

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2013

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter June 2013	up to the Quarter June 2013	Corresponding quarter of the year June 2012	up to the Quarter of the preceeding year June 2012
1	Gross Direct Premium Growth Rate	28%	28%	55%	55%
2	Gross Direct Premium to Net Worth Ratio	121%	121%	101%	101%
3	Gross rate of Net Worth	7%	7%	49%	49%
4	Net Retention Ratio	78%	78%	84%	84%
5	Net Commission Ratio	2%	2%	1%	1%
6	Expense of Management to Gross Direct Premium Ratio	32%	32%	31%	31%
7	Expense of Management to Net Written Premium Ratio	40%	40%	37%	37%
8	Net Incurred Claims to Net Earned Premium	76%	76%	84%	84%
9	Combined Ratio	111%	111%	117%	117%
10	Technical Reserves to net premium ratio	400%	400%	300%	300%
11	Underwriting balance ratio	-20%	-20%	-26%	-26%
12	Operating profit ratio	-6%	-6%	-14%	-14%
13	Liquid Assets to liabilities ratio	54%	54%	100%	100%
14	Net earnings ratio	(0.05)	(0.05)	(0.13)	(0.13)
15	Return on net worth ratio	(0.04)	(0.04)	(0.09)	(0.09)
16	Available Solvency Margin (ASM) to Required Solvency Margin (RSM) ratio	1.62	1.62	1.81	1.81
17	NPA ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers

(INR)

1	(a) No. of shares	845,493,027	845,493,027	703,493,027	703,493,027
2	(b) Percentage of shareholding (Indian / Foreign)	77.78/22.22	77.78/22.22	77.78/22.22	77.78/22.22
3	(c) % of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.63)	(0.63)	(0.44)	(0.44)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)	10	10	10	10