139	14,368	18,311	
Information Technology Equipment	130,541	4,535	389	134,687	66,284	24,899	190	90,994	43,694	68,518	
Vehicles	67,581	13,033	15,642	64,973	28,993	13,075	8,683	33,385	31,588	31,695	
Office Equipment	47,745	1,164	959	47,951	17,859	5,977	372	23,464	24,486	31,384	
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-	-
TOTAL	487,603	32,673	18,720	501,556	206,512	82,624	9,887	279,249	222,308	272,722	
Work in progress	65,508	44,461	6,372	103,597	-	-	-	-	103,597	7,347	
Grand Total	553,111	77,134	25,092	605,154	206,512	82,624	9,887	279,249	325,905	280,069	
PREVIOUS YEAR	423,349	37,157	6,043	454,463	112,842	72,111	3,213	181,740	280,069	317,835	

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

PERIODIC DISCLOSURES**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
Date: As on 31st December 2011

CASH AND BANK BALANCES

	Particulars	FOR THE QUARTER Oct 11 - Dec 11	UP TO THE QUARTER Dec -2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	(8,899)	118,078
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	18,611	105,016
	(c) Others (to be specified)	(11,595)	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	(1,883)	223,094
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

ADVANCES AND OTHER ASSETS

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	6,375	-
2	Application money for investments		-
3	Prepayments	14,874	12,399
4	Advances to Directors/Officers		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,755	-
6	Others		-
	- Advance to employees	-	481
	- Advances recoverable in cash or in kind	285	-
	- Unutilised service tax Carried forward	-	30,040
	- Advance for procurement of CAPEX Assets	-	-
	TOTAL (A)	26,290	42,920
	OTHER ASSETS		
1	Income accrued on investments	182,372	64,623
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances		-
5	Due from other entities carrying on insurance business (including reinsurers)	152,734	26,811
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		-
	- Terrorism Pool control account	39,728	9,824
	- IMTPIP Control Account	589,369	347,607
9	Deposits		-
	- Rental	62,767	69,082
	- Others	20,321	23,545
	TOTAL (B)	1,047,291	541,491
	TOTAL (A+B)	1,073,580	584,411

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)

PERIODIC DISCLOSURES**FORM NL-17-CURRENT LIABILITIES SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CURRENT LIABILITIES

Date: As on 31st December 2011

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	34,240	30,970
2	Balances due to other insurance companies	959,871	320,281
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	19,817	7,744
5	Unallocated Premium	186,986	51,976
6	Unclaimed Amount of Policy Holders	3,042	50,292
7	Sundry creditors	65,894	-
8	Due to subsidiaries/ holding company	-	-
9	Claims outstanding for	3,365,213	1,352,493
	i) More than Six Months	-	-
	ii) Less than Six Months (Including IBNR & IBNER)	-	-
	IMTPIP Claims Outstanding	-	-
	Premium Deficiency	32,606	-
	Claims Recoverable from Reinsurer (Including IBNR)	-	-
	Claims Outstanding	-	-
	Annuities due	-	-
10	Due to Officers/ Directors	-	-
11	Others	-	-
	- Service Tax payable	22,513	17,950
	- Statutory Dues	29,762	20,703
	- Rent Equilisation Reserve	44,856	37,624
	- Expenses Payable	268,235	166,230
	- Stale Chq	12,596	5,193
	- Employee related	114,434	85,971
	- Others	610	578
	- Solatium Fund	2,012	649
	- Deposits Detained	5,353	-
	TOTAL	5,168,039	2,148,653

PERIODIC DISCLOSURES**FORM NL-18-PROVISIONS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PROVISIONS

Date: As on 31st December 2011

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	3,175,202	1,950,117
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	70,390	50,976
6	Reserve for Premium Deficiency	-	-
	TOTAL	3,245,591	2,001,093

PERIODIC DISCLOSURES**FORM NL-19 MISC EXPENDITURE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
Date: As on 31st December 2011

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	As at 31st Dec 2011	As at 31st Dec 2010
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
1. some benefit from the expenditure can reasonably be expected to be received in future, and
 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

PERIODIC DISCLOSURES

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

(Rs in '000's)

Cash Flows from the operating activities:	YTD Dec 2011
Premium received from policyholders, including advance receipts	6,455,014
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(507,652)
Receipts to co-insurers, net of claims recovery	190,627
IMTPIP (Net)	(149,910)
Payments of claims	(2,348,204)
Payments of commission and brokerage	(335,484)
Payments of other operating expenses	(2,179,432)
Cash paid for advances & Deposits	(3,543)
Deposits, advances and staff loans	-
Taxes paid (Net)	-
Service tax paid	(378,075)
Other payments	-
Cash flows before extraordinary items	743,340
Cash flow from extraordinary operations	-
Net cash flow from operating activities	743,340
Cash flows from investing activities:	-
Purchase of fixed assets including Capital work in progress	(59,680)
Proceeds from sale of fixed assets	-
Purchases of investments	(10,674,416)
Loans disbursed	-
Sales of investments	7,948,120
Repayments received	-
Rents/Interests/ Dividends received	184,495
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
Net cash flow from investing activities	(2,601,480)
Cash flows from financing activities:	-
Proceeds from issuance of share capital	1,880,028
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	1,880,028
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	21,889
Cash and cash equivalents at the beginning of the year	201,205
Cash and cash equivalents at the end of the year	223,094

