

PERIODIC DISCLOSURES

FORM NL-1-B-RA

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st March 2012

	Particulars	Schedule	FOR THE QUARTER Jan 12 - March 12	UP TO THE QUARTER March 12	FOR THE QUARTER Jan 11 - March 11	UP TO THE QUARTER March 11
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	1,692,838	5,646,266	793,159	3,157,021
2	Profit/ Loss on sale/redemption of Investments		207	734	-	82
3	Others (to be specified)				-	-
	Amortisation of Discount/(Premium)		56,843	202,025	22,502	36,542
4	Interest, Dividend & Rent – Gross		131,656	354,842	71,949	201,795
	TOTAL (A)		1,881,545	6,203,867	887,610	3,395,439
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,059,343	4,750,737	844,055	2,759,613
2	Commission	NL-6-Commission Schedule	5,122	42,632	2,228	(39,451)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	830,078	2,895,964	744,258	2,448,520
4	Premium Deficiency		(9,342)	20,818	2,446	(40,339)
5	Pool Expenses		5,775	9,867	3,038	26,727
6	Contribution to Solatium Fund		515	1,579	299	948
	TOTAL (B)		1,891,491	7,721,598	1,596,324	5,156,018
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(9,946)	(1,517,731)	(708,714)	(1,760,579)
	APPROPRIATIONS					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	TOTAL (C)		(9,946)	(1,517,731)	(708,714)	(1,760,579)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

PERIODIC DISCLOSURES					
FORM NL-2-B-PL					
Name of the Insurer: BHARTI AXA General Insurance Company Limited					
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008					
Date: As on 31st March 2012					
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st March 2012					
Particulars	Schedule	FOR THE QUARTER Jan 12 - March 12 (Rs.'000)	UP TO THE QUARTER March 12 (Rs.'000)	FOR THE QUARTER Jan 11 - March 11 (Rs.'000)	UP TO THE QUARTER March 11 (Rs.'000)
1 OPERATING PROFIT/(LOSS)					
(a) Fire Insurance		44,282	(86,087)	(31,271)	(113,392)
(b) Marine Insurance		(5,463)	(13,471)	(10,963)	(27,210)
(c) Miscellaneous Insurance		(48,765)	(1,418,173)	(666,480)	(1,619,977)
2 INCOME FROM INVESTMENTS					
(a) Interest, Dividend & Rent – Gross		14,305	43,700	2,333	10,623
(b) Profit on sale of investments		3,090	17,041	9,036	20,295
Less: Loss on sale of investments				-	-
(c) Amortisation of Discount/(Premium)		9,288	70,788	17,102	47,352
3 OTHER INCOME		327	826	737	737
TOTAL (A)		17,063	(1,385,376)	(679,507)	(1,681,572)
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments					
(b) For doubtful debts					
(c) Others (to be specified)					
5 OTHER EXPENSES					
(a) Expenses other than those related to Insurance Business		1	7	1	1,098
(b) Bad debts written off				-	-
(c) Others (To be specified)		-	-	-	-
- Managerial Remuneration		9,114	9,114	894	894
- Prior Period Expenses				19,425	19,425
TOTAL (B)		9,115	9,121	20,320	21,417
Profit Before Tax		7,948	(1,394,497)	(699,827)	(1,702,989)
Provision for Taxation - Wealth Tax		175.26	475.26	265	465
APPROPRIATIONS					
(a) Interim dividends paid during the year					
(b) Proposed final dividend					
(c) Dividend distribution tax					
(d) Transfer to any Reserves or Other Accounts (to be specified)					
Balance of profit/ loss brought forward from last year		0	(3,839,215)	(3)	(2,135,761)
Balance carried forward to Balance Sheet		7,773	(5,234,186)	(700,095)	(3,839,215)
Notes: to Form NL-1-B-RA and NL-2-B- PL					
(a) Premium income received from business concluded in and outside India shall be separately disclosed.					
(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.					
(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.					
(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.					
(e) Fees and expenses connected with claims shall be included in claims.					
(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.					
(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".					
(h) Income from rent shall include only the realised rent. It shall not include any notional rent.					

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

BALANCE SHEET AS AT 31st March 2012

	Schedule	UP TO THE QUARTER March 2012 (Rs.'000)	UP TO THE QUARTER March 2011 (Rs.'000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	7,034,930	4,222,717
PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,534,674	1,366,504
FAIR VALUE CHANGE ACCOUNT		113	239
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		8,569,717	5,589,460
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	10,758,669	6,105,093
LOANS	NL-13-Loans Schedule		-
FIXED ASSETS	NL-14-Fixed Assets Schedule	319,153	346,599
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	627,066	212,106
Advances and Other Assets	NL-16-Advances and Other Assets	1,370,540	733,533
Sub-Total (A)		1,997,606	945,639
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	5,743,017	3,212,026
PROVISIONS	NL-18-Provisions Schedule	3,996,880	2,435,060
DEFERRED TAX LIABILITY			
Sub-Total (B)		9,739,897	5,647,086
NET CURRENT ASSETS (C) = (A -		(7,742,291)	(4,701,447)
MISCELLANEOUS EXPENDITURE	NL-19-Miscellaneous Expenditure	-	-
DEBIT BALANCE IN PROFIT AND		5,234,186	3,839,215
TOTAL		8,569,717	5,589,460

CONTINGENT LIABILITIES

	Particulars	UP TO THE QUARTER March 2012 (Rs.'000)	UP TO THE QUARTER March 2011 (Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

PERIODIC DISCLOSURES
FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

PREMIUM EARNED [NET]

Particulars	FOR THE QUARTER Jan 12 - March 12 (Rs.'000)	UP TO THE QUARTER March 12 (Rs.'000)	FOR THE QUARTER Jan 11 - March 11 (Rs.'000)	UP TO THE QUARTER March 11 (Rs.'000)
Premium from direct business written	2,821,286	8,840,037	1,679,834	5,539,000
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	-	-	-	-
Add: Premium on reinsurance accepted	367,887	969,675	80,182	665,313
Less : Premium on reinsurance ceded	772,841	2,636,948	544,775	1,857,544
Net Premium	2,416,332	7,172,764	1,215,240	4,346,769
Adjustment for change in reserve for unexpired risks	723,494	1,526,499	422,079	1,189,746
Premium Earned (Net)	1,692,838	5,646,265	793,161	3,157,025

