

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

redefining
 general insurance

Date: As on 30th June 2013

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Apr 13 - June 13	UP TO THE QUARTER June 2013	FOR THE QUARTER Apr 12 - June 12	UP TO THE QUARTER June 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	257,712	257,712	232,468	232,468
2	Travel, conveyance and vehicle running expenses	20,014	20,014	16,530	16,530
3	Training expenses	5,675	5,675	3,806	3,806
4	Rents, rates & taxes	38,239	38,239	36,600	36,600
5	Repairs	12,564	12,564	11,251	11,251
6	Printing & stationery	4,942	4,942	4,560	4,560
7	Communication	14,136	14,136	11,883	11,883
8	Legal & professional charges	43,485	43,485	30,811	30,811
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	-	-	180	180
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	212	212	491	491
11	Advertisement and publicity	1,033	1,033	8,712	8,712
12	Interest & Bank Charges	2,450	2,450	1,754	1,754
13	Others (to be specified)	-	-	-	-
	Information technology	29,210	29,210	13,349	13,349
	Marketing Expenses	545,186	545,186	422,451	422,451
	Exchange (gain) /loss	4	4	340	340
	Miscellaneous Expenses	3,534	3,534	3,167	3,167
	Support Services	18,939	18,939	13,186	13,186
	ST on Exempted Services	-	-	-	-
	Loss on Sale of Assets	4	4	(17)	(17)
14	Depreciation	22,312	22,312	26,752	26,752
	TOTAL	1,019,650	1,019,650	838,274	838,274

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.