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES**FORM NL-21 : Statement of Liabilities**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

(Rs in Lakhs)

Statement of Liabilities

Sl.No.	Particular	As At 31st Dec 2011				As At 31st Dec 2010			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	495	826	567	1,887	231	675	314	1,220
2	Marine				-				-
a	Marine Cargo	189	151	173	513	166	137	79	382
b	Marine Hull				-				-
3	Miscellaneous				-				-
a	Motor	25,018	21,533	7,209	53,759	16,977	9,232	1,219	27,428
b	Engineering	254	51	72	377	152	104	40	297
c	Aviation	-	-	-	-				-
d	Liabilities	78	36	49	163	63	1	33	97
e	Others	434	195	264	893	308	356	279	943
4	Health Insurance	5,284	1,377	1,150	7,811	1,603	781	275	2,659
5	Total Liabilities	31,752	24,169	9,483	65,404	19,501	11,286	2,239	33,026

PERIODIC DISCLOSURES

FORM NL-22 : Geographical Distribution of Business

Name of the Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER: Q3 2011-12 (Oct'11 to Dec'11)

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Andhra Pradesh	20.44	79.32	16.46	33.21	-	-	78.45	238.15	975.83	2,047.13	370.11	846.61	4.63	11.59	16.20	82.66	147.14	536.41	0	0	0	0	16.46	33.69	1,645.72	3,908.77	
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Assam	6.38	15.13	1.98	4.73	-	-	5.41	8.69	86.22	160.45	30.29	71.09	0.41	0.70	0.07	1.46	0.84	3.69	0	0	0	0	0.60	1.54	112.22	267.48	
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Chandigarh	2.37	23.13	0.45	29.32	-	-	5.80	15.88	691.26	1,488.15	133.09	359.81	3.22	6.20	12.40	42.31	2.89	60.57	0	0	0	0	1.28	13.89	762.76	2,039.25	
Chhattisgarh	0.14	2.88	1.51	1.86	-	-	5.06	10.92	192.39	397.64	88.94	213.39	0.14	0.14	0.06	0.23	0.10	1.12	0	0	0	0	0.15	0.64	248.47	588.60	
Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Delhi	69.64	422.47	37.29	100.43	-	-	10.92	71.42	1,430.53	3,456.65	314.44	863.19	1.04	15.71	47.34	150.96	548.70	1,079.16	0	0	0	0	69.08	156.08	2,528.96	6,316.07	
Goa	4.32	11.95	1.00	1.07	-	-	0.00	1.41	57.80	131.04	20.87	47.76	0.05	0.84	0.42	0.48	1.25	2.69	0	0	0	0	0.39	1.19	86.10	198.03	
Gujarat	57.97	188.94	34.14	75.00	-	-	7.77	22.26	1,484.37	3,818.87	417.49	1,112.98	0.69	13.19	11.85	112.43	47.45	122.82	0	0	0	0	5.46	22.20	2,067.14	5,267.70	
Haryana	63.02	1,095.52	1.88	298.84	-	-	27.76	100.25	981.80	1,253.64	170.24	469.90	4.26	30.02	21.05	263.16	216.22	686.48	0	0	0	0	4.09	43.89	1,070.28	4,291.35	
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Jharkhand	0.25	3.83	-	0.55	-	-	0.52	2.82	77.77	172.32	29.40	71.48	0.02	0.06	0.04	0.30	0.26	0.87	0	0	0	0	3.51	5.61	111.79	257.75	
Karnataka	5.35	60.92	27.79	65.77	-	-	18.56	42.31	980.34	2,267.09	243.04	644.20	15.00	42.73	60.25	149.38	416.32	1,608.54	0	0	0	0	10.04	32.09	1,777.14	4,851.58	
Kerala	0.22	0.39	0.05	0.23	-	-	0.67	2.68	220.37	530.45	52.78	139.95	-	-	1.52	6.19	0.77	2.80	0	0	0	0	0.07	0.61	276.44	683.30	
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Madhya Pradesh	0.53	1.73	0.48	0.52	-	-	0.45	219.33	539.75	85.35	245.90	-	-	1.00	3.62	0.90	2.24	0	0	0	0	0	0.48	1.83	398.06	796.04	
Maharashtra	120.84	1,007.83	177.70	435.96	-	-	72.03	188.70	2,770.38	6,548.71	824.61	1,992.01	15.99	95.71	127.78	437.16	1,070.14	4,119.56	0	0	0	0	59.51	142.98	5,238.97	14,968.61	
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Orissa	0.22	0.28	0.02	0.08	-	-	0.46	2.87	184.73	361.47	63.91	208.11	-	-	1.04	6.25	0.93	8.72	0	0	0	0	0.01	0.31	171.32	589.09	
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Punjab	16.39	69.76	0.82	3.42	-	-	2.00	20.03	678.51	1,768.81	129.79	353.52	0.66	1.88	4.87	109.66	3.93	23.82	0	0	0	0	7.03	32.89	843.98	2,383.38	
Rajasthan	24.64	35.93	9.70	23.59	-	-	11.04	26.20	416.83	910.62	155.73	373.12	0.22	5.56	0.25	6.43	2.23	9.40	0	0	0	0	8.29	16.12	628.95	1,426.98	
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Tamil Nadu	26.61	229.46	26.48	132.26	-	-	21.74	77.51	644.32	1,934.24	354.32	1,157.54	2.81	35.67	46.03	145.94	282.19	622.84	0	0	0	0	45.21	85.42	1,449.71	4,420.88	
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	
Uttar Pradesh	23.47	110.90	9.06	69.14	-	-	22.06	61.42	928.15	2,246.89	395.88	1,020.71	0.13	7.46	26.41	105.67	137.42	1,411.51	0	0	0	0	5.64	30.99	1,548.21	5,083.69	
Uttarakhand	-	0.20	-	0.01	-	-	0.83	5.96	99.97	279.48	19.90	49.50	-	-	1.40	18.34	32.95	0	0	0	0	0	0	10.49	10.86	144.51	370.22
West Bengal	13.63	38.67	9.22	24.47	-	-	21.15	39.76	276.90	746.74	126.96	352.08	2.61	6.21	10.57	17.82	76.18	280.72	0	0	0	0	10.50	23.26	551.73	1,530.71	
Total	456.46	3,306.07	355.97	1,360.61	-	-	312.22	939.69	12,745.89	30,770.15	4,626.16	19,611.34	52.33	273.67	389.15	1,643.31	2,876.23	10,626.81	-	-	-	-	258.21	655.86	21,572.46	60,187.51	