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER Jan 12 - March 12	UP TO THE QUARTER March 12	FOR THE QUARTER Jan 11 - March 11	UP TO THE QUARTER March 11
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	1,098,142	3,606,401	697,045	2,392,533
	Add Claims Outstanding at the end of the year	129,482	3,494,501	280,971	1,648,420
	Less Claims Outstanding at the beginning of the year	-	1,648,420	(2,961)	501,182
	Gross Incurred Claims	1,227,623	5,452,482	980,977	3,539,771
	Add :Re-insurance accepted to direct claims	94,425	116,737	8,983	12,929
	Less :Re-insurance Ceded to claims paid	262,705	818,482	145,905	793,087
	Total Claims Incurred	1,059,343	4,750,737	844,055	2,759,613

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERIODIC DISCLOSURES**FORM NL-6-COMMISSION SCHEDULE**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

COMMISSION -

Particulars	FOR THE QUARTER Jan 12 - March 12	UP TO THE QUARTER March 12	FOR THE QUARTER Jan 11 - March 11	UP TO THE QUARTER March 11
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	111,044	355,137	67,035	213,811
Add: Re-insurance Accepted	286	1,446	733	1,123
Less: Commission on Re-insurance Ceded	106,207	313,950	65,542	254,387
Net Commission	5,123	42,633	2,226	(39,453)

**Break-up of the expenses (Gross) incurred to procure
business to be furnished as per details indicated below:**

Agents	17,359	57,282	16,097	57,158
Brokers	93,971	299,175	51,671	157,610
Corporate Agency	-	126	1	167
Referral	-	-	-	-
Others (pl. specify)	-	-	-	-
TOTAL (B)	111,330	356,583	67,769	214,935

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Jan 12 - March 12	UP TO THE QUARTER March 12	FOR THE QUARTER Jan 11 - March 11	UP TO THE QUARTER March 11
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	221,052	858,439	211,548	784,417
2	Travel, conveyance and vehicle running expenses	15,772	51,458	19,117	73,961
3	Training expenses	2,007	10,992	2,761	15,452
4	Rents, rates & taxes	39,198	136,369	33,960	138,379
5	Repairs	9,249	37,415	10,536	38,492
6	Printing & stationery	4,600	16,096	4,784	18,355
7	Communication	12,164	60,061	13,571	50,119
8	Legal & professional charges	32,184	131,688	33,082	119,497
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	484	1,955	388	1,550
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	45	220	175	175
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	258	1,756	256	1,030
11	Advertisement and publicity	13,927	34,804	92,280	127,853
12	Interest & Bank Charges	1,832	6,088	1,617	6,956
13	Others (to be specified)	-	-	-	-
	Information technology	35,512	111,213	30,254	99,232
	Marketing Expenses	405,677	1,286,811	245,481	799,558
	Exchange (gain) /loss	319	347	13	36
	Miscellaneous Expenses	(5,711)	(10,588)	2,498	8,067
	Support Services	13,023	46,312	13,639	63,709
	ST on Exempted Services	(87)	1,471	863	1,578
	Loss on Sale of Assets	(27)	1,829	1,541	2,102
14	Depreciation	28,603	111,227	25,896	98,007
	TOTAL	830,079	2,895,965	744,262	2,448,523

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

SHARE CAPITAL

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	[600,000,000 (Previous period 200,000,000) Equity shares of Rs. 10 each]	10,000,000	6,000,000
2	Issued Capital		
	[703,493,027 (Previous year 422,271,727) Equity shares of Rs. 10 each]	7,034,930	4,222,717
3	Subscribed Capital		
	[703,493,027 (Previous year 422,271,727) Equity shares of Rs. 10 each]	7,034,930	4,222,717
4	Called-up Capital		
	Equity Shares of Rs.each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	TOTAL	7,034,930	4,222,717

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

PERIODIC DISCLOSURES**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE****Name of the Insurer: BHARTI AXA General Insurance Company Limited****Registration No: 139 and Date of Registration with the IRDA : 27th June 2008****Date: As on 31st March 2012****SHARE CAPITAL****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31st March 2012		As at 31st March 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	547,161,530	77.78%	328,433,852	77.78%
- Foreign	156,331,497	22.22%	93,837,875	22.22%
Others				
TOTAL	703,493,027	100%	422,271,727	100%

PERIODIC DISCLOSURES**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

RESERVES AND SURPLUS

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,366,504	589,134
	Additions during the period	168,170	777,370
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,534,674	1,366,504

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

PERIODIC DISCLOSURES**FORM NL-11-BORROWINGS SCHEDULE**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

BORROWINGS**Date: As on 31st March 2012**

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

PERIODIC DISCLOSURES		
FORM NL-12-INVESTMENT SCHEDULE		
Name of the Insurer: BHARTI AXA General Insurance Company Limited		
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008		
Investments		Date: As on 31st March 2012
Particulars	As at 31st March 2012	As at 31st March 2011
	(Rs.'000).	(Rs.'000).
LONG TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,404,872	983,010
2 Other Approved Securities	871,404	351,067
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	50,236	101,705
(e) Other - Housing Sector	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	652,617	506,952
5 Other than Approved Investments	-	-
SHORT TERM INVESTMENTS		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,835,376	721,826
2 Other Approved Securities - (Fixed Deposits with Banks)	5,222,066	3,226,762
3 Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	120,117	112,940
(a) Derivative Instruments	-	-
(b) Debentures/ Bonds	50,505	-
(c) Other Securities (to be specified)	-	-
(d) Subsidiaries	-	-
(e) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	551,476	100,831
5 Other than Approved Investments	-	-
TOTAL	10,758,669	6,105,093
Notes		
:		
(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.		
(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:		
(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.		
(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.		
(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.		
(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.		
A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.		
(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.		
(c) Investments made out of Catastrophe reserve should be shown separately.		
(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.		
(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.		
(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments		

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
Date: As on 31st March 2012

LOANS

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	TOTAL		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	TOTAL		
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	TOTAL		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	TOTAL		

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As at 1st April 2011	Additions	Deductions	Closing As at 31st March 2012	As at 1st April 2011	For The Period	On Sales/ Adjustments	As at 31st March 2012	As at 31st March 2012	As at 31st March 2011
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer software and License Fees	95,844	26,143	-	121,987	39,062	29,055	-	68,117	53,870	56,782
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Leasehold Property	113,524	2,587	1,397	114,714	39,334	19,280	531	58,083	56,631	74,190
Furniture & Fittings	32,367	518	334	32,551	14,980	4,409	112	19,277	13,274	17,387
Information Technology Equipment	130,540	9,266	431	139,375	66,284	33,364	225	99,423	39,952	64,256
Vehicles	67,581	21,683	20,326	68,938	28,993	17,109	11,908	34,194	34,744	38,588
Office Equipment	47,745	1,491	959	48,277	17,859	8,010	392	25,477	22,800	29,886
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	487,601	61,688	23,447	525,842	206,512	111,227	13,168	304,571	221,271	281,089
Work in progress	65,508	55,219	22,846	97,881	-	-	-	-	97,881	65,508
Grand Total	553,109	116,907	46,293	623,723	206,512	111,227	13,168	304,571	319,152	346,597
PREVIOUS YEAR	423,348	73,487	9,234	487,601	112,842	98,190	4,520	206,512	346,599	317,835