PERIODIC DISCLOSURES**FORM NL-23 : Reinsurance Risk Concentration**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	7,755,701	517,366		1.46%
2	No. of Reinsurers with rating AA but less than AAA	4	24,570,184	6,582,447	8,104,467	6.92%
3	No. of Reinsurers with rating A but less than AA	15	494,459,194	15,800,572	9,809,130	91.63%
4	No. of Reinsurers with rating BBB but less than A					0.00%
5	No. of Reinsurers with rating less than BBB					0.00%
	Total	20	526,785,079	22,900,385	17,913,597	100.00%

PERIODIC DISCLOSURES**FORM NL-24 : Ageing of Claims**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011
(Rs in Lakhs)

Ageing of Claims

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	8	27	13	8	66	122	270.90
2	Marine Cargo	6	30	48	21	65	170	333.85
3	Marine Hull							
4	Engineering	1	4	8	1	16	30	23.40
5	Motor OD	4350	11117	1398	344	6206	23415	5056.46
6	Motor TP	14	60	96	146	198	524	569.37
7	Health	5920					5920	2313.39
8	Overseas Travel							
9	Personal Accident	24	84	132	35	154	429	813.07
10	Liability		4	3	4	7	18	14.55
11	Crop							
12	Miscellaneous	12	18	32	5	20	87	57.42

PERIODIC DISCLOSURES**FORM NL-25 : Quarterly claims data for Non-Life**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	196	198		66	5985	3390	2464		276	30			109	12714
2	Claims reported during the period	70	244		24	25304	885	7333		660	12			88	34620
3	Claims Settled during the period	122	170		30	23415	524	5920		429	18			87	30715
4	Claims Repudiated during the period	1	7		1	1125	64	679		9	0			8	1894
5	Claims closed during the period	1	4		1	238	42	453		18	9			11	777
6	Claims O/S at End of the period	142	261		58	6511	3645	2745		480	15			91	13948
	Less than 3months	32	183		19	5152	858	2261		406	7			50	8968
	3 months to 6 months	57	60		32	797	861	400		55	2			29	2293
	6months to 1 year	23	14		4	394	1013	80		6	3			8	1545
	1year and above	30	4		3	168	913	4		13	3			4	1142

PERIODIC DISCLOSURES**FORM NL-26 - CLAIMS INFORMATION - KG Table I**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

Solvency for the quarter ended 31st Dec 2011

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Claims		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim			
1	Fire	4,707	700	4,614	829	471	692	692
2	Marine Cargo	1,672	486	611	281	234	128	234
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	52,683	47,330	41,795	39,220	9,466	11,766	11,766
5	Engineering	1,574	346	280	159	157	48	157
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	394	205	68	63	67	19	67
8	Others	2,834	715	1,456	322	397	306	397
9	Health	12,332	10,955	6,336	5,790	2,191	1,737	2,191
	Total	76,195	60,738	55,161	46,663	12,983	14,696	15,504

PERIODIC DISCLOSURES**FORM NL-27 : Offices information for Non-Life**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		48
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	2
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		50
7	No. of branches approved but not opened		19
8	No. of rural branches		0
9	No. of urban branches		50

PERIODIC DISCLOSURES
FORM NL-28-STATEMENT OF ASSETS - 3B

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on 31st December 2011

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	90,184.19
2	Loans	9	
3	Fixed Assets	10	3,259.05
4	Current Assets		
	a. Cash & Bank Balance	11	2,230.94
	b. Advances & Other Assets	12	10,735.80
5	Current Liabilities		
	a. Current Liabilities	13	51,680.39
	b. Provisions	14	32,455.91
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		52,419.59
	Application of Funds as per Balance Sheet (A)		-30145.91
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	3,259.05
3	Cash & Bank Balance (if any)	11	2,230.94
4	Advances & Other Assets (if any)	12	10,735.80
5	Current Liabilities	13	51,680.39
6	Provisions	14	32,455.91
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		52,419.59
	TOTAL (B)		-120,330.10
	'Investment Assets' As per FORM 3B	(A-B)	90,184.19

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance (a)	FRSM* (b)						
1	G. Sec.	Not less than 20%			23809.36	23,809.36	36.81%		23809.36	23,580.00
2	G. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%			23809.36	23,809.36	36.81%		23809.36	23,580.00
3	Investment subject to Exposure Norms					-			0.00	
	1. Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%			12086.24	12,086.24	18.68%		12086.24	12,110.25
	2. Approved Investments	Not exceeding 55%	13990.16		28286.99	28,286.99	43.73%		28286.99	28,304.16
	3. Other Investments (not exceeding 25%)		524.03		503.12	503.12	0.78%		503.12	494.93
	Total Investment Assets	100%	14,514.20	-	64,685.70	64,685.70	100.00	-	64,685.70	64,489.34

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 30/09/2011

Signature: _____

Full name:

Designation:

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(^*) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29 DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31/12/11	as % of total for this class	As at 31/12/2010	as % of total for this class	As at 31/12/11	as % of total for this class	As at 31/12/10	as % of total for this class
Break down by credit rating								
AAA rated	20,462	52%	12,433	44%	20,280	33%	12,636	44%
AA or better			-				-	-
Rated below AA but above A			-				-	-
Rated below A but above B			-				-	-
Any other (P1+ & Equivalent)	18,893	48%	16,122	56%	41,979	67%	16,122	56%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	66,412	74%	29,926	54%	66,461	74%	29,921	54%
more than 1 year and upto 3 years	22,736	25%	486	36%	22,648	25%	501	36%
More than 3 years and up to 7 years	1,021	1%	505	8%	1,075	1%	544	8%
More than 7 years and up to 10 years			15,654	1%			16,007	1%
above 10 years								
Breakdown by type of the issuer								
a. Central Government	27,766	66%	12,662	57%	27,964	66%	12,861	57%
b. State Government			-	-			-	-
c. Corporate Securities	14,212	34%	9,430	43%	14,119	34%	9,649	43%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter Dec 2011	up to the Quarter Dec 2011	Corresponding quarter of the year Dec 2010	up to the Quarter of the preceeding year Dec 2010
1	Gross Premium Growth Rate	68%	56%	96%	127%
2	Gross Premium to shareholders' fund ratio	-1427%	370%	446%	249%
3	Growth rate of shareholders'fund	5%	5%	136%	136%
4	Net Retention Ratio	73%	69%	66%	66%
5	Net Commission Ratio	1%	1%	-1%	-2%
6	Expense of Management to Gross Direct Premium Ratio	39%	38%	52%	48%
7	Combined Ratio	79%	80%	111%	92%
8	Technical Reserves to net premium ratio	82%	158%	31%	108%
9	Underwriting balance ratio	-60%	-44%	-58%	-48%
10	Operation Profit Ratio	-51%	-35%	-38%	-42%
11	Liquid Assets to liabilities ratio	54%	104%	289%	114%
12	Net earning ratio	-49%	-34%	-37%	-39%
13	return on net worth ratio	517%	-86%	-109%	-65%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.35	1.35	1.69	1.69
15	NPA Ratio	NA	NA	NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers

(INR)

1	(a) No. of shares	485,378,527	485,378,527	334,271,727	334,271,727
2	(b) Percentage of shareholding (Indian / Foreign)	77.78/22.22	77.78/22.22	77.78/22.22	77.78/22.22
3	(c) %of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.39)	(1.39)	(2.80)	(2.80)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)	10	10	10	10