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

PERIODIC DISCLOSURES**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
Date: As on 31st March 2012

CASH AND BANK BALANCES

	Particulars	FOR THE QUARTER Jan 12 - March 12	UP TO THE QUARTER March 12
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	257,073	375,150
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	146,900	251,916
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	403,972	627,066
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

ADVANCES AND OTHER ASSETS

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	29,335	30,647
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,555	4,731
6	Others	-	-
	- Advance to employees	166	384
	- Advances recoverable in cash or in kind	-	-
	- Unutilised service tax Carried forward	16,180	27,409
	- Advance for procurement of CAPEX Assets	-	-
	TOTAL (A)	51,236	63,171
	OTHER ASSETS		
1	Income accrued on investments	258,850	80,584
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	120,546	87,836
	(including reinsurers)	-	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others	-	-
	- Terrorism Pool control account	43,567	13,442
	- IMTPIP Control Account	819,645	411,334
9	Deposits	-	-
	- Rental	62,581	69,444
	- Others	14,115	7,722
	TOTAL (B)	1,319,304	670,362
	TOTAL (A+B)	1,370,540	733,533

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

CURRENT LIABILITIES

Date: As on 31st March 2012

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	50,615	42,227
2	Balances due to other insurance companies	1,124,284	791,810
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	12,628	14,596
5	Unallocated Premium	413,218	131,393
6	Unclaimed Amount of Policy Holders	3,656	1,201
7	Sundry creditors	99,753	73,008
8	Due to subsidiaries/ holding company	-	-
9	Claims outstanding for	-	-
	i) More than Six Months	-	-
	ii) Less than Six Months (Including IBNR & IBNER)	3,494,695	1,648,614
	IMTPIP Claims Outstanding	-	-
	Premium Deficiency	-	-
	Claims Recoverable from Reinsurer (Including IBNR)	-	-
	Claims Outstanding	-	-
	Annuities due	-	-
10	Due to Officers/ Directors	-	-
11	Others	-	-
	- Service Tax payable	6,026	-
	- Statutory Dues	70,329	53,310
	- Rent Equilisation Reserve	47,736	40,247
	- Expenses Payable	243,692	286,053
	- Stale Chq	20,688	6,010
	- Employee related	153,170	116,678
	- Solatium Fund	2,527	948
	- Deposits Detained	-	5,353
	- Others	-	578
	TOTAL	5,743,017	3,212,026

PERIODIC DISCLOSURES**FORM NL-18-PROVISIONS SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PROVISIONS**Date: As on 31st March 2012**

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	3,898,696	2,372,197
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	74,920	60,417
6	Reserve for Premium Deficiency	23,264	2,446
	TOTAL	3,996,880	2,435,060

PERIODIC DISCLOSURES**FORM NL-19 MISC EXPENDITURE SCHEDULE**

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008
Date: As on 31st March 2012

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

	Particulars	As at 31st March 2012	As at 31st March 2011
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

(Rs in '000's)

Cash Flows from the operating activities:	YTD March 2012
Premium received from policyholders, including advance receipts	9,625,610
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(695,568)
Receipts to co-insurers, net of claims recovery	341,405
IMTPIP (Net)	(144,851)
Payments of claims	(3,397,240)
Payments of commission and brokerage	(448,533)
Payments of other operating expenses	(2,988,495)
Cash paid for advances & Deposits	(11,194)
Deposits, advances and staff loans	-
Taxes paid (Net)	(460)
Service tax paid	(618,242)
Other payments	-
Cash flows before extraordinary items	1,662,432
Cash flow from extraordinary operations	-
Net cash flow from operating activities	1,662,432
Cash flows from investing activities:	-
Purchase of fixed assets including Capital work in progress	(80,853)
Proceeds from sale of fixed assets	7,002
Purchases of investments	(17,286,390)
Loans disbursed	-
Sales of investments	12,920,251
Repayments received	-
Rents/Interests/ Dividends received	223,035
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
Net cash flow from investing activities	(4,216,955)
Cash flows from financing activities:	-
Proceeds from issuance of share capital	2,980,383
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	2,980,383
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	425,860
Cash and cash equivalents at the beginning of the year	201,206
Cash and cash equivalents at the end of the year	627,066

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES**FORM NL-21 : Statement of Liabilities**

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

(Rs in Lakhs)

Statement of Liabilities

Sl.No.	Particular	As At 31st March 2012				As At 31st March 2011			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	535	660	287	1,483	253	580	390	1,223
2	Marine				-				-
a	Marine Cargo	242	180	102	524	188	150	98	436
b	Marine Hull				-				-
3	Miscellaneous				-				-
a	Motor	31,467	21,119	8,933	61,519	20,656	7,165	6,046	33,868
b	Engineering	277	78	77	432	185	63	80	328
c	Aviation	-	-	-	-				-
d	Liabilities	127	32	33	192	72	68	48	188
e	Others	446	224	134	804	323	163	263	748
4	Health Insurance	5,893	1,589	1,500	8,981	2,044	750	623	3,417
5	Total Liabilities	38,987	23,882	11,065	73,934	23,722	8,939	7,547	40,208

PERIODIC DISCLOSURES

FORM NL-22 : Geographical Distribution of Business

Name of the Insurer: BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER: Q4 2011-12 (Jan'12 to Mar'12)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Insurance		Crop Insurance		All Other Miscellaneous		(Rs in Lakhs)	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Andhra Pradesh	42.13	121.44	1.73	34.94	-	-	146.26	364.41	1,226.67	3,273.80	486.66	1,332.27	3.49	15.07	26.02	108.69	131.44	667.85	-	0	-	0	11.53	45.23	2,074.92	5,963.69
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	3.92	19.06	2.21	6.95	-	-	3.71	12.40	67.66	228.12	29.30	100.39	-	0.70	0.09	1.55	1.33	5.02	-	0	-	0	0.68	2.22	108.91	376.39
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chandigarh	5.90	29.02	3.80	32.92	-	-	2.61	18.49	692.59	2,180.73	152.32	512.13	0.19	6.39	6.83	49.14	34.07	94.64	-	0	-	0	6.26	20.15	904.36	2,943.62
Chhattisgarh	0.39	3.06	3.80	5.96	-	-	1.79	12.71	169.18	526.82	105.49	319.87	4.61	4.75	0.34	0.57	0.79	1.91	-	0	-	0	1.89	2.53	288.28	876.89
Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delhi	84.80	507.27	48.91	149.35	-	-	22.99	94.41	1,526.16	4,982.81	334.55	1,197.74	8.71	24.41	53.62	204.57	562.02	1,641.18	-	0	-	0	28.01	184.08	2,669.76	8,985.83
Goa	1.36	12.91	0.30	1.37	-	-	-	1.41	86.52	217.56	30.93	78.69	0.78	1.61	0.35	0.83	0.94	3.23	-	0	-	0	0.35	1.55	121.12	319.16
Gujarat	25.26	169.80	17.86	92.96	-	-	7.44	29.79	1,977.22	5,586.09	646.61	1,761.19	5.08	16.27	37.96	150.39	26.59	191.41	-	0	-	0	2.66	24.86	2,750.36	8,018.08
Haryana	25.96	1,111.08	100.39	499.52	-	-	4.36	164.65	791.95	1,955.54	234.69	794.49	19.76	49.77	25.95	289.10	346.47	1,032.95	-	0	-	0	4.54	45.39	1,464.09	5,755.44
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	1.13	4.76	-	0.55	-	-	1.39	4.21	92.71	255.03	32.41	109.89	0.06	0.11	0.34	0.64	0.80	1.77	-	0	-	0	0.11	5.72	118.94	376.69
Karnataka	462.94	462.41	11.26	77.02	-	-	24.32	66.63	1,420.21	3,687.31	356.49	1,000.68	21.14	63.87	49.48	198.86	798.63	2,407.17	-	0	-	0	25.25	57.34	3,169.71	8,021.29
Kerala	1.21	1.60	0.08	0.31	-	-	3.19	5.87	322.26	852.71	65.95	205.90	0.09	0.09	22.94	29.13	1.08	3.88	-	0	-	0	0.10	0.70	416.90	1,100.20
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	0.94	2.67	2.01	2.52	-	-	1.49	1.94	394.27	844.02	99.28	345.17	-	-	0.73	4.35	1.15	3.39	-	0	-	0	1.23	3.07	411.09	1,207.13
Maharashtra	208.60	1,216.43	89.08	525.04	-	-	126.63	315.32	3,573.53	10,122.23	998.35	2,995.36	101.55	197.26	181.54	618.70	1,221.18	6,340.74	-	0	-	0	49.45	192.43	6,549.90	21,518.53
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orissa	0.03	0.24	-	0.08	-	-	-	2.87	112.24	473.71	67.88	276.99	-	-	4.74	11.00	1.33	10.05	-	0	-	0	0.03	0.34	186.19	775.28
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Punjab	13.93	83.68	0.37	3.79	-	-	1.66	21.69	853.30	2,622.12	171.05	524.56	-	1.88	3.34	112.80	6.16	29.78	-	0	-	0	6.62	39.51	1,056.43	3,439.80
Rajasthan	12.19	48.12	7.71	31.30	-	-	7.21	33.41	438.98	1,349.60	159.07	532.19	2.42	7.98	3.03	9.46	3.05	12.45	-	0	-	0	8.16	24.28	641.82	2,048.80
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tamil Nadu	68.96	298.42	33.01	165.27	-	-	25.06	102.57	1,138.07	3,072.31	557.00	1,714.55	21.54	57.22	73.37	219.31	360.66	983.50	-	0	-	0	18.31	103.73	2,295.99	6,716.88
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	27.80	138.79	22.90	92.04	-	-	7.08	68.50	1,237.13	3,484.02	482.91	1,552.62	1.69	9.15	24.94	130.61	265.93	1,677.44	-	0	-	0	6.20	37.19	2,056.59	7,140.28
Uttarakhand	4.52	9.62	-	0.05	-	-	4.28	8.24	114.24	363.72	72.13	70.63	-	-	1.40	1.70	34.65	-	-	0	-	0	0.20	10.86	149.97	491.16
West Bengal	42.54	81.21	5.29	29.76	-	-	11.10	50.86	374.91	1,121.66	163.81	515.89	3.97	10.19	23.45	41.27	149.37	440.09	-	0	-	0	12.06	35.31	786.51	2,326.24
Total	1,030.22	4,336.29	350.49	1,711.91	-	-	400.56	1,345.25	16,419.78	47,189.92	5,177.87	15,789.20	195.07	468.74	539.67	2,182.38	3,916.27	14,543.09	-	-	-	-	193.62	839.48	28,212.86	88,490.37

PERIODIC DISCLOSURES**FORM NL-23 : Reinsurance Risk Concentration**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	5,701,218	774,512	-	0.83%
2	No. of Reinsurers with rating AA but less than AAA	5	30,002,043	7,904,716	49,317,994	11.19%
3	No. of Reinsurers with rating A but less than AA	13	656,294,917	19,858,813	9,491,213	87.95%
4	No. of Reinsurers with rating BBB but less than A	3	-	2,384	262,831	0.03%
5	No. of Reinsurers with rating less than BBB					0.00%
	Total	22	691,998,177	28,540,426	59,072,037	100.00%

PERIODIC DISCLOSURES**FORM NL-24 : Ageing of Claims**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012
(Rs in Lakhs)

Ageing of Claims

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	10	43	20	23	8	104	758.68
2	Marine Cargo	18	50	100	77	8	253	265.83
3	Marine Hull							
4	Engineering	4	10	11	5	2	32	65.92
5	Motor OD	5978	17376	4396	828	140	28718	6494.82
6	Motor TP	4	37	71	255	179	546	714.65
7	Health	5783	1697				7480	2614.69
8	Overseas Travel							
9	Personal Accident	33	190	364	81	15	683	264.30
10	Liability	2	5	4	4	1	16	1.01
11	Crop							
12	Miscellaneous	2	19	29	38	9	97	53.43

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	148	294		61	6916	3700	2745		540	17		1	108	14530
2	Claims reported during the period	95	233		62	28813	1514	9028		669	18		0	80	40512
3	Claims Settled during the period	104	253		32	28718	546	7480		683	16		1	96	37929
4	Claims Repudiated during the period	1	1		1	92	1	579		2	0			0	677
5	Claims closed during the period	1	0		0	33	0	407		1	0			0	442
6	Claims O/S at End of the period	137	273		90	6886	4667	3307		523	19		0	92	15994
	Less than 3months	21	64		32	3624	715	2671		266	6			19	7418
	3 months to 6 months	14	97		16	1812	746	582		180	5			40	3492
	6months to 1 year	13	89		8	825	795	51		48	3			22	1854
	1year and above	89	23		34	625	2411	3		29	5			11	3230

PERIODIC DISCLOSURES**FORM NL-26 - CLAIMS INFORMATION - KG Table I**Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

Solvency for the quarter ended 31st March 2012

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Claims				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	4,704	803	3,646	543	470	547	547
2	Marine Cargo	1,717	483	854	244	240	179	240
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	62,979	47,025	38,984	26,687	10,706	9,941	10,706
5	Engineering	1,571	385	425	159	157	64	157
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	467	247	87	63	79	22	79
8	Others	3,022	774	2,019	322	423	424	424
9	Health	14,820	13,194	8,356	7,517	2,639	2,255	2,639
	Total	89,281	62,911	54,371	35,534	14,714	13,432	14,792

PERIODIC DISCLOSURES**FORM NL-27 : Offices information for Non-Life**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		48
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	2
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		50
7	No. of branches approved but not opened		19
8	No. of rural branches		0
9	No. of urban branches		50

PERIODIC DISCLOSURES
FORM NL-28-STATEMENT OF ASSETS - 3B

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on 31st March 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	107,586.69
2	Loans	9	
3	Fixed Assets	10	3,191.53
4	Current Assets		
	a. Cash & Bank Balance	11	6,270.66
	b. Advances & Other Assets	12	13,645.14
5	Current Liabilities		
	a. Current Liabilities	13	57,602.54
	b. Provisions	14	39,736.16
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		52,341.89
	Application of Funds as per Balance Sheet (A)		-18986.57
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	3,191.53
3	Cash & Bank Balance (if any)	11	6,270.66
4	Advances & Other Assets (if any)	12	13,645.14
5	Current Liabilities	13	57,602.54
6	Provisions	14	39,736.16
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		52,341.89
	TOTAL (B)		-126,573.26
	'Investment Assets' As per FORM 3B	(A-B)	107,586.69

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)					
1	G. Sec.	Not less than 20%			32402.48	32,402.48	32.47%		32402.48	32,202.15
2	G. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%			32402.48	32,402.48	32.47%		32402.48	32,202.15
3	Investment subject to Exposure Norms					-			0.00	
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%			20118.43	20,118.43	20.16%		20118.43	20,346.15
	2. Approved Investments	Not exceeding 55%	6093.48		46763.73	46,763.73	46.86%		46763.73	46,796.33
	3. Other Investments (not exceeding 25%)		1705.05		502.36	502.36	0.50%		502.36	496.19
	Total Investment Assets	100%	7,798.54	-	99,786.99	99,786.99	100.00	-	99,786.99	99,840.82

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 30/09/2011

Signature: _____

Full name: _____

Designation: _____

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(*) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29 DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				BOOK VALUE			
	As at 31/03/2012	as % of total for this class	As at 31/03/2011	as % of total for this class	As at 31/03/2012	as % of total for this class	As at 31/03/2011	as % of total for this class
Break down by credit rating								
AAA rated	24,075	56%	11,132	31%	23,824	56%	11,110	31%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other (P1+ & Equivalent)	18,573	44%	24,583	69%	18,570	44%	24,580	69%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	77,758	72%	41,627	68%	77,794	72%	41,621	68%
more than 1 year and upto 3 years	22,043	20%	18,849	31%	21,859	20%	18,884	31%
More than 3 years and up to 7 years	7,832	7%	0	0%	7,932	7%	0	0%
More than 7 years and up to 10 years	0	0%	508	1%	0	0%	543	1%
above 10 years								
Breakdown by type of the issuer								
a. Central Government	32,195	69%	16,960	59%	32,402	70%	17,048	59%
b. State Government								
c. Corporate Securities	14,266	31%	11,615	41%	14,150	30%	11,607	41%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter March 2012	up to the Quarter March 2012	Corresponding quarter of the year March 2011	up to the Quarter of the preceeding year March 2011
1	Gross Premium Growth Rate	68%	60%	19%	78%
2	Gross Premium to shareholders' fund ratio	165%	265%	846%	316%
3	Growth rate of shareholders'fund	91%	91%	285%	285%
4	Net Retention Ratio	73%	70%	68%	66%
5	Net Commission Ratio	0%	1%	0%	-1%
6	Expense of Management to Gross Direct Premium Ratio	33%	37%	48%	48%
7	Combined Ratio	72%	78%	90%	91%
8	Technical Reserves to net premium ratio	-62%	85%	38%	86%
9	Underwriting balance ratio	-10%	-33%	-70%	-55%
10	Operationing Profit Ratio	-1%	-24%	-62%	-48%
11	Liquid Assets to liabilities ratio	-120%	159%	284%	138%
12	Net earning ratio	0%	-22%	-62%	-46%
13	return on net worth ratio	0%	-42%	-353%	-97%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.18	2.18	1.70	1.70
15	NPA Ratio	NA	NA	NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers

(INR)

1	(a) No. of shares	703,493,027	703,493,027	422,271,727	422,271,727
2	(b) Percentage of shareholding (Indian / Foreign)	77.78/22.22	77.78/22.22	77.78/22.22	77.78/22.22
3	(c) %of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.77)	(2.77)	(5.94)	(5.94)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)	10	10	10	10

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited				Date: As on 31st March 2012 (Rs in Lakhs)			
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - March 2012	up to the Quarter March 2012	For the quarter Jan - March 2011	up to the Quarter March 2011
I - Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	4.90	805.56	23.47	491.77
2	Bharti Infratel Limited	-do-	Premium Received	-	101.71	3.04	130.21
3	Bharti Airtel Services Limited	-do-	Premium Received	-	-	-	47.65
4	AXA Business Services Private Limited	-do-	Premium Received	24.77	458.60	8.48	200.37
5	AXA Group Solutions Private Limited	-do-	Premium Received	0.10	35.13	0.01	18.78
6	AXA Technology Services India Private Limited	-do-	Premium Received	(2.35)	(1.59)	4.17	10.06
8	Bharti Airtel Singapore Private Limited	-do-	Premium Received	-	0.38	-	0.05
9	Bharti Airtel USA Limited	-do-	Premium Received	-	-	-	4.75
10	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	0.08	1.74	(0.07)	11.91
11	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	1.08	19.01	8.07	238.01
12	Field Fresh Foods Private Limited	-do-	Premium Received	-	-	5.78	18.90
13	Bharti Enterprises Limited	-do-	Premium Received	1.74	5.59	1.01	4.98
15	Bharti Foundation	-do-	Premium Received	-	15.73	0.19	13.57
16	Bharti Hexacom Limited	-do-	Premium Received	-	3.85	-	7.25
17	Bharti Infolab Private Limited	-do-	Premium Received	-	-	-	0.03
18	Bharti Overseas Private Limited	-do-	Premium Received	-	-	-	-
19	Bharti Realty Limited	-do-	Premium Received	1.04	33.16	4.82	22.15
20	Bharti Telemedia Limited	-do-	Premium Received	-	4.81	-	10.84
21	Bharti Telesoft Limited	-do-	Premium Received	-	-	-	-
22	Bharti Teletech Limited	-do-	Premium Received	-	-	(31.97)	-
23	Bharti Walmart Private Limited	-do-	Premium Received	-	-	-	1.82
26	Bharti Airtel Hongkong Limited	-do-	Premium Received	-	-	-	0.08
27	BHARTI CELLULAR LTD	-do-	Premium Received	-	-	-	-
28	BHARTI DELMONTE INDIA PVT LTD	-do-	Premium Received	-	-	-	-
29	BHARTI ENTERPRISES LIMITED	-do-	Premium Received	-	-	-	-
30	Bharti Hexacom Ltd Rajasthan	-do-	Premium Received	-	-	-	-
31	BHARTI REALTY PVT. LTD	-do-	Premium Received	-	-	-	-
32	SHIKSHA BHARTI PUBLIC SCHOOL	-do-	Premium Received	-	-	-	-
33	BHARTI REALTY HOLDINGS LTD	-do-	Premium Received	-	-	-	-
34	BHARTI TELEVENTURES LTD	-do-	Premium Received	0.18	0.18	-	-
35	UVA ENGINEER'S (BHARTI REALTY)	-do-	Premium Received	-	-	-	-
36	BHARTI TELECOM LTD	-do-	Premium Received	-	-	-	-
37	BHARTI SBM HOLDINGS PRIVATE LI	-do-	Premium Received	-	-	1.02	1.12
38	BHARTI COMTEL LTD	-do-	Premium Received	-	-	-	-
39	BHARTI AXA GENERAL INSURANCE	-do-	Premium Received	-	-	-	-
40	NASSER MUNJEE	-do-	Premium Received	-	-	-	-
41	Bharti Ventures Limited	Joint Venture Partners	Premium Received	-	2.87	-	2.88
42	Bharti Retail Limited	Joint Venture Partners	Premium Received	-	0.47	0.16	5.32
43	Comviva Technologies Limited	Joint Venture Partners	Premium Received	-	-	1.05	1.05
44	Bharti (RM) Holding Private Limited	Joint Venture Partners	Premium Received	0.97	2.64	0.19	0.19
45	Beetel Teletech Limited	Joint Venture Partners	Premium Received	-	-	32.54	32.54
46	Bharti (RBM) Holding Private Limited	Joint Venture Partners	Premium Received	-	0.18	0.35	0.35
47	Bharti Airtel Lanka Private Limited	Joint Venture Partners	Premium Received	-	59.99	39.96	39.96
48	Mr. Rakesh Bharti Mittal	Joint Venture Partners	Premium Received	0.83	0.83	0.82	1.21
49	Airtel Bangladesh	Joint Venture Partners	Premium Received	-	23.12	-	-
50	Bharti TeleVentures Limited	Joint Venture Partners	Premium Received	-	-	-	-

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited				Date: As on 31st March 2012 (Rs in Lakhs)			
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - March 2012	up to the Quarter March 2012	For the quarter Jan - March 2011	up to the Quarter March 2011
II - Insurance Claims Paid							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	0.52	0.52	145.51	261.94
2	Bharti Airtel Services Limited	-do-	Claims paid	-	-	25.02	110.27
3	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	(0.02)	3.20	42.51	159.27
4	AXA Business Services Private Limited	-do-	Claims paid	0.43	3.09	47.72	203.53
6	Bharti Foundation	-do-	Claims paid	75.29	75.29	1.87	2.73
7	Bharti Teletech Limited	-do-	Claims paid	-	-	-	-
8	Bharti Walmart Private Limited	-do-	Claims paid	-	-	0.32	0.32
10	Bharti Televentures Limited.	-do-	Claims paid	-	-	-	-
11	BHARTI REALTY PVT. LTD	-do-	Claims paid	-	0.02	0.02	0.79
12	BHARTI AXA GENERAL INSURANCE	-do-	Claims paid	-	-	-	-
13	BHARTI ENTERPRISES	-do-	Claims paid	-	-	(0.25)	9.04
14	Bharti Infratel Limited	-do-	Claims paid	-	25.00	20.13	63.11
15	Bharti Overseas Private Limited	-do-	Claims paid	-	-	-	-
16	Field Fresh Foods Private Limited	-do-	Claims paid	-	-	5.38	485.38
17	AXA Group Solutions Private Limited	-do-	Claims paid	-	1.37	5.71	22.34
18	Bharti Axa Investment Managers Private Limited	-do-	Claims paid	-	-	-	0.21
19	Bharti Ventures Limited	-do-	Claims paid	-	-	-	0.20
20	Bharti Retail Limited	-do-	Claims paid	-	0.33	3.76	3.76
21	Beetel Teletech Limited	-do-	Claims paid	-	-	12.64	58.77
22	Bharti Telemedia Limited	-do-	Claims paid	-	-	-	-
23	AXA Technology Services India Private Limited	-do-		-	0.49	-	-
24	Bharti Realty Holding Limited	-do-		-	0.05	-	-
25	Mr. Rakesh Bharti Mittal	-do-		-	0.97	-	-
26	Bharti Hexacom Limited	-do-		-	-	0.07	0.07
27	Bharti Enterprises Holding Ltd	-do-		-	-	0.28	0.28
III - Rent Paid							
1	Bharti Retail Limited	-do-	Rent Paid	-	0.03	0.37	0.37
2	Bharti Airtel Limited	-do-	Rent Paid	1.43	6.76	1.19	2.16
3	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	2.94	14.37	6.19	33.90
4	AXA Group Solutions Private Limited	-do-	Rent Paid	-	-	-	-
IV - Rent Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	17.26	76.22	18.45	89.86
2	AXA Group Solutions Private Limited	-do-	Rent Received	-	-	0.36	1.32
V - Informational Support Services Received							
1	AXA Technology Services India Private Limited	-do-	IT Support	138.37	364.20	139.86	403.60
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	168.28	467.40	52.79	415.47
3	Bharti AXA Life Insurance Company Limited	-do-	IT Support	18.88	18.88	-	-
VI - Professional Services Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	-	-	-	-
2	Bharti Enterprises Limited	-do-	Professional Services	155.75	250.00	93.32	226.65
3	AXA Business Services Private Limited	-do-	Professional Services	258.19	615.50	273.29	545.64
4	AXA Asia Regional Centre Pte Limited	-do-	Professional Services	-	-	(32.00)	-
5	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	-	-	0.80	15.11
6	AXA Assistance India Private Limited	-do-	Professional Services	6.28	10.13	-	-
7	Bharti AXA Life Insurance Company Limited	-do-	Professional Services	-	6.89	-	-
8	GIE AXA	-do-	Professional Services	-	5.24	-	-
VII - Reinsurance							
1	AXA Corporate Solution Reassurance - Reinsurance premium Paid/ Payable	-do-	Reinsurance	345.98	1,621.04	944.52	2,386.81
2	AXA Corporate Solution Reassurance - Reinsurance Claims Received/ Receivable	-do-	Reinsurance	(657.78)	(296.14)	(2,209.39)	(1,145.88)
3	AXA Corporate Solution Reassurance - Reinsurance Commission Received/ Receivable	-do-	Reinsurance	(235.54)	(837.97)	(635.51)	(398.02)

PERIODIC DISCLOSURES	
FORM NI -31 : Related Party Transactions	

Name of the insurer: BHARTIYA General Insurance Company Limited	
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Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012
(Rs in Lakhs)

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[illegible][illegible]

PERIODIC DISCLOSURES							
FORM NL-32 : Products Information							
Name of the Insurer: BHARTI AXA General Insurance Company Limited							
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Date: As on 31st March 2012							
Products Information							
List below the products and/or add-ons introduced during the period							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

PERIODIC DISCLOSURES**FORM NL-33 - SOLVENCY MARGIN - KGII**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

TABLE - II

Solvency for the Quarter ended on 31st March 2012

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		108,419
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		73,934
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		9,078
4	Excess in Policyholders' Funds (1-2-3)		25,407
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		21,237
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		14,326
7	Excess in Shareholders' Funds (5-6)		6,911
8	Total Available Solvency Margin [ASM] (4+7)		32,318
9	Total Required Solvency Margin [RSM]		14,792
10	Solvency Ratio (Total ASM/Total RSM)		2.18

PERIODIC DISCLOSURES**FORM NL-34 : Board of Directors & Key Person**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

BOD and Key Person information

Sl. No.	Name of the Person	Role / Designation	Details of Change in the period
Board of Directors :			
1	Mr. ALEX KIMURA	Director	No Change
2	Mr. AKHIL GUPTA	Director	No Change
3	Mr. RAKESH BHARTI MITTAL	Director	No Change
4	Mr. MANIK JHANGIANI	Director	Resigned effective 30.12.2011
5	Mr. NASSER MUNJEE	Director	Resigned effective 15.12.2011
6	Mr. BHARAT SUMANT RAUT	Independent Director	No Change
7	Dr.AMARNATH ANANTHANARAYANAN	CEO and Managing Director	No Change
8	Mr. JITENDER BALAKRISHNAN	Independent Director	No Change
9	Ms. GAELLE OLIVIER	Director	Appointed effective 25.05.2011
10	Mr. JOHN DACEY	Director	Appointed effective 17.08.2011
10	Mr. DEVENDRA KHANNA	Director	Appointed effective 10.01.2012
Key Managerial Persons			
1	Dr.AMARNATH ANANTHANARAYANAN	CEO and Managing Director	No Change

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

PERIODIC DISCLOSURES

FORM NL-35-NON PERFORMING ASSETS-7A

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Statement as on: 31st March 2012

Name of the Fund : Investment Assets (PH Fund & SHFRSM)

Date: As on 31st March 2012

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NA			NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature

Full Name & Designation

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN

[ADVT/III/IV/161/Exty.]

NL- 36 - YIELD ON INVESTMENTS



FORM - 1

Company Name & Code : Bharti-AXA General Insurance Co. Ltd. & 139

Statement as on : 31/03/2012

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Fund : Share Holders Fund Not Representing Solvency Margin

Date: As on 31st March 2012

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	TREASURY BILLS	CTRB	0.00	0.00	0.00%	0.00%	4,997.11	0.68	7.06%	7.06%	495.94	6.75	6.90%	6.90%
2	DEPOSIT - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	5,198.22	131.55	10.18%	10.18%	39,750.96	390.66	9.83%	9.83%	1,284.33	59.98	5.86%	5.86%
3	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	3,997.50	95.38	9.60%	9.60%	77,245.81	717.71	9.29%	9.29%	6,734.59	472.55	7.02%	7.02%
4	COMMERCIAL PAPERS	ECCP	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	499.52	1.02	5.34%	5.34%
5	BONDS - PSU - TAXABLE	OBPT	506.20	9.11	7.24%	7.24%	5,089.91	38.78	7.62%	7.62%	516.08	39.46	7.65%	7.65%
6	MUTUAL FUNDS - DEBT / INCOME / SERIAL PLANS / LIQUID SCHEMES	OMGS	874.16	30.63	14.74%	14.74%	16,824.93	167.40	10.09%	10.09%	2,532.36	165.87	6.55%	6.55%
7	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	OMPG	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	432.76	33.33	9.80%	9.80%

TOTAL

10,576.08	266.67	10.14 %	10.14 %	14,390.87	1,315.22	9.14 %	9.14 %	12,495.59	778.95	6.25 %	6.25 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 27/06/2012

Note:

- Category of Investment (COI) shall be as per Guidelines
- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath
Anathanarayanan
Designation : Chief Executive Officer &
Managing Director

FORM - 1

Company Name & Code : Bharti-AXA General Insurance Co. Ltd. & 139

Statement as on : 31/03/2012

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly



Fund : Investment Assets (PH + FRSM)

INR Lakhs

No	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	CENTRAL GOVT. BONDS	CGSB	15,458.43	281.64	7.33%	7.33%	117,220.52	815.70	6.96%	6.96%	7,768.18	514.76	6.63%	6.63%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1,103.50	17.78	6.48%	6.48%	11,212.17	72.90	6.50%	6.50%	1,123.63	73.47	6.54%	6.54%
3	TREASURY BILLS	CTRB	12,766.07	254.71	8.02%	8.02%	96,931.96	748.51	7.72%	7.72%	2,083.29	119.90	6.23%	6.23%
4	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	7,403.53	167.53	9.10%	9.10%	46,355.27	396.63	8.56%	8.56%	2,391.46	175.02	7.32%	7.32%
5	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	10,346.64	223.49	8.69%	8.69%	73,188.83	612.09	8.36%	8.36%	4,359.10	329.93	7.57%	7.57%
6	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	1,008.01	23.72	9.46%	9.46%	8,884.96	87.16	9.81%	9.81%	595.82	63.89	10.72%	10.72%
7	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	499.89	1.71	7.84%	7.84%	4,998.89	1.71	7.84%	7.84%	0.00	0.00	0.00%	0.00%
8	DEPOSIT - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	21,695.79	551.76	10.23%	10.23%	129,299.89	1,294.56	10.01%	10.01%	4,902.50	330.80	6.75%	6.75%
9	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	14,024.45	330.53	9.48%	9.48%	151,591.99	1,419.50	9.36%	9.36%	6,485.86	463.56	7.15%	7.15%
10	COMMERCIAL PAPERS	ECCP	449.99	1.63	10.22%	10.22%	4,499.94	1.63	10.22%	10.22%	0.00	0.00	0.00%	0.00%
11	PERPETUAL DEBT INSTRUMENTS OF TIER I & II CAPITAL ISSUED BY PSU BANKS	EUPD	998.10	23.28	9.38%	9.38%	9,968.02	86.44	8.67%	8.67%	1,003.56	63.68	6.49%	6.49%
12	MUTUAL FUNDS - (UNDER INSURERS PROMOTER GROUP)	EMPG	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00%	60.00	3.75	69.06%	69.06%
13	BONDS - PSU - TAXABLE	OBPT	502.49	9.27	7.42%	7.42%	5,032.20	36.43	7.24%	7.24%	505.01	28.14	7.26%	7.26%

TOTAL

86,256.89	1,887.07	8.80 %	8.80 %	65,918.46	5,573.25	8.45 %	8.45 %	31,278.39	2,166.89	6.95 %	6.95 %
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 27/06/2012

Note:

Category of Investment (COI) shall be as per Guidelines

- 1.To be calculated based on Monthly or lesser frequency Weighted Average of Investments
- 2.Yield netted for Tax
- 3.Form-1 shall be prepared in respect of each fund.

Full Name : Dr. Amarnath
Ananthanarayanan
Designation : Chief Executive Officer &
Managing Director

PERIODIC DISCLOSURES**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Name of the Insurer: BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

Statement as on: 31st March 2012

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date ²</u>								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 : Quarterly Business Returns across line of Business

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**

Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

(Rs in Lakhs)

Quarterly Business Returns across line of Business

Sl.No.	Line of Business	QUARTER Jan - March 2012		QUARTER Jan - March 2011		upto the March 2012		upto the March 2011	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,030.22	2964	1,086.04	4,259	4,336.29	15,065	3,879.74	17,410
2	Cargo & Hull	350.40	582	298.18	801	1,711.01	2,239	1,122.14	2,578
3	Motor TP	5,177.87		2,990.69		15,789.20	-	9,265.76	-
4	Motor OD	16,419.78	213209	10,855.36	170,644	47,189.92	654,262	32,340.07	541,082
5	Engineering	400.56	440	360.00	583	1,340.25	1,446	1,193.10	1,829
6	Workmen's Compensation	39.20	166.00	53.99	379	157.64	569	140.32	747
7	Employer's Liability	155.87	54	68.14	(198)	311.10	157	142.03	146
8	Aviation					-	-	-	-
9	Personal Accident	539.07	3008.00	384.63	6,118	2,182.38	11,722	1,505.96	20,207
10	Health	3,916.27	4581	1,750.70	7,214	14,543.09	17,251	5,278.30	21,995
11	Others*	183.62	2789	172.85	3,746	839.48	14,160	522.59	14,442

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES**FORM NL-39 : Rural & Social Obligations (Quarterly Returns)**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012
(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)

Sl.No.	Line of Business	Particular	Issued	Collected	Sum Assured
1	Fire	Rural	1,673	84.25	63,543.62
		Social			
2	Cargo & Hull	Rural	111	192.79	218,829.79
		Social			
3	Motor TP	Rural		1,595.35	
		Social			
4	Motor OD	Rural	49,231	2,941.47	179,923.68
		Social			
5	Engineering	Rural	113	66.94	26,465.70
		Social			
6	Workmen's Compensation	Rural	18	9.47	1,582.53
		Social			
7	Employer's Liability	Rural	4	25.27	1,509.75
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	579	49.08	101,088.03
		Social			
10	Health	Rural	497	202.15	2,528.84
		Social			
11	Others*	Rural	2,020	32.07	19,801.99
		Social			

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 : Business Acquisition through different channels

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012
(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter Jan - March 2012		Current Quarter Jan - March 2011		Up to the period 31st March 2012		Up to the period 31st March 2011	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20,791.00	2,549.68	24,862.00	2,343.39	72,047.00	8,602.35	87,871.00	7,033.38
2	Corporate Agents-Banks					-	-	-	-
3	Corporate Agents -Others	79.00	2.38			144.00	6.15	-	-
4	Brokers	39,376.00	9,536.12	34,847.00	5,514.80	106,177.00	31,115.97	110,306.00	16,893.46
5	Micro Agents					-	-	-	-
6	Direct Business	167,547.00	16,124.67	131,815.00	10,162.39	538,503.00	48,675.91	422,259.00	31,463.16
	Total (A)	227,793.00	28,212.86	191,524.00	18,020.58	716,871.00	88,400.37	620,436.00	55,390.00
1	Referral (B)			-	-			-	-
	Grand Total (A+B)	227,793.00	28,212.86	191,524.00	18,020.58	716,871.00	88,400.37	620,436.00	55,390.00

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES**FORM NL-41 : GREIVANCE DISPOSAL**

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2012

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related		133	133			
b)	Policy Administration Related	2	728	714			16
c)	Insurance Policy Coverage related		3	3			
d)	Claims related	2	417	405			14
e)	others	1	166	164			3
d)	Total Number	5	1447	1419			33

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	33		33
b)	Greater than 15 days			
	Total Number	33	0	33

* Opening balance should tally with the closing balance of the previous financial year.