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011
 (Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Oct - Dec 2011	up to the Quarter Dec 2011	For the quarter Oct - Dec 2010	up to the Quarter Dec 2010
I - Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	10.31	756.76	7.04	468.31
2	Bharti Infratel Limited	-do-	Premium Received	0.61	100.21	1.09	127.17
3	Bharti Airtel Services Limited	-do-	Premium Received	-	41.57	0.01	47.65
4	AXA Business Services Private Limited	-do-	Premium Received	3.55	385.74	1.04	191.89
5	AXA Group Solutions Private Limited	-do-	Premium Received	0.04	45.24	0.44	18.76
6	AXA Technology Services India Private Limited	-do-	Premium Received	-	1.30	0.07	5.89
8	Bharti Airtel Singapore Private Limited	-do-	Premium Received	-	0.35	-	0.05
9	Bharti Airtel USA Limited	-do-	Premium Received	-	-	1.66	4.75
10	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	1.00	6.58	0.71	11.97
11	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	8.70	223.09	7.94	229.93
12	Field Fresh Foods Private Limited	-do-	Premium Received	-	16.06	5.74	13.12
13	Bharti Enterprises Limited	-do-	Premium Received	0.69	3.61	1.10	3.98
15	Bharti Foundation	-do-	Premium Received	0.14	15.15	2.65	13.38
16	Bharti Hexacom Limited	-do-	Premium Received	-	3.49	-	7.25
17	Bharti Infotel Private Limited	-do-	Premium Received	-	-	0.02	0.03
18	Bharti Overseas Private Limited	-do-	Premium Received	-	-	0.00	-
19	Bharti Realty Limited	-do-	Premium Received	8.14	21.49	5.16	17.33
20	Bharti Telemedia Limited	-do-	Premium Received	0.01	4.35	7.32	10.84
21	Bharti Telesoft Limited	-do-	Premium Received	-	-	-	-
22	Bharti Teletech Limited	-do-	Premium Received	25.02	-	1.49	31.97
23	Bharti Walmart Private Limited	-do-	Premium Received	-	-	0.85	1.82
26	Bharti Airtel Hongkong Limited	-do-	Premium Received	-	-	-	0.08
27	BHARTI CELLULAR LTD	-do-	Premium Received	-	-	-	-
28	BHARTI DELMONTE INDIA PVT LTD	-do-	Premium Received	-	-	-	-
29	BHARTI ENTERPRISES LIMITED	-do-	Premium Received	-	-	-	-
30	Bharti Hexacom Ltd Rajasthan	-do-	Premium Received	-	-	-	-
31	BHARTI REALTY PVT. LTD	-do-	Premium Received	-	-	-	-
32	SHIKSHA BHARTI PUBLIC SCHOOL	-do-	Premium Received	-	-	-	-
33	BHARTI REALTY HOLDINGS LTD	-do-	Premium Received	-	-	-	-
34	BHARTI TELEVENTURES LTD	-do-	Premium Received	-	-	0.06	-
35	UVA ENGINEER'S (BHARTI REALTY)	-do-	Premium Received	-	-	-	-
36	BHARTI TELECOM LTD	-do-	Premium Received	-	-	-	-
37	BHARTI SBM HOLDINGS PRIVATE LI	-do-	Premium Received	-	0.01	-	0.09
38	BHARTI COMTEL LTD	-do-	Premium Received	-	-	0.01	-
39	BHARTI AXA GENERAL INSURANCE	-do-	Premium Received	-	-	-	-
40	NASSER MUNJEE	-do-	Premium Received	-	-	-	-
41	Bharti Ventures Limited	Joint Venture Partners	Premium Received	0.18	2.61	1.05	2.88
42	Bharti Retail Limited	Joint Venture Partners	Premium Received	-	1.48	4.85	5.16
43	Conviva Technologies Limited	Joint Venture Partners	Premium Received	-	11.08	11.33	-
44	Bharti (RM) Holding Private Limited	Joint Venture Partners	Premium Received	-	1.51	-	-
45	Beetel Teletech Limited	Joint Venture Partners	Premium Received	24.99	24.99	-	-
46	Bharti (RBM) Holding Private Limited	-	-	0.17	-	-	-
47	Bharti Airtel Lanka Private Limited	-	-	59.99	-	-	-
48	Mr. Rakesh Bharti Mittal	-	-	-	-	0.39	0.39

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited							
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Date: As on 31st December 2011							
(Rs in Lakhs)							
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Oct - Dec 2011	up to the Quarter Dec 2011	For the quarter Oct - Dec 2010	up to the Quarter Dec 2010
II - Insurance Claims Paid							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	-	53.14	115.86	116.43
2	Bharti Airtel Services Limited	-do-	Claims paid	-	0.03	215.79	85.25
3	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	3.02	23.40	49.89	116.75
4	AXA Business Services Private Limited	-do-	Claims paid	0.95	28.46	63.90	155.82
6	Bharti Foundation	-do-	Claims paid	-	0.23	0.77	0.86
7	Bharti Teletech Limited	-do-	Claims paid	-	-	-	-
8	Bharti Walmart Private Limited	-do-	Claims paid	-	0.52	-	-
10	Bharti Televentures Limited.	-do-	Claims paid	-	-	-	-
11	BHARTI REALTY PVT. LTD	-do-	Claims paid	0.04	-	0.77	0.77
12	BHARTI AXA GENERAL INSURANCE	-do-	Claims paid	-	-	-	-
13	BHARTI ENTERPRISES	-do-	Claims paid	-	-	6.11	9.30
14	Bharti Infritel Limited	-do-	Claims paid	25.00	35.28	198.86	42.98
15	Bharti Overseas Private Limited	-do-	Claims paid	-	-	-	-
16	Field Fresh Foods Private Limited	-do-	Claims paid	-	1.15	479.92	480.00
17	AXA Group Solutions Private Limited	-do-	Claims paid	-	2.39	7.00	16.63
18	Bharti AXA Investment Managers Private Limited	-do-	Claims paid	-	2.25	0.08	0.21
19	Bharti Ventures Limited	-do-	Claims paid	-	1.16	0.03	0.20
20	Bharti Retail Limited	-do-	Claims paid	0.33	1.00	-	-
21	Beetel Teletech Limited	-do-	Claims paid	-	0.30	152.96	46.13
22	Bharti Telemedia Limited	-do-	Claims paid	-	0.07	-	-
23	AXA Technology Services India Private Limited	-do-	Claims paid	0.07	-	-	-
III - Rent Paid							
1	Bharti Retail Limited	-do-	Rent Paid	-	0.03	-	-
2	Bharti Airtel Limited	-do-	Rent Paid	1.90	9.03	0.97	0.97
3	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	14.86	6.90	7.54	27.71
4	AXA Group Solutions Private Limited	-do-	Rent Paid	-	-	-	-
IV - Rent Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	14.43	44.53	20.28	71.41
2	AXA Group Solutions Private Limited	-do-	Rent Received	-	-	0.30	0.96
V - Informational Support Services Received							
1	AXA Technology Services India Private Limited	-do-	IT Support	66.39	208.45	100.79	263.74
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	120.00	172.22	128.08	362.69
VI - Professional Services Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	-	-	-	-
2	Bharti Enterprises Limited	-do-	Professional Services	268.92	77.50	10.00	133.33
3	AXA Business Services Private Limited	-do-	Professional Services	221.94	182.15	127.47	272.35
4	AXA Asia Regional Centre Pte Limited	-do-	Professional Services	-	-	-	32.00
5	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	-	-	7.75	14.31
6	AXA Assistance India Private Limited	-do-	Professional Services	1.98	0.77	-	-
VII - Reinsurance							
1	AXA Corporate Solution Reassurance - Reinsurms	-do-	Reinsurance	365.05	1,322.46	118.87	1,442.30
2	AXA Corporate Solution Reassurance - Reinsurms	-do-	Reinsurance	78.82	563.29	658.18	1,063.52
3	AXA Corporate Solution Reassurance - Reinsurms	-do-	Reinsurance	58.32	197.57	43.37	237.49
VIII - Donations							
1	Bharti Foundation	-do-	Donation	1.37	1.92	0.60	2.70

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited				Date: As on 31st December 2011			
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008				(Rs in Lakhs)			
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Oct - Dec 2011	up to the Quarter Dec 2011	For the quarter Oct - Dec 2010	up to the Quarter Dec 2010
IX - Telephone Expenses							
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses	0.01	0.22	41.12	64.58
2	Bharti Airtel Limited	-do-	Telephone Expenses	55.14	37.22	17.76	75.48
3	Bharti Airtel Services Limited	-do-	Telephone Expenses	22.27	50.94	-	1.00
4	AXA Business Services Private Limited			-		16.99	16.99
5	Beetel Teletch Ltd			-		0.61	0.61
6				-		-	
X - Other Services Availed							
1	AXA Technology Services India Private Limited	-do-	Other Services Availed	4.63	3.67	8.25	
2	AXA Business Services Private Limited	-do-	Other Services Availed	-	-	4.48	
7	Bharti AXA IM Pvt Ltd	-do-	Other Services Availed	-	-	-	
8	AXA Asia Region	-do-	Other Services Availed	-	-	-	
9	Bharti Enterprises Ltd	-do-	Other Services Availed	-	-	-	
	Bharti Airtel Limited	-do-	Other Services Availed	-	-	3.71	0.07
	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed	-	-	1.87	
	AXA Asia Regional Centre Pte Limited	-do-	Other Services Availed	-	-	7.59	
	Beetel Teletch Ltd	-do-	Other Services Availed	-	-	0.14	
	Bharti AXA Investment Managers Private Limited	-do-	Other Services Availed	-	-	0.61	
	Bharti Airtel Services Limited	-do-		-	-	3.30	3.30
Remuneration Paid							
	Dr. Amarnath Ananthanarayanan			23.38	103.10	7.28	86.46
XI - Issue of Shares							
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital	18,263.27	2,384.03	2,305	6,144
2	Societe Beaujon	Joint Venturer Partners	Share Capital	10,743.05	1,402.37	1,356	3,614
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital	19,337.55	2,524.27	2,340	3,742
XII - Share Application Money pending allotment							
	GIBA Holdings Private Limited	Joint Venturer Partners	Share Application	2,426.29	2,426.29	-	
	Societe Beaujon	Joint Venturer Partners	Share Application	1,427.23	1,427.23	-	
	Bharti Ventures Limited	Joint Venturer Partners	Share Application	2,446.68	2,446.68	-	
XIII - Purchase of Fixed Assets							
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets	-	-	33.17	
	AXA Asia Regional Centre Pte Limited	-do-	Purchase of Fixed Assets	-	-	-	34.37
	AXA Business Services Private Limited	-do-	Purchase of Fixed Assets	-	-	2.86	1.60
	Bharti AXA Investment Managers Private Limited	-do-	Purchase of Fixed Assets	-	-	-	
	AXA Technology Services India Private Limited			1.96			34.24
Reimbursement of Expenditure							
	Bharti AXA Investment Managers Private Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Reimbursement of Expenditure	4.16	10.63	9.32	26.97
	AXA General Insurance Singapore	-do-	Reimbursement of Expenditure	-	3.52	-	
	GIBA Holdings Private Limited	-do-	Reimbursement of Expenditure	0.35	0.66	-	
	AXA Asia Regional Centre Pte Limited						
				56,142.88	17,423.68	8,737.43	20,057.36

*Including the premium flow through Associates/ Group companies as an agen

PERIODIC DISCLOSURES**FORM NL-32 : Products Information**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

PERIODIC DISCLOSURES**FORM NL-33 - SOLVENCY MARGIN - KGII**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

TABLE - II**Solvency for the Quarter ended on 31st Dec 2011
Available Solvency Margin and Solvency Ratio**

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		73,490
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		65,404
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		6,003
4	Excess in Policyholders' Funds (1-2-3)		2,083
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		31,726
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		12,824
7	Excess in Shareholders' Funds (5-6)		18,902
8	Total Available Solvency Margin [ASM] (4+7)		20,986
9	Total Required Solvency Margin [RSM]		15,504
10	Solvency Ratio (Total ASM/Total RSM)		1.35

PERIODIC DISCLOSURES**FORM NL-34 : Board of Directors & Key Person**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

BOD and Key Person information

Sl. No.	Name of the Person	Role / Designation	Details of Change in the period
Board of Directors :			
1	Mr. ALEX KIMURA	Director	No Change
2	Mr. AKHIL GUPTA	Director	No Change
3	Mr. RAKESH BHARTI MITTAL	Director	No Change
4	Mr. MANIK JHANGIANI	Director	Resigned effective 30.12.2011
5	Mr. NASSER MUNJEE	Director	Resigned effective 15.12.2011
6	Mr. BHARAT SUMANT RAUT	Independent Director	No Change
7	Dr.AMARNATH ANANTHANARAYANAN	CEO and Managing Director	No Change
8	Mr. JITENDER BALAKRISHNAN	Independent Director	No Change
9	Ms. GAELLE OLIVIER	Director	Appointed effective 25-May-2011
10	Mr. JOHN DACEY	Director	Appointed effective 17.08.2011
Key Managerial Persons			
1	Dr.AMARNATH ANANTHANARAYANAN	CEO and Managing Director	No Change

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

PERIODIC DISCLOSURES

FORM NL-35-NON PERFORMING ASSETS-7A

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st Dec 2011

Name of the Fund : Investment Assets (PH Fund & SHFRSM)

Date: As on 31st December 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
	NA		NIL		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature _____
 Full Name & Designation

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN
 [ADVT/III/IV/161/Exty.]

NL-36 YIELD ON INVESTMENTS



FORM - 1

Company Name & Code : Bharti-AXA General Insurance Co. Ltd. & 139

Statement as on : 31/12/2011

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Fund : Share Holders Fund Not Representing Solvency Margin

Date: As on 31st Dec-2011

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	TREASURY BILLS	CTRB	0.00	0.00	0.00%	0.00%	4,997.11	0.68	7.06%	7.06%	495.94	6.75	6.90%	6.90%
2	DEPOSIT - DEPOSIT WITH SCHEDULE BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	5,481.04	135.05	9.80%	9.80%	35,703.53	259.11	9.66%	9.66%	1,284.33	59.98	5.86%	5.86%
3	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	6,582.80	155.81	9.42%	9.42%	89,579.04	622.33	9.25%	9.25%	6,734.59	472.55	7.02%	7.02%
4	COMMERCIAL PAPERS	ECCP	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	499.52	1.02	5.34%	5.34%
5	BONDS - PSU - TAXABLE	OBPT	508.25	10.06	7.87%	7.87%	5,099.14	29.67	7.74%	7.74%	516.08	39.46	7.65%	7.65%
6	MUTUAL FUNDS - DEBT / INCOME / SERIAL PLANS / LIUQID SCHEMES	OMGS	1,053.64	26.56	10.03%	10.03%	19,391.54	136.77	9.42%	9.42%	2,532.36	165.87	6.55%	6.55%
7	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	OMPG	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	432.76	33.33	9.80%	9.80%

TOTAL

13,625.73	327.47	9.56 %	9.56 %	15,477.04	1,048.55	9.02 %	9.02 %	12,495.59	778.95	6.25 %	6.25 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 05/01/2012

Note:

- Category of Investment (COI) shall be as per Guidelines
- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath
Anathanarayanan
Designation : Chief Executive Officer &
Managing Director

FORM - 1

Company Name & Code : Bharti-AXA General Insurance Co. Ltd. & 139

Statement as on : 31/12/2011

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly



Fund : Investment Assets (PH + FRSM)

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	11,208.29	192.58	6.84%	6.84%	104,856.51	534.06	6.78%	6.78%	7,768.18	514.76	6.63%	6.63%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1,115.36	18.28	6.52%	6.52%	11,270.80	55.12	6.51%	6.51%	1,123.63	73.47	6.54%	6.54%
3	TREASURY BILLS	CTRB	12,419.36	245.28	7.86%	7.86%	86,763.53	493.80	7.57%	7.57%	2,083.29	119.90	6.23%	6.23%
4	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	4,572.36	100.97	8.79%	8.79%	37,195.69	229.10	8.20%	8.20%	2,391.46	175.02	7.32%	7.32%
5	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	7,769.73	165.48	8.47%	8.47%	63,169.72	388.59	8.19%	8.19%	4,359.10	329.93	7.57%	7.57%
6	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	1,009.12	24.38	9.61%	9.61%	8,489.47	63.44	9.95%	9.95%	595.82	63.89	10.72%	10.72%
7	DEPOSIT - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	13,163.49	334.31	10.10%	10.10%	100,293.06	742.79	9.86%	9.86%	4,902.50	330.80	6.75%	6.75%
8	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	15,646.83	374.82	9.53%	9.53%	155,346.99	1,088.97	9.33%	9.33%	6,485.86	463.56	7.15%	7.15%
9	PERPETUAL DEBT INSTRUMENTS OF TIER I & II CAPITAL ISSUED BY PSU BANKS	EUPD	997.97	24.12	9.61%	9.61%	9,963.72	63.16	8.44%	8.44%	1,003.56	63.68	6.49%	6.49%
10	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	EMPG	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	60.00	3.75	69.06%	69.06%
11	BONDS - PSU - TAXABLE	OBPT	502.87	9.21	7.29%	7.29%	5,034.61	27.15	7.18%	7.18%	505.01	28.14	7.26%	7.26%

TOTAL

68,405.39	1,489.43	8.66 %	8.66 %	58,238.41	3,686.18	8.42 %	8.42 %	31,278.39	2,166.89	6.95 %	6.95 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 05/01/2012

Note:

- Category of Investment (COI) shall be as per Guidelines
- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
 - 2.Yield netted for Tax
 - 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath
Anathanarayanan
Designation : Chief Executive Officer &
Managing Director

PERIODIC DISCLOSURES**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

Statement as on: 31st Dec 2011

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date</u> ²								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 : Quarterly Business Returns across line of Business

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

(Rs in Lakhs)

Quarterly Business Returns across line of Business

Sl.No.	Line of Business	QUARTER Oct - Dec 11		QUARTER Oct - Dec 10		upto the Dec 2011		upto the Dec 2010	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	456.40	3813	390.53	5,212	3,306.07	12,101	2,793.70	13,228
2	Cargo & Hull	355.97	520	178.30	674	1,360.61	1,657	823.96	1,786
3	Motor TP	4,026.16		2,193.69	-	10,611.34	-	6,275.06	-
4	Motor OD	12,745.80	177527	7,541.82	138,146	30,770.15	441,053	21,484.70	371,900
5	Engineering	312.22	351	177.69	408	939.69	1,006	833.10	1,264
6	Workmen's Compensation	29.48	116.00	16.72	98	118.44	403	86.33	606
7	Employer's Liability	22.84	23	37.42	22	155.23	103	73.89	81
8	Aviation					-	-	-	-
9	Personal Accident	389.15	2149.00	163.52	5,619	1,643.31	8,714	1,121.33	14,287
10	Health	2,976.23	2968	797.78	5,252	10,626.81	12,670	3,527.60	15,001
11	Others*	258.20	3353	135.26	4,483	655.86	11,371	349.74	10,759

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.
Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES**FORM NL-39 : Rural & Social Obligations (Quarterly Returns)**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011
(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)

Sl.No.	Line of Business	Particular	Issued	Collected	Sum Assured
1	Fire	Rural	2,661	51.09	46,047.86
		Social			
2	Cargo & Hull	Rural	28	9.99	16,189.46
		Social			
3	Motor TP	Rural		227.47	
		Social			
4	Motor OD	Rural	10,932	536.84	38,468.30
		Social			
5	Engineering	Rural	18	8.74	7,638.01
		Social			
6	Workmen's Compensation	Rural	3	1.21	118.50
		Social			
7	Employer's Liability	Rural	2	0.05	28.00
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	148	23.21	21,921.38
		Social			
10	Health	Rural	76	172.19	470.38
		Social			
11	Others*	Rural	2,104	21.52	13,056.46
		Social			

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 : Business Acquisition through different channels

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011
 (Rs in Lakhs)

Business Acquisition through different channels									
Sl.No.	Channels	Current Quarter Oct - Dec 2011		Current Quarter Oct - Dec 2010		Up to the period 31st Dec 2011		Up to the period 31st Dec 2010	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	18,221.00	2,105.83	21,024.00	1,745.30	51,256.00	6,052.66	63,009.00	4,689.99
2	Corporate Agents-Banks					-	-	-	-
3	Corporate Agents -Others	65.00	3.76			65.00	3.76	-	-
4	Brokers	26,747.00	6,534.59	24,167.00	2,845.77	66,801.00	21,579.85	75,459.00	11,378.66
5	Micro Agents					-	-	-	-
6	Direct Business	145,787.00	12,928.28	114,723.00	7,041.64	370,956.00	32,551.24	290,444.00	21,300.77
	Total (A)	190,820.00	21,572.46	159,914.00	11,632.72	489,078.00	60,187.51	428,912.00	37,369.42
1	Referral (B)			-	-			-	-
	Grand Total (A+B)	190,820.00	21,572.46	159,914.00	11,632.72	489,078.00	60,187.51	428,912.00	37,369.42

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 : GREIVANCE DISPOSAL

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2011

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related		63	59			4
b)	Policy Administration Related	2	218	219			1
c)	Insurance Policy Coverage related						
d)	Claims related	2	123	121			4
e)	others	1	33	32			2
d)	Total Number	5	437	431			11

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	11		11
b)	Greater than 15 days			
	Total Number	11	0	11

* Opening balance should tally with the closing balance of the previous financial